



INLAND REVENUE DEPARTMENT
PROFITS TAX RETURN – CORPORATIONS
FINAL ASSESSMENT
AND PROVISIONAL PAYMENT

Quote the file no. below in any communication

FILE NO.
TO

Inland Revenue Centre,
5 Concorde Road,
Kai Tak, Kowloon, Hong Kong.

G.P.O. Box 132, Hong Kong.

Web site: www.ird.gov.hk

Tel. No.:

You are required under section 51(1) of the Inland Revenue Ordinance (Cap. 112) to make on this return a true and correct return of the Assessable Profits (or Adjusted Loss) (See Note C1) arising during the basis period (See Note C2) for the year of assessment ended 31 March

ALL parts/sections of the return together with any required supplementary forms and other forms **MUST** be completed and submitted to the Department **WITHIN 1 MONTH** from the date of this Notice. Submission by facsimile is not acceptable. You should read the Notes and Instructions ("the Notes") which is available at www.ird.gov.hk/bir51_enotes before completion. You **MUST** prepare the following documents (collectively called "Supporting Documents"):

- (a) a certified copy of your Statement of Financial Position/ Balance Sheet, Auditor's Report where required by Hong Kong or foreign law or if one has otherwise been prepared, and Statement of Comprehensive Income/ Profit and Loss Account in respect of the basis period;
- (b) a tax computation with supporting schedules showing how the amount of Assessable Profits (or Adjusted Loss) has been arrived at; and
- (c) other documents and information as specified in the Notes.

You **MUST** submit **ALL** the Supporting Documents together with this return and the Control List of required supplementary forms and other forms (if applicable).

If the criteria specified by the Commissioner are met, you may choose to submit this return in the form of an electronic record using GovHK. For details, see Note C4.

Date:

Assistant Commissioner

Please refer to the corresponding parts and items in Section G of the Notes. Exclude cents when stating amounts.

PART 1 STATEMENT OF ASSESSABLE PROFITS OR ADJUSTED LOSS											
1.1	Assessable Profits (before loss brought forward) If NIL, enter "0"	HK\$							1		
1.2	Adjusted Loss (before loss brought forward) If NIL, enter "0"	HK\$							2		
1.3	Loss brought forward from prior year If NIL, enter "0"	HK\$							3		
PART 2 TAX LIABILITY OR REPAYMENT											
2.1	Tax Payable If NIL, enter "0"	HK\$									
2.2	Tax Repayable If NIL, enter "0"	HK\$									
								✓ " " the appropriate boxes	Yes	No	
2.3	Are you chargeable at two-tiered rates for this year of assessment? (For a corporation with connected entities, no other connected entity elects to be chargeable at two-tiered rates.)								<input type="checkbox"/> 4	<input type="checkbox"/>	
PART 3 GROSS INCOME, SPECIFIED TRANSACTIONS AND MATTERS										Yes	No
3.1	State your gross income for the basis period.		HK\$							5	
3.2	During the basis period, did you pay or accrue to a non-resident person any sum for the use/assignment of intellectual property specified in section 15(1)(a), (b), (ba) or (bb) of the Inland Revenue Ordinance? If yes, submit details of the sum as stated in the Notes and include the sum in Item 12.13.								<input type="checkbox"/> 6	<input type="checkbox"/>	
3.3	Did you have any deemed assessable profits under section 20AE, 20AF, 20AX and/or 20AY of the Inland Revenue Ordinance for this year of assessment? If yes, submit the information as required in the Notes.								<input type="checkbox"/> 7	<input type="checkbox"/>	
3.4	Does the amount of the Assessable Profits/Adjusted Loss entered in Part 1 include any profits/loss subject to tax at concessionary tax rate for this year of assessment from:										
	3.4.1	short/medium term debt instruments (issued before 1 April 2018)? If yes, submit the information as required in the Notes.						<input type="checkbox"/> 8	<input type="checkbox"/>		
	3.4.2	carrying on a business as a professional reinsurer, an authorized captive insurer, a specified insurer, a licensed insurance broker company, a qualifying corporate treasury centre, a qualifying aircraft lessor, a qualifying aircraft leasing manager, a qualifying ship lessor, a qualifying ship leasing manager, a qualifying ship agent, a qualifying ship manager or a qualifying ship broker? If yes, submit the information as requested in the Notes and complete Part 9.						<input type="checkbox"/> 9	<input type="checkbox"/>		
3.5	Do you claim tax relief for this year of assessment pursuant to an arrangement for avoidance of double taxation specified under section 49(1) or 49(1A) of the Inland Revenue Ordinance? If yes, submit the information as required in the Notes.								<input type="checkbox"/> 10	<input type="checkbox"/>	
3.6	Have you obtained an advance ruling relating to this year of assessment? If yes, submit the information as required in the Notes.								<input type="checkbox"/> 11	<input type="checkbox"/>	
3.7	Do you claim debt treatment for an arrangement for this year of assessment as "an originator" or "a bond-issuer" of a specified alternative bond scheme under section 40AB of and Schedule 17A to the Inland Revenue Ordinance?								<input type="checkbox"/> 12	<input type="checkbox"/>	
3.8	Do you claim deduction for distribution arising from a regulatory capital security for this year of assessment?								<input type="checkbox"/> 13	<input type="checkbox"/>	
3.9	Were you a permanent establishment in Hong Kong of a non-Hong Kong resident person for this year of assessment? If yes, submit the information as required under Item (3)(t) in Part 1 of Note G.								<input type="checkbox"/> 14	<input type="checkbox"/>	
	3.9.1	If yes, did you have transactions with other parts of the non-Hong Kong resident person for this year of assessment?						<input type="checkbox"/> 15	<input type="checkbox"/>		

