Specimen Form of Equitable Charge

We, _____ and _____ both of _____ in Hong Kong, Executors/Executrices named in the WILL of _____ late of aforesaid who died on the _____ in Hong Kong HEREBY DECLARE that we have deposited with the Estate Duty Commissioner, the documents of title relating to the property specified in the Schedule hereto to secure the payment within six months from the date of this Equitable Charge or three months after the extraction of the Grant whichever period is the earlier to expire of all sums now or hereafter due or payable for Estate Duty and interest under the provisions of the Estate Duty Ordinance, (Chapter 111 of the Revised Edition 1983) or any amendment thereof in relation to the estate of the abovenamed deceased. And we hereby jointly and severally undertake when so required to execute a legal Mortgage or Charge of the property to which the said documents relate and in such form and containing such covenants and provisions as may reasonably be required for better securing the payment aforesaid And further we hereby irrevocably designate and appoint _____ the present Estate Duty Commissioner in Hong Kong or other person for the time being performing the duties of the office of such Estate Duty Commissioner to be our Attorney and the Attorney of each of us for us and in our names or in her own name to execute if and when she shall consider necessary a valid and effectual legal Mortgage, Charge or Assignment of the said property or any part thereof to the Government of the Hong Kong Special Administrative Region in such form and containing such convenants and provisions as may be required and either as security for or in satisfaction in whole or in part of such sum or sums as are now or may at anytime hereafter be found to be due and payable for Estate Duty and interest under the provisions of the Estate Duty Ordinance, (Chapter 111 of the Revised Edition, 1983) and any amendment thereof in respect of the said Estate.

THE SCHEDULE ABOVE REFERRED TO

IN WITNESS whereof we have respectively hereunto set our hands and seals this day of _____ One thousand nine hundred and ninety _____

SIGNED SEALED AND DELIVERED BY)
the said and)
ion the presence of--)

Solicitors,
Hong Kong

INTERPRETED to the said)
and)
in the Chinese language by-)

Clerk to
Solicitors, Hong Kong