

# SCHEDULE 10 ESTATE DUTY — DUTY ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2011

|   | Assessments<br>issued before<br>1 April 2010 | Assessments issued in 2010-11 |                                |                                 |                                  |                              |                          | Total    |
|---|--|-------------------------------|--------------------------------|---------------------------------|----------------------------------|------------------------------|--------------------------|----------|
|   |  | Original Assessments          |                                |                                 |                                  |                              | Additional<br>Assessment |          |
|   |  | Estates valued<br>under \$2m  | Estates valued<br>\$2m to \$4m | Estates valued<br>\$4m to \$10m | Estates valued<br>\$10m to \$20m | Estates valued<br>over \$20m |                          |          |
|   | (\$'000)                                     | (\$'000)                      | (\$'000)                       | (\$'000)                        | (\$'000)                         | (\$'000)                     | (\$'000)                 | (\$'000) |
| Outstanding charges brought forward from 2009-10  | 194,297                                      | -                             | -                              | -                               | -                                | -                            | -                        | 194,297  |
| Less:     Amount discharged   | 35,190                                       | -                             | -                              | -                               | -                                | -                            | -                        | 35,190   |
| Amount written-off as irrecoverable   | 4,445  | -                             | -                              | -                               | -                                | -                            | -                        | 4,445    |
| Net outstanding charges brought forward from 2009-10  | 154,662                                      | -                             | -                              | -                               | -                                | -                            | -                        | 154,662  |
| Net duty assessed   | 0  | 9                             | 0                              | 5,444                           | 17,849                           | 201,938                      | 3,079                    | 228,319  |
| Penalties charged   | 0  | 5                             | 0                              | 219                             | 627                              | 4,888                        | 25                       | 5,764    |
| Interest charged  | 3,476  | 30                            | 0                              | 2,060                           | 8,743                            | 87,077                       | 611                      | 101,997  |
| Total amount payable  | 158,138                                      | 44                            | 0                              | 7,723                           | 27,219                           | 293,903                      | 3,715                    | 490,742  |
| Less:     Amount paid on account before<br>1 April 2010   | 0  | 17                            | 0                              | 5,297                           | 12,517                           | 181,562                      | 3,383                    | 202,776  |
| Net duty, penalties and interest payable<br>in 2010-11  | 158,138                                      | 27                            | 0                              | 2,426                           | 14,702                           | 112,341                      | 332                      | 287,966  |
| Less:     Outstanding charges carried<br>forward to 2011-12   | 121,205                                      | 0                             | 0                              | 1,710                           | 8,838                            | 93,614                       | 0                        | 225,367  |
| Net duty, penalties and interest paid in 2010-11  | 36,933                                       | 27                            | 0                              | 716                             | 5,864                            | 18,727                       | 332                      | 62,599   |
| Add:     Duty and interest paid on account<br>in respect of assessments to be issued<br>in subsequent years | 0  | 1,502                         | 0                              | 9,015                           | 13,522                           | 126,205                      | 0                        | 150,244  |
| Total collections in 2010-11  | 36,933                                       | 1,529                         | 0                              | 9,731                           | 19,386                           | 144,932                      | 332                      | 212,843  |