

Schedules



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SCHEDULE 1 EARNINGS AND PROFITS TAX - TAX ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2014

	Property Tax	Salaries Tax	Profits Tax (Corporations)	Profits Tax (Unincorporated Businesses)	Personal Assessment	Total
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Tax assessed during the year -						
2011-12 and earlier years	163,277,649	583,859,713	2,655,544,867	301,256,926	433,075,285	4,137,014,440
2012-13 Final Tax only	399,646,283	389,007,546	(1,553,765,512)	373,859,157	3,975,125,737	3,583,873,211
2013-14 Provisional Payments and Final Tax	2,251,110,570	56,730,565,456	117,029,650,392	4,103,538,918	1,488,271	180,116,353,607
Total Tax Assessed	2,814,034,502	57,703,432,715	118,131,429,747	4,778,655,001	4,409,689,293	187,837,241,258
Add: Collectables -						
Tax outstanding as at 31 March 2013 brought forward	486,520,050	9,601,382,096	39,481,909,123	2,757,599,914	673,772,054	53,001,183,237
Surcharge, Compound Penalty and Additional Tax imposed and Costs awarded by the Board of Review	27,562,052	233,340,445	628,139,980	139,800,802	9,781,039	1,038,624,318
Interest on Tax Held Over	7,882	1,847,218	(28,672,184)	1,440,625	1,546,212	(23,830,247)
Write-off re-opened	1,862,260	28,285,714	2,136,666	10,605,178	2,284,194	45,174,012
Total of Tax Assessed and Collectables (a)	3,329,986,746	67,568,288,188	158,214,943,332	7,688,101,520	5,097,072,792	241,898,392,578
Collections during the year -						
Net Tax collected	2,557,922,354	55,401,243,157	115,452,469,855	4,634,587,020	4,410,850,429	182,457,072,815
(After allowing for refunds of tax)	(90,491,466)	(2,630,390,614)	(6,897,647,400)	(256,335,133)	(303,793,123)	(10,178,657,736)
Surcharge, Compound Penalty, Additional Tax and Costs awarded by the Board of Review	25,906,950	217,525,682	608,633,953	147,665,764	8,343,028	1,008,075,377
Interest on Tax Held Over	15,511	1,502,849	36,361,265	2,095,474	817,614	40,792,713
Total Net Collections (b)	2,583,844,815	55,620,271,688	116,097,465,073	4,784,348,258	4,420,011,071	183,505,940,905
Balance of Tax, Surcharge, etc. payable (a)-(b)	746,141,931	11,948,016,500	42,117,478,259	2,903,753,262	677,061,721	58,392,451,673
Less: Not collected by virtue of set-off	199,144,261	1,989,958,511	-	496,012,750	-	2,685,115,522
Written-off as irrecoverable	1,819,007	60,892,914	401,160,781	24,055,222	3,642,597	491,570,521
Tax, Surcharge, etc. outstanding as at 31 March 2014 carried forward	545,178,663	9,897,165,075	41,716,317,478	2,383,685,290	673,419,124	55,215,765,630
Less: Under objection or appeal	10,523,139	831,683,112	27,217,428,309	927,793,506	266,339,280	29,253,767,346
Listed for write-off but awaiting approval	1,757,348	307,501	1,315,817	3,471,561	200,844	7,053,071
Assessed but not yet due	342,442,180	6,953,454,614	10,895,474,439	600,107,932	214,629,444	19,006,108,609
Net Tax, Surcharge, etc. in arrears as at 31 March 2014	190,455,996	2,111,719,848	3,602,098,913	852,312,291	192,249,556	6,948,836,604

SCHEDULE 2 EARNINGS AND PROFITS TAX - DEMAND NOTES ISSUED, TAX ASSESSED AND COLLECTIONS

	2010-11		2011-12		2012-13		2013-14	
	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed
		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Profits Tax -								
Corporations	102,024	83,317,239	111,610	110,937,289	107,179	115,231,917	111,443	118,131,430
Unincorporated Businesses	30,145	5,742,745	31,060	4,920,954	33,419	5,228,490	35,817	4,778,655
Salaries Tax	1,275,831	46,376,008	1,386,338	54,456,246	1,386,174	52,554,919	1,510,435	57,703,433
Property Tax	112,898	1,804,941	121,722	2,102,117	127,302	2,504,360	136,286	2,814,034
Personal Assessment	177,449	3,913,994	195,353	4,599,041	208,638	4,044,071	209,687	4,409,689
Total	1,698,347	141,154,927	1,846,083	177,015,647	1,862,712	179,563,757	2,003,668	187,837,241

