

Schedules

- 1 Tax Assessed and Collections for the year ended 31 March 2011
- 2 Demand Notes Issued, Tax Assessed and Collections (2007-08 to 2010-11)
- 3 Profits Tax Contributions from Various Business Sectors (Corporations) for years of assessment 2007-08 to 2009-10
- 4 Profits Tax Contributions from Various Business Sectors (Unincorporated Businesses) for years of assessment 2007-08 to 2009-10
- 5 Analysis of Salaries Tax Assessments for the year of assessment 2009-10
- 6 Analysis of Allowances for the year of assessment 2009-10
- 7 Property Statistics (as at 31 March 2011)
- 8 Business Registration Statistics (2007-08 to 2010-11)
- 9 Stamp Duty Collections and Stamp Office Activities (2007-08 to 2010-11)
- 10 Estate Duty Assessed and Collections for the year ended 31 March 2011
- 11 Betting Duty Statistics (2008-09 to 2010-11)
- 12 Tax Reserve Certificates Statistics (2007-08 to 2010-11)
- 13 Offences Committed and Court Fines Imposed
- 14 Surcharges Added, Offences Compounded, Additional Tax Imposed and Costs Awarded by the Board of Review

SCHEDULE 1 EARNINGS AND PROFITS TAX — TAX ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2011

	Property Tax	Salaries Tax	Profits Tax (Corporations)	Profits Tax (Unincorporated Businesses)	Personal Assessment	Total
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Tax assessed during the year —						
2008-09 and earlier years	86,103,946	382,194,542	(3,031,283,752)	208,518,678	371,366,395	(1,983,100,191)
2009-10 Final Tax only	221,043,600	365,390,936	(1,823,083,964)	159,446,399	3,540,744,041	2,463,541,012
2010-11 Provisional Payments and Final Tax	1,497,793,093	45,628,422,151	88,171,606,980	5,374,780,077	1,884,092	140,674,486,393
Total Tax Assessed	1,804,940,639	46,376,007,629	83,317,239,264	5,742,745,154	3,913,994,528	141,154,927,214
Add: Collectables —						
Tax outstanding as at 31 March 2010 b/f	359,688,611	7,658,015,093	50,501,587,819	2,641,866,344	606,411,794	61,767,569,661
Surcharge, Compound Penalty and Additional Tax imposed and Costs awarded by the Board of Review	13,779,788	207,618,675	798,480,547	156,483,589	6,074,402	1,182,437,001
Interest on Tax Heldover	39,741	1,811,057	113,947,753	1,184,720	426,742	117,410,013
Write-off re-opened	2,623,845	38,454,119	20,396,538	18,011,838	14,172,993	93,659,333
Total of Tax Assessed and Collectables (a)	2,181,072,624	54,281,906,573	134,751,651,921	8,560,291,645	4,541,080,459	204,316,003,222
Collections during the year —						
Net Tax collected	1,633,592,083	44,045,477,174	87,315,408,202	4,832,808,387	3,912,168,130	141,739,453,976
(After allowing for refunds of tax)	75,316,967	2,218,901,585	6,477,635,895	130,875,574	238,649,253	9,141,379,274
Surcharge, Compound Penalty, Additional Tax and Costs awarded by the Board of Review	13,504,116	207,627,484	763,417,247	157,627,677	8,911,843	1,151,088,367
Interest on Tax Heldover	38,055	1,633,332	112,566,777	1,221,927	672,628	116,132,719
Total Net Collections (b)	1,647,134,254	44,254,737,990	88,191,392,226	4,991,657,991	3,921,752,601	143,006,675,062
Balance of Tax, Surcharge, etc. payable (a) - (b)	533,938,370	10,027,168,583	46,560,259,695	3,568,633,654	619,327,858	61,309,328,160
Less: Not collected by virtue of set-off	155,885,792	1,770,554,551	-	514,114,858	-	2,440,555,201
Written-off as irrecoverable	2,537,540	59,984,197	443,175,052	32,223,008	16,210,875	554,130,672
Tax, Surcharge, etc. outstanding as at 31 March 2011 carried forward	375,515,038	8,196,629,835	46,117,084,643	3,022,295,788	603,116,983	58,314,642,287
Less: Under objection or appeal	5,617,407	816,697,331	33,610,595,991	1,571,456,843	244,549,900	36,248,917,472
Listed for write-off but awaiting approval	1,864,628	351,755	451,964	3,487,048	224,485	6,379,880
Assessed but not yet due	220,490,295	5,713,641,873	8,443,479,673	429,130,768	194,972,070	15,001,714,679
Net Tax, Surcharge, etc. in arrears as at 31 March 2011	147,542,708	1,665,938,876	4,062,557,015	1,018,221,129	163,370,528	7,057,630,256

