

Schedules

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SCHEDULE 1 EARNINGS & PROFITS TAX – TAX ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2007

| | Property Tax | Salaries Tax | Profits Tax (Corporations) | Profits Tax (Unincorporated Businesses) | Personal Assessment | Total |
|---|----------------------|-----------------------|-------------------------------|---|------------------------|------------------------|
| | (\$) | (\$) | (\$) | (\$) | (\$) | (\$) |
| Tax assessed during the year - | | | | | | |
| 2004 - 05 and earlier years | 61,262,786 | 269,563,814 | 8,443,662,692 | 790,949,808 | 490,057,798 | 10,055,496,898 |
| 2005 - 06 Final Tax only | 116,834,120 | 358,160,733 | (1,768,053,425) | 1,461,571,836 | 3,137,836,929 | 3,306,350,193 |
| 2006 - 07 Provisional Payments and Final Tax | 1,139,658,102 | 40,390,288,438 | 66,834,213,124 | 4,119,778,789 | 988,404 | 112,484,926,857 |
| Total Tax Assessed | 1,317,755,008 | 41,018,012,985 | 73,509,822,391 | 6,372,300,433 | 3,628,883,131 | 125,846,773,948 |
| Add: Collectables - | | | | | | |
| Tax outstanding as at 31 March 2006 b/f | 352,739,119 | 7,634,370,528 | 40,360,223,468 | 2,820,918,635 | 674,478,764 | 51,842,730,514 |
| Surcharge, Compound Penalty and Additional Tax imposed and Costs awarded by the Board of Review | 13,546,363 | 247,291,473 | 527,775,326 | 220,450,278 | 8,652,184 | 1,017,715,624 |
| Interest on Tax Heldover | 11,151 | 2,978,535 | 77,257,337 | 2,183,965 | 1,313,581 | 83,744,569 |
| Write-off re-opened | 2,874,172 | 49,542,889 | 17,537,974 | 12,921,870 | 3,525,247 | 86,402,152 |
| Total of Tax Assessed and Collectables (a) | 1,686,925,813 | 48,952,196,410 | 114,492,616,496 | 9,428,775,181 | 4,316,852,907 | 178,877,366,807 |
| Collections during the year - | | | | | | |
| Net Tax collected | 1,233,769,274 | 38,337,580,381 | 64,948,455,320 | 6,199,432,375 | 3,556,787,760 | 114,276,025,110 |
| (After allowing for refunds of tax) | 90,999,070 | 1,555,207,828 | 3,504,092,063 | 153,408,125 | 208,794,814 | 5,512,501,900 |
| Surcharge, Compound Penalty, Additional Tax and Costs awarded by the Board of Review | 13,584,998 | 246,512,129 | 497,187,311 | 218,155,436 | 7,965,008 | 983,404,882 |
| Interest on Tax Heldover | 18,603 | 1,499,472 | 54,029,201 | 1,784,257 | 868,757 | 58,200,290 |
| Total Net Collections (b) | 1,247,372,875 | 38,585,591,982 | 65,499,671,832 | 6,419,372,068 | 3,565,621,525 | 115,317,630,282 |
| Balance of Tax, Surcharge, etc. payable (a) - (b) | 439,552,938 | 10,366,604,428 | 48,992,944,664 | 3,009,403,113 | 751,231,382 | 63,559,736,525 |
| Less: Not collected by virtue of set-off | 98,572,397 | 1,981,247,527 | - | 234,944,040 | - | 2,314,763,964 |
| Written-off as irrecoverable | 9,797,974 | 179,545,704 | 384,554,112 | 97,973,887 | 29,888,535 | 701,760,212 |
| Tax, Surcharge, etc. outstanding as at 31 March 2007 carried forward | 331,182,567 | 8,205,811,197 | 48,608,390,552 | 2,676,485,186 | 721,342,847 | 60,543,212,349 |
| Less: Under objection or appeal | 10,899,279 | 1,154,099,096 | 32,758,175,348 | 1,387,890,082 | 256,237,138 | 35,567,300,943 |
| Listed for write-off but awaiting approval | 811,028 | 515,230 | 6,126,438 | 3,676,928 | 638,483 | 11,768,107 |
| Assessed but not yet due | 193,365,064 | 5,268,044,850 | 13,330,844,087 | 488,380,679 | 237,223,264 | 19,517,857,944 |
| Net Tax, Surcharge, etc. in arrears as at 31 March 2007 | 126,107,196 | 1,783,152,021 | 2,513,244,679 | 796,537,497 | 227,243,962 | 5,446,285,355 |

SCHEDULE 2 EARNINGS & PROFITS TAX – DEMAND NOTES ISSUED, TAX ASSESSED AND COLLECTIONS

| | 2003 - 04 | | 2004 - 05 | | 2005 - 06 | | 2006 - 07 | |
|---------------------------|---------------------|-------------------|---------------------|--------------------|---------------------|--------------------|---------------------|--------------------|
| | No. of Demand Notes | Tax Assessed | No. of Demand Notes | Tax Assessed | No. of Demand Notes | Tax Assessed | No. of Demand Notes | Tax Assessed |
| Profits Tax - | | (\$'000) | | (\$'000) | | (\$'000) | | (\$'000) |
| Corporations | 69,412 | 47,512,511 | 72,100 | 58,429,138 | 81,148 | 71,354,676 | 88,399 | 73,509,822 |
| Unincorporated Businesses | 24,170 | 5,621,824 | 26,995 | 5,763,997 | 29,037 | 4,838,054 | 30,837 | 6,372,301 |
| Salaries Tax | 1,132,251 | 29,258,733 | 1,134,282 | 36,030,080 | 1,202,439 | 39,223,355 | 1,209,414 | 41,018,013 |
| Property Tax | 83,596 | 1,213,078 | 86,308 | 1,185,331 | 92,430 | 1,352,414 | 92,248 | 1,317,755 |
| Personal Assessment | 156,621 | 2,767,391 | 148,515 | 3,009,051 | 154,096 | 3,186,300 | 157,354 | 3,628,883 |
| Total | 1,466,050 | 86,373,537 | 1,468,200 | 104,417,597 | 1,559,150 | 119,954,799 | 1,578,252 | 125,846,774 |

| | 2003 - 04 | | 2004 - 05 | | 2005 - 06 | | 2006 - 07 | |
|---------------------------|-------------|-------------------|-------------|-------------------|-------------|--------------------|-------------|--------------------|
| | Collections | | Collections | | Collections | | Collections | |
| Profits Tax - | | (\$'000) | | (\$'000) | | (\$'000) | | (\$'000) |
| Corporations | | 43,666,300 | | 52,562,153 | | 65,586,079 | | 65,499,672 |
| Unincorporated Businesses | | 5,103,643 | | 6,077,500 | | 4,210,430 | | 6,419,372 |
| Salaries Tax | | 27,976,858 | | 33,990,543 | | 37,493,868 | | 38,585,592 |
| Property Tax | | 983,039 | | 1,115,605 | | 1,267,061 | | 1,247,373 |
| Personal Assessment | | 2,744,420 | | 2,963,409 | | 3,193,951 | | 3,565,621 |
| Total | | 80,474,260 | | 96,709,210 | | 111,751,389 | | 115,317,630 |