	2010-11		2011-12		2012-13		2013-14	
	Collections		Collections		Collections		Collections	
		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Profits Tax -								
Corporations		88,191,392		113,798,601		120,727,141		116,097,465
Unincorporated Businesses		4,991,658		4,801,270		4,911,223		4,784,348
Salaries Tax		44,254,738		51,761,323		50,466,999		55,620,272
Property Tax		1,647,134		1,948,429		2,258,216		2,583,845
Personal Assessment		3,921,753		4,512,218		4,078,199		4,420,011
Total		143,006,675		176,821,841		182,441,778		183,505,941

SCHEDULE 3 CORPORATIONS - PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2010-11		2011-12		2012-13	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
Distribution -						
Retail	3,671,276	3.9	5,293,608	5.0	5,025,194	4.5
Wholesale, Import and Export	21,101,601	22.2	24,029,280	22.6	23,563,186	21.5
Foreign Corporations carrying on Import and Export	79,205	0.1	66,808	0.1	65,710	0.1
Public Utilities	5,095,460	5.4	5,508,957	5.2	6,343,571	5.8
Property, Investment and Finance (other than Banking)	21,859,733	23.0	26,506,315	25.0	26,607,918	24.3
Banking	15,939,870	16.8	17,539,464	16.5	19,973,652	18.2
Manufacturing -						
Clothing and Textiles	1,044,572	1.1	1,194,642	1.1	952,153	0.9
Food and Beverage Products	494,301	0.5	398,606	0.4	456,038	0.4
Steel and Other Metals	379,625	0.4	290,791	0.3	283,853	0.3
Printing and Publishing	625,497	0.7	571,137	0.5	546,678	0.5
Others	4,207,012	4.4	3,744,932	3.5	4,013,031	3.7
Shipping (including Shipping Agents, Shipbuilding, Docking, Travel Agents, Air Forwarding Agents and Airline Booking Agents)	1,474,033	1.6	1,478,412	1.4	1,112,576	1.0
Hotels, Restaurants and Amusement Centres	1,992,234	2.1	2,551,916	2.4	2,927,990	2.7
Stevedoring, Wharfing and Godowns	1,206,327	1.3	1,158,536	1.1	1,278,768	1.2
Clubs and Associations	1,008,710	1.1	1,073,692	1.0	1,028,560	0.9
Insurance Companies and Insurance Agents	1,287,766	1.4	1,284,019	1.2	1,588,485	1.5
Non-resident Corporations Trading through Agents (including Consignment Tax)	1,532,104	1.6	1,514,428	1.4	1,416,041	1.3
Building Contractors and Engineering Works	1,329,216	1.4	1,557,377	1.5	1,804,785	1.7
Aircraft Owners and Operators	127,340	0.1	134,628	0.1	197,297	0.2
Taxis, Hire Cars, Public Light Buses and Motor Boats	214,641	0.2	179,478	0.2	192,077	0.2
Miscellaneous	10,104,802	10.7	10,094,086	9.5	10,003,115	9.1
Total	94,775,325	100.0	106,171,112	100.0	109,380,678	100.0

SCHEDULE 4 UNINCORPORATED BUSINESSES - PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2010-11		2011-12		2012-13	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
Property Developers, Property Dealers, Property Agents and Subletting Businesses	95,208	3.3	89,318	2.9	118,366	3.7
Finance and Securities including Brokers, Dealers and Insurance Agents	188,780	6.6	213,621	6.8	230,093	7.2
Builders, Decorators and Civil Engineering Works	28,155	1.0	23,064	0.7	37,980	1.2
Distribution -						
Import and Export	70,725	2.5	70,264	2.2	70,395	2.2
Wholesale	42,800	1.5	45,423	1.4	47,250	1.5
Retail	178,839	6.2	192,916	6.2	206,678	6.4
Manufacturing -						
Agricultural Trades and Food & Beverage Products Manufacturers	5,806	0.2	7,525	0.2	16,206	0.5
Cloth and Clothing	10,185	0.4	6,555	0.2	4,532	0.1
Chemical Products and Mechanical Engineering	33,286	1.2	25,698	0.8	28,363	0.9
Printing and Publishing	9,339	0.3	9,142	0.3	7,824	0.2
Others	16,839	0.6	20,562	0.7	17,344	0.5
Hotels, Restaurants and Amusement Centres	48,331	1.6	63,929	2.0	74,506	2.3
Transport (including Wharfing and Godowns)	35,964	1.2	28,875	0.9	34,079	1.1
Professions -						
Accountants	415,380	14.5	421,078	13.4	386,833	12.0
Architects, Engineers, Surveyors, etc.	4,372	0.2	3,633	0.1	3,753	0.1
Doctors and Dentists	656,840	22.9	876,419	27.9	881,574	27.5
Solicitors and Barristers	870,105	30.3	885,622	28.2	859,123	26.7
Other Professions	152,804	5.3	156,824	5.0	184,872	5.7
Miscellaneous	4,551	0.2	3,719	0.1	5,928	0.2
Non-resident Businesses *	72	0.0	4	0.0	4	0.0
Total	2,868,381	100.0	3,144,191	100.0	3,215,703	100.0