SCHEDULE 2 EARNINGS AND PROFITS TAX — DEMAND NOTES ISSUED, TAX ASSESSED AND COLLECTIONS

	2007-08		2008-09		2009-10		2010-11	
	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed
		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Profits Tax —								
Corporations	92,014	91,400,615	91,812	98,454,019	96,435	69,030,850	102,024	83,317,239
Unincorporated Businesses	26,121	4,458,033	29,031	5,138,156	32,282	5,190,379	30,145	5,742,745
Salaries Tax	1,213,934	38,724,744	1,219,526	39,348,226	1,240,606	42,671,919	1,275,831	46,376,008
Property Tax	90,587	1,369,413	107,574	876,848	114,141	1,854,647	112,898	1,804,941
Personal Assessment	172,687	3,508,279	164,028	2,143,154	109,896	3,638,011	177,449	3,913,994
Total	1,595,343	139,461,084	1,611,971	145,960,403	1,593,360	122,385,806	1,698,347	141,154,927

	2007-08 Collections	2008-09 Collections	2009-10 Collections	2010-11 Collections
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Profits Tax —				
Corporations	86,775,624	99,294,434	72,224,310	88,191,392
Unincorporated Businesses	4,647,082	4,857,058	4,381,053	4,991,658
Salaries Tax	37,479,476	39,007,872	41,245,415	44,254,738
Property Tax	1,240,606	832,547	1,677,621	1,647,134
Personal Assessment	3,586,574	2,151,110	3,655,847	3,921,753
Total	133,729,362	146,143,021	123,184,246	143,006,675

SCHEDULE 3 CORPORATIONS — PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2007-08		2008-09		2009-10	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
Distribution —						
Retail	2,424,375	2.6	2,394,349	3.3	2,737,633	3.5
Wholesale, Import and Export	17,482,100	18.9	16,401,805	22.4	16,227,073	20.6
Foreign Corporations carrying on Import and Export	96,156	0.1	70,543	0.1	68,243	0.1
Public Utilities	4,822,133	5.2	4,011,957	5.5	3,874,354	4.9
Property, Investment and Finance (other than Banking)	20,285,071	22.0	16,214,119	22.1	20,010,333	25.4
Banking	23,401,224	25.3	12,927,015	17.6	14,477,228	18.3
Manufacturing —						
Clothing and Textiles	975,119	1.1	962,922	1.3	991,844	1.3
Food and Beverage Products	434,009	0.5	434,148	0.6	467,527	0.6
Steel and Other Metals	391,660	0.4	317,377	0.4	265,064	0.3
Printing and Publishing	637,613	0.7	452,174	0.6	498,836	0.6
Others	4,011,621	4.3	3,036,536	4.1	3,612,283	4.6
Shipping (including Shipping Agents, Shipbuilding, Docking, Travel Agents, Air Forwarding Agents and Airline Booking Agents)	1,531,199	1.7	1,393,476	1.9	1,097,236	1.4
Hotels, Restaurants and Amusement Centres	1,689,152	1.8	1,720,584	2.3	1,583,119	2.0
Stevedoring, Wharfing and Godowns	1,089,141	1.2	1,097,682	1.5	1,053,717	1.3
Clubs and Associations	943,134	1.0	868,913	1.2	885,679	1.1
Insurance Companies	1,548,329	1.7	809,360	1.1	1,037,796	1.3
Non-resident Corporations Trading through Agents (including Consignment Tax)	1,300,820	1.4	1,284,165	1.8	1,221,071	1.5
Building Contractors and Engineering Works	986,918	1.1	1,046,004	1.4	1,129,470	1.4
Aircraft Owners and Operators	123,003	0.1	52,977	0.1	43,745	0.1
Taxis, Hire Cars, Public Light Buses and Motor Boats	136,974	0.2	152,509	0.3	193,545	0.3
Miscellaneous	8,060,838	8.7	7,595,267	10.4	7,421,218	9.4
Total	92,370,589	100.0	73,243,882	100.0	78,897,014	100.0

