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SCHEDULE 1 EARNINGS & PROFITS TAX – TAX ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2008

	Property Tax	Salaries Tax	Profits Tax (Corporations)	Profits Tax (Unincorporated Businesses)	Personal Assessment	Total
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Tax assessed during the year –						
2005–06 and earlier years	35,081,994	359,994,160	6,816,154,069	(267,122,028)	380,800,751	7,324,908,946
2006–07 Final Tax only	132,069,814	279,000,283	(2,359,675,770)	1,404,955,350	3,124,996,038	2,581,345,715
2007–08 Provisional Payments and Final Tax	1,202,261,399	38,085,749,980	86,944,136,810	3,320,199,352	2,481,885	129,554,829,426
Total Tax Assessed	1,369,413,207	38,724,744,423	91,400,615,109	4,458,032,674	3,508,278,674	139,461,084,087
Add: Collectables –						
Tax outstanding as at 31 March 2007 b/f	331,182,567	8,205,811,197	48,608,390,552	2,676,485,186	721,342,847	60,543,212,349
Surcharge, Compound Penalty and Additional Tax imposed and Costs awarded by the Board of Review	13,771,711	356,647,048	642,509,880	254,592,718	9,000,721	1,276,522,078
Interest on Tax Heldover	3,734	7,914,625	50,101,963	1,638,141	951,360	60,609,823
Write-off re-opened	3,060,621	54,136,154	4,554,740	11,842,939	3,454,993	77,049,447
Total of Tax Assessed and Collectables (a)	1,717,431,840	47,349,253,447	140,706,172,244	7,402,591,658	4,243,028,595	201,418,477,784
Collections during the year –						
Net Tax collected	1,226,575,531	37,108,734,858	86,191,262,069	4,374,544,235	3,577,382,833	132,478,499,526
<i>(After allowing for refunds of tax)</i>	109,732,712	1,873,939,446	3,455,164,765	122,069,468	248,922,211	5,809,828,602
Surcharge, Compound Penalty, Additional Tax and Costs awarded by the Board of Review	14,024,990	362,518,296	533,060,678	270,919,169	7,790,892	1,188,314,025
Interest on Tax Heldover	4,906	8,222,608	51,301,207	1,618,838	1,400,446	62,548,005
Total Net Collections (b)	1,240,605,427	37,479,475,762	86,775,623,954	4,647,082,242	3,586,574,171	133,729,361,556
Balance of Tax, Surcharge, etc. payable	476,826,413	9,869,777,685	53,930,548,290	2,755,509,416	656,454,424	67,689,116,228
Less: Not collected by virtue of set-off	139,046,664	1,734,349,754	–	520,907,674	–	2,394,304,092
Written-off as irrecoverable	8,918,840	141,261,313	401,052,410	87,274,831	19,846,513	658,353,907
Tax, Surcharge, etc. outstanding as at 31 March 2008 carried forward	328,860,909	7,994,166,618	53,529,495,880	2,147,326,911	636,607,911	64,636,458,229
Less: Under objection or appeal	9,571,007	1,126,011,135	39,820,352,308	1,099,922,706	215,645,773	42,271,502,929
Listed for write-off but awaiting approval	834,166	904,326	11,841,805	3,773,237	711,630	18,065,164
Assessed but not yet due	197,753,023	5,277,612,354	11,352,079,848	375,726,537	208,365,456	17,411,537,218
Net Tax, Surcharge, etc. in arrears as at 31 March 2008	120,702,713	1,589,638,803	2,345,221,919	667,904,431	211,885,052	4,935,352,918

SCHEDULE 2 EARNINGS & PROFITS TAX – DEMAND NOTES ISSUED, TAX ASSESSED AND COLLECTIONS

	2004–05		2005–06		2006–07		2007–08	
	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed
		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Profits Tax –								
Corporations	72,100	58,429,138	81,148	71,354,676	88,399	73,509,822	92,014	91,400,615
Unincorporated Businesses	26,995	5,763,997	29,037	4,838,054	30,837	6,372,301	26,121	4,458,033
Salaries Tax	1,134,282	36,030,080	1,202,439	39,223,355	1,209,414	41,018,013	1,213,934	38,724,744
Property Tax	86,308	1,185,331	92,430	1,352,414	92,248	1,317,755	90,587	1,369,413
Personal Assessment	148,515	3,009,051	154,096	3,186,300	157,354	3,628,883	172,687	3,508,279
Total	1,468,200	104,417,597	1,559,150	119,954,799	1,578,252	125,846,774	1,595,343	139,461,084