SCHEDULE 3 CORPORATIONS – PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

| Business Sectors | Final Tax Assessed for Year of Assessment | | | | | |
|---|---|--------------|-------------------|--------------|-------------------|--------------|
| | 2003 - 04 | | 2004 - 05 | | 2005 - 06 | |
| | (\$'000) | (%) | (\$'000) | (%) | (\$'000) | (%) |
| Distribution - | | | | | | |
| Retail | 983,304 | 2.1 | 1,510,547 | 2.6 | 1,547,231 | 2.4 |
| Wholesale, Import and Export | 10,618,007 | 22.9 | 13,035,774 | 22.4 | 14,285,721 | 22.6 |
| Foreign Corporations carrying on Import and Export | 137,020 | 0.3 | 146,127 | 0.3 | 86,293 | 0.1 |
| Public Utilities | 4,270,022 | 9.2 | 4,631,898 | 7.9 | 4,762,618 | 7.5 |
| Property, Investment and Finance (other than Banking) | 6,619,692 | 14.3 | 9,616,068 | 16.5 | 10,691,680 | 16.9 |
| Banking | 9,749,419 | 21.0 | 12,567,705 | 21.6 | 14,433,836 | 22.8 |
| Manufacturing - | | | | | | |
| Clothing and Textiles | 1,034,441 | 2.2 | 1,132,770 | 1.9 | 1,046,526 | 1.7 |
| Food and Beverage Products | 229,599 | 0.5 | 240,135 | 0.4 | 343,562 | 0.5 |
| Steel and Other Metals | 338,611 | 0.7 | 343,395 | 0.6 | 328,222 | 0.5 |
| Printing and Publishing | 530,500 | 1.1 | 504,192 | 0.9 | 531,315 | 0.8 |
| Others | 3,521,057 | 7.6 | 3,590,440 | 6.2 | 3,709,182 | 5.9 |
| Shipping (including Shipping Agents, Shipbuilding, Docking, Travel Agents, Air Forwarding Agents and Airline Booking Agents) | 788,099 | 1.7 | 1,259,689 | 2.2 | 1,437,219 | 2.3 |
| Hotels, Restaurants and Amusement Centres | 594,699 | 1.3 | 983,377 | 1.7 | 1,218,472 | 1.9 |
| Stevedoring, Wharfing and Godowns | 1,178,643 | 2.5 | 1,235,204 | 2.1 | 1,047,205 | 1.7 |
| Clubs and Associations | 315,538 | 0.7 | 469,521 | 0.8 | 486,787 | 0.8 |
| Insurance Companies | 554,604 | 1.2 | 699,884 | 1.2 | 700,047 | 1.1 |
| Non-resident Corporations Trading through Agents (including Consignment Tax) | 716,047 | 1.5 | 1,096,684 | 1.9 | 1,164,822 | 1.8 |
| Building Contractors and Engineering Works | 898,178 | 1.9 | 960,750 | 1.7 | 964,214 | 1.5 |
| Aircraft Owners and Operators | 121,103 | 0.3 | 52,886 | 0.1 | 44,553 | 0.1 |
| Taxis, Hire Cars, Public Light Buses and Motor Boats | 74,702 | 0.2 | 105,839 | 0.2 | 126,820 | 0.2 |
| Miscellaneous | 3,178,217 | 6.8 | 3,960,170 | 6.8 | 4,355,391 | 6.9 |
| Total | 46,451,502 | 100.0 | 58,143,055 | 100.0 | 63,311,716 | 100.0 |

SCHEDULE 4 UNINCORPORATED BUSINESSES – PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

| Business Sectors | Final Tax Assessed for Year of Assessment | | | | | |
|---|---|--------------|------------------|--------------|------------------|--------------|
| | 2003 - 04 | | 2004 - 05 | | 2005 - 06 | |
| | (\$'000) | (%) | (\$'000) | (%) | (\$'000) | (%) |
| Estate Developers, Property Dealers, Estate Agents and Subletting Businesses | 20,065 | 1.1 | 107,619 | 4.8 | 150,760 | 6.0 |
| Finance and Securities including Brokers, Dealers and Insurance Agents | 138,152 | 7.7 | 154,965 | 6.9 | 163,679 | 6.5 |
| Builders, Decorators and Civil Engineering Works | 32,550 | 1.8 | 36,399 | 1.6 | 25,265 | 1.0 |
| Distribution - | | | | | | |
| Import and Export | 99,147 | 5.5 | 105,021 | 4.6 | 99,273 | 3.9 |
| Wholesale | 37,061 | 2.1 | 45,418 | 2.0 | 42,655 | 1.7 |
| Retail | 105,686 | 5.9 | 142,624 | 6.3 | 151,589 | 6.0 |
| Manufacturing - | | | | | | |
| Agricultural Trades and Food & Beverage Products Manufacturers | 2,445 | 0.1 | 1,663 | 0.1 | 1,810 | 0.1 |
| Cloth and Clothing | 21,364 | 1.2 | 22,168 | 1.0 | 24,491 | 1.0 |
| Chemical Products and Mechanical Engineering | 36,448 | 2.0 | 38,179 | 1.7 | 46,637 | 1.8 |
| Printing and Publishing | 10,647 | 0.6 | 19,101 | 0.8 | 16,292 | 0.6 |
| Others | 38,714 | 2.2 | 48,754 | 2.2 | 36,798 | 1.5 |
| Hotels, Restaurants and Amusement Centres | 30,837 | 1.7 | 34,847 | 1.5 | 35,344 | 1.4 |
| Transport (including Wharfing and Godowns) | 32,213 | 1.8 | 38,398 | 1.7 | 37,406 | 1.5 |
| Professions - | | | | | | |
| Accountants | 190,824 | 10.6 | 259,519 | 11.5 | 316,992 | 12.5 |
| Architects, Engineers, Surveyors etc. | 10,137 | 0.6 | 9,663 | 0.4 | 9,606 | 0.4 |
| Doctors and Dentists | 494,157 | 27.5 | 593,347 | 26.3 | 650,719 | 25.7 |
| Solicitors and Barristers | 412,455 | 23.0 | 494,439 | 21.9 | 602,259 | 23.8 |
| Other Professions | 74,826 | 4.2 | 95,577 | 4.2 | 106,638 | 4.2 |
| Miscellaneous | 7,330 | 0.4 | 11,273 | 0.5 | 9,862 | 0.4 |
| Non-resident Businesses (Note) | 32 | - | 29 | - | 55 | - |
| Total | 1,795,090 | 100.0 | 2,259,003 | 100.0 | 2,528,130 | 100.0 |