SCHEDULE 4 UNINCORPORATED BUSINESSES — PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2007-08		2008-09		2009-10	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
Property Developers, Property Dealers, Property Agents and Subletting Businesses	86,728	3.3	63,621	2.6	42,288	1.7
Finance and Securities including Brokers, Dealers and Insurance Agents	194,515	7.4	148,165	6.0	145,100	5.7
Builders, Decorators and Civil Engineering Works	16,028	0.6	22,805	0.9	20,801	0.8
Distribution —						
Import and Export	73,234	2.8	74,571	3.0	67,970	2.7
Wholesale	49,248	1.9	37,151	1.5	36,076	1.4
Retail	149,671	5.7	144,573	5.8	150,209	5.9
Manufacturing —						
Agricultural Trades and Food & Beverage Products Manufacturers	3,200	0.1	4,229	0.2	5,384	0.2
Cloth and Clothing	17,365	0.7	14,102	0.6	13,488	0.5
Chemical Products and Mechanical Engineering	22,760	0.9	25,473	1.0	27,269	1.1
Printing and Publishing	7,306	0.3	8,982	0.4	10,929	0.4
Others	23,494	0.9	25,501	1.0	16,095	0.6
Hotels, Restaurants and Amusement Centres	21,211	0.8	30,030	1.2	37,017	1.5
Transport (including Wharfing and Godowns)	25,681	1.0	36,136	1.5	31,087	1.2
Professions —						
Accountants	362,205	13.8	328,551	13.3	395,136	15.5
Architects, Engineers, Surveyors, etc.	5,899	0.2	4,457	0.2	4,792	0.2
Doctors and Dentists	674,258	25.6	605,987	24.4	612,463	24.0
Solicitors and Barristers	784,392	29.8	770,091	31.0	808,638	31.7
Other Professions	100,238	3.8	126,496	5.1	118,907	4.7
Miscellaneous	11,273	0.4	7,385	0.3	5,791	0.2
Non-resident Businesses (Note)	196	0.0	63	0.0	21	0.0
Total	2,628,902	100.0	2,478,369	100.0	2,549,461	100.0