	2004–05		2005–06		2006–07		2007–08	
	Collections		Collections		Collections		Collections	
		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Profits Tax –								
Corporations		52,562,153		65,586,079		65,499,672		86,775,624
Unincorporated Businesses		6,077,500		4,210,430		6,419,372		4,647,082
Salaries Tax		33,990,543		37,493,868		38,585,592		37,479,476
Property Tax		1,115,605		1,267,061		1,247,373		1,240,606
Personal Assessment		2,963,409		3,193,951		3,565,621		3,586,574
Total		96,709,210		111,751,389		115,317,630		133,729,362

SCHEDULE 3 CORPORATIONS – PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2004–05		2005–06		2006–07	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
Distribution –						
Retail	1,510,547	2.6	1,547,231	2.4	1,936,670	2.6
Wholesale, Import and Export	13,035,774	22.4	14,285,721	22.6	16,093,388	21.6
Foreign Corporations carrying on Import and Export	146,127	0.3	86,293	0.1	74,063	0.1
Public Utilities	4,631,898	7.9	4,762,618	7.5	4,794,483	6.4
Property, Investment and Finance (other than Banking)	9,616,068	16.5	10,691,680	16.9	14,935,033	20.0
Banking	12,567,705	21.6	14,433,836	22.8	16,161,387	21.6
Manufacturing –						
Clothing and Textiles	1,132,770	1.9	1,046,526	1.7	1,132,547	1.5
Food and Beverage Products	240,135	0.4	343,562	0.5	410,825	0.6
Steel and Other Metals	343,395	0.6	328,222	0.5	419,199	0.6
Printing and Publishing	504,192	0.9	531,315	0.8	565,299	0.8
Others	3,590,440	6.2	3,709,182	5.9	4,094,451	5.5
Shipping (including Shipping Agents, Shipbuilding, Docking, Travel Agents, Air Forwarding Agents and Airline Booking Agents)	1,259,689	2.2	1,437,219	2.3	1,556,224	2.1
Hotels, Restaurants and Amusement Centres	983,377	1.7	1,218,472	1.9	1,462,823	2.0
Stevedoring, Wharfing and Godowns	1,235,204	2.1	1,047,205	1.7	931,482	1.2
Clubs and Associations	469,521	0.8	486,787	0.8	602,833	0.8
Insurance Companies	699,884	1.2	700,047	1.1	1,064,950	1.4
Non-resident Corporations Trading through Agents (including Consignment Tax)	1,096,684	1.9	1,164,822	1.8	1,160,299	1.6
Building Contractors and Engineering Works	960,750	1.7	964,214	1.5	1,013,873	1.4
Aircraft Owners and Operators	52,886	0.1	44,553	0.1	31,129	0.0
Taxis, Hire Cars, Public Light Buses and Motor Boats	105,839	0.2	126,820	0.2	139,345	0.2
Miscellaneous	3,960,170	6.8	4,355,391	6.9	5,923,260	8.0
Total	58,143,055	100.0	63,311,716	100.0	74,503,563	100.0

SCHEDULE 4 UNINCORPORATED BUSINESSES – PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2004–05		2005–06		2006–07	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
Property Developers, Property Dealers, Property Agents and Subletting Businesses	107,619	4.8	150,760	6.0	18,196	0.8
Finance and Securities including Brokers, Dealers and Insurance Agents	154,965	6.9	163,679	6.5	132,064	6.0
Builders, Decorators and Civil Engineering Works	36,399	1.6	25,265	1.0	21,999	1.0
Distribution –						
Import and Export	105,021	4.6	99,273	3.9	85,485	3.9
Wholesale	45,418	2.0	42,655	1.7	44,312	2.0
Retail	142,624	6.3	151,589	6.0	142,673	6.4
Manufacturing –						
Agricultural Trades and Food & Beverage Products Manufacturers	1,663	0.1	1,810	0.1	2,822	0.1
Cloth and Clothing	22,168	1.0	24,491	1.0	22,730	1.0
Chemical Products and Mechanical Engineering	38,179	1.7	46,637	1.8	35,483	1.6
Printing and Publishing	19,101	0.8	16,292	0.6	13,646	0.6
Others	48,754	2.2	36,798	1.5	26,312	1.2
Hotels, Restaurants and Amusement Centres	34,847	1.5	35,344	1.4	21,821	1.0
Transport (including Wharfing and Godowns)	38,398	1.7	37,406	1.5	27,799	1.3
Professions –						
Accountants	259,519	11.5	316,992	12.5	300,871	13.6
Architects, Engineers, Surveyors, etc.	9,663	0.4	9,606	0.4	6,995	0.3
Doctors and Dentists	593,347	26.3	650,719	25.7	564,277	25.5
Solicitors and Barristers	494,439	21.9	602,259	23.8	631,493	28.6
Other Professions	95,577	4.2	106,638	4.2	100,545	4.5
Miscellaneous	11,273	0.5	9,862	0.4	13,039	0.6
Non-resident Businesses (Note)	29	0.0	55	0.0	273	0.0
Total	2,259,003	100.0	2,528,130	100.0	2,212,835	100.0

