

SCHEDULE 1 EARNINGS & PROFITS TAX — TAX ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2009

	Property Tax	Salaries Tax	Profits Tax (Corporations)	Profits Tax (Unincorporated Businesses)	Personal Assessment	Total
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Tax assessed during the year —						
2006-07 and earlier years	73,366,380	317,717,210	967,909,277	177,966,343	405,986,333	1,942,945,543
2007-08 Final Tax only	85,995,447	210,223,448	(2,445,882,251)	1,195,647,168	1,736,109,709	782,093,521
2008-09 Provisional Payments and Final Tax	717,486,373	38,820,285,446	99,931,991,828	3,764,542,488	1,057,770	143,235,363,905
Total Tax Assessed	876,848,200	39,348,226,104	98,454,018,854	5,138,155,999	2,143,153,812	145,960,402,969
Add: Collectables —						
Tax outstanding as at 31 March 2008 b/f	328,860,909	7,994,166,618	53,529,495,880	2,147,326,911	636,607,911	64,636,458,229
Surcharge, Compound Penalty and Additional Tax imposed and Costs awarded by the Board of Review	10,175,985	232,487,147	682,873,620	190,166,505	8,766,089	1,124,469,346
Interest on Tax Heldover	56,988	11,058,175	246,611,884	4,096,334	696,551	262,519,932
Write-off re-opened	2,618,708	47,610,247	70,316,130	12,014,261	3,379,797	135,939,143
Total of Tax Assessed and Collectables (a)	1,218,560,790	47,633,548,291	152,983,316,368	7,491,760,010	2,792,604,160	212,119,789,619
Collections during the year —						
Net Tax collected	821,880,679	38,763,514,184	98,611,258,017	4,662,432,089	2,142,934,011	145,002,018,980
<i>(After allowing for refunds of tax)</i>	121,863,225	2,346,348,194	4,875,635,466	144,289,234	201,297,723	7,689,433,842
Surcharge, Compound Penalty, Additional Tax and Costs awarded by the Board of Review	10,609,164	231,572,273	542,166,051	190,138,536	7,395,279	981,881,303
Interest on Tax Heldover	56,988	12,785,444	141,009,502	4,487,719	781,208	159,120,861
Total Net Collections (b)	832,546,831	39,007,871,901	99,294,433,570	4,857,058,344	2,151,110,498	146,143,021,144
Balance of Tax, Surcharge, etc. payable (a)-(b)	386,013,959	8,625,676,390	53,688,882,798	2,634,701,666	641,493,662	65,976,768,475
Less: Not collected by virtue of set-off	71,544,820	840,559,700	-	356,468,039	-	1,268,572,559
Written-off as irrecoverable	4,452,878	106,896,075	408,027,737	62,909,493	17,351,624	599,637,807
Tax, Surcharge, etc. outstanding as at 31 March 2009 carried forward	310,016,261	7,678,220,615	53,280,855,061	2,215,324,134	624,142,038	64,108,558,109
Less: Under objection or appeal	6,840,798	1,130,560,834	37,130,739,439	1,122,090,308	236,616,802	39,626,848,181
Listed for write-off but awaiting approval	663,094	343,526	8,024,512	3,574,012	555,209	13,160,353
Assessed but not yet due	191,561,141	4,740,429,000	11,686,757,350	446,218,857	179,934,838	17,244,901,186
Net Tax, Surcharge, etc. in arrears as at 31 March 2009	110,951,228	1,806,887,255	4,455,333,760	643,440,957	207,035,189	7,223,648,389