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- ☐ A/C
- ☐ C/A
- ☐ T/R
- ☐ PF Lang. Ind.
- ☐ Not for A.A. Ind.
- ☐ IR10C/670/1264 issued on _____
- ☐ IR849 / on-line update for:
- ☐ B. Name
- ☐ B. Add.
- ☐ Cess.

“✓” the appropriate boxes

PART 8 TRANSACTIONS FOR / WITH NON-RESIDENTS										Yes	No
8.1	During the basis period did you:										
	8.1.1	sell any goods or provide any services in Hong Kong on behalf of a non-resident person?							<input type="checkbox"/>	38	<input type="checkbox"/>
	8.1.2	receive, as agent, on behalf of a non-resident person any other trade or business income arising in or derived from Hong Kong?							<input type="checkbox"/>	39	<input type="checkbox"/>
	8.1.3	make any value creation contributions in Hong Kong in relation to the intellectual property of a non-Hong Kong resident associate?							<input type="checkbox"/>	40	<input type="checkbox"/>
8.2	Hire charges paid or accrued to non-resident persons for the use of or right to use movable property in Hong Kong					HK\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>				<input type="checkbox"/>	41
8.3	Fees paid or accrued to non-resident persons in respect of professional services rendered in Hong Kong					HK\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>				<input type="checkbox"/>	42

PART 9 DETAILS OF SUPPLEMENTARY FORM(S) UPLOADED (See Note C3 for details.)				"✓" the appropriate box(es)			
If you fall within any of the descriptions in Part 9 of the Notes, please download the relevant supplementary form from Department's web site (www.ird.gov.hk/e_pfr) for electronic completion, sign and submit a Control List.							
9.1	Form S1 - Person electing for two-tiered profits tax rates	<input type="checkbox"/>	43	9.10	Form S10 - Qualifying aircraft leasing manager	<input type="checkbox"/>	52
9.2	Form S2 - Transfer pricing	<input type="checkbox"/>	44	9.11	Form S11 - Qualifying ship lessor	<input type="checkbox"/>	53
9.3	Form S3 - Expenditure on research & development	<input type="checkbox"/>	45	9.12	Form S12 - Qualifying ship leasing manager	<input type="checkbox"/>	54
9.4	Form S4 - Expenditure on energy efficient building installation	<input type="checkbox"/>	46	9.13	Form S13 - Specified insurer	<input type="checkbox"/>	55
9.5	Form S5 - Ship-owner	<input type="checkbox"/>	47	9.14	Form S14 - Licensed insurance broker company	<input type="checkbox"/>	56
9.6	Form S6 - Professional reinsurer	<input type="checkbox"/>	48	9.15	Form S15 - Persons deriving eligible carried interest	<input type="checkbox"/>	57
9.7	Form S7 - Authorized captive insurer	<input type="checkbox"/>	49	9.16	Form S16 - Qualifying ship agent	<input type="checkbox"/>	58
9.8	Form S8 - Qualifying corporate treasury centre	<input type="checkbox"/>	50	9.17	Form S17 - Qualifying ship manager	<input type="checkbox"/>	59
9.9	Form S9 - Qualifying aircraft lessor	<input type="checkbox"/>	51	9.18	Form S18 - Qualifying ship broker	<input type="checkbox"/>	60