Note : Consignment Tax under Section 20A(3) of the Ordinance

SCHEDULE 5 ANALYSIS OF SALARIES TAX ASSESSMENTS FOR THE YEAR OF ASSESSMENT 2006–07 BY INCOME GROUP

Annual Income	No. of Taxpayers	Percentage of Taxpayers	No. of Elections for Joint Assessment	Total Income (After Deductions other than Self Education Expenses and Concessory Deductions)	Total Allowances (See analysis per Schedule 6)	Self Education Expenses	Concessory Deductions				Total Net Chargeable Income	Final Tax	Percentage of Total Final Tax	Average Tax per Taxpayer
							Total Donations to Charities	Home Loan Interest	Elderly Residential Care Expenses	Contributions to Recognized Retirement Scheme				
(\$)		(%)		(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(%)	(\$)
100,001 – 110,000	42,686	3.22	0	4,511,949	4,268,680	1,943	2,932	538	12	52,158	185,686	1,841	0.00	43
110,001 – 120,000	58,375	4.41	0	6,734,396	5,839,060	17,540	13,932	7,316	41	141,424	715,083	7,129	0.02	122
120,001 – 130,000	51,697	3.90	0	6,470,010	5,176,180	34,589	20,294	20,994	203	147,910	1,069,840	10,680	0.03	207
130,001 – 140,000	50,109	3.78	0	6,754,197	5,090,585	51,968	23,144	39,539	381	151,792	1,396,788	16,632	0.04	332
140,001 – 150,000	47,347	3.57	0	6,862,093	4,919,144	76,209	27,973	64,462	520	178,324	1,595,461	25,208	0.07	532
150,001 – 180,000	133,866	10.11	0	22,114,320	14,646,126	255,068	108,766	384,917	3,187	585,214	6,131,042	134,332	0.36	1,003
180,001 – 210,000	113,871	8.60	1,568	22,168,583	13,817,002	254,804	125,437	492,730	5,072	620,145	6,853,393	210,648	0.57	1,850
210,001 – 240,000	116,465	8.79	6,544	26,186,343	16,062,365	250,560	166,732	669,493	9,412	670,242	8,357,539	324,498	0.87	2,786
240,001 – 270,000	101,218	7.64	10,188	25,751,115	15,725,731	227,485	183,546	655,414	10,144	609,557	8,339,238	374,157	1.00	3,697
270,001 – 300,000	79,961	6.04	10,928	22,749,554	13,605,244	168,887	151,112	628,359	11,658	524,086	7,660,208	384,083	1.03	4,803
300,001 – 400,000	198,468	14.98	29,799	68,276,162	36,761,266	475,423	514,776	2,242,316	46,106	1,403,228	26,833,047	1,698,899	4.56	8,560
400,001 – 500,000	108,101	8.16	13,969	47,935,715	21,315,136	300,314	423,581	1,850,162	39,715	786,972	23,219,835	2,030,515	5.45	18,783
500,001 – 600,000	62,488	4.72	6,417	33,970,200	12,462,551	172,067	321,090	1,166,214	30,168	476,467	19,341,643	2,142,695	5.75	34,290
600,001 – 700,000	38,691	2.92	3,185	25,067,422	7,744,947	101,151	237,911	789,736	20,331	272,223	15,901,123	2,041,781	5.48	52,771
700,001 – 800,000	23,500	1.77	1,910	17,508,394	4,703,960	59,617	149,347	484,121	11,312	172,194	11,927,843	1,667,748	4.48	70,968
800,001 – 900,000	17,926	1.35	1,181	15,167,803	3,568,045	39,555	130,093	380,076	7,643	113,748	10,928,643	1,619,485	4.35	90,343
900,001 – 1,000,000	13,766	1.04	874	13,057,757	2,701,040	25,771	110,989	293,041	5,209	84,405	9,837,302	1,511,409	4.06	109,793
1,000,001 – 1,500,000	34,161	2.58	1,932	41,053,202	5,540,735	58,581	323,723	745,455	12,433	211,817	34,160,458	5,347,067	14.37	156,525
1,500,001 – 2,000,000	12,990	0.98	483	22,205,128	1,475,611	19,845	155,345	293,245	3,728	80,504	20,176,850	3,195,540	8.59	246,000
2,000,001 – 3,000,000	9,419	0.71	90	22,676,506	291,060	8,573	151,112	171,465	2,313	58,095	21,993,888	3,417,050	9.18	362,783
3,000,001 – 5,000,000	5,307	0.40	4	20,037,215	2,960	2,756	128,102	74,409	1,240	32,627	19,795,121	3,087,937	8.29	581,861
5,000,001 – 7,500,000	2,130	0.16	2	12,910,528	0	900	83,924	24,225	70	11,973	12,789,436	2,014,404	5.41	945,730
7,500,001 – 10,000,000	873	0.07	2	7,547,178	280	412	27,209	8,954	120	4,994	7,505,209	1,187,745	3.19	1,360,533
10,000,001 & over	1,372	0.10	1	30,253,264	0	309	180,938	13,991	23	7,664	30,050,339	4,782,339	12.85	3,485,670
Total	1,324,787	100.00	89,077	527,969,034	195,717,708	2,604,327	3,762,008	11,501,172	221,041	7,397,763	306,765,015	37,233,822	100.00	28,106