Note : Consignment Tax under Section 20A(3) of the Ordinance

SCHEDULE 5 ANALYSIS OF SALARIES TAX ASSESSMENTS FOR THE YEAR OF ASSESSMENT 2009-10 BY INCOME GROUP

Annual Income	No. of Taxpayers	Percentage of Taxpayers	No. of Elections for Joint Assessment	Total Income (After Deductions other than Self Education Expenses and Concessory Deductions)	Total Allowances (See analysis Per Schedule 6)	Self Education Expenses	Concessory Deductions				Total Net Chargeable Income	Final Tax	Percentage of Total Final Tax	Average Tax per Taxpayer
							Total Donations to Charities	Home Loan Interest	Elderly Residential Care Expenses	Contribution to Recognized Retirement Scheme				
(\$)		(%)		(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(%)	(\$)
108,001 - 110,000	6,208	0.44	0	677,656	670,464	5	55	3	0	31	7,098	33	0.00	5
110,001 - 120,000	51,252	3.59	0	5,940,864	5,535,216	2,636	5,900	1,838	0	87,476	307,798	1,518	0.00	30
120,001 - 130,000	53,820	3.77	0	6,737,240	5,815,350	15,443	16,201	9,939	36	143,731	736,540	3,658	0.01	68
130,001 - 140,000	48,694	3.42	0	6,567,401	5,275,987	30,352	22,642	18,189	266	148,534	1,071,431	5,336	0.01	110
140,001 - 150,000	50,761	3.56	0	7,360,390	5,576,403	45,556	28,985	28,052	323	168,935	1,512,136	7,601	0.02	150
150,001 - 180,000	138,263	9.70	0	22,808,142	15,770,929	206,234	104,586	125,507	1,855	576,349	6,022,682	45,349	0.11	328
180,001 - 210,000	124,738	8.75	0	24,226,472	15,397,428	259,220	143,339	178,669	4,269	674,663	7,568,884	80,021	0.19	642
210,001 - 240,000	114,669	8.04	5,321	25,870,325	16,064,745	220,079	155,521	201,148	5,739	696,564	8,526,529	129,179	0.30	1,127
240,001 - 270,000	105,040	7.37	7,387	26,691,323	16,050,338	214,643	188,855	221,342	12,433	684,692	9,319,020	245,635	0.57	2,338
270,001 - 300,000	94,409	6.62	10,475	26,871,908	16,117,603	199,171	197,329	236,989	12,992	631,540	9,476,284	363,996	0.85	3,856
300,001 - 400,000	229,663	16.11	31,262	79,686,460	44,458,500	501,295	669,351	790,458	51,595	1,655,393	31,559,868	1,958,591	4.58	8,528
400,001 - 500,000	130,349	9.14	17,727	58,189,093	27,703,217	325,713	547,162	673,606	48,139	990,819	27,900,437	2,549,863	5.96	19,562
500,001 - 600,000	76,567	5.37	7,988	41,938,651	16,477,518	187,189	441,255	452,578	36,412	618,675	23,725,024	2,674,698	6.26	34,933
600,001 - 700,000	45,128	3.17	3,898	29,103,408	9,727,117	107,721	300,681	281,737	20,185	340,842	18,325,125	2,304,597	5.39	51,068
700,001 - 800,000	32,459	2.28	2,279	24,191,276	7,028,271	76,007	252,149	207,760	17,893	244,585	16,364,611	2,198,032	5.14	67,717
800,001 - 900,000	21,122	1.48	1,430	17,846,774	4,542,593	46,285	173,324	149,275	10,714	157,987	12,766,596	1,790,243	4.19	84,757
900,001 - 1,000,000	18,347	1.29	995	17,336,325	3,967,472	38,208	173,078	126,232	9,862	114,881	12,906,592	1,863,899	4.36	101,591
1,000,001 - 1,500,000	43,397	3.04	2,453	51,985,860	9,427,751	81,019	479,071	348,381	20,273	291,514	41,337,851	6,246,509	14.62	143,939
1,500,001 - 2,000,000	16,456	1.15	878	28,301,662	3,016,285	22,895	224,124	161,400	6,168	104,663	24,766,127	3,806,136	8.90	231,292
2,000,001 - 3,000,000	12,411	0.87	445	29,867,042	1,781,989	12,031	212,414	130,055	2,277	79,888	27,648,388	4,243,865	9.93	341,944
3,000,001 - 5,000,000	6,757	0.47	50	25,459,365	264,592	3,722	186,224	61,394	1,020	43,593	24,898,820	3,727,545	8.72	551,657
5,000,001 - 7,500,000	2,659	0.19	4	15,985,400	1,008	1,424	112,561	23,812	202	16,679	15,829,714	2,358,609	5.52	887,029
7,500,001 - 10,000,000	1,019	0.07	0	8,757,073	0	468	52,930	10,056	70	6,231	8,687,318	1,296,983	3.03	1,272,800
10,000,001 & over	1,598	0.11	1	32,665,198	0	602	258,524	13,371	61	9,716	32,382,924	4,847,862	11.34	3,033,706
Total	1,425,786	100.00	92,593	615,065,308	230,670,776	2,597,918	4,946,261	4,451,791	262,784	8,487,981	363,647,797	42,749,758	100.00	29,983