Note : Consignment Tax under Section 20A(3) of the Ordinance

SCHEDULE 5 ANALYSIS OF SALARIES TAX ASSESSMENTS FOR THE YEAR OF ASSESSMENT 2005 – 06 BY INCOME GROUP

| Annual Income | No. of Taxpayers | Percentage of Taxpayers | No. of Elections for Joint Assessment | Total Income (After Deductions other than Self Education Expenses and Concessionary Deductions) | Total Allowances (See analysis per Schedule 6) | Self Education Expenses | Concessionary Deductions | | | | Total Net Chargeable Income | Final Tax | Percentage of Total Final Tax | Average Tax per Taxpayer |
|------------------------|------------------|-------------------------|---------------------------------------|---|--|-------------------------|------------------------------|--------------------|-----------------------------------|---|-----------------------------|-------------------|-------------------------------|--------------------------|
| | | | | | | | Total Donations to Charities | Home Loan Interest | Elderly Residential Care Expenses | Contributions to Recognized Retirement Scheme | | | | |
| (\$) | | (%) | | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (%) | (\$) |
| 100,001 - 110,000 | 44,702 | 3.57 | 0 | 4,721,862 | 4,470,200 | 2,125 | 2,842 | 522 | 14 | 54,687 | 191,472 | 3,812 | 0.01 | 85 |
| 110,001 - 120,000 | 58,684 | 4.69 | 0 | 6,769,908 | 5,869,480 | 18,463 | 13,581 | 10,025 | 65 | 144,555 | 713,739 | 14,252 | 0.04 | 243 |
| 120,001 - 130,000 | 50,937 | 4.07 | 0 | 6,373,905 | 5,099,895 | 35,998 | 19,153 | 28,426 | 155 | 148,715 | 1,041,563 | 20,810 | 0.05 | 409 |
| 130,001 - 140,000 | 46,591 | 3.72 | 0 | 6,280,598 | 4,734,395 | 49,250 | 22,309 | 48,899 | 253 | 152,495 | 1,272,997 | 30,924 | 0.08 | 664 |
| 140,001 - 150,000 | 45,670 | 3.65 | 0 | 6,617,599 | 4,749,155 | 70,922 | 27,810 | 75,342 | 685 | 176,089 | 1,517,596 | 51,015 | 0.13 | 1,117 |
| 150,001 - 180,000 | 127,297 | 10.17 | 0 | 21,013,325 | 13,966,723 | 236,491 | 101,089 | 389,266 | 2,896 | 566,915 | 5,749,945 | 273,211 | 0.69 | 2,146 |
| 180,001 - 210,000 | 106,880 | 8.54 | 1,568 | 20,804,159 | 13,049,566 | 230,594 | 115,784 | 480,687 | 4,696 | 578,466 | 6,344,366 | 421,323 | 1.06 | 3,942 |
| 210,001 - 240,000 | 110,162 | 8.80 | 6,383 | 24,762,036 | 15,299,814 | 257,674 | 162,289 | 635,373 | 10,618 | 639,453 | 7,756,815 | 641,758 | 1.62 | 5,826 |
| 240,001 - 270,000 | 94,810 | 7.57 | 10,059 | 24,111,182 | 14,907,930 | 202,230 | 166,900 | 612,694 | 10,162 | 562,724 | 7,648,542 | 730,314 | 1.84 | 7,703 |
| 270,001 - 300,000 | 77,239 | 6.17 | 10,820 | 21,974,802 | 13,309,760 | 182,921 | 148,005 | 592,702 | 11,461 | 497,747 | 7,232,206 | 768,205 | 1.93 | 9,946 |
| 300,001 - 400,000 | 186,617 | 14.91 | 29,196 | 64,178,087 | 35,233,829 | 484,185 | 491,408 | 2,042,875 | 42,700 | 1,308,279 | 24,574,811 | 3,123,218 | 7.86 | 16,736 |
| 400,001 - 500,000 | 100,210 | 8.01 | 13,343 | 44,415,453 | 20,047,375 | 306,170 | 391,736 | 1,616,149 | 37,854 | 723,993 | 21,292,176 | 3,211,311 | 8.08 | 32,046 |
| 500,001 - 600,000 | 56,915 | 4.55 | 5,991 | 30,909,239 | 11,437,989 | 167,708 | 284,192 | 975,055 | 25,409 | 427,704 | 17,591,182 | 2,906,940 | 7.32 | 51,075 |
| 600,001 - 700,000 | 36,448 | 2.91 | 2,959 | 23,611,798 | 7,321,222 | 102,937 | 220,649 | 678,141 | 18,387 | 247,891 | 15,022,571 | 2,611,275 | 6.57 | 71,644 |
| 700,001 - 800,000 | 21,256 | 1.70 | 1,790 | 15,834,583 | 4,233,918 | 51,182 | 133,555 | 410,936 | 9,605 | 150,166 | 10,845,221 | 1,926,606 | 4.85 | 90,638 |
| 800,001 - 900,000 | 15,919 | 1.27 | 1,094 | 13,466,570 | 2,862,380 | 31,264 | 110,267 | 310,640 | 5,854 | 98,224 | 10,047,941 | 1,763,408 | 4.44 | 110,774 |
| 900,001 - 1,000,000 | 12,581 | 1.01 | 815 | 11,930,818 | 2,111,630 | 23,475 | 93,743 | 260,048 | 4,915 | 73,608 | 9,363,399 | 1,640,853 | 4.13 | 130,423 |
| 1,000,001 - 1,500,000 | 32,331 | 2.58 | 1,588 | 38,852,053 | 4,374,196 | 57,490 | 292,907 | 698,961 | 10,547 | 189,801 | 33,228,151 | 5,720,043 | 14.40 | 176,921 |
| 1,500,001 - 2,000,000 | 11,165 | 0.89 | 203 | 19,023,115 | 637,630 | 13,365 | 132,438 | 238,399 | 3,253 | 68,336 | 17,929,694 | 2,949,774 | 7.42 | 264,198 |
| 2,000,001 - 3,000,000 | 7,991 | 0.64 | 31 | 19,239,582 | 27,875 | 5,878 | 122,281 | 138,747 | 1,913 | 48,249 | 18,894,639 | 3,026,873 | 7.62 | 378,785 |
| 3,000,001 - 5,000,000 | 4,186 | 0.33 | 6 | 15,761,960 | 600 | 2,161 | 102,760 | 52,510 | 783 | 25,766 | 15,577,380 | 2,492,372 | 6.27 | 595,407 |
| 5,000,001 - 7,500,000 | 1,614 | 0.13 | 2 | 9,725,387 | 0 | 538 | 52,071 | 16,624 | 100 | 9,117 | 9,646,937 | 1,543,509 | 3.88 | 956,325 |
| 7,500,001 - 10,000,000 | 623 | 0.05 | 1 | 5,338,285 | 0 | 223 | 29,749 | 5,863 | 19 | 3,714 | 5,298,717 | 847,794 | 2.13 | 1,360,826 |
| 10,000,001 & over | 921 | 0.07 | 2 | 19,014,770 | 0 | 248 | 157,844 | 8,397 | 60 | 5,330 | 18,842,891 | 3,013,201 | 7.58 | 3,271,662 |
| Total | 1,251,749 | 100.00 | 85,851 | 474,731,076 | 183,745,562 | 2,533,492 | 3,395,362 | 10,327,281 | 202,404 | 6,902,024 | 267,624,951 | 39,732,801 | 100.00 | 31,742 |

