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SCHEDULE 1 EARNINGS & PROFITS TAX – TAX ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2007

	Property Tax	Salaries Tax	Profits Tax (Corporations)	Profits Tax (Unincorporated Businesses)	Personal Assessment	Total
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Tax assessed during the year -						
2004 - 05 and earlier years	61,262,786	269,563,814	8,443,662,692	790,949,808	490,057,798	10,055,496,898
2005 - 06 Final Tax only	116,834,120	358,160,733	(1,768,053,425)	1,461,571,836	3,137,836,929	3,306,350,193
2006 - 07 Provisional Payments and Final Tax	1,139,658,102	40,390,288,438	66,834,213,124	4,119,778,789	988,404	112,484,926,857
Total Tax Assessed	1,317,755,008	41,018,012,985	73,509,822,391	6,372,300,433	3,628,883,131	125,846,773,948
Add: Collectables -						
Tax outstanding as at 31 March 2006 b/f	352,739,119	7,634,370,528	40,360,223,468	2,820,918,635	674,478,764	51,842,730,514
Surcharge, Compound Penalty and Additional Tax imposed and Costs awarded by the Board of Review	13,546,363	247,291,473	527,775,326	220,450,278	8,652,184	1,017,715,624
Interest on Tax Heldover	11,151	2,978,535	77,257,337	2,183,965	1,313,581	83,744,569
Write-off re-opened	2,874,172	49,542,889	17,537,974	12,921,870	3,525,247	86,402,152
Total of Tax Assessed and Collectables (a)	1,686,925,813	48,952,196,410	114,492,616,496	9,428,775,181	4,316,852,907	178,877,366,807
Collections during the year -						
Net Tax collected	1,233,769,274	38,337,580,381	64,948,455,320	6,199,432,375	3,556,787,760	114,276,025,110
(After allowing for refunds of tax)	90,999,070	1,555,207,828	3,504,092,063	153,408,125	208,794,814	5,512,501,900
Surcharge, Compound Penalty, Additional Tax and Costs awarded by the Board of Review	13,584,998	246,512,129	497,187,311	218,155,436	7,965,008	983,404,882
Interest on Tax Heldover	18,603	1,499,472	54,029,201	1,784,257	868,757	58,200,290
Total Net Collections (b)	1,247,372,875	38,585,591,982	65,499,671,832	6,419,372,068	3,565,621,525	115,317,630,282
Balance of Tax, Surcharge, etc. payable (a) - (b)	439,552,938	10,366,604,428	48,992,944,664	3,009,403,113	751,231,382	63,559,736,525
Less: Not collected by virtue of set-off	98,572,397	1,981,247,527	-	234,944,040	-	2,314,763,964
Written-off as irrecoverable	9,797,974	179,545,704	384,554,112	97,973,887	29,888,535	701,760,212
Tax, Surcharge, etc. outstanding as at 31 March 2007 carried forward	331,182,567	8,205,811,197	48,608,390,552	2,676,485,186	721,342,847	60,543,212,349
Less: Under objection or appeal	10,899,279	1,154,099,096	32,758,175,348	1,387,890,082	256,237,138	35,567,300,943
Listed for write-off but awaiting approval	811,028	515,230	6,126,438	3,676,928	638,483	11,768,107
Assessed but not yet due	193,365,064	5,268,044,850	13,330,844,087	488,380,679	237,223,264	19,517,857,944
Net Tax, Surcharge, etc. in arrears as at 31 March 2007	126,107,196	1,783,152,021	2,513,244,679	796,537,497	227,243,962	5,446,285,355

SCHEDULE 2 EARNINGS & PROFITS TAX – DEMAND NOTES ISSUED, TAX ASSESSED AND COLLECTIONS

	2003 - 04		2004 - 05		2005 - 06		2006 - 07	
	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed
Profits Tax -		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Corporations	69,412	47,512,511	72,100	58,429,138	81,148	71,354,676	88,399	73,509,822
Unincorporated Businesses	24,170	5,621,824	26,995	5,763,997	29,037	4,838,054	30,837	6,372,301
Salaries Tax	1,132,251	29,258,733	1,134,282	36,030,080	1,202,439	39,223,355	1,209,414	41,018,013
Property Tax	83,596	1,213,078	86,308	1,185,331	92,430	1,352,414	92,248	1,317,755
Personal Assessment	156,621	2,767,391	148,515	3,009,051	154,096	3,186,300	157,354	3,628,883
Total	1,466,050	86,373,537	1,468,200	104,417,597	1,559,150	119,954,799	1,578,252	125,846,774