* Consignment Tax under Section 20A(3) of the Ordinance

SCHEDULE 5 ANALYSIS OF SALARIES TAX ASSESSMENTS FOR THE YEAR OF ASSESSMENT 2012-13 BY INCOME GROUP

Annual Income	No. of Taxpayers	Percentage of Taxpayers	No. of Elections for Joint Assessment	Total Income (After Deductions other than Self Education Expenses and Concessionary Deductions)	Total Allowances (See analysis Per Schedule 6)	Self Education Expenses	Concessionary Deductions				Total Net Chargeable Income	Final Tax	Percentage of Total Final Tax	Average Tax per Taxpayer
							Total Donations to Charities	Home Loan Interest	Elderly Residential Care Expenses	Contribution to Recognized Retirement Scheme				
(\$)		(%)		(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(%)	(\$)
120,001 - 130,000	42,903	2.69	0	5,394,661	5,148,360	815	3,028	777	7	48,019	193,655	949	0.00	22
130,001 - 140,000	54,389	3.41	0	7,339,537	6,527,098	7,587	12,271	5,219	36	140,278	647,048	3,211	0.01	59
140,001 - 150,000	54,639	3.42	0	7,919,652	6,562,443	18,913	22,174	13,764	131	163,722	1,138,505	5,669	0.01	104
150,001 - 180,000	147,755	9.26	0	24,375,371	18,070,329	115,910	90,604	72,840	1,570	544,104	5,480,014	34,020	0.06	230
180,001 - 210,000	126,079	7.90	0	24,564,763	16,356,427	179,844	115,822	104,678	2,897	622,122	7,182,973	69,748	0.13	553
210,001 - 240,000	118,755	7.45	0	26,674,895	16,685,789	186,317	151,723	152,492	5,097	740,074	8,753,403	114,257	0.22	962
240,001 - 270,000	110,944	6.96	7,620	28,263,705	17,947,912	173,567	158,881	154,642	7,496	752,793	9,068,414	145,635	0.28	1,313
270,001 - 300,000	106,211	6.66	7,696	30,229,418	18,192,487	173,233	197,731	185,677	14,115	793,937	10,672,238	241,697	0.46	2,276
300,001 - 400,000	266,589	16.71	34,126	92,450,904	54,376,956	482,101	673,493	634,403	52,504	2,189,533	34,041,914	1,454,487	2.76	5,456
400,001 - 500,000	173,448	10.87	27,000	77,248,087	41,054,880	335,609	658,910	654,811	55,593	1,625,737	32,862,547	2,309,969	4.39	13,318
500,001 - 600,000	108,969	6.83	14,151	59,372,720	27,175,085	243,658	559,928	554,661	48,520	1,029,826	29,761,042	2,793,351	5.31	25,634
600,001 - 700,000	69,806	4.38	7,213	45,199,577	17,404,084	145,949	489,052	384,650	41,702	692,968	26,041,172	2,913,809	5.54	41,742
700,001 - 800,000	42,920	2.69	3,977	32,032,572	10,803,077	88,077	329,553	276,337	26,517	399,044	20,109,967	2,477,704	4.71	57,728
800,001 - 900,000	32,143	2.02	2,395	27,145,378	8,072,684	59,042	284,935	213,181	20,168	307,423	18,187,945	2,385,398	4.53	74,212
900,001 - 1,000,000	21,957	1.38	1,544	20,763,519	5,504,810	45,048	194,595	157,174	14,092	203,844	14,643,956	2,006,599	3.81	91,388
1,000,001 - 1,500,000	60,412	3.79	3,508	72,215,012	15,118,949	104,462	674,843	463,781	33,180	503,359	55,316,438	8,074,901	15.35	133,664
1,500,001 - 2,000,000	22,454	1.41	1,170	38,591,480	5,173,195	35,442	324,012	209,834	10,139	182,819	32,656,039	4,963,102	9.43	221,034
2,000,001 - 3,000,000	17,902	1.12	727	43,072,050	3,367,012	19,246	304,777	191,730	6,063	140,806	39,042,416	5,963,421	11.33	333,115
3,000,001 - 5,000,000	9,699	0.61	139	36,440,407	814,706	7,281	268,685	103,341	2,811	77,332	35,166,251	5,274,347	10.02	543,803
5,000,001 - 7,500,000	3,546	0.22	9	21,353,029	10,695	1,864	138,993	36,736	407	27,955	21,136,379	3,136,283	5.96	884,457
7,500,001 - 10,000,000	1,423	0.09	3	12,231,711	0	540	96,064	14,555	164	10,710	12,109,678	1,802,241	3.42	1,266,508
10,000,001 & over	2,120	0.13	2	43,666,754	0	858	451,544	19,175	81	16,383	43,178,713	6,455,626	12.27	3,045,107
Total	1,595,063	100.00	111,280	776,545,202	294,366,978	2,425,363	6,201,618	4,604,458	343,290	11,212,788	457,390,707	52,626,424	100.00	32,993