SCHEDULE 6 ANALYSIS OF ALLOWANCES FOR THE YEAR OF ASSESSMENT 2005 – 06 BY INCOME GROUP

| Annual Income | Basic Allowance | Married Person's Allowance | Child Allowance | Dependent Brother/Sister Allowance | Single Parent Allowance | Dependent Parent Allowance | Additional Dependent Parent Allowance | Dependent Grandparent Allowance | Additional Dependent Grandparent Allowance | Disabled Spouse Allowance | Disabled Parent Allowance | Disabled Grandparent Allowance | Disabled Child Allowance | Disabled Brother/Sister Allowance | Total Allowances |
|------------------------|-------------------|----------------------------|-------------------|------------------------------------|-------------------------|----------------------------|---------------------------------------|---------------------------------|--|---------------------------|---------------------------|--------------------------------|--------------------------|-----------------------------------|--------------------|
| (\$) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) |
| 100,001 - 110,000 | 4,470,200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,470,200 |
| 110,001 - 120,000 | 5,868,400 | 0 | 0 | 0 | 0 | 1,080 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,869,480 |
| 120,001 - 130,000 | 5,093,700 | 0 | 0 | 0 | 0 | 6,180 | 0 | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 5,099,895 |
| 130,001 - 140,000 | 4,659,100 | 0 | 100 | 13,830 | 0 | 44,295 | 14,595 | 2,460 | 15 | 0 | 0 | 0 | 0 | 0 | 4,734,395 |
| 140,001 - 150,000 | 4,567,000 | 0 | 43,330 | 24,360 | 0 | 79,755 | 29,370 | 5,325 | 15 | 0 | 0 | 0 | 0 | 0 | 4,749,155 |
| 150,001 - 180,000 | 12,729,700 | 0 | 253,623 | 79,440 | 0 | 567,225 | 295,950 | 32,100 | 8,265 | 0 | 300 | 120 | 0 | 0 | 13,966,723 |
| 180,001 - 210,000 | 10,319,900 | 736,200 | 436,246 | 88,500 | 100 | 880,035 | 505,485 | 51,930 | 18,690 | 0 | 7,860 | 720 | 240 | 3,660 | 13,049,566 |
| 210,001 - 240,000 | 9,482,900 | 3,066,600 | 650,349 | 89,520 | 550 | 1,174,140 | 684,555 | 66,495 | 23,505 | 0 | 43,200 | 4,500 | 1,860 | 11,640 | 15,299,814 |
| 240,001 - 270,000 | 7,285,200 | 4,391,600 | 1,022,282 | 72,300 | 65,843 | 1,192,485 | 693,660 | 66,750 | 24,240 | 540 | 67,440 | 6,960 | 3,930 | 14,700 | 14,907,930 |
| 270,001 - 300,000 | 5,356,600 | 4,734,600 | 1,256,150 | 53,940 | 83,600 | 1,083,000 | 575,160 | 56,310 | 20,160 | 2,040 | 62,460 | 6,180 | 4,740 | 14,820 | 13,309,760 |
| 300,001 - 400,000 | 12,214,700 | 12,894,000 | 4,173,556 | 129,780 | 266,933 | 3,341,835 | 1,646,100 | 140,955 | 48,150 | 11,520 | 251,460 | 21,600 | 34,380 | 58,860 | 35,233,829 |
| 400,001 - 500,000 | 6,631,700 | 6,778,600 | 2,576,945 | 75,210 | 152,090 | 2,304,060 | 1,084,335 | 90,990 | 28,725 | 8,340 | 218,640 | 17,400 | 29,220 | 51,120 | 20,047,375 |
| 500,001 - 600,000 | 3,806,300 | 3,770,400 | 1,564,261 | 37,920 | 82,608 | 1,334,700 | 583,740 | 46,500 | 14,220 | 4,680 | 133,320 | 8,700 | 20,760 | 29,880 | 11,437,989 |
| 600,001 - 700,000 | 2,448,800 | 2,392,000 | 1,084,472 | 21,540 | 49,100 | 829,350 | 337,890 | 25,800 | 7,110 | 3,720 | 82,140 | 6,720 | 13,560 | 19,020 | 7,321,222 |
| 700,001 - 800,000 | 1,274,200 | 1,576,400 | 647,548 | 9,600 | 27,290 | 444,555 | 173,760 | 14,685 | 4,140 | 1,560 | 41,700 | 3,600 | 6,420 | 8,460 | 4,233,918 |
| 800,001 - 900,000 | 663,400 | 1,199,200 | 496,335 | 6,240 | 22,950 | 312,720 | 108,435 | 9,120 | 2,220 | 1,200 | 28,020 | 1,920 | 5,100 | 5,520 | 2,862,380 |
| 900,001 - 1,000,000 | 412,500 | 961,800 | 387,160 | 3,930 | 17,050 | 219,390 | 75,285 | 5,025 | 1,590 | 1,200 | 17,940 | 900 | 4,080 | 3,780 | 2,111,630 |
| 1,000,001 - 1,500,000 | 483,200 | 2,399,200 | 887,726 | 7,440 | 36,350 | 364,500 | 124,350 | 10,410 | 2,820 | 1,560 | 34,740 | 3,540 | 9,300 | 9,060 | 4,374,196 |
| 1,500,001 - 2,000,000 | 13,300 | 381,000 | 167,320 | 990 | 5,000 | 46,995 | 12,885 | 1,080 | 300 | 240 | 4,860 | 300 | 2,160 | 1,200 | 637,630 |
| 2,000,001 - 3,000,000 | 300 | 14,600 | 6,480 | 60 | 0 | 3,420 | 1,545 | 210 | 120 | 60 | 780 | 60 | 120 | 120 | 27,875 |
| 3,000,001 - 5,000,000 | 0 | 400 | 200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 600 |
| 5,000,001 - 7,500,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7,500,001 - 10,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10,000,001 & over | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 97,781,100 | 45,296,600 | 15,654,083 | 714,600 | 809,464 | 14,229,720 | 6,947,100 | 626,160 | 204,285 | 36,660 | 994,860 | 83,220 | 135,870 | 231,840 | 183,745,562 |