	2003 - 04		2004 - 05		2005 - 06		2006 - 07	
	Collections		Collections		Collections		Collections	
Profits Tax -		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Corporations		43,666,300		52,562,153		65,586,079		65,499,672
Unincorporated Businesses		5,103,643		6,077,500		4,210,430		6,419,372
Salaries Tax		27,976,858		33,990,543		37,493,868		38,585,592
Property Tax		983,039		1,115,605		1,267,061		1,247,373
Personal Assessment		2,744,420		2,963,409		3,193,951		3,565,621
Total		80,474,260		96,709,210		111,751,389		115,317,630

SCHEDULE 3 CORPORATIONS – PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2003 - 04		2004 - 05		2005 - 06	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
Distribution -						
Retail	983,304	2.1	1,510,547	2.6	1,547,231	2.4
Wholesale, Import and Export	10,618,007	22.9	13,035,774	22.4	14,285,721	22.6
Foreign Corporations carrying on Import and Export	137,020	0.3	146,127	0.3	86,293	0.1
Public Utilities	4,270,022	9.2	4,631,898	7.9	4,762,618	7.5
Property, Investment and Finance (other than Banking)	6,619,692	14.3	9,616,068	16.5	10,691,680	16.9
Banking	9,749,419	21.0	12,567,705	21.6	14,433,836	22.8
Manufacturing -						
Clothing and Textiles	1,034,441	2.2	1,132,770	1.9	1,046,526	1.7
Food and Beverage Products	229,599	0.5	240,135	0.4	343,562	0.5
Steel and Other Metals	338,611	0.7	343,395	0.6	328,222	0.5
Printing and Publishing	530,500	1.1	504,192	0.9	531,315	0.8
Others	3,521,057	7.6	3,590,440	6.2	3,709,182	5.9
Shipping (including Shipping Agents, Shipbuilding, Docking, Travel Agents, Air Forwarding Agents and Airline Booking Agents)	788,099	1.7	1,259,689	2.2	1,437,219	2.3
Hotels, Restaurants and Amusement Centres	594,699	1.3	983,377	1.7	1,218,472	1.9
Stevedoring, Wharfing and Godowns	1,178,643	2.5	1,235,204	2.1	1,047,205	1.7
Clubs and Associations	315,538	0.7	469,521	0.8	486,787	0.8
Insurance Companies	554,604	1.2	699,884	1.2	700,047	1.1
Non-resident Corporations Trading through Agents (including Consignment Tax)	716,047	1.5	1,096,684	1.9	1,164,822	1.8
Building Contractors and Engineering Works	898,178	1.9	960,750	1.7	964,214	1.5
Aircraft Owners and Operators	121,103	0.3	52,886	0.1	44,553	0.1
Taxis, Hire Cars, Public Light Buses and Motor Boats	74,702	0.2	105,839	0.2	126,820	0.2
Miscellaneous	3,178,217	6.8	3,960,170	6.8	4,355,391	6.9
Total	46,451,502	100.0	58,143,055	100.0	63,311,716	100.0

SCHEDULE 4 UNINCORPORATED BUSINESSES – PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2003 - 04		2004 - 05		2005 - 06	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
Estate Developers, Property Dealers, Estate Agents and Subletting Businesses	20,065	1.1	107,619	4.8	150,760	6.0
Finance and Securities including Brokers, Dealers and Insurance Agents	138,152	7.7	154,965	6.9	163,679	6.5
Builders, Decorators and Civil Engineering Works	32,550	1.8	36,399	1.6	25,265	1.0
Distribution -						
Import and Export	99,147	5.5	105,021	4.6	99,273	3.9
Wholesale	37,061	2.1	45,418	2.0	42,655	1.7
Retail	105,686	5.9	142,624	6.3	151,589	6.0
Manufacturing -						
Agricultural Trades and Food & Beverage Products Manufacturers	2,445	0.1	1,663	0.1	1,810	0.1
Cloth and Clothing	21,364	1.2	22,168	1.0	24,491	1.0
Chemical Products and Mechanical Engineering	36,448	2.0	38,179	1.7	46,637	1.8
Printing and Publishing	10,647	0.6	19,101	0.8	16,292	0.6
Others	38,714	2.2	48,754	2.2	36,798	1.5
Hotels, Restaurants and Amusement Centres	30,837	1.7	34,847	1.5	35,344	1.4
Transport (including Wharfing and Godowns)	32,213	1.8	38,398	1.7	37,406	1.5
Professions -						
Accountants	190,824	10.6	259,519	11.5	316,992	12.5
Architects, Engineers, Surveyors etc.	10,137	0.6	9,663	0.4	9,606	0.4
Doctors and Dentists	494,157	27.5	593,347	26.3	650,719	25.7
Solicitors and Barristers	412,455	23.0	494,439	21.9	602,259	23.8
Other Professions	74,826	4.2	95,577	4.2	106,638	4.2
Miscellaneous	7,330	0.4	11,273	0.5	9,862	0.4
Non-resident Businesses (Note)	32	-	29	-	55	-
Total	1,795,090	100.0	2,259,003	100.0	2,528,130	100.0