SCHEDULE 6 ANALYSIS OF ALLOWANCES FOR THE YEAR OF ASSESSMENT 2006–07 BY INCOME GROUP

Annual Income	Basic Allowance	Married Person's Allowance	Child Allowance	Dependent Brother/Sister Allowance	Single Parent Allowance	Dependent Parent Allowance	Additional Dependent Parent Allowance	Dependent Grandparent Allowance	Additional Dependent Grandparent Allowance	Disabled Spouse Allowance	Disabled Parent Allowance	Disabled Grandparent Allowance	Disabled Child Allowance	Disabled Brother/Sister Allowance	Total Allowances
(\$)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
100,001 – 110,000	4,268,600	0	80	0	0	0	0	0	0	0	0	0	0	0	4,268,680
110,001 – 120,000	5,837,500	0	0	0	0	1,410	30	60	60	0	0	0	0	0	5,839,060
120,001 – 130,000	5,169,700	0	60	30	0	6,375	0	15	0	0	0	0	0	0	5,176,180
130,001 – 140,000	5,011,000	0	40	15,180	0	46,770	15,480	2,085	30	0	0	0	0	0	5,090,585
140,001 – 150,000	4,734,800	0	44,139	24,420	0	81,540	29,145	5,085	15	0	0	0	0	0	4,919,144
150,001 – 180,000	13,386,700	0	258,221	86,160	75	575,640	298,995	31,545	8,550	0	240	0	0	0	14,646,126
180,001 – 210,000	11,020,600	733,000	448,464	94,560	38	915,675	526,095	48,030	16,500	0	9,540	840	180	3,480	13,817,002
210,001 – 240,000	10,038,600	3,215,800	653,452	92,160	678	1,215,930	700,170	61,725	20,250	0	44,520	4,860	1,740	12,480	16,062,365
240,001 – 270,000	7,860,000	4,523,800	1,047,992	74,010	69,064	1,254,945	710,040	65,790	23,070	540	72,540	6,480	4,140	13,320	15,725,731
270,001 – 300,000	5,588,500	4,815,100	1,259,739	49,080	83,450	1,084,500	566,370	49,605	16,170	1,800	64,380	6,360	5,370	14,820	13,605,244
300,001 – 400,000	13,251,800	13,190,300	4,230,996	125,550	279,900	3,445,095	1,666,350	141,900	46,395	12,360	258,300	20,940	34,740	56,640	36,761,266
400,001 – 500,000	7,255,600	7,108,900	2,685,935	75,780	167,316	2,436,270	1,118,805	95,415	29,805	10,080	228,660	17,820	33,450	51,300	21,315,136
500,001 – 600,000	4,224,200	4,049,200	1,666,946	40,740	94,140	1,469,745	628,515	49,515	14,490	4,860	151,680	10,080	24,180	34,260	12,462,551
600,001 – 700,000	2,619,100	2,500,000	1,120,927	21,480	55,050	898,140	359,925	27,315	8,190	3,960	91,860	6,360	13,080	19,560	7,744,947
700,001 – 800,000	1,525,400	1,649,200	689,288	12,000	31,407	508,305	196,815	17,310	4,515	1,800	46,380	3,420	7,800	10,320	4,703,960
800,001 – 900,000	1,157,400	1,270,400	541,800	8,850	26,075	370,185	131,400	11,595	2,820	1,200	31,620	2,520	5,340	6,840	3,568,045
900,001 – 1,000,000	828,900	1,025,200	425,320	5,700	18,000	263,040	88,020	6,930	1,890	1,200	24,960	1,440	4,380	6,060	2,701,040
1,000,001 – 1,500,000	1,017,300	2,689,000	1,026,110	9,570	38,780	512,490	164,355	13,590	2,820	1,260	40,860	4,500	10,080	10,020	5,540,735
1,500,001 – 2,000,000	80,500	912,200	324,196	1,950	13,200	93,465	31,470	2,340	510	540	9,360	660	2,700	2,520	1,475,611
2,000,001 – 3,000,000	4,900	171,000	81,760	360	2,500	20,085	5,415	420	240	120	2,280	240	1,080	660	291,060
3,000,001 – 5,000,000	100	1,400	440	120	0	330	180	60	30	60	0	0	60	180	2,960
5,000,001 – 7,500,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7,500,001 – 10,000,000	0	200	80	0	0	0	0	0	0	0	0	0	0	0	280
10,000,001 & over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	104,881,200	47,854,700	16,505,985	737,700	879,673	15,199,935	7,237,575	630,330	196,350	39,780	1,077,180	86,520	148,320	242,460	195,717,708