SCHEDULE 7 PROPERTY STATISTICS (as at 31 March 2007)

| Classification of Properties | No. of Properties | % |
|--|-------------------|---------------|
| (i) Solely owned by individuals (with rental income, if any, reported in Composite Tax Returns) | 742,357 | 33.99 |
| (ii) Jointly owned, owned by tenants-in-common, and solely owned other than by individuals - | | |
| Letting | 102,429 | |
| Other usage or vacant | 567,256 | |
| | <u>669,685</u> | 30.66 |
| (iii) Owned by corporations and exempted from property tax under the Inland Revenue Ordinance | 365,447 | 16.73 |
| (iv) Home Ownership Scheme or Private Sector Participation Scheme [excluding those reported under items (i) or (ii)] | 274,022 | 12.55 |
| (v) New Ownership - awaiting classification | 132,559 | 6.07 |
| Total | 2,184,070 | 100.00 |

| Classification of Ownership | No. of Properties | % |
|-----------------------------|-------------------|---------------|
| Properties owned by : | | |
| 1 owner | 1,306,501 | 59.82 |
| 2 owners | 824,333 | 37.74 |
| 3 owners | 36,092 | 1.65 |
| 4 owners | 8,918 | 0.41 |
| 5 owners | 3,530 | 0.16 |
| 6 - 10 owners | 3,840 | 0.18 |
| 11 - 20 owners | 700 | 0.03 |
| Over 20 owners | 156 | 0.01 |
| Total | 2,184,070 | 100.00 |

SCHEDULE 8 BUSINESS REGISTRATION STATISTICS

| Fiscal Year | 2003 - 04 | 2004 - 05 | 2005 - 06 | 2006 - 07 |
|---|------------------|------------------|------------------|------------------|
| New registrations | 90,607 | 104,323 | 113,497 | 117,719 |
| Re-opened registrations | 5,988 | 4,976 | 5,065 | 6,883 |
| Cancelled registrations | 85,758 | 87,242 | 77,725 | 93,472 |
| Current registrations as at 31 March | 672,275 | 694,332 | 735,169 | 766,299 |
| Certificates issued (fee payable cases) | 712,934 | 733,825 | 796,126 | 805,915 |
| Businesses exempted from payment of fees | 13,743 | 15,924 | 17,520 | 18,977 |
| Extracts of information issued | 257,093 | 249,818 | 251,915 | 267,255 |
| | (\$'000) | (\$'000) | (\$'000) | (\$'000) |
| Fees and penalties collected (excluding levy) | 1,233,327 | 1,348,702 | 1,478,755 | 1,497,902 |
| Court fines | 5,361 | 8,597 | 7,118 | 6,344 |
| Fees and penalties in arrears as at 31 March (excluding levy) | 54,701 | 52,229 | 58,068 | 58,168 |

SCHEDULE 9 STAMP DUTY COLLECTIONS

| Fiscal Year | 2003 - 04 | 2004 - 05 | 2005 - 06 | 2006 - 07 |
|---|-----------------|-----------------|-----------------|-----------------|
| | (\$m) | (\$m) | (\$m) | (\$m) |
| Duties on - | | | | |
| • Assignments and Chargeable Agreements | 4,996.2 | 9,233.1 | 9,465.5 | 9,700.1 |
| • Contract notes | 6,018.9 | 6,388.0 | 8,129.4 | 15,027.1 |
| • Leases | 205.3 | 210.5 | 241.3 | 289.3 |
| • Transfer deeds | 5.0 | 2.6 | 4.6 | 8.7 |
| • Other documents | 6.5 | 7.5 | 10.9 | 13.8 |
| Penalties | 12.8 | 9.1 | 14.9 | 37.2 |
| Additional duties for delays in payment | 0.7 | 0.6 | 0.6 | 0.4 |
| Total duty collections | 11,245.4 | 15,851.4 | 17,867.2 | 25,076.6 |

SCHEDULE 10 STAMP OFFICE ACTIVITIES AND COLLECTIONS

| Fiscal Year | 2003 - 04 | 2004 - 05 | 2005 - 06 | 2006 - 07 |
|---|------------------|------------------|------------------|------------------|
| Average number of callers per day | | | | |
| • Stamp Office | 1,588 | 1,863 | 1,862 | 1,907 |
| • Kowloon Sub-Office # | 212 | - | - | - |
| • Tsuen Wan Sub-Office # | 102 | - | - | - |
| Number of documents stamped | | | | |
| • Stamp Office | 1,142,557 | 1,186,949 | 1,330,737 | 1,560,524 |
| • Kowloon Sub-Office # | 37,772 | - | - | - |
| • Tsuen Wan Sub-Office # | 18,123 | - | - | - |
| Total | 1,198,452 | 1,186,949 | 1,330,737 | 1,560,524 |
| Contract note duty | (\$m) | (\$m) | (\$m) | (\$m) |
| • Collected through Stock Exchange of Hong Kong Limited | 5,631.6 | 5,790.3 | 7,281.7 | 13,661.1 |
| • Collected by Stamp Office & Sub-Offices | 387.3 | 597.7 | 847.7 | 1,366.0 |
| Total | 6,018.9 | 6,388.0 | 8,129.4 | 15,027.1 |
| Duty collections | (\$m) | (\$m) | (\$m) | (\$m) |
| • Stamp Office * | 11,217.9 | 15,851.4 | 17,867.2 | 25,076.6 |
| • Kowloon Sub-Office # | 23.9 | - | - | - |
| • Tsuen Wan Sub-Office # | 3.6 | - | - | - |
| Total | 11,245.4 | 15,851.4 | 17,867.2 | 25,076.6 |

* Including contract note duty collected through Stock Exchange of Hong Kong Limited