SCHEDULE 6 ANALYSIS OF ALLOWANCES FOR THE YEAR OF ASSESSMENT 2012-13 BY INCOME GROUP

Annual Income	Basic Allowance	Married Person's Allowance	Child Allowance	Dependent Brother/Sister Allowance	Single Parent Allowance	Dependent Parent Allowance	Additional Dependent Parent Allowance	Dependent Grandparent Allowance	Additional Dependent Grandparent Allowance	Disabled Spouse Allowance	Disabled Parent Allowance	Disabled Grandparent Allowance	Disabled Child Allowance	Disabled Brother/Sister Allowance	Total Allowances
(\$)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
120,001 - 130,000	5,148,360	0	0	0	0	0	0	0	0	0	0	0	0	0	5,148,360
130,001 - 140,000	6,526,680	0	0	0	0	418	0	0	0	0	0	0	0	0	6,527,098
140,001 - 150,000	6,556,680	0	25	0	0	5,738	0	0	0	0	0	0	0	0	6,562,443
150,001 - 180,000	17,730,600	0	63	45,375	0	220,039	67,564	6,650	38	0	0	0	0	0	18,070,329
180,001 - 210,000	15,129,480	0	275,014	71,181	0	608,741	247,228	20,919	3,534	0	330	0	0	0	16,356,427
210,001 - 240,000	14,250,600	0	421,672	77,352	0	1,216,855	656,070	38,646	11,989	0	7,458	528	0	4,620	16,685,790
240,001 - 270,000	11,355,960	3,914,640	592,175	78,969	120	1,246,248	661,447	43,073	12,578	0	29,700	1,716	1,056	10,230	17,947,912
270,001 - 300,000	10,677,960	4,134,720	835,851	73,194	600	1,491,899	818,216	47,196	15,105	0	76,626	3,762	3,036	14,322	18,192,487
300,001 - 400,000	23,448,960	17,083,440	5,406,810	184,470	297,994	4,870,555	2,468,423	157,282	46,455	15,708	297,726	17,490	24,552	57,090	54,376,955
400,001 - 500,000	13,890,708	13,846,080	6,150,365	114,147	317,238	4,213,649	1,892,419	131,480	35,606	19,998	314,886	16,896	51,282	60,126	41,054,880
500,001 - 600,000	8,845,680	8,461,200	4,507,286	73,722	211,880	3,191,202	1,360,210	95,551	23,940	12,870	273,702	16,236	47,882	53,724	27,175,085
600,001 - 700,000	5,823,600	5,106,240	2,960,934	46,266	127,368	2,125,644	851,865	61,161	14,896	8,514	191,730	12,012	32,538	41,316	17,404,084
700,001 - 800,000	3,494,640	3,311,520	1,917,323	25,245	77,232	1,278,947	485,640	34,998	8,968	6,534	111,144	6,534	20,394	23,958	10,803,077
800,001 - 900,000	2,600,160	2,514,000	1,487,088	17,391	59,040	912,000	328,168	24,814	5,282	4,158	81,642	5,016	15,708	18,216	8,072,683
900,001 - 1,000,000	1,740,480	1,788,720	1,019,871	10,956	40,440	602,243	209,057	16,606	3,705	2,508	46,332	3,894	10,098	9,900	5,504,810
1,000,001 - 1,500,000	4,609,200	5,280,480	2,955,953	27,192	95,964	1,465,679	456,133	38,988	8,322	4,752	117,480	8,052	25,344	25,410	15,118,949
1,500,001 - 2,000,000	1,092,840	2,255,520	1,179,135	6,138	30,540	424,175	121,239	11,172	1,748	924	30,558	2,706	9,504	6,996	5,173,195
2,000,001 - 3,000,000	321,600	1,823,280	908,357	3,234	27,540	194,902	57,342	4,180	1,102	594	14,850	462	5,610	3,960	3,367,013
3,000,001 - 5,000,000	24,600	443,280	284,445	627	7,800	37,753	9,481	722	190	132	2,970	132	1,716	858	814,706
5,000,001 - 7,500,000	240	4,320	4,410	0	0	1,045	76	38	38	0	132	0	396	0	10,695
7,500,001 - 10,000,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10,000,001 & over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	153,269,028	69,967,440	30,906,777	855,459	1,293,756	24,107,732	10,690,578	733,476	193,496	76,692	1,597,266	95,436	249,116	330,726	294,366,978