PART 10 TAX DATA (Complete all items. If NIL, enter "0")				HK\$			
10.1	Offshore profits excluded from the Assessable Profits or Adjusted Loss stated in Part 1			<input type="text"/>	<input type="text"/>	<input type="text"/>	61
10.2	Offshore profits from business (already included in Item 10.1) attributable to:			<input type="text"/>	<input type="text"/>	<input type="text"/>	
	10.2.1	the use of the Internet to accept orders, sell goods, provide services or accept payment		<input type="text"/>	<input type="text"/>	<input type="text"/>	62
	10.2.2	contract processing or import processing arrangement in the Mainland of China		<input type="text"/>	<input type="text"/>	<input type="text"/>	63
10.3	Profits from sale of landed properties in Hong Kong excluded from the Assessable Profits or Adjusted Loss stated in Part 1			<input type="text"/>	<input type="text"/>	<input type="text"/>	64
10.4	Profits from sale of capital assets (other than landed properties in Hong Kong) excluded from the Assessable Profits or Adjusted Loss stated in Part 1			<input type="text"/>	<input type="text"/>	<input type="text"/>	65
10.5	Net interest income exempted from payment of Profits Tax			<input type="text"/>	<input type="text"/>	<input type="text"/>	66
10.6	Interest, profits or gains from qualifying debt instruments (issued on or after 1 April 2018) exempted from payment of Profits Tax			<input type="text"/>	<input type="text"/>	<input type="text"/>	67
10.7	Profits from transactions in assets of a class specified in Schedule 16C to the Inland Revenue Ordinance and incidental transactions exempted from payment of Profits Tax			<input type="text"/>	<input type="text"/>	<input type="text"/>	68
10.8	Profits from transactions in relation to specified securities exempted from payment of Profits Tax			<input type="text"/>	<input type="text"/>	<input type="text"/>	69
10.9	Deduction claimed for approved charitable donations			<input type="text"/>	<input type="text"/>	<input type="text"/>	70
10.10	Deduction claimed for expenditure on building refurbishment			<input type="text"/>	<input type="text"/>	<input type="text"/>	71
10.11	Deduction claimed for expenditure on computer hardware and software			<input type="text"/>	<input type="text"/>	<input type="text"/>	72
10.12	Deduction claimed for expenditure on prescribed manufacturing machinery or plant			<input type="text"/>	<input type="text"/>	<input type="text"/>	73
10.13	Deduction claimed for expenditure on environmental protection machinery			<input type="text"/>	<input type="text"/>	<input type="text"/>	74
10.14	Deduction claimed for expenditure on environmental protection installation			<input type="text"/>	<input type="text"/>	<input type="text"/>	75
10.15	Deduction claimed for expenditure on environment-friendly vehicles			<input type="text"/>	<input type="text"/>	<input type="text"/>	76
10.16	Deduction claimed for expenditure on:	10.16.1	patent rights	<input type="text"/>	<input type="text"/>	<input type="text"/>	77
		10.16.2	rights to know-how	<input type="text"/>	<input type="text"/>	<input type="text"/>	78
10.17	Deduction claimed for specified expenditure on:	10.17.1	copyrights	<input type="text"/>	<input type="text"/>	<input type="text"/>	79
		10.17.2	performer's economic rights	<input type="text"/>	<input type="text"/>	<input type="text"/>	80
		10.17.3	protected layout-design (topography) rights	<input type="text"/>	<input type="text"/>	<input type="text"/>	81
		10.17.4	protected plant variety rights	<input type="text"/>	<input type="text"/>	<input type="text"/>	82
		10.17.5	registered designs	<input type="text"/>	<input type="text"/>	<input type="text"/>	83
		10.17.6	registered trade marks	<input type="text"/>	<input type="text"/>	<input type="text"/>	84
10.18	Tax relief claimed pursuant to an arrangement stated in Item 3.5:			<input type="text"/>	<input type="text"/>	<input type="text"/>	
	10.18.1	foreign tax paid claimed as a tax credit		<input type="text"/>	<input type="text"/>	<input type="text"/>	85
	10.18.2	income or profits excluded from the Assessable Profits or Adjusted Loss stated in Part 1		<input type="text"/>	<input type="text"/>	<input type="text"/>	86
10.19	Deduction claimed for interest to non-Hong Kong associated corporations in the ordinary course of an intra-group financing business			<input type="text"/>	<input type="text"/>	<input type="text"/>	87