The Kowloon and Tsuen Wan Sub-offices ceased operation from 1.8.2003

SCHEDULE 11 ESTATE DUTY – DUTY ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2007

| | Assessments issued before 1 April 2006 | Assessments issued in 2006 - 07 | | | | | | Additional Assessment | Total |
|---|--|---------------------------------|-----------------------------|------------------------------|-------------------------------|---------------------------|--------------|-----------------------|-------|
| | | Original Assessments | | | | | | | |
| | | Estates valued under \$2m | Estates valued \$2m to \$4m | Estates valued \$4m to \$10m | Estates valued \$10m to \$20m | Estates valued over \$20m | | | |
| | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | |
| Outstanding charges brought forward from 2005 - 06 | 274,402 | - | - | - | - | - | - | 274,402 | |
| Less: Amount discharged | 11,941 | - | - | - | - | - | - | 11,941 | |
| Net outstanding charges brought forward from 2005 - 06 | 262,461 | - | - | - | - | - | - | 262,461 | |
| Net duty assessed | - | - | 346 | 37,716 | 170,508 | 1,409,317 | 16,521 | 1,634,408 | |
| Penalties charged | - | - | - | 534 | 2,680 | 7,446 | 265 | 10,925 | |
| Interest charged | 6,664 | 1 | 173 | 4,946 | 18,619 | 97,021 | 8,951 | 136,375 | |
| Total amount payable | 269,125 | 1 | 519 | 43,196 | 191,807 | 1,513,784 | 25,737 | 2,044,169 | |
| Less: Amount paid on account before 1 April 2006 | - | - | 250 | 31,698 | 147,872 | 1,325,757 | 21,793 | 1,527,370 | |
| Net duty, penalties and interest payable in 2006 - 07 | 269,125 | 1 | 269 | 11,498 | 43,935 | 188,027 | 3,944 | 516,799 | |
| Less: Outstanding charges carried forward to 2007 - 08 | 204,292 | - | - | 1,643 | 9,001 | 73,306 | 686 | 288,928 | |
| Net duty, penalties and interest paid in 2006 - 07 | 64,833 | 1 | 269 | 9,855 | 34,934 | 114,721 | 3,258 | 227,871 | |
| Add: Duty and interest paid on account in respect of assessments to be issued in subsequent years | - | - | - | 27,490 | 115,458 | 406,852 | - | 549,800 | |
| Total collections in 2006 - 07 | 64,833 | 1 | 269 | 37,345 | 150,392 | 521,573 | 3,258 | 777,671 | |

SCHEDULE 12 ESTATE DUTY STATISTICS

| Fiscal Year | 2003 - 04 | 2004 - 05 | 2005 - 06 | 2006 - 07 |
|---------------------------|------------------|------------------|------------------|------------------|
| | (\$'000) | (\$'000) | (\$'000) | (\$'000) |
| Assessment | | | | |
| Duty assessed | 1,149,169 | 896,837 | 1,061,480 | 1,634,408 |
| Penalties and interest | 223,610 | 119,127 | 115,458 | 140,636 |
| Total | 1,372,779 | 1,015,964 | 1,176,938 | 1,775,044 |
| | (\$'000) | (\$'000) | (\$'000) | (\$'000) |
| Collection | | | | |
| Payment before assessment | 1,208,875 | 1,265,174 | 1,497,399 | 549,800 |
| Payment after assessment | 246,380 | 203,199 | 178,344 | 227,871 |
| Total | 1,455,255 | 1,468,373 | 1,675,743 | 777,671 |
| | (\$'000) | (\$'000) | (\$'000) | (\$'000) |
| Arrears | | | | |
| Arrears as at 31 March | 335,509 | 268,225 | 274,402 | 288,928 |