SCHEDULE 7 PROPERTY STATISTICS (as at 31 March 2014)

Classification of Properties	No. of Properties	%
(i) Solely owned by individuals [excluding those under item (iv)] (Rental income, if any, is reported in Composite Tax Returns)	866,393	36.03
(ii) Jointly owned, owned by tenants-in-common, and solely owned other than by individuals [excluding those under item (iv)] -		
Letting	128,627	
Other usage or vacant	569,346	29.03
(iii) Owned by corporations and exempted from property tax under the Inland Revenue Ordinance	440,874	18.34
(iv) With alienation restriction under Home Ownership Scheme or Private Sector Participation Scheme	300,562	12.50
(v) New ownership - awaiting classification	98,484	4.10
Total	2,404,286	100.00

Classification by Number of Owners	No. of Properties	%
Properties owned by :		
1 owner	1,518,135	63.14
2 owners	822,822	34.22
3 owners	41,391	1.72
4 owners	10,578	0.44
5 owners	4,565	0.19
6 - 10 owners	5,479	0.23
11 - 20 owners	1,166	0.05
Over 20 owners	150	0.01
Total	2,404,286	100.00

SCHEDULE 8 BUSINESS REGISTRATION STATISTICS

Fiscal Year	2010-11	2011-12	2012-13	2013-14
New registrations	203,499	178,074	200,112	228,483
Re-opened registrations	10,782	12,460	11,279	12,290
Cancelled registrations	99,219	116,698	121,836	111,705
Current registrations as at 31 March	1,060,196	1,134,032	1,223,587	1,352,655
Certificates issued (including certificates with annual fees waived)	1,125,127	1,158,838	1,264,736	1,403,124
Businesses exempted from payment of fees	11,839	13,697	11,907	9,779
Extracts of information issued	339,453	333,547	344,611	352,409
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Fees and penalties collected (excluding levy)*	35,752	1,292,919	122,869	73,494
Court fines	6,009	7,268	6,358	6,426
Fees and penalties in arrears as at 31 March (excluding levy)	14,379	92,781	48,110	25,707

* The annual fees in respect of business and branch certificates with commencement dates falling within the following periods were waived:

- (1) 1 August 2009 to 31 July 2011
- (2) 1 April 2012 to 31 March 2013
- (3) 1 April 2013 to 31 March 2014