SCHEDULE 6 ANALYSIS OF ALLOWANCES FOR THE YEAR OF ASSESSMENT 2009-10 BY INCOME GROUP

Annual Income	Basic Allowance	Married Person's Allowance	Child Allowance	Dependent Brother/Sister Allowance	Single Parent Allowance	Dependent Parent Allowance	Additional Dependent Parent Allowance	Dependent Grandparent Allowance	Additional Dependent Grandparent Allowance	Disabled Spouse Allowance	Disabled Parent Allowance	Disabled Grandparent Allowance	Disabled Child Allowance	Disabled Brother/Sister Allowance	Total Allowances
(\$)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
108,001 - 110,000	670,464	0	0	0	0	0	0	0	0	0	0	0	0	0	670,464
110,001 - 120,000	5,535,216	0	0	0	0	0	0	0	0	0	0	0	0	0	5,535,216
120,001 - 130,000	5,812,560	0	0	0	0	2,790	0	0	0	0	0	0	0	0	5,815,350
130,001 - 140,000	5,258,952	0	25	1,980	0	12,690	2,100	240	0	0	0	0	0	0	5,275,987
140,001 - 150,000	5,482,188	0	0	15,030	0	59,055	17,730	2,385	15	0	0	0	0	0	5,576,403
150,001 - 180,000	14,932,404	0	162,790	71,670	0	416,130	168,465	17,070	2,280	0	60	60	0	0	15,770,929
180,001 - 210,000	13,471,704	0	336,879	88,380	0	931,335	510,990	38,310	12,750	0	4,560	600	0	1,920	15,397,428
210,001 - 240,000	11,054,340	2,659,824	589,731	86,010	45	1,021,335	558,660	40,845	13,575	0	27,780	1,500	1,200	9,900	16,064,745
240,001 - 270,000	9,577,548	3,533,544	759,995	72,960	5,076	1,237,860	705,375	46,860	15,630	0	75,240	4,440	2,910	12,900	16,050,338
270,001 - 300,000	7,765,200	4,861,944	1,273,540	67,170	77,274	1,235,625	667,155	48,375	15,420	1,920	79,260	6,060	4,080	14,580	16,117,603
300,001 - 400,000	17,215,740	15,175,944	5,417,249	154,380	337,117	3,767,970	1,787,505	135,735	40,740	13,860	296,760	21,000	34,020	60,480	44,458,500
400,001 - 500,000	9,448,488	9,258,408	4,136,234	80,490	231,792	2,794,650	1,233,015	94,080	26,280	13,440	267,900	19,920	44,400	54,120	27,703,217
500,001 - 600,000	5,643,216	5,252,040	2,563,251	48,780	127,386	1,764,960	734,085	54,645	16,455	7,680	182,580	13,800	29,160	39,480	16,477,518
600,001 - 700,000	3,336,444	3,074,760	1,585,906	26,400	76,857	1,029,585	400,860	31,050	8,865	4,560	102,900	7,200	18,810	22,920	9,727,117
700,001 - 800,000	2,368,980	2,273,184	1,207,176	15,690	53,136	713,970	264,255	18,375	3,945	3,120	73,800	4,620	12,780	15,240	7,028,271
800,001 - 900,000	1,508,868	1,544,616	776,633	10,170	31,881	439,425	155,025	12,165	2,430	2,100	39,300	2,760	7,740	9,480	4,542,593
900,001 - 1,000,000	1,301,076	1,360,800	709,118	7,710	27,108	371,130	121,755	11,175	2,220	1,740	36,900	2,280	6,960	7,500	3,967,472
1,000,001 - 1,500,000	2,887,380	3,598,992	1,744,737	16,650	58,007	754,245	231,675	22,350	5,355	2,040	70,800	6,060	13,800	15,660	9,427,751
1,500,001 - 2,000,000	488,808	1,550,880	669,325	3,930	19,332	196,095	55,185	5,040	990	660	15,480	960	6,000	3,600	3,016,285
2,000,001 - 3,000,000	116,532	1,073,736	464,218	1,470	14,688	74,655	22,890	1,710	450	240	6,180	600	2,820	1,800	1,781,989
3,000,001 - 5,000,000	3,456	151,632	91,000	300	1,944	10,230	3,690	360	60	60	720	120	600	420	264,592
5,000,001 - 7,500,000	0	648	300	0	0	60	0	0	0	0	0	0	0	0	1,008
7,500,001 - 10,000,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10,000,001 & over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	123,879,564	55,370,952	22,488,107	769,170	1,061,643	16,833,795	7,640,415	580,770	167,460	51,420	1,280,220	91,980	185,280	270,000	230,670,776