SCHEDULE 7 PROPERTY STATISTICS (as at 31 March 2008)

Classification of Properties	No. of Properties	%
(i) Solely owned by individuals (with rental income, if any, reported in Composite Tax Returns)	731,637	32.80
(ii) Jointly owned, owned by tenants-in-common, and solely owned other than by individuals –		
Letting	101,386	
Other usage or vacant	<u>543,041</u>	28.89
(iii) Owned by corporations and exempted from property tax under the Inland Revenue Ordinance	381,155	17.09
(iv) Home Ownership Scheme or Private Sector Participation Scheme [excluding those reported under items (i) or (ii)]	281,690	12.63
(v) New Ownership – awaiting classification	191,801	8.59
Total	2,230,710	100.00

Classification of Ownership	No. of Properties	%
Properties owned by: 1 owner	1,344,896	60.29
2 owners	829,906	37.20
3 owners	37,632	1.69
4 owners	9,288	0.42
5 owners	3,795	0.17
6–10 owners	4,240	0.19
11–20 owners	803	0.03
Over 20 owners	150	0.01
Total	2,230,710	100.00

SCHEDULE 8 BUSINESS REGISTRATION STATISTICS

Fiscal Year	2004–05	2005–06	2006–07	2007–08
New registrations	104,323	113,497	117,719	130,972
Re-opened registrations	4,976	5,065	6,883	8,515
Cancelled registrations	87,242	77,725	93,472	85,019
Current registrations as at 31 March	694,332	735,169	766,299	820,767
Certificates issued (fee payable cases)	733,825	796,126	805,915	856,489
Businesses exempted from payment of fees	15,924	17,520	18,977	18,120
Extracts of information issued	249,818	251,915	267,255	290,532
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Fees and penalties collected (excluding levy)	1,348,702	1,478,755	1,497,902	1,565,848
Court fines	8,597	7,118	6,344	7,036
Fees and penalties in arrears as at 31 March (excluding levy)	52,229	58,068	58,168	72,590

SCHEDULE 9 STAMP DUTY COLLECTIONS

Fiscal Year	2004–05	2005–06	2006–07	2007–08
	(\$m)	(\$m)	(\$m)	(\$m)
Duties on –				
• Assignments and Chargeable Agreements	9,233.1	9,465.5	9,700.1	15,701.6
• Contract notes	6,388.0	8,129.4	15,027.1	35,447.0
• Leases	210.5	241.3	289.3	328.0
• Transfer deeds	2.6	4.6	8.7	10.9
• Other documents	7.5	10.9	13.8	40.2
Penalties	9.1	14.9	37.2	21.3
Additional duties for delays in payment	0.6	0.6	0.4	0.1
Total duty collections	15,851.4	17,867.2	25,076.6	51,549.1

SCHEDULE 10 STAMP OFFICE ACTIVITIES AND COLLECTIONS

Fiscal Year	2004-05	2005-06	2006-07	2007-08
Average number of callers per day	1,863	1,862	1,907	2,204
Number of documents stamped during the year	1,186,949	1,330,737	1,560,524	1,957,358
Contract note duty	(\$m)	(\$m)	(\$m)	(\$m)
• Collected by Stamp Office	597.7	847.7	1,366.0	2,673.2
• Collected through Stock Exchange of Hong Kong Limited	5,790.3	7,281.7	13,661.1	32,773.8
Total	6,388.0	8,129.4	15,027.1	35,447.0