SCHEDULE 9 STAMP DUTY COLLECTIONS AND STAMP OFFICE ACTIVITIES

Fiscal Year	2010-11		2011-12		2012-13		2013-14	
Duties on -		(\$m)		(\$m)		(\$m)		(\$m)
• Property Assignments and Chargeable Agreements		24,504.5		20,447.5		22,355.0		18,160.7
• Contract notes								
- Collected by Stamp Office		2,543.4		2,135.8		1,734.7		2,148.0
- Collected through The Stock Exchange of Hong Kong Limited		23,333.9	25,877.3	21,170.4	23,306.2	18,147.3	19,882.0	20,556.3
• Leases		484.8		473.1		493.2		545.3
• Transfer deeds		4.2		2.3		2.2		2.8
• Other documents		57.6		66.4		66.1		77.6
Penalties		76.5		60.3		81.1		23.6
Additional duties for delays in payment		0.2		0.1		0.1		0.4
Total duty collections		51,005.1		44,355.9		42,879.7		41,514.7
Average number of callers to Stamp Office per day		1,890		1,860		1,642		1,530
Number of documents stamped during the year		1,955,228		1,707,450		1,647,554		1,718,029

SCHEDULE 10 ESTATE DUTY - DUTY ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2014

	Assessments issued before 1 April 2013	Assessments issued in 2013-14						Additional Assessments	Total
		Original Assessments							
		Estates valued under \$2m	Estates valued \$2m to \$4m	Estates valued \$4m to \$10m	Estates valued \$10m to \$20m	Estates valued over \$20m			
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	
Outstanding charges brought forward from 2012-13	261,175	-	-	-	-	-	-	261,175	
Less: Amount discharged	190	-	-	-	-	-	-	190	
Net outstanding charges brought forward from 2012-13	260,985	-	-	-	-	-	-	260,985	
Net duty assessed	0	0	0	823	3,218	140,925	1,252	146,218	
Penalties charged	0	0	0	99	310	2,773	28	3,210	
Interest charged	3,579	0	0	1,197	1,359	27,636	875	34,646	
Total amount payable	264,564	0	0	2,119	4,887	171,334	2,155	445,059	
Less: Amount paid on account before 1 April 2013	0	0	0	73	2,326	131,907	1,180	135,486	
Net duty, penalties and interest payable in 2013-14	264,564	0	0	2,046	2,561	39,427	975	309,573	
Less: Outstanding charges carried forward to 2014-15	167,009	0	0	20	2,411	18,131	439	188,010	
Net duty, penalties and interest paid in 2013-14	97,555	0	0	2,026	150	21,296	536	121,563	
Add: Duty and interest paid on account in respect of assessments to be issued in subsequent years	0	12	0	4,356	216	262,264	0	266,848	
Total collections in 2013-14	97,555	12	0	6,382	366	283,560	536	388,411	

SCHEDULE 11 BETTING DUTY COLLECTIONS

Fiscal Year	2011-12		2012-13		2013-14	
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Horse Racing						
Day Meetings						
Net Stake Receipts	8,380,488		8,928,955		9,570,428	
Betting Duty		6,069,866		6,487,470		6,969,907
Night Meetings						
Net Stake Receipts	5,428,088		5,475,583		6,435,139	
Betting Duty		3,932,561		3,977,962		4,688,113
Horse Race Betting Duty (For rates, please refer to Figure 22 of Chapter 3)		10,002,427		10,465,432		*11,658,020
Lotteries (Mark Six)						
Proceeds from Lotteries	8,054,314		7,811,778		7,724,688	
Lotteries Duty (Rate: 25%)		2,013,579		1,952,944		1,931,172
Football Betting						
Net Stake Receipts	7,489,178		8,292,759		8,954,514	
Football Betting Duty (Rate: 50%)		3,744,589		4,146,380		*4,477,257
Total duty collected		15,760,595		16,564,756		18,066,449

* Provisional payment

Note: The betting duty on local bets on non-local horse races is charged at the standard rate of 72.5% on the net stake receipts with effect from 1 September 2013 while the betting duty on local bets on local horse races is still charged on the net stakes receipts at a set of progressive rates from 72.5% to 75%.

