

## SCHEDULE 1 EARNINGS & PROFITS TAX – TAX ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2008

	Property Tax	Salaries Tax	Profits Tax (Corporations)	Profits Tax (Unincorporated Businesses)	Personal Assessment	Total
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Tax assessed during the year –						
2005–06 and earlier years	35,081,994	359,994,160	6,816,154,069	(267,122,028)	380,800,751	7,324,908,946
2006–07 Final Tax only	132,069,814	279,000,283	(2,359,675,770)	1,404,955,350	3,124,996,038	2,581,345,715
2007–08 Provisional Payments and Final Tax	1,202,261,399	38,085,749,980	86,944,136,810	3,320,199,352	2,481,885	129,554,829,426
<b>Total Tax Assessed</b>	<b>1,369,413,207</b>	<b>38,724,744,423</b>	<b>91,400,615,109</b>	<b>4,458,032,674</b>	<b>3,508,278,674</b>	<b>139,461,084,087</b>
Add: Collectables –						
Tax outstanding as at 31 March 2007 b/f	331,182,567	8,205,811,197	48,608,390,552	2,676,485,186	721,342,847	60,543,212,349
Surcharge, Compound Penalty and Additional Tax imposed and Costs awarded by the Board of Review	13,771,711	356,647,048	642,509,880	254,592,718	9,000,721	1,276,522,078
Interest on Tax Heldover	3,734	7,914,625	50,101,963	1,638,141	951,360	60,609,823
Write-off re-opened	3,060,621	54,136,154	4,554,740	11,842,939	3,454,993	77,049,447
<b>Total of Tax Assessed and Collectables (a)</b>	<b>1,717,431,840</b>	<b>47,349,253,447</b>	<b>140,706,172,244</b>	<b>7,402,591,658</b>	<b>4,243,028,595</b>	<b>201,418,477,784</b>
Collections during the year –						
Net Tax collected	1,226,575,531	37,108,734,858	86,191,262,069	4,374,544,235	3,577,382,833	132,478,499,526
(After allowing for refunds of tax)	109,732,712	1,873,939,446	3,455,164,765	122,069,468	248,922,211	5,809,828,602
Surcharge, Compound Penalty, Additional Tax and Costs awarded by the Board of Review	14,024,990	362,518,296	533,060,678	270,919,169	7,790,892	1,188,314,025
Interest on Tax Heldover	4,906	8,222,608	51,301,207	1,618,838	1,400,446	62,548,005
<b>Total Net Collections (b)</b>	<b>1,240,605,427</b>	<b>37,479,475,762</b>	<b>86,775,623,954</b>	<b>4,647,082,242</b>	<b>3,586,574,171</b>	<b>133,729,361,556</b>
Balance of Tax, Surcharge, etc. payable (a) – (b)	476,826,413	9,869,777,685	53,930,548,290	2,755,509,416	656,454,424	67,689,116,228
Less: Not collected by virtue of set-off	139,046,664	1,734,349,754	–	520,907,674	–	2,394,304,092
Written-off as irrecoverable	8,918,840	141,261,313	401,052,410	87,274,831	19,846,513	658,353,907
Tax, Surcharge, etc. outstanding as at 31 March 2008 carried forward	328,860,909	7,994,166,618	53,529,495,880	2,147,326,911	636,607,911	64,636,458,229
Less: Under objection or appeal	9,571,007	1,126,011,135	39,820,352,308	1,099,922,706	215,645,773	42,271,502,929
Listed for write-off but awaiting approval	834,166	904,326	11,841,805	3,773,237	711,630	18,065,164
Assessed but not yet due	197,753,023	5,277,612,354	11,352,079,848	375,726,537	208,365,456	17,411,537,218
<b>Net Tax, Surcharge, etc. in arrears as at 31 March 2008</b>	<b>120,702,713</b>	<b>1,589,638,803</b>	<b>2,345,221,919</b>	<b>667,904,431</b>	<b>211,885,052</b>	<b>4,935,352,918</b>