Note : Consignment Tax under Section 20A(3) of the Ordinance

SCHEDULE 5 ANALYSIS OF SALARIES TAX ASSESSMENTS FOR THE YEAR OF ASSESSMENT 2005 – 06 BY INCOME GROUP

Annual Income	No. of Taxpayers	Percentage of Taxpayers	No. of Elections for Joint Assessment	Total Income (After Deductions other than Self Education Expenses and Concessory Deductions)	Total Allowances (See analysis per Schedule 6)	Self Education Expenses	Concessory Deductions				Total Net Chargeable Income	Final Tax	Percentage of Total Final Tax	Average Tax per Taxpayer
							Total Donations to Charities	Home Loan Interest	Elderly Residential Care Expenses	Contributions to Recognized Retirement Scheme				
(\$)		(%)		(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(%)	(\$)
100,001 - 110,000	44,702	3.57	0	4,721,862	4,470,200	2,125	2,842	522	14	54,687	191,472	3,812	0.01	85
110,001 - 120,000	58,684	4.69	0	6,769,908	5,869,480	18,463	13,581	10,025	65	144,555	713,739	14,252	0.04	243
120,001 - 130,000	50,937	4.07	0	6,373,905	5,099,895	35,998	19,153	28,426	155	148,715	1,041,563	20,810	0.05	409
130,001 - 140,000	46,591	3.72	0	6,280,598	4,734,395	49,250	22,309	48,899	253	152,495	1,272,997	30,924	0.08	664
140,001 - 150,000	45,670	3.65	0	6,617,599	4,749,155	70,922	27,810	75,342	685	176,089	1,517,596	51,015	0.13	1,117
150,001 - 180,000	127,297	10.17	0	21,013,325	13,966,723	236,491	101,089	389,266	2,896	566,915	5,749,945	273,211	0.69	2,146
180,001 - 210,000	106,880	8.54	1,568	20,804,159	13,049,566	230,594	115,784	480,687	4,696	578,466	6,344,366	421,323	1.06	3,942
210,001 - 240,000	110,162	8.80	6,383	24,762,036	15,299,814	257,674	162,289	635,373	10,618	639,453	7,756,815	641,758	1.62	5,826
240,001 - 270,000	94,810	7.57	10,059	24,111,182	14,907,930	202,230	166,900	612,694	10,162	562,724	7,648,542	730,314	1.84	7,703
270,001 - 300,000	77,239	6.17	10,820	21,974,802	13,309,760	182,921	148,005	592,702	11,461	497,747	7,232,206	768,205	1.93	9,946
300,001 - 400,000	186,617	14.91	29,196	64,178,087	35,233,829	484,185	491,408	2,042,875	42,700	1,308,279	24,574,811	3,123,218	7.86	16,736
400,001 - 500,000	100,210	8.01	13,343	44,415,453	20,047,375	306,170	391,736	1,616,149	37,854	723,993	21,292,176	3,211,311	8.08	32,046
500,001 - 600,000	56,915	4.55	5,991	30,909,239	11,437,989	167,708	284,192	975,055	25,409	427,704	17,591,182	2,906,940	7.32	51,075
600,001 - 700,000	36,448	2.91	2,959	23,611,798	7,321,222	102,937	220,649	678,141	18,387	247,891	15,022,571	2,611,275	6.57	71,644
700,001 - 800,000	21,256	1.70	1,790	15,834,583	4,233,918	51,182	133,555	410,936	9,605	150,166	10,845,221	1,926,606	4.85	90,638
800,001 - 900,000	15,919	1.27	1,094	13,466,570	2,862,380	31,264	110,267	310,640	5,854	98,224	10,047,941	1,763,408	4.44	110,774
900,001 - 1,000,000	12,581	1.01	815	11,930,818	2,111,630	23,475	93,743	260,048	4,915	73,608	9,363,399	1,640,853	4.13	130,423
1,000,001 - 1,500,000	32,331	2.58	1,588	38,852,053	4,374,196	57,490	292,907	698,961	10,547	189,801	33,228,151	5,720,043	14.40	176,921
1,500,001 - 2,000,000	11,165	0.89	203	19,023,115	637,630	13,365	132,438	238,399	3,253	68,336	17,929,694	2,949,774	7.42	264,198
2,000,001 - 3,000,000	7,991	0.64	31	19,239,582	27,875	5,878	122,281	138,747	1,913	48,249	18,894,639	3,026,873	7.62	378,785
3,000,001 - 5,000,000	4,186	0.33	6	15,761,960	600	2,161	102,760	52,510	783	25,766	15,577,380	2,492,372	6.27	595,407
5,000,001 - 7,500,000	1,614	0.13	2	9,725,387	0	538	52,071	16,624	100	9,117	9,646,937	1,543,509	3.88	956,325
7,500,001 - 10,000,000	623	0.05	1	5,338,285	0	223	29,749	5,863	19	3,714	5,298,717	847,794	2.13	1,360,826
10,000,001 & over	921	0.07	2	19,014,770	0	248	157,844	8,397	60	5,330	18,842,891	3,013,201	7.58	3,271,662
Total	1,251,749	100.00	85,851	474,731,076	183,745,562	2,533,492	3,395,362	10,327,281	202,404	6,902,024	267,624,951	39,732,801	100.00	31,742