SCHEDULE 12 TAX RESERVE CERTIFICATES

Fiscal Year	Sales		Redemption		
	Number of Certificates	Amount	Number of Certificates	Amount	Interest
2010-11		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	7	20	21	119	6
• Save-As-You-Earn Scheme	46,602	75,917	48,079	77,604	570
• Electronic Tax Reserve Certificates Scheme	39,081	265,017	37,695	252,047	335
Security for Tax in Dispute	1,507	3,070,899	1,594	2,739,933	34,024
Total	87,197	3,411,853	87,389	3,069,703	34,935
2011-12		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	7	32	45	80	9
• Save-As-You-Earn Scheme	45,471	75,153	43,008	73,660	293
• Electronic Tax Reserve Certificates Scheme	40,775	271,391	40,131	269,442	182
Security for Tax in Dispute	1,606	2,464,592	1,587	4,074,055	5,631
Total	87,859	2,811,168	84,771	4,417,237	6,115
2012-13		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	4	7	25	109	5
• Save-As-You-Earn Scheme	44,766	73,428	40,123	73,611	162
• Electronic Tax Reserve Certificates Scheme	41,787	299,700	38,742	271,408	101
Security for Tax in Dispute	1,500	2,291,308	1,280	3,432,117	18,322
Total	88,057	2,664,443	80,170	3,777,245	18,590
2013-14		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	3	3	58	80	12
• Save-As-You-Earn Scheme	44,617	73,071	47,096	75,342	140
• Electronic Tax Reserve Certificates Scheme	43,367	332,138	42,506	326,295	106
Security for Tax in Dispute	1,409	2,738,027	1,565	3,511,091	25,525
Total	89,396	3,143,239	91,225	3,912,808	25,783

SCHEDULE 13 EARNINGS AND PROFITS TAX - OFFENCES COMMITTED AND COURT FINES IMPOSED

2013-14

	Inland Revenue Ordinance										Total	
	Failure to submit return, etc. offences [section 80(1)&(2)(d)]		Failure to comply with Court Order [section 80(2B)]		Wilfully with intent to evade tax or to assist other persons to evade tax [section 82]		Furnishing incorrect return, statement or information [section 80(2)(a),(b)&(c)]		Failure to comply with the requirement of section 51(2) to notify the chargeability [section 80(2)(e)]			
	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines
		(\$)		(\$)		(\$)		(\$)		(\$)		(\$)
Profits Tax												
• Corporations	7,093	16,309,300	662	3,051,200	0	0	0	0	4	8,316,000	7,759	27,676,500
• Unincorporated Businesses	309	655,700	32	154,300	0	0	0	0	0	0	341	810,000
Salaries Tax												
• Employees	1,420	3,140,560	169	671,900	2	40,716	0	0	0	0	1,591	3,853,176
• Employers	153	388,900	45	224,700	0	0	0	0	0	0	198	613,600
Property Tax												
• Individuals	42	104,700	6	29,400	2	34,704	0	0	0	0	50	168,804
Total	9,017	20,599,160	914	4,131,500	4	75,420	0	0	4	8,316,000	9,939	33,122,080

Note 1 : Fines do not form part of the revenue collected by the Inland Revenue Department

Note 2 : The number of summonses pending hearing as at 31 March 2014 is 15,280

SCHEDULE 14 EARNINGS AND PROFITS TAX - SURCHARGES ADDED, OFFENCES COMPOUNDED, ADDITIONAL TAX IMPOSED AND COSTS AWARDED BY THE BOARD OF REVIEW

2013-14

	Property Tax		Salaries Tax		Profits Tax (Corporations)		Profits Tax (Unincorporated Businesses)		Personal Assessment		Total	
	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount
		(\$)		(\$)		(\$)		(\$)		(\$)		(\$)
Surcharge for late payment of tax	18,958	15,218,363	185,995	137,650,201	10,357	123,906,478	6,894	15,896,291	14,594	9,327,439	236,798	301,998,772
Compound Penalties for offences under the Inland Revenue Ordinance												
• section 51(4B)*	0	0	1	800	4	8,400	1	10,000	0	0	6	19,200
• section 80(1)	4	153,000	860	4,110,094	155	8,680,200	137	6,775,000	0	0	1,156	19,718,294
• section 80(2)	763	11,136,489	9,926	82,413,813	7,426	334,162,027	1,167	108,820,111	152	346,300	19,434	536,878,740
• section 82(1)	4	478,200	48	6,491,770	52	100,548,000	25	6,399,100	0	0	129	113,917,070
• section 82(2)	0	0	0	0	0	0	0	0	0	0	0	0
Additional Tax imposed under section 82A of the Inland Revenue Ordinance	219	571,000	291	2,650,767	814	60,825,875	86	1,900,300	14	107,300	1,424	66,055,242
Costs awarded by the Board of Review	1	5,000	7	23,000	3	9,000	0	0	0	0	11	37,000
Total	19,949	27,562,052	197,128	233,340,445	18,811	628,139,980	8,310	139,800,802	14,760	9,781,039	258,958	1,038,624,318

* Including penalties imposed by the Court