SCHEDULE 11 ESTATE DUTY – DUTY ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2008

	Assessments issued before 1 April 2007	Assessments issued in 2007–08					Additional Assessment	Total
		Original Assessments						
		Estates valued under \$2m	Estates valued \$2m to \$4m	Estates valued \$4m to \$10m	Estates valued \$10m to \$20m	Estates valued over \$20m		
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Outstanding charges brought forward from 2006–07	288,928	–	–	–	–	–	–	288,928
Less: Amount discharged	17,145	–	–	–	–	–	–	17,145
Net outstanding charges brought forward from 2006–07	271,783	–	–	–	–	–	–	271,783
Net duty assessed	0	6	0	21,928	83,521	783,987	19,361	908,803
Penalties charged	0	2	0	585	1,405	13,284	418	15,694
Interest charged	6,579	28	0	9,842	20,797	155,552	2,913	195,711
Total amount payable	278,362	36	0	32,355	105,723	952,823	22,692	1,391,991
Less: Amount paid on account before 1 April 2007	0	0	0	21,089	73,950	712,453	17,438	824,930
Net duty, penalties and interest payable in 2007–08	278,362	36	0	11,266	31,773	240,370	5,254	567,061
Less: Outstanding charges carried forward to 2008–09	201,930	0	0	4,487	12,929	123,837	234	343,417
Net duty, penalties and interest paid in 2007–08	76,432	36	0	6,779	18,844	116,533	5,020	223,644
Add: Duty and interest paid on account in respect of assessments to be issued in subsequent years	0	0	0	14,268	33,724	81,717	0	129,709
Total collections in 2007–08	76,432	36	0	21,047	52,568	198,250	5,020	353,353

SCHEDULE 12 ESTATE DUTY STATISTICS

Fiscal Year	2004-05	2005-06	2006-07	2007-08
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Assessment				
Duty assessed	896,837	1,061,480	1,634,408	908,803
Penalties and interest	119,127	115,458	140,636	204,826
Total	1,015,964	1,176,938	1,775,044	1,113,629
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Collection				
Payment before assessment	1,265,174	1,497,399	549,800	129,709
Payment after assessment	203,199	178,344	227,871	223,644
Total	1,468,373	1,675,743	777,671	353,353
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Arrears				
Arrears as at 31 March	268,225	274,402	288,928	343,417