SCHEDULE 13 RACING ATTENDANCE, BETS AND BETTING DUTY COLLECTED

| Fiscal Year | 2004 - 05 | | 2005 - 06 | | | | 2006 - 07 | | | | |
|---|-------------------------|-------------------|-------------------|-------------------|------------------|-------------------|--------------------|------------------|------------------|------------------|--|
| | Day Meeting | Night Meeting | Day Meeting | | Night Meeting | | Day Meeting | | Night Meeting | | |
| | | | Apr - Aug | Sep - Mar | Apr - Aug | Sep - Mar | Apr - Aug | Sep - Mar | Apr - Aug | Sep - Mar | |
| Racing Attendances | | | | | | | | | | | |
| Number of race meetings | 44 | 34 | 15 | 28 | 11 | 23 | 16 | 28 | 11 | 22 | |
| Attendances - | | | | | | | | | | | |
| Public | 819,374 | 379,289 | 242,781 | 505,864 | 97,075 | 201,462 | 235,559 | 523,003 | 101,064 | 202,032 | |
| Members' Stand | 34,876 | 14,673 | 10,829 | 21,772 | 5,545 | 7,830 | 12,383 | 16,346 | 3,959 | 7,957 | |
| Infield Enclosure | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Total | 854,250 | 393,962 | 253,610 | 527,636 | 102,620 | 209,292 | 247,942 | 539,349 | 105,023 | 209,989 | |
| Average per meeting | 19,415 | 11,587 | 16,907 | 18,844 | 9,329 | 9,100 | 15,496 | 19,262 | 9,548 | 9,545 | |
| Bets | | | | | | | | | | | |
| Average on-course bets - per meeting (\$'000) | 104,907 | 62,845 | 99,277 | | 59,670 | | | | | | |
| per race-goer per meeting (\$) | 5,403 | 5,424 | 5,872 | | 6,396 | | | | | | |
| Pari-mutuel bets | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | (\$'000) | |
| Win, Place, Double, Quinella, Quinella Place: | on-course/cashbet * | 3,514,310 | 1,571,094 | 1,150,465 | 8,149,329 | 491,885 | 5,518,510 | 4,439,594 | 2,479,188 | | |
| | off-course/accountbet * | 28,545,846 | 18,070,036 | 9,304,684 | 11,474,103 | 5,629,175 | 7,496,096 | 6,399,033 | 3,494,321 | | |
| | overseas # | 113,707 | 84,513 | 175,821 | 288,912 | 104,818 | 224,308 | 171,701 | 106,552 | | |
| Six-up: | on-course/cashbet * | 33,791 | 29,371 | 9,517 | 87,473 | 6,957 | 93,322 | 46,010 | 33,672 | | |
| | off-course/accountbet * | 312,185 | 317,247 | 95,933 | 111,195 | 79,642 | 114,166 | 52,431 | 36,411 | | |
| Treble: | on-course/cashbet * | 17,980 | 8,862 | 5,544 | 46,142 | 2,426 | 34,451 | 24,171 | 14,836 | | |
| | off-course/accountbet * | 179,526 | 126,735 | 58,667 | 70,887 | 37,999 | 51,334 | 38,141 | 22,775 | | |
| Tierce: | on-course/cashbet * | 586,576 | 262,075 | 194,736 | 621,489 | 81,536 | 356,640 | 339,677 | 157,661 | | |
| | off-course/accountbet * | 2,460,145 | 1,447,112 | 788,813 | 1,119,306 | 428,013 | 693,709 | 615,818 | 314,919 | | |
| Trio: | on-course/cashbet * | 245,318 | 105,283 | 77,023 | 459,781 | 32,834 | 309,141 | 247,007 | 134,851 | | |
| | off-course/accountbet * | 1,824,183 | 1,183,736 | 577,356 | 737,147 | 360,204 | 485,530 | 392,871 | 218,397 | | |
| Double Trio: | on-course/cashbet * | 73,016 | 46,016 | 20,504 | 97,056 | 12,779 | 83,478 | 52,794 | 36,380 | | |
| | off-course/accountbet * | 321,311 | 273,715 | 100,931 | 116,581 | 79,563 | 97,647 | 64,533 | 44,605 | | |
| Triple Trio: | on-course/cashbet * | 144,908 | 114,025 | 31,360 | 197,372 | 27,949 | 202,192 | 114,015 | 57,684 | | |
| | off-course/accountbet * | 600,378 | 539,669 | 152,713 | 199,678 | 140,739 | 193,035 | 113,146 | 56,713 | | |
| Total Bets/Net Stake Receipt ^ | 38,973,180 | 24,179,489 | 12,744,067 | 23,776,451 | 7,516,519 | 15,953,559 | 13,110,942 | 4,264,206 | 7,208,965 | 2,687,224 | |
| Duty collected from Horse Racing/ | 5,213,904 | 3,252,776 | 1,687,787 | 3,144,968 | 998,944 | 2,118,140 | 1,731,060 | 3,081,855 | 948,995 | 1,941,519 | |
| Duty collected from Horse Racing (Provisional) ^ | | | 4,832,755 | | 3,117,084 | | 4,812,915 | | 2,890,514 | | |
| Lotteries | | (\$'000) | | | | (\$'000) | | | | (\$'000) | |
| Lottery ticket sales | | 6,648,989 | | | | 6,533,618 | | | | 6,189,653 | |
| Duty collected from Lotteries | | 1,662,247 | | | | 1,633,405 | | | | 1,547,413 | |
| Football Betting (Provisional) | | (\$'000) | | | | (\$'000) | | | | (\$'000) | |
| Net stake receipts | | 3,856,518 | | | | 4,709,631 | | | | 5,593,033 | |
| Duty collected from Football Betting (Provisional) | | 1,928,259 | | | | 2,354,815 | | | | 2,796,517 | |
| Total duty collected | | (\$'000) | | | | (\$'000) | | | | (\$'000) | |
| | | 12,057,186 | | | | 11,938,059 | | | | 12,047,359 | |
| Duty collected on - | | | | | | | | | | 2006 - 07 | |
| Win, Place, Double, Quinella, Quinella Place: | | | | | | | (\$'000/Rate) | | | (\$'000) | |
| | | | | | | | (16,812,136 @ 12%) | | | 2,017,456 | |
| | | | | | | | # (278,253 @ 6%) | | | 16,695 | |
| Six-up, Treble, Tierce, Trio, Double Trio, Triple Trio: | | | | | | | (3,229,518 @ 20%) | | | 645,904 | |
| Horse Racing (Provisional) ^ | | | | | | | | | | 4,998,754 | |
| | | | | | | | | | # | 24,620 | |
| Horse Racing: | | | | | | | | | | 7,703,429 | |
| Lotteries: | | | | | | | (6,189,652 @ 25%) | | | 1,547,413 | |
| Football Betting (Provisional): | | | | | | | (5,593,033 @ 50%) | | | 2,796,517 | |
| Total duty collected | | | | | | | | | | 12,047,359 | |

Note: # Duty on overseas bets from Macau was charged with effect from 30 January 2005.
 * The HKJC ceased to provide data for on/off-course with effect from September 2005 but provided data for cashbet & accountbet.
 ^ Duty on horse racing was charged on net stake receipts with effect from September 2006.

SCHEDULE 14 HOTEL ACCOMMODATION TAX

| Fiscal Year | 2003 - 04 | 2004 - 05 | 2005 - 06 | 2006 - 07 |
|-----------------------------------|------------------|------------------|------------------|------------------|
| Hotels | | | | |
| Room occupancy (No. of room-days) | 7,986,907 | 11,096,083 | 11,960,469 | 12,932,326 |
| Room occupancy rate (%) | 65.4 | 85.8 | 83.6 | 85.5 |
| Average room charge (\$) | 615 | 727 | 844 | 961 |
| Tax assessed (\$m) | 150.5 | 243.0 | 303.8 | 378.4 |
| Boarding Houses | | | | |
| Room occupancy (No. of room-days) | 566,098 | 655,707 | 683,472 | 824,857 |
| Room occupancy rate (%) | 112.0 | 118.2 | 112.8 | 135.3 |
| Average room charge (\$) | 217 | 233 | 242 | 224 |
| Tax assessed (\$m) | 3.8 | 4.9 | 5.1 | 6.1 |
| | (\$m) | (\$m) | (\$m) | (\$m) |
| Total tax assessed | 154.3 | 247.9 | 308.9 | 384.5 |
| Total tax collected | 155.6 | 247.4 | 310.0 | 384.2 |