SCHEDULE 7 PROPERTY STATISTICS (AS AT 31 MARCH 2011)

Classification of Properties	No. of Properties	%
(i) Solely owned by individuals (with rental income, if any, reported in Composite Tax Returns)	767,684	33.16
(ii) Jointly owned, owned by tenants-in-common, and solely owned other than by individuals —		
Letting	112,163	
Other usage or vacant	547,950	28.52
(iii) Owned by corporations and exempted from property tax under the Inland Revenue Ordinance	414,078	17.89
(iv) Home Ownership Scheme or Private Sector Participation Scheme [excluding those reported under items (i) or (ii)]	292,148	12.62
(v) New Ownership — awaiting classification	180,937	7.81
Total	2,314,960	100.00

Classification of Ownership	No. of Properties	%
Properties owned by :		
1 owner	1,421,337	61.40
2 owners	833,320	36.00
3 owners	40,108	1.73
4 owners	10,106	0.43
5 owners	4,146	0.18
6 - 10 owners	4,865	0.21
11 - 20 owners	941	0.04
Over 20 owners	137	0.01
Total	2,314,960	100.00

SCHEDULE 8 BUSINESS REGISTRATION STATISTICS

Fiscal Year	2007-08	2008-09	2009-10	2010-11
New registrations	130,972	143,737	149,854	203,499
Re-opened registrations	8,515	10,144	8,698	10,782
Cancelled registrations	85,019	90,352	97,714	99,219
Current registrations as at 31 March	820,767	884,296	945,134	1,060,196
Certificates issued (fee payable cases)	856,489	951,345	999,029	1,125,127
Businesses exempted from payment of fees	18,120	13,737	14,244	11,839
Extracts of information issued	290,532	294,368	317,325	339,453
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Fees and penalties collected (excluding levy)	1,565,848	154,448	578,647	35,752
Court fines	7,036	7,831	5,578	6,009
Fees and penalties in arrears as at 31 March (excluding levy)	72,590	19,762	32,658	14,379

SCHEDULE 9 STAMP DUTY COLLECTIONS AND STAMP OFFICE ACTIVITIES

Fiscal Year	2007-08		2008-09		2009-10		2010-11	
	(\$m)		(\$m)		(\$m)		(\$m)	
Duties on -								
• Assignments and Chargeable Agreements	15,701.6		10,009.2		16,236.7		24,504.5	
• Contract notes								
- Collected by Stamp Office	2,673.2		2,876.4		2,084.5		2,543.4	
- Collected through The Stock Exchange of Hong Kong Limited	32,773.8	35,447.0	18,825.5	21,701.9	23,636.1	25,720.6	23,333.9	25,877.3
• Leases	328.0		366.9		343.3		484.8	
• Transfer deeds	10.9		1.7		3.5		4.2	
• Other documents	40.2		48.3		50.7		57.6	
Penalties	21.3		33.7		27.7		76.5	
Additional duties for delays in payment	0.1		0.4		0.1		0.2	
Total duty collections	51,549.1		32,162.1		42,382.6		51,005.1	

Average number of callers per day	2,204	1,758	1,866	1,890
-----------------------------------	-------	-------	-------	-------

Number of documents stamped	1,957,358	1,515,385	1,648,131	1,955,228
-----------------------------	-----------	-----------	-----------	-----------

SCHEDULE 10 ESTATE DUTY — DUTY ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2011