SCHEDULE 6 ANALYSIS OF ALLOWANCES FOR THE YEAR OF ASSESSMENT 2005 – 06 BY INCOME GROUP

Annual Income	Basic Allowance	Married Person's Allowance	Child Allowance	Dependent Brother/Sister Allowance	Single Parent Allowance	Dependent Parent Allowance	Additional Dependent Parent Allowance	Dependent Grandparent Allowance	Additional Dependent Grandparent Allowance	Disabled Spouse Allowance	Disabled Parent Allowance	Disabled Grandparent Allowance	Disabled Child Allowance	Disabled Brother/Sister Allowance	Total Allowances
(\$)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
100,001 - 110,000	4,470,200	0	0	0	0	0	0	0	0	0	0	0	0	0	4,470,200
110,001 - 120,000	5,868,400	0	0	0	0	1,080	0	0	0	0	0	0	0	0	5,869,480
120,001 - 130,000	5,093,700	0	0	0	0	6,180	0	15	0	0	0	0	0	0	5,099,895
130,001 - 140,000	4,659,100	0	100	13,830	0	44,295	14,595	2,460	15	0	0	0	0	0	4,734,395
140,001 - 150,000	4,567,000	0	43,330	24,360	0	79,755	29,370	5,325	15	0	0	0	0	0	4,749,155
150,001 - 180,000	12,729,700	0	253,623	79,440	0	567,225	295,950	32,100	8,265	0	300	120	0	0	13,966,723
180,001 - 210,000	10,319,900	736,200	436,246	88,500	100	880,035	505,485	51,930	18,690	0	7,860	720	240	3,660	13,049,566
210,001 - 240,000	9,482,900	3,066,600	650,349	89,520	550	1,174,140	684,555	66,495	23,505	0	43,200	4,500	1,860	11,640	15,299,814
240,001 - 270,000	7,285,200	4,391,600	1,022,282	72,300	65,843	1,192,485	693,660	66,750	24,240	540	67,440	6,960	3,930	14,700	14,907,930
270,001 - 300,000	5,356,600	4,734,600	1,256,150	53,940	83,600	1,083,000	575,160	56,310	20,160	2,040	62,460	6,180	4,740	14,820	13,309,760
300,001 - 400,000	12,214,700	12,894,000	4,173,556	129,780	266,933	3,341,835	1,646,100	140,955	48,150	11,520	251,460	21,600	34,380	58,860	35,233,829
400,001 - 500,000	6,631,700	6,778,600	2,576,945	75,210	152,090	2,304,060	1,084,335	90,990	28,725	8,340	218,640	17,400	29,220	51,120	20,047,375
500,001 - 600,000	3,806,300	3,770,400	1,564,261	37,920	82,608	1,334,700	583,740	46,500	14,220	4,680	133,320	8,700	20,760	29,880	11,437,989
600,001 - 700,000	2,448,800	2,392,000	1,084,472	21,540	49,100	829,350	337,890	25,800	7,110	3,720	82,140	6,720	13,560	19,020	7,321,222
700,001 - 800,000	1,274,200	1,576,400	647,548	9,600	27,290	444,555	173,760	14,685	4,140	1,560	41,700	3,600	6,420	8,460	4,233,918
800,001 - 900,000	663,400	1,199,200	496,335	6,240	22,950	312,720	108,435	9,120	2,220	1,200	28,020	1,920	5,100	5,520	2,862,380
900,001 - 1,000,000	412,500	961,800	387,160	3,930	17,050	219,390	75,285	5,025	1,590	1,200	17,940	900	4,080	3,780	2,111,630
1,000,001 - 1,500,000	483,200	2,399,200	887,726	7,440	36,350	364,500	124,350	10,410	2,820	1,560	34,740	3,540	9,300	9,060	4,374,196
1,500,001 - 2,000,000	13,300	381,000	167,320	990	5,000	46,995	12,885	1,080	300	240	4,860	300	2,160	1,200	637,630
2,000,001 - 3,000,000	300	14,600	6,480	60	0	3,420	1,545	210	120	60	780	60	120	120	27,875
3,000,001 - 5,000,000	0	400	200	0	0	0	0	0	0	0	0	0	0	0	600
5,000,001 - 7,500,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7,500,001 - 10,000,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10,000,001 & over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	97,781,100	45,296,600	15,654,083	714,600	809,464	14,229,720	6,947,100	626,160	204,285	36,660	994,860	83,220	135,870	231,840	183,745,562

