

CONTROLLING OFFICER'S REPLY

FSTB(Tsy)091

(Question Serial No. 4494)

Head: (76) Inland Revenue Department

Subhead (No. & title): ()

Programme: (1) Assessing Functions

Controlling Officer: Commissioner of Inland Revenue (WONG Kuen Fai)

Director of Bureau: Secretary for Financial Services and the Treasury

Question:

What were the numbers of instruments stamped respectively for the collection of ad valorem stamp duty, Special Stamp Duty, Buyer's Stamp Duty and the stamp duty on tenancy agreements in each of the past 5 years? What were the staff costs incurred? Please set out the figures in a table.

Asked by: Hon TIEN Puk-sun, Michael (Member Question No. 65)

Reply:

The numbers of cases in respect of Special Stamp Duty (SSD), Buyer's Stamp Duty (BSD), Ad Valorem Stamp Duty (AVD) and leases for the financial years 2012-13 to 2016-17 are as follows:

Financial year	SSD (Note)	BSD (Note)	AVD (Note)	Lease
	No. of cases	No. of cases	No. of cases	No. of cases
2012-13	2 115	-	140 609	539 175
2013-14	1 133	1 827	83 327	554 501
2014-15	589	4 966	111 987	580 579
2015-16	550	2 191	73 799	568 993
2016-17 (As at 28 February 2017)	519	2 498	83 800	537 609

Note: In some cases, the same instrument is subject to AVD as well as SSD and/or BSD.

For the financial years 2012-13 to 2016-17, the expenditure incurred by the Inland Revenue Department (IRD) in collecting stamp duty is as follows –

Financial year	2012-13	2013-14	2014-15	2015-16	2016-17 (Revised Estimate)
\$ million	45.0	47.0	53.2	55.5	57.4

The IRD does not have statistics on the administration expenditure by different types of stamp duty cases.

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