	Assessments issued before 1 April 2010	Assessments issued in 2010-11						Total
		Original Assessments					Additional Assessment	
		Estates valued under \$2m	Estates valued \$2m to \$4m	Estates valued \$4m to \$10m	Estates valued \$10m to \$20m	Estates valued over \$20m		
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Outstanding charges brought forward from 2009-10	194,297	-	-	-	-	-	-	194,297
Less: Amount discharged	35,190	-	-	-	-	-	-	35,190
Amount written-off as irrecoverable	4,445	-	-	-	-	-	-	4,445
Net outstanding charges brought forward from 2009-10	154,662	-	-	-	-	-	-	154,662
Net duty assessed	0	9	0	5,444	17,849	201,938	3,079	228,319
Penalties charged	0	5	0	219	627	4,888	25	5,764
Interest charged	3,476	30	0	2,060	8,743	87,077	611	101,997
Total amount payable	158,138	44	0	7,723	27,219	293,903	3,715	490,742
Less: Amount paid on account before 1 April 2010	0	17	0	5,297	12,517	181,562	3,383	202,776
Net duty, penalties and interest payable in 2010-11	158,138	27	0	2,426	14,702	112,341	332	287,966
Less: Outstanding charges carried forward to 2011-12	121,205	0	0	1,710	8,838	93,614	0	225,367
Net duty, penalties and interest paid in 2010-11	36,933	27	0	716	5,864	18,727	332	62,599
Add: Duty and interest paid on account in respect of assessments to be issued in subsequent years	0	1,502	0	9,015	13,522	126,205	0	150,244
Total collections in 2010-11	36,933	1,529	0	9,731	19,386	144,932	332	212,843

SCHEDULE 11 RACING ATTENDANCE AND BETTING DUTY COLLECTED

Fiscal Year	2008-09		2009-10		2010-11	
Racing Attendances	Day Meeting	Night Meeting	Day Meeting	Night Meeting	Day Meeting	Night Meeting
Number of race meetings	46	31	45	33	48	37
Attendances -						
Public	782,889	318,498	684,835	313,221	665,186	348,521
Members' Stand	20,845	10,769	23,136	10,715	21,183	13,579
Infield Enclosure	0	0	0	0	0	0
Total	803,734	329,267	707,971	323,936	686,369	362,100
Average per meeting	17,472	10,622	15,733	9,816	14,299	9,786

Betting Duty Collections	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Horse Racing						
Day Meeting						
Net Stake Receipts	7,285,924		7,208,471		8,008,988	
Betting Duty		5,265,509		5,211,027		5,793,397
Night Meeting						
Net Stake Receipts	3,907,890		4,263,794		5,139,379	
Betting Duty		2,823,639		3,080,704		3,722,583
Horse Race Betting Duty (For rates, please refer to Figure 22 of Chapter 3)		8,089,148		8,291,731		* 9,515,980
Lotteries (Mark Six)						
Proceeds from Lotteries	6,341,294		5,989,721		6,416,584	
Lotteries Duty (Rate: 25%)		1,585,324		1,497,430		1,604,146
Football Betting						
Net Stake Receipts	5,891,634		5,955,946		* 7,277,868	
Football Betting Duty (Rate: 50%)		2,945,817		2,977,973		* 3,638,934
Total duty collected		12,620,289		12,767,134		14,759,060

Note: * Provisional payment

SCHEDULE 12 TAX RESERVE CERTIFICATES

Fiscal Year	Sales		Redemption		
	Number of Certificates	Value	Number of Certificates	Value	Interest
2007-08		(\$'000)		(\$'000)	(\$'000)
Normal (to save for tax)					
• Paper certificate	7	389	46	725	70
• Save-As-You-Earn Scheme	50,727	88,558	36,629	72,483	909
• Electronic Tax Reserve Certificates Scheme	36,115	215,840	29,992	207,864	2,041
Objections/Appeals	1,503	3,143,224	1,179	2,160,054	70,581
Total	88,352	3,448,011	67,846	2,441,126	73,601
2008-09		(\$'000)		(\$'000)	(\$'000)
Normal (to save for tax)					
• Paper certificate	5	101	14	541	100
• Save-As-You-Earn Scheme	48,158	80,421	35,348	66,135	769
• Electronic Tax Reserve Certificates Scheme	35,752	200,659	29,858	180,137	1,375
Objections/Appeals	1,371	2,597,533	1,328	2,756,227	54,970
Total	85,286	2,878,714	66,548	3,003,040	57,214
2009-10		(\$'000)		(\$'000)	(\$'000)
Normal (to save for tax)					
• Paper certificate	5	79	82	739	33
• Save-As-You-Earn Scheme	47,459	76,715	44,511	80,699	895
• Electronic Tax Reserve Certificates Scheme	37,370	241,932	37,909	238,717	824
Objections/Appeals	1,487	2,974,050	1,176	1,824,821	28,556
Total	86,321	3,292,776	83,678	2,144,976	30,308
2010-11		(\$'000)		(\$'000)	(\$'000)
Normal (to save for tax)					
• Paper certificate	7	20	21	119	6
• Save-As-You-Earn Scheme	46,602	75,917	48,079	77,604	570
• Electronic Tax Reserve Certificates Scheme	39,081	265,017	37,695	252,047	335
Objections/Appeals	1,507	3,070,899	1,594	2,739,933	34,024
Total	87,197	3,411,853	87,389	3,069,703	34,935