SCHEDULE 7 PROPERTY STATISTICS (as at 31 March 2007)

Classification of Properties	No. of Properties	%
(i) Solely owned by individuals (with rental income, if any, reported in Composite Tax Returns)	742,357	33.99
(ii) Jointly owned, owned by tenants-in-common, and solely owned other than by individuals -		
Letting	102,429	
Other usage or vacant	567,256	
	<u>669,685</u>	30.66
(iii) Owned by corporations and exempted from property tax under the Inland Revenue Ordinance	365,447	16.73
(iv) Home Ownership Scheme or Private Sector Participation Scheme [excluding those reported under items (i) or (ii)]	274,022	12.55
(v) New Ownership - awaiting classification	132,559	6.07
Total	2,184,070	100.00

Classification of Ownership	No. of Properties	%
Properties owned by :		
1 owner	1,306,501	59.82
2 owners	824,333	37.74
3 owners	36,092	1.65
4 owners	8,918	0.41
5 owners	3,530	0.16
6 - 10 owners	3,840	0.18
11 - 20 owners	700	0.03
Over 20 owners	156	0.01
Total	2,184,070	100.00

SCHEDULE 8 BUSINESS REGISTRATION STATISTICS

Fiscal Year	2003 - 04	2004 - 05	2005 - 06	2006 - 07
New registrations	90,607	104,323	113,497	117,719
Re-opened registrations	5,988	4,976	5,065	6,883
Cancelled registrations	85,758	87,242	77,725	93,472
Current registrations as at 31 March	672,275	694,332	735,169	766,299
Certificates issued (fee payable cases)	712,934	733,825	796,126	805,915
Businesses exempted from payment of fees	13,743	15,924	17,520	18,977
Extracts of information issued	257,093	249,818	251,915	267,255
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Fees and penalties collected (excluding levy)	1,233,327	1,348,702	1,478,755	1,497,902
Court fines	5,361	8,597	7,118	6,344
Fees and penalties in arrears as at 31 March (excluding levy)	54,701	52,229	58,068	58,168

SCHEDULE 9 STAMP DUTY COLLECTIONS

Fiscal Year	2003 - 04	2004 - 05	2005 - 06	2006 - 07
	(\$m)	(\$m)	(\$m)	(\$m)
Duties on -				
• Assignments and Chargeable Agreements	4,996.2	9,233.1	9,465.5	9,700.1
• Contract notes	6,018.9	6,388.0	8,129.4	15,027.1
• Leases	205.3	210.5	241.3	289.3
• Transfer deeds	5.0	2.6	4.6	8.7
• Other documents	6.5	7.5	10.9	13.8
Penalties	12.8	9.1	14.9	37.2
Additional duties for delays in payment	0.7	0.6	0.6	0.4
Total duty collections	11,245.4	15,851.4	17,867.2	25,076.6

SCHEDULE 10 STAMP OFFICE ACTIVITIES AND COLLECTIONS

Fiscal Year	2003 - 04	2004 - 05	2005 - 06	2006 - 07
Average number of callers per day				
• Stamp Office	1,588	1,863	1,862	1,907
• Kowloon Sub-Office #	212	-	-	-
• Tsuen Wan Sub-Office #	102	-	-	-
Number of documents stamped				
• Stamp Office	1,142,557	1,186,949	1,330,737	1,560,524
• Kowloon Sub-Office #	37,772	-	-	-
• Tsuen Wan Sub-Office #	18,123	-	-	-
Total	1,198,452	1,186,949	1,330,737	1,560,524
Contract note duty	(\$m)	(\$m)	(\$m)	(\$m)
• Collected through Stock Exchange of Hong Kong Limited	5,631.6	5,790.3	7,281.7	13,661.1
• Collected by Stamp Office & Sub-Offices	387.3	597.7	847.7	1,366.0
Total	6,018.9	6,388.0	8,129.4	15,027.1
Duty collections	(\$m)	(\$m)	(\$m)	(\$m)
• Stamp Office *	11,217.9	15,851.4	17,867.2	25,076.6
• Kowloon Sub-Office #	23.9	-	-	-
• Tsuen Wan Sub-Office #	3.6	-	-	-
Total	11,245.4	15,851.4	17,867.2	25,076.6

* Including contract note duty collected through Stock Exchange of Hong Kong Limited

