

Schedule 10 Estate Duty - Duty Assessed and Collections for the Year Ended 31 March 2012

	Assessments issued before 1 April 2011	Assessments issued in 2011-12						Total
		Original Assessments					Additional Assessments	
		Estates valued under \$2m	Estates valued \$2m to \$4m	Estates valued \$4m to \$10m	Estates valued \$10m to \$20m	Estates valued over \$20m		
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Outstanding charges brought forward from 2010-11	225,367	-	-	-	-	-	-	225,367
Less: Amount discharged	4,638	-	-	-	-	-	-	4,638
Amount written-off as irrecoverable	2,920	-	-	-	-	-	-	2,920
Net outstanding charges brought forward from 2010-11	217,809	-	-	-	-	-	-	217,809
Net duty assessed	0	84	0	4,309	24,202	138,475	5,467	172,537
Penalties charged	0	3	0	761	2,437	32,726	99	36,026
Interest charged	5,097	157	0	5,213	13,165	81,602	3,607	108,841
Total amount payable	222,906	244	0	10,283	39,804	252,803	9,173	535,213
Less: Amount paid on account before 1 April 2011	0	96	0	4,349	26,369	155,721	5,750	192,285
Net duty, penalties and interest payable in 2011-12	222,906	148	0	5,934	13,435	97,082	3,423	342,928
Less: Outstanding charges carried forward to 2012-13	182,559	0	0	4,026	11,394	87,787	924	286,690
Net duty, penalties and interest paid in 2011-12	40,347	148	0	1,908	2,041	9,295	2,499	56,238
Add: Duty and interest paid on account in respect of assessments to be issued in subsequent years	0	14	0	2,985	19,914	15,023	0	37,936
Total collections in 2011-12	40,347	162	0	4,893	21,955	24,318	2,499	94,174