

SCHEDULE 1 EARNINGS AND PROFITS TAX — TAX ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2013

	Property Tax	Salaries Tax	Profits Tax (Corporations)	Profits Tax (Unincorporated Businesses)	Personal Assessment	Total
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Tax assessed during the year —						
2010-11 and earlier years	135,664,987	133,540,562	(116,158,946)	45,087,168	487,043,477	685,177,248
2011-12 Final Tax only	323,689,326	152,744,923	(529,686,030)	815,529,750	3,556,344,201	4,318,622,170
2012-13 Provisional Payments and Final Tax	2,045,005,614	52,268,633,136	115,877,761,801	4,367,873,479	683,604	174,559,957,634
Total Tax Assessed	2,504,359,927	52,554,918,621	115,231,916,825	5,228,490,397	4,044,071,282	179,563,757,052
Add: Collectables —						
Tax outstanding as at 31 March 2012 brought forward	398,076,819	9,109,837,585	44,364,795,999	2,718,947,779	697,008,690	57,288,666,872
Surcharge, Compound Penalty and Additional Tax imposed and Costs awarded by the Board of Review	20,803,413	232,343,223	821,753,934	142,498,654	10,539,366	1,227,938,590
Interest on Tax Held Over	9,497	3,371,332	185,879,253	2,674,733	335,626	192,270,441
Write-off re-opened	1,419,215	31,567,859	35,390,436	19,976,873	2,285,983	90,640,366
Total of Tax Assessed and Collectables (a)	2,924,668,871	61,932,038,620	160,639,736,447	8,112,588,436	4,754,240,947	238,363,273,321
Collections during the year —						
Net Tax collected	2,238,685,651	50,239,052,797	119,861,507,067	4,802,881,569	4,069,240,693	181,211,367,777
<i>(After allowing for refunds of tax)</i>	<i>(82,993,902)</i>	<i>(2,780,776,565)</i>	<i>(6,238,509,263)</i>	<i>(185,471,990)</i>	<i>(262,196,970)</i>	<i>(9,549,948,690)</i>
Surcharge, Compound Penalty, Additional Tax and Costs awarded by the Board of Review	19,528,511	224,465,042	782,791,487	107,191,390	8,602,765	1,142,579,195
Interest on Tax Held Over	2,069	3,481,028	82,842,689	1,149,613	355,159	87,830,558
Total Net Collections (b)	2,258,216,231	50,466,998,867	120,727,141,243	4,911,222,572	4,078,198,617	182,441,777,530
Balance of Tax, Surcharge, etc. payable (a) – (b)	666,452,640	11,465,039,753	39,912,595,204	3,201,365,864	676,042,330	55,921,495,791
Less: Not collected by virtue of set-off	178,582,892	1,804,125,743	–	419,302,746	–	2,402,011,381
Written-off as irrecoverable	1,349,698	59,531,914	430,686,081	24,463,204	2,270,276	518,301,173
Tax, Surcharge, etc. outstanding as at 31 March 2013 carried forward	486,520,050	9,601,382,096	39,481,909,123	2,757,599,914	673,772,054	53,001,183,237
Less: Under objection or appeal	9,639,914	859,971,445	25,677,925,838	925,194,783	257,199,942	27,729,931,922
Listed for write-off but awaiting approval	1,698,373	327,117	1,409,014	3,471,561	200,844	7,106,909
Assessed but not yet due	298,071,176	6,677,338,314	9,995,184,331	713,561,265	225,353,921	17,909,509,007
Net Tax, Surcharge, etc. in arrears as at 31 March 2013	177,110,587	2,063,745,220	3,807,389,940	1,115,372,305	191,017,347	7,354,635,399