The Kowloon and Tsuen Wan Sub-offices ceased operation from 1.8.2003

SCHEDULE 11 ESTATE DUTY – DUTY ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2007

	Assessments issued before 1 April 2006	Assessments issued in 2006 - 07						Additional Assessment	Total
		Original Assessments							
		Estates valued under \$2m	Estates valued \$2m to \$4m	Estates valued \$4m to \$10m	Estates valued \$10m to \$20m	Estates valued over \$20m			
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	
Outstanding charges brought forward from 2005 - 06	274,402	-	-	-	-	-	-	274,402	
Less: Amount discharged	11,941	-	-	-	-	-	-	11,941	
Net outstanding charges brought forward from 2005 - 06	262,461	-	-	-	-	-	-	262,461	
Net duty assessed	-	-	346	37,716	170,508	1,409,317	16,521	1,634,408	
Penalties charged	-	-	-	534	2,680	7,446	265	10,925	
Interest charged	6,664	1	173	4,946	18,619	97,021	8,951	136,375	
Total amount payable	269,125	1	519	43,196	191,807	1,513,784	25,737	2,044,169	
Less: Amount paid on account before 1 April 2006	-	-	250	31,698	147,872	1,325,757	21,793	1,527,370	
Net duty, penalties and interest payable in 2006 - 07	269,125	1	269	11,498	43,935	188,027	3,944	516,799	
Less: Outstanding charges carried forward to 2007 - 08	204,292	-	-	1,643	9,001	73,306	686	288,928	
Net duty, penalties and interest paid in 2006 - 07	64,833	1	269	9,855	34,934	114,721	3,258	227,871	
Add: Duty and interest paid on account in respect of assessments to be issued in subsequent years	-	-	-	27,490	115,458	406,852	-	549,800	
Total collections in 2006 - 07	64,833	1	269	37,345	150,392	521,573	3,258	777,671	

SCHEDULE 12 ESTATE DUTY STATISTICS

Fiscal Year	2003 - 04	2004 - 05	2005 - 06	2006 - 07
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Assessment				
Duty assessed	1,149,169	896,837	1,061,480	1,634,408
Penalties and interest	223,610	119,127	115,458	140,636
Total	1,372,779	1,015,964	1,176,938	1,775,044
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Collection				
Payment before assessment	1,208,875	1,265,174	1,497,399	549,800
Payment after assessment	246,380	203,199	178,344	227,871
Total	1,455,255	1,468,373	1,675,743	777,671
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Arrears				
Arrears as at 31 March	335,509	268,225	274,402	288,928