SCHEDULE 13 EARNINGS AND PROFITS TAX — OFFENCES COMMITTED AND COURT FINES IMPOSED

2010-11

	Inland Revenue Ordinance										Total	
	Failure to submit return and other offences [section 80(1)&(2)(d)]		Failure to comply with Court Order [section 80(2B)]		Wilfully with intent to evade tax or to assist other persons to evade tax [section 82]		Furnishing incorrect Return, Statement or Information [section 80(2)(a),(b)&(c)]		Failure to comply with the requirement of section 51(2) to notify the chargeability [section 80(2)(e)]			
	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines
Profits Tax		(\$)		(\$)		(\$)		(\$)		(\$)		(\$)
• Corporations	7,903	18,342,800	921	4,843,950	0	0	0	0	0	0	8,824	23,186,750
• Unincorporated Businesses	465	872,000	19	107,400	0	0	0	0	0	0	484	979,400
Salaries Tax												
• Employees	1,319	2,748,650	264	1,140,900	25	1,150,850	0	0	0	0	1,608	5,040,400
• Employers	840	1,931,800	182	828,300	0	0	0	0	-	-	1,022	2,760,100
Property Tax												
• Individuals	20	40,500	3	9,600	0	0	0	0	0	0	23	50,100
Total	10,547	23,935,750	1,389	6,930,150	25	1,150,850	0	0	0	0	11,961	32,016,750

Note 1 : Fines do not form part of the revenue collected by the Inland Revenue Department

Note 2 : The number of summonses pending hearing as at 31 March 2011 is 12,545

SCHEDULE 14 EARNINGS AND PROFITS TAX — SURCHARGES ADDED, OFFENCES COMPOUNDED, ADDITIONAL TAX IMPOSED AND COSTS AWARDED BY THE BOARD OF REVIEW

2010-11

	Property Tax		Salaries Tax		Profits Tax (Corporations)		Profits Tax (Unincorporated Businesses)		Personal Assessment		Total	
	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount
Surcharge for late payment of tax	17,222	(\$) 10,569,374	154,187	(\$) 117,479,923	10,375	(\$) 89,023,049	6,822	(\$) 31,230,345	12,416	(\$) 5,460,852	201,022	(\$) 253,763,543
Compound Penalties for offences under the Inland Revenue Ordinance												
• section 51(4B)*	0	0	0	0	13	26,800	1	600	0	0	14	27,400
• section 80(1)	4	12,000	678	2,714,364	124	6,468,400	105	6,384,000	0	0	911	15,578,764
• section 80(2)	592	2,939,814	6,772	73,054,931	6,147	420,328,713	1,096	105,188,944	62	570,200	14,669	602,082,602
• section 82(1)	0	0	37	5,978,107	20	60,500,185	22	5,378,000	1	1,000	80	71,857,292
• section 82(2)	0	0	0	0	0	0	0	0	0	0	0	0
Additional Tax imposed under section 82A of the Inland Revenue Ordinance	66	258,600	252	8,368,350	723	222,108,400	115	8,296,700	5	42,350	1,161	239,074,400
Costs awarded by the Board of Review	0	0	4	23,000	5	25,000	1	5,000	0	0	10	53,000
Total	17,884	13,779,788	161,930	207,618,675	17,407	798,480,547	8,162	156,483,589	12,484	6,074,402	217,867	1,182,437,001

* Including penalties imposed by the Court