SCHEDULE 15 TAX RESERVE CERTIFICATES

| Fiscal Year | Sales | | Redemption | | |
|--|------------------------|------------------|------------------------|------------------|---------------|
| | Number of Certificates | Value | Number of Certificates | Value | Interest |
| 2003 - 04 | | (\$'000) | | (\$'000) | (\$'000) |
| Normal (to save for tax) | | | | | |
| • Paper certificate | 39 | 1,476 | 435 | 9,198 | 1,805 |
| • Save-As-You-Earn Scheme | 55,821 | 113,343 | 58,651 | 119,227 | 598 |
| • Electronic Tax Reserve Certificates Scheme | 68,265 | 229,460 | 63,031 | 229,117 | 314 |
| Objections/Appeals | 1,190 | 2,064,900 | 728 | 1,217,202 | 32,268 |
| Total | 125,315 | 2,409,179 | 122,845 | 1,574,744 | 34,985 |
| 2004 - 05 | | (\$'000) | | (\$'000) | (\$'000) |
| Normal (to save for tax) | | | | | |
| • Paper certificate | 35 | 1,956 | 497 | 3,343 | 226 |
| • Save-As-You-Earn Scheme | 50,222 | 100,153 | 44,794 | 85,634 | 247 |
| • Electronic Tax Reserve Certificates Scheme | 33,149 | 781,105 | 31,489 | 750,361 | 144 |
| Objections/Appeals | 1,091 | 2,196,714 | 934 | 1,989,131 | 4,379 |
| Total | 84,497 | 3,079,928 | 77,714 | 2,828,469 | 4,996 |
| 2005 - 06 | | (\$'000) | | (\$'000) | (\$'000) |
| Normal (to save for tax) | | | | | |
| • Paper certificate | 16 | 708 | 131 | 1,318 | 111 |
| • Save-As-You-Earn Scheme | 52,246 | 95,394 | 52,229 | 98,584 | 347 |
| • Electronic Tax Reserve Certificates Scheme | 35,674 | 191,146 | 35,699 | 197,444 | 513 |
| Objections/Appeals | 1,377 | 3,769,313 | 855 | 2,387,118 | 27,393 |
| Total | 89,313 | 4,056,561 | 88,914 | 2,684,464 | 28,364 |
| 2006 - 07 | | (\$'000) | | (\$'000) | (\$'000) |
| Normal (to save for tax) | | | | | |
| • Paper certificate | 19 | 1,069 | 167 | 1,881 | 133 |
| • Save-As-You-Earn Scheme | 51,703 | 92,630 | 51,341 | 92,001 | 993 |
| • Electronic Tax Reserve Certificates Scheme | 36,464 | 229,163 | 35,218 | 219,960 | 1,903 |
| Objections/Appeals | 1,470 | 3,598,353 | 1,001 | 1,625,215 | 25,498 |
| Total | 89,656 | 3,921,215 | 87,727 | 1,939,057 | 28,527 |

SCHEDULE 16 EARNINGS & PROFITS TAX – OFFENCES COMMITTED AND COURT FINES IMPOSED

2006 - 07

| | Inland Revenue Ordinance | | | | | | | | Total | |
|-----------------------------|---|-------------------|--|------------------|---|-----------------|---|-----------------|--------------------|-------------------|
| | Failure to submit return and other offences [section 80(1)&(2)(d)] | | Failure to comply with Court Order [section 80(2B)] | | Wilfully with intent to evade tax or to assist other persons to evade tax [section 82] | | Furnishing incorrect return, statement or information [section 80(2)(a),(b)&(c)] | | | |
| | No. of Convictions | Amount of Fines | No. of Convictions | Amount of Fines | No. of Convictions | Amount of Fines | No. of Convictions | Amount of Fines | No. of Convictions | Amount of Fines |
| Profits Tax | | (\$) | | (\$) | | (\$) | | (\$) | | (\$) |
| • Corporations | 6,962 | 17,073,060 | 1,184 | 6,756,850 | 0 | 0 | 0 | 0 | 8,146 | 23,829,910 |
| • Unincorporated Businesses | 444 | 877,990 | 21 | 102,800 | 5 | 700,000 | 0 | 0 | 470 | 1,680,790 |
| Salaries Tax | | | | | | | | | | |
| • Employees | 1,613 | 3,474,660 | 231 | 1,239,200 | 11 | 25,000 | 2 | 21,300 | 1,857 | 4,760,160 |
| • Employers | 1,072 | 2,638,360 | 155 | 905,100 | 0 | 0 | 0 | 0 | 1,227 | 3,543,460 |
| Property Tax | | | | | | | | | | |
| • Individuals | 15 | 39,500 | 5 | 16,000 | 1 | 5,000 | 0 | 0 | 21 | 60,500 |
| Total | 10,106 | 24,103,570 | 1,596 | 9,019,950 | 17 | 730,000 | 2 | 21,300 | 11,721 | 33,874,820 |

Note 1 : Fines do not form part of the revenue collected by the Inland Revenue Department

Note 2 : The number of summonses pending hearing as at 31 March 2007 is 7,266

SCHEDULE 17 EARNINGS & PROFITS TAX – SURCHARGES ADDED, OFFENCES COMPOUNDED, ADDITIONAL TAX IMPOSED AND COSTS AWARDED BY THE BOARD OF REVIEW

2006 - 07

| | Property Tax | | Salaries Tax | | Profits Tax (Corporations) | | Profits Tax (Unincorporated Businesses) | | Personal Assessment | | Total | |
|--|-----------------------|-------------------|-----------------------|--------------------|-------------------------------|--------------------|--|--------------------|------------------------|------------------|-----------------------|----------------------|
| | No. of Impositions | Amount | No. of Impositions | Amount | No. of Impositions | Amount | No. of Impositions | Amount | No. of Impositions | Amount | No. of Impositions | Amount |
| | | (\$) | | (\$) | | (\$) | | (\$) | | (\$) | | (\$) |
| Surcharge for late payment of tax | 14,009 | 6,406,933 | 140,016 | 112,330,644 | 8,986 | 103,229,468 | 4,725 | 17,259,105 | 12,202 | 8,423,584 | 179,938 | 247,649,734 |
| Compound Penalties for offences under the Inland Revenue Ordinance | | | | | | | | | | | | |
| • section 51(4B) * | - | - | 16 | 25,400 | 1 | 1,200 | 4 | 3,000 | - | - | 21 | 29,600 |
| • section 80(1) | 1 | 61,000 | 813 | 2,735,877 | 18 | 542,200 | 31 | 2,253,000 | - | - | 863 | 5,592,077 |
| • section 80(2) | 473 | 5,804,000 | 4,617 | 98,162,770 | 5,942 | 332,444,660 | 1,369 | 145,524,494 | 25 | 121,800 | 12,426 | 582,057,724 |
| • section 82(1) | 4 | 532,400 | 51 | 12,704,565 | 60 | 52,850,569 | 55 | 36,767,868 | - | - | 170 | 102,855,402 |
| • section 82(2) | 1 | 274,000 | 10 | 5,252,791 | - | - | 3 | 4,187,400 | - | - | 14 | 9,714,191 |
| Additional Tax imposed under section 82A of the Inland Revenue Ordinance | 67 | 468,030 | 562 | 16,061,426 | 558 | 38,697,229 | 195 | 14,455,411 | 23 | 106,800 | 1,405 | 69,788,896 |
| Costs awarded by the Board of Review | - | - | 7 | 18,000 | 2 | 10,000 | - | - | - | - | 9 | 28,000 |
| Total | 14,555 | 13,546,363 | 146,092 | 247,291,473 | 15,567 | 527,775,326 | 6,382 | 220,450,278 | 12,250 | 8,652,184 | 194,846 | 1,017,715,624 |

* Including penalties imposed by the Court