

Estimated tax savings of taxpayers by income group after implementation of the proposed salaries tax measures (i.e. increase in personal allowances, widening of tax bands, reduction of standard rate and increase in the deduction ceiling on approved charitable donations)

Annual income	No. of taxpayers with reduced liabilities	Average tax savings per taxpayer benefiting from the proposal	Tax savings as a percentage of tax payable
\$108,001 to \$200,000	394 000	\$490	34.0%
\$200,001 to \$300,000	323 000	\$1,510	24.3%
\$300,001 to \$400,000	204 000	\$2,340	16.5%
\$400,001 to \$600,000	197 000	\$3,010	9.7%
\$600,001 to \$900,000	94 000	\$3,340	4.8%
\$900,001 and above	91 000	\$10,520	3.8%
Total	1 303 000	–	–