SCHEDULE 13 RACING ATTENDANCE, BETS AND BETTING DUTY COLLECTED

Fiscal Year	2004 - 05		2005 - 06				2006 - 07				
	Day Meeting	Night Meeting	Day Meeting		Night Meeting		Day Meeting		Night Meeting		
			Apr - Aug	Sep - Mar	Apr - Aug	Sep - Mar	Apr - Aug	Sep - Mar	Apr - Aug	Sep - Mar	
Racing Attendances											
Number of race meetings	44	34	15	28	11	23	16	28	11	22	
Attendances -											
Public	819,374	379,289	242,781	505,864	97,075	201,462	235,559	523,003	101,064	202,032	
Members' Stand	34,876	14,673	10,829	21,772	5,545	7,830	12,383	16,346	3,959	7,957	
Infield Enclosure	0	0	0	0	0	0	0	0	0	0	
Total	854,250	393,962	253,610	527,636	102,620	209,292	247,942	539,349	105,023	209,989	
Average per meeting	19,415	11,587	16,907	18,844	9,329	9,100	15,496	19,262	9,548	9,545	
Bets											
Average on-course bets - per meeting (\$'000)	104,907	62,845	99,277		59,670						
per race-goer per meeting (\$)	5,403	5,424	5,872		6,396						
Pari-mutuel bets	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	
Win, Place, Double, Quinella, Quinella Place:	on-course/cashbet *	3,514,310	1,571,094	1,150,465	8,149,329	491,885	5,518,510	4,439,594	2,479,188	2,479,188	
	off-course/accountbet *	28,545,846	18,070,036	9,304,684	11,474,103	5,629,175	7,496,096	6,399,033	3,494,321	3,494,321	
	overseas #	113,707	84,513	175,821	288,912	104,818	224,308	171,701	106,552	106,552	
Six-up:	on-course/cashbet *	33,791	29,371	9,517	87,473	6,957	93,322	46,010	33,672	33,672	
	off-course/accountbet *	312,185	317,247	95,933	111,195	79,642	114,166	52,431	36,411	36,411	
Treble:	on-course/cashbet *	17,980	8,862	5,544	46,142	2,426	34,451	24,171	14,836	14,836	
	off-course/accountbet *	179,526	126,735	58,667	70,887	37,999	51,334	38,141	22,775	22,775	
Tierce:	on-course/cashbet *	586,576	262,075	194,736	621,489	81,536	356,640	339,677	157,661	157,661	
	off-course/accountbet *	2,460,145	1,447,112	788,813	1,119,306	428,013	693,709	615,818	314,919	314,919	
Trio:	on-course/cashbet *	245,318	105,283	77,023	459,781	32,834	309,141	247,007	134,851	134,851	
	off-course/accountbet *	1,824,183	1,183,736	577,356	737,147	360,204	485,530	392,871	218,397	218,397	
Double Trio:	on-course/cashbet *	73,016	46,016	20,504	97,056	12,779	83,478	52,794	36,380	36,380	
	off-course/accountbet *	321,311	273,715	100,931	116,581	79,563	97,647	64,533	44,605	44,605	
Triple Trio:	on-course/cashbet *	144,908	114,025	31,360	197,372	27,949	202,192	114,015	57,684	57,684	
	off-course/accountbet *	600,378	539,669	152,713	199,678	140,739	193,035	113,146	56,713	56,713	
Total Bets/Net Stake Receipt ^	38,973,180	24,179,489	12,744,067	23,776,451	7,516,519	15,953,559	13,110,942	4,264,206	7,208,965	2,687,224	
Duty collected from Horse Racing/	5,213,904	3,252,776	1,687,787	3,144,968	998,944	2,118,140	1,731,060	3,081,855	948,995	1,941,519	
Duty collected from Horse Racing (Provisional) ^			4,832,755		3,117,084		4,812,915		2,890,514		
Lotteries		(\$'000)			(\$'000)			(\$'000)		(\$'000)	
Lottery ticket sales		6,648,989			6,533,618			6,189,652		6,189,653	
Duty collected from Lotteries		1,662,247			1,633,405			1,547,413		1,547,413	
Football Betting (Provisional)		(\$'000)			(\$'000)			(\$'000)		(\$'000)	
Net stake receipts		3,856,518			4,709,631			5,593,033		5,593,033	
Duty collected from Football Betting (Provisional)		1,928,259			2,354,815			2,796,517		2,796,517	
Total duty collected		12,057,186			11,938,059			12,047,359		12,047,359	
Duty collected on -										2006 - 07	
Win, Place, Double, Quinella, Quinella Place:								(\$'000/Rate)		(\$'000)	
								(16,812,136 @ 12%)		2,017,456	
								# (278,253 @ 6%)		16,695	
Six-up, Treble, Tierce, Trio, Double Trio, Triple Trio:								(3,229,518 @ 20%)		645,904	
Horse Racing (Provisional) ^										4,998,754	
										# 24,620	
Horse Racing:										7,703,429	
Lotteries:								(6,189,652 @ 25%)		1,547,413	
Football Betting (Provisional):								(5,593,033 @ 50%)		2,796,517	
Total duty collected										12,047,359	

Note: # Duty on overseas bets from Macau was charged with effect from 30 January 2005.

* The HKJC ceased to provide data for on/off-course with effect from September 2005 but provided data for cashbet & accountbet.

^ Duty on horse racing was charged on net stake receipts with effect from September 2006.

SCHEDULE 14 HOTEL ACCOMMODATION TAX

Fiscal Year	2003 - 04	2004 - 05	2005 - 06	2006 - 07
Hotels				
Room occupancy (No. of room-days)	7,986,907	11,096,083	11,960,469	12,932,326
Room occupancy rate (%)	65.4	85.8	83.6	85.5
Average room charge (\$)	615	727	844	961
Tax assessed (\$m)	150.5	243.0	303.8	378.4
Boarding Houses				
Room occupancy (No. of room-days)	566,098	655,707	683,472	824,857
Room occupancy rate (%)	112.0	118.2	112.8	135.3
Average room charge (\$)	217	233	242	224
Tax assessed (\$m)	3.8	4.9	5.1	6.1
	(\$m)	(\$m)	(\$m)	(\$m)
Total tax assessed	154.3	247.9	308.9	384.5
Total tax collected	155.6	247.4	310.0	384.2