SCHEDULE 13 RACING ATTENDANCE, BETS AND BETTING DUTY COLLECTED

Fiscal Year	2005-06				2006-07				2007-08	
	Day Meeting		Night Meeting		Day Meeting		Night Meeting		Day Meeting	Night Meeting
	Apr-Aug	Sep-Mar	Apr-Aug	Sep-Mar	Apr-Aug	Sep-Mar	Apr-Aug	Sep-Mar		
Racing Attendances										
Number of race meetings	15	28	11	23	16	28	11	22	48	31
Attendances –										
Public	242,781	505,864	97,075	201,462	235,559	523,003	101,064	202,032	859,908	308,777
Members' Stand	10,829	21,772	5,545	7,830	12,383	16,346	3,959	7,957	26,972	11,311
Infield Enclosure	0	0	0	0	0	0	0	0	0	0
Total	253,610	527,636	102,620	209,292	247,942	539,349	105,023	209,989	886,880	320,088
Average per meeting	16,907	18,844	9,329	9,100	15,496	19,262	9,548	9,545	18,477	10,325
Bets										
Average on-course bets –										
Per meeting (\$'000)	99,277		59,670							
Per race-goer per meeting (\$)	5,872		6,396							
Pari-mutuel bets	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Win, Place, Double, Quinella, Quinella Place:										
on-course / cashbet *	1,150,465	8,149,329	491,885	5,518,510	4,439,594	2,479,188	2,479,188			
off-course / accountbet *	9,304,684	11,474,103	5,629,175	7,496,096	6,399,033	3,494,321	3,494,321			
overseas #	175,821	288,912	104,818	224,308	171,701	106,552	106,552			
Six-up:										
on-course / cashbet *	9,517	87,473	6,957	93,322	46,010	33,672	33,672			
off-course / accountbet *	95,933	111,195	79,642	114,166	52,431	36,411	36,411			
Treble:										
on-course / cashbet *	5,544	46,142	2,426	34,451	24,171	14,836	14,836			
off-course / accountbet *	58,667	70,887	37,999	51,334	38,141	22,775	22,775			
Tierce:										
on-course / cashbet *	194,736	621,489	81,536	356,640	339,677	157,661	157,661			
off-course / accountbet *	788,813	1,119,306	428,013	693,709	615,818	314,919	314,919			
Trio:										
on-course / cashbet *	77,023	459,781	32,834	309,141	247,007	134,851	134,851			
off-course / accountbet *	577,356	737,147	360,204	485,530	392,871	218,397	218,397			
Double Trio:										
on-course / cashbet *	20,504	97,056	12,779	83,478	52,794	36,380	36,380			
off-course / accountbet *	100,931	116,581	79,563	97,647	64,533	44,605	44,605			
Triple Trio:										
on-course / cashbet *	31,360	197,372	27,949	202,192	114,015	57,684	57,684			
off-course / accountbet *	152,713	199,678	140,739	193,035	113,146	56,713	56,713			
Total Bets/Net Stake Receipt ^	12,744,067	23,776,451	7,516,519	15,953,559	13,110,942	4,264,206	7,208,965	2,687,224	7,608,734	3,871,371
Top-up amount **	1,687,787	3,144,968	998,944	2,118,140	1,731,060	3,081,855	948,995	1,941,519	5,498,628	2,797,212
Duty collected from Horse Racing (Provisional) ^	4,832,755		3,117,084		4,812,915		2,890,514		8,414,922	
Lotteries				(\$'000)			(\$'000)			(\$'000)
Lottery ticket sales				6,533,618			6,189,653			6,744,197
Duty collected from Lotteries				1,633,405			1,547,413			1,686,049
Football Betting (Provisional)				(\$'000)			(\$'000)			(\$'000)
Net stake receipts				4,709,631			5,593,033			5,894,903
Duty collected from Football Betting (Provisional)				2,354,815			2,796,517			2,947,452
Total duty collected				11,938,059			12,047,359			13,048,423
Duty collected on –									(\$'000/Rate)	2007-08 (\$'000)
Horse Racing (Provisional):										8,414,922
Lotteries:									(6,744,197 @ 25%)	1,686,049
Football Betting (Provisional):									(5,894,903 @ 50%)	2,947,452
Total duty collected										13,048,423

Note: # Duty on overseas bets from Macau was charged with effect from 30 January 2005.

* The HKJC ceased to provide data for on/off-course with effect from September 2005 but provided data for cashbet & accountbet.

^ Duty on horse racing was charged on net stake receipts with effect from September 2006.

** The HKJC paid the top-up amount in September 2007 for the racing year of 2006-07.

SCHEDULE 14 HOTEL ACCOMMODATION TAX

Fiscal Year	2004-05	2005-06	2006-07	2007-08
Hotels				
Room occupancy (No. of room-days)	11,096,083	11,960,469	12,932,326	14,314,885
Room occupancy rate (%)	85.8	83.6	85.5	84.3
Average room charge (\$)	727	844	961	1,007
Tax assessed (\$m)	243.0	303.8	378.4	436.8
Boarding Houses				
Room occupancy (No. of room-days)	655,707	683,472	824,857	820,537
Room occupancy rate (%)	118.2	112.8	135.3	109.8
Average room charge (\$)	233	242	224	280
Tax assessed (\$m)	4.9	5.1	6.1	7.2
	(\$m)	(\$m)	(\$m)	(\$m)
Total tax assessed	247.9	308.9	384.5	444.0
Total tax collected	247.4	310.0	384.2	450.4