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PART 11 DEPRECIATION ALLOWANCES CLAIMED (Complete all items. If NIL, enter "0".)

Industrial Building		HK\$					
11.1	Initial Allowance	<div></div>	88				
11.2	Annual Allowance	<div></div>	89				
11.3	Balancing Allowance	<div></div>	90				
11.4	Balancing Charge	<div></div>	91				
Commercial Building		HK\$		Machinery or Plant	HK\$		
11.5	Annual Allowance	<div></div>	92	11.8	Initial Allowance	<div></div>	95
11.6	Balancing Allowance	<div></div>	93	11.9	Annual Allowance	<div></div>	96
11.7	Balancing Charge	<div></div>	94	11.10	Balancing Allowance	<div></div>	97
				11.11	Balancing Charge	<div></div>	98

PART 12 FINANCIAL DATA (Complete all items. If NIL, enter "0".)

		HK\$				HK\$	
12.1	Turnover	<div></div>	99	12.12	Commission payments	<div></div>	110
12.2	Opening inventories	<div></div>	100	12.13	Intellectual property payments	<div></div>	111
12.3	Purchases	<div></div>	101	12.14	Management and consultancy fee payments	<div></div>	112
12.4	Closing inventories	<div></div>	102	12.15	Contractor and subcontractor charges	<div></div>	113
12.5	Gross profit	<div></div>	103	12.16	Bad debts	<div></div>	114
12.6	Gross loss	<div></div>	104	12.17	Net profit per account	<div></div>	115
12.7	Dividend income	<div></div>	105	12.18	Net loss per account	<div></div>	116
12.8	Interest income	<div></div>	106	12.19	Accounts receivable (trade)	<div></div>	117
12.9	Interest expense	<div></div>	107	12.20	Accounts payable (trade)	<div></div>	118
12.10	Employee and director remuneration	<div></div>	108	12.21	Issued share capital	<div></div>	119
12.11	Share-based payments	<div></div>	109				

PART 13 DECLARATION ("✓" one appropriate box only)

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I, (full name),
being **SECRETARY / MANAGER / DIRECTOR / INVESTMENT MANAGER / PROVISIONAL LIQUIDATOR / LIQUIDATOR ***
of (State full name of the Corporation),
declare that:-

- the whole of the Assessable Profits (or Adjusted Loss) of the Corporation arising during the basis period for the year of assessment as stated in the notice on Page 1 has been disclosed;
- the Supporting Documents referred to in the notice on Page 1 have been prepared;
- this return and any required supplementary forms and other forms have been completed in accordance with the Supporting Documents; and
- to the best of my knowledge and belief all the particulars contained in this return, any required supplementary forms and other forms and the Supporting Documents are true, correct and complete.

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I, (full name),
being (Designation) of
..... (State full name of the service provider being engaged to furnish this return) (the Service Provider),
declare that:-

- (State full name of the Corporation) (the Taxpayer)
has engaged the Service Provider to furnish this return for or on behalf of the Taxpayer;
- the Service Provider has obtained and attached a confirmation (IR1476) from the Taxpayer stating that the information contained in this return, any required supplementary forms and other forms and the Supporting Documents is correct and complete to the best of the Taxpayer's knowledge and belief; and
- this return is furnished in accordance with the information provided, or instructions given, by the Taxpayer to the Service Provider.

Date Signature

(Heavy penalties may be incurred for failing to keep sufficient business records, making an incorrect return or committing other offences — See Sections D and E of the Notes.)

*Delete whichever is inapplicable. INVESTMENT MANAGER only applicable to a corporation that is an open-ended fund company.

DO NOT TEAR OFF THIS PART