SCHEDULE 15 TAX RESERVE CERTIFICATES

Fiscal Year	Sales		Redemption		
	Number of Certificates	Value	Number of Certificates	Value	Interest
2003 - 04		(\$'000)		(\$'000)	(\$'000)
Normal (to save for tax)					
• Paper certificate	39	1,476	435	9,198	1,805
• Save-As-You-Earn Scheme	55,821	113,343	58,651	119,227	598
• Electronic Tax Reserve Certificates Scheme	68,265	229,460	63,031	229,117	314
Objections/Appeals	1,190	2,064,900	728	1,217,202	32,268
Total	125,315	2,409,179	122,845	1,574,744	34,985
2004 - 05		(\$'000)		(\$'000)	(\$'000)
Normal (to save for tax)					
• Paper certificate	35	1,956	497	3,343	226
• Save-As-You-Earn Scheme	50,222	100,153	44,794	85,634	247
• Electronic Tax Reserve Certificates Scheme	33,149	781,105	31,489	750,361	144
Objections/Appeals	1,091	2,196,714	934	1,989,131	4,379
Total	84,497	3,079,928	77,714	2,828,469	4,996
2005 - 06		(\$'000)		(\$'000)	(\$'000)
Normal (to save for tax)					
• Paper certificate	16	708	131	1,318	111
• Save-As-You-Earn Scheme	52,246	95,394	52,229	98,584	347
• Electronic Tax Reserve Certificates Scheme	35,674	191,146	35,699	197,444	513
Objections/Appeals	1,377	3,769,313	855	2,387,118	27,393
Total	89,313	4,056,561	88,914	2,684,464	28,364
2006 - 07		(\$'000)		(\$'000)	(\$'000)
Normal (to save for tax)					
• Paper certificate	19	1,069	167	1,881	133
• Save-As-You-Earn Scheme	51,703	92,630	51,341	92,001	993
• Electronic Tax Reserve Certificates Scheme	36,464	229,163	35,218	219,960	1,903
Objections/Appeals	1,470	3,598,353	1,001	1,625,215	25,498
Total	89,656	3,921,215	87,727	1,939,057	28,527

SCHEDULE 16 EARNINGS & PROFITS TAX – OFFENCES COMMITTED AND COURT FINES IMPOSED**2006 - 07**

	Inland Revenue Ordinance								Total	
	Failure to submit return and other offences [section 80(1)&(2)(d)]		Failure to comply with Court Order [section 80(2B)]		Wilfully with intent to evade tax or to assist other persons to evade tax [section 82]		Furnishing incorrect return, statement or information [section 80(2)(a),(b)&(c)]			
	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines
Profits Tax		(\$)		(\$)		(\$)		(\$)		(\$)
• Corporations	6,962	17,073,060	1,184	6,756,850	0	0	0	0	8,146	23,829,910
• Unincorporated Businesses	444	877,990	21	102,800	5	700,000	0	0	470	1,680,790
Salaries Tax										
• Employees	1,613	3,474,660	231	1,239,200	11	25,000	2	21,300	1,857	4,760,160
• Employers	1,072	2,638,360	155	905,100	0	0	0	0	1,227	3,543,460
Property Tax										
• Individuals	15	39,500	5	16,000	1	5,000	0	0	21	60,500
Total	10,106	24,103,570	1,596	9,019,950	17	730,000	2	21,300	11,721	33,874,820

Note 1 : Fines do not form part of the revenue collected by the Inland Revenue Department

Note 2 : The number of summonses pending hearing as at 31 March 2007 is 7,266

SCHEDULE 17 EARNINGS & PROFITS TAX – SURCHARGES ADDED, OFFENCES COMPOUNDED, ADDITIONAL TAX IMPOSED AND COSTS AWARDED BY THE BOARD OF REVIEW

2006 - 07

	Property Tax		Salaries Tax		Profits Tax (Corporations)		Profits Tax (Unincorporated Businesses)		Personal Assessment		Total	
	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount
		(\$)		(\$)		(\$)		(\$)		(\$)		(\$)
Surcharge for late payment of tax	14,009	6,406,933	140,016	112,330,644	8,986	103,229,468	4,725	17,259,105	12,202	8,423,584	179,938	247,649,734
Compound Penalties for offences under the Inland Revenue Ordinance												
• section 51(4B) *	-	-	16	25,400	1	1,200	4	3,000	-	-	21	29,600
• section 80(1)	1	61,000	813	2,735,877	18	542,200	31	2,253,000	-	-	863	5,592,077
• section 80(2)	473	5,804,000	4,617	98,162,770	5,942	332,444,660	1,369	145,524,494	25	121,800	12,426	582,057,724
• section 82(1)	4	532,400	51	12,704,565	60	52,850,569	55	36,767,868	-	-	170	102,855,402
• section 82(2)	1	274,000	10	5,252,791	-	-	3	4,187,400	-	-	14	9,714,191
Additional Tax imposed under section 82A of the Inland Revenue Ordinance	67	468,030	562	16,061,426	558	38,697,229	195	14,455,411	23	106,800	1,405	69,788,896
Costs awarded by the Board of Review	-	-	7	18,000	2	10,000	-	-	-	-	9	28,000
Total	14,555	13,546,363	146,092	247,291,473	15,567	527,775,326	6,382	220,450,278	12,250	8,652,184	194,846	1,017,715,624

* Including penalties imposed by the Court