SCHEDULE 15 TAX RESERVE CERTIFICATES

Fiscal Year	Sales		Redemption		
	Number of Certificates	Value	Number of Certificates	Value	Interest
2004–05		(\$'000)		(\$'000)	(\$'000)
Normal (to save for tax)					
• Paper certificate	35	1,956	497	3,343	226
• Save-As-You-Earn Scheme	50,222	100,153	44,794	85,634	247
• Electronic Tax Reserve Certificates Scheme	33,149	781,105	31,489	750,361	144
Objections/Appeals	1,091	2,196,714	934	1,989,131	4,379
Total	84,497	3,079,928	77,714	2,828,469	4,996
2005–06		(\$'000)		(\$'000)	(\$'000)
Normal (to save for tax)					
• Paper certificate	16	708	131	1,318	111
• Save-As-You-Earn Scheme	52,246	95,394	52,229	98,584	347
• Electronic Tax Reserve Certificates Scheme	35,674	191,146	35,699	197,444	513
Objections/Appeals	1,377	3,769,313	855	2,387,118	27,393
Total	89,313	4,056,561	88,914	2,684,464	28,364
2006–07		(\$'000)		(\$'000)	(\$'000)
Normal (to save for tax)					
• Paper certificate	19	1,069	167	1,881	133
• Save-As-You-Earn Scheme	51,703	92,630	51,341	92,001	993
• Electronic Tax Reserve Certificates Scheme	36,464	229,163	35,218	219,960	1,903
Objections/Appeals	1,470	3,598,353	1,001	1,625,215	25,498
Total	89,656	3,921,215	87,727	1,939,057	28,527
2007–08		(\$'000)		(\$'000)	(\$'000)
Normal (to save for tax)					
• Paper certificate	7	389	46	725	70
• Save-As-You-Earn Scheme	50,727	88,558	36,629	72,483	909
• Electronic Tax Reserve Certificates Scheme	36,115	215,840	29,992	207,864	2,041
Objections/Appeals	1,503	3,143,224	1,179	2,160,054	70,581
Total	88,352	3,448,011	67,846	2,441,126	73,601

SCHEDULE 16 EARNINGS & PROFITS TAX – OFFENCES COMMITTED AND COURT FINES IMPOSED

2007–08

	Inland Revenue Ordinance										Total	
	Failure to submit return and other offences [section 80(1)&(2)(d)]		Failure to comply with Court Order [section 80(2B)]		Wilfully with intent to evade tax or to assist other persons to evade tax [section 82]		Furnishing incorrect return, statement or information [section 80(2)(a),(b)&(c)]		Failure to comply with the requirement of section 51(2) to notify the chargeability [section 80(2)(e)]			
	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines
Profits Tax		(\$)		(\$)		(\$)		(\$)		(\$)		(\$)
• Corporations	7,391	18,396,051	1,560	8,591,900	8	0	0	0	0	0	8,959	26,987,951
• Unincorporated Businesses	409	847,200	60	320,600	14	1,846,000	0	0	2	16,000	485	3,029,800
Salaries Tax												
• Employees	1,172	2,425,151	185	978,701	6	361,800	1	10,000	0	0	1,364	3,775,652
• Employers	815	2,065,800	196	984,100	0	0	0	0	–	–	1,011	3,049,900
Property Tax												
• Individuals	6	13,200	2	17,000	39	2,433,280	0	0	0	0	47	2,463,480
Total	9,793	23,747,402	2,003	10,892,301	67	4,641,080	1	10,000	2	16,000	11,866	39,306,783

Note 1 : Fines do not form part of the revenue collected by the Inland Revenue Department

Note 2 : The number of summonses pending hearing as at 31 March 2008 is 10,999

SCHEDULE 17 EARNINGS & PROFITS TAX – SURCHARGES ADDED, OFFENCES COMPOUNDED, ADDITIONAL TAX IMPOSED AND COSTS AWARDED BY THE BOARD OF REVIEW

2007–08

	Property Tax		Salaries Tax		Profits Tax (Corporations)		Profits Tax (Unincorporated Businesses)		Personal Assessment		Total	
	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount
		(\$)		(\$)		(\$)		(\$)		(\$)		(\$)
Surcharge for late payment of tax	13,642	7,097,126	138,209	111,751,181	10,010	113,634,685	3,768	14,531,094	12,902	8,470,071	178,531	255,484,157
Compound Penalties for offences under the Inland Revenue Ordinance												
• section 51(4B)*	0	0	9	10,600	5	8,600	0	0	0	0	14	19,200
• section 80(1)	0	0	736	2,205,244	21	873,200	64	4,974,000	0	0	821	8,052,444
• section 80(2)	491	6,564,585	5,561	201,198,203	7,081	424,105,674	1,429	209,836,467	30	428,000	14,592	842,132,929
• section 82(1)	1	1,300	52	28,726,800	32	46,587,806	45	19,131,457	0	0	130	94,447,363
• section 82(2)	0	0	0	0	0	0	0	0	0	0	0	0
Additional Tax imposed under section 82A of the Inland Revenue Ordinance	50	108,700	341	12,740,020	480	57,290,915	122	6,119,700	13	102,650	1,006	76,361,985
Costs awarded by the Board of Review	0	0	4	15,000	2	9,000	0	0	0	0	6	24,000
Total	14,184	13,771,711	144,912	356,647,048	17,631	642,509,880	5,428	254,592,718	12,945	9,000,721	195,100	1,276,522,078

* Including penalties imposed by the Court