

Schedule 1 Earnings and Profits Tax - Tax Assessed and Collections for the Year Ended 31 March 2012

	Property Tax	Salaries Tax	Profits Tax (Corporations)	Profits Tax (Unincorporated Businesses)	Personal Assessment	Total
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Tax assessed during the year -						
2009-10 and earlier years	106,997,153	436,278,966	2,338,353,845	51,378,672	485,792,801	3,418,801,437
2010-11 Final Tax only	269,797,205	434,650,139	(1,386,210,523)	665,799,515	4,111,640,011	4,095,676,347
2011-12 Provisional Payments and Final Tax	1,725,322,453	53,585,317,040	109,985,146,183	4,203,775,827	1,608,203	169,501,169,706
Total Tax Assessed	2,102,116,811	54,456,246,145	110,937,289,505	4,920,954,014	4,599,041,015	177,015,647,490
Add: Collectables -						
Tax outstanding as at 31 March 2011 bought forward	375,515,038	8,196,629,835	46,117,084,643	3,022,295,788	603,116,983	58,314,642,287
Surcharge, Compound Penalty and Additional Tax imposed and Costs awarded by the Board of Review	16,696,433	241,481,933	578,861,855	154,390,292	7,854,263	999,284,776
Interest on Tax Held Over	11,433	922,177	947,253,456	1,613,069	368,554	950,168,689
Write-off re-opened	2,113,689	39,830,063	9,375,055	11,277,561	2,889,284	65,485,652
Total of Tax Assessed and Collectables (a)	2,496,453,404	62,935,110,153	158,589,864,514	8,110,530,724	5,213,270,099	237,345,228,894
Collections during the year						
Net Tax collected	1,933,558,195	51,537,248,227	112,328,828,484	4,663,455,401	4,504,263,096	174,967,353,403
<i>(After allowing for refunds of tax)</i>	<i>(84,226,024)</i>	<i>(2,130,434,872)</i>	<i>(5,015,035,401)</i>	<i>(172,020,687)</i>	<i>(235,313,891)</i>	<i>(7,637,030,875)</i>
Surcharge, Compound Penalty, Additional Tax and Costs awarded by the Board of Review	14,857,445	222,933,137	529,752,832	135,979,003	7,586,281	911,108,698
Interest on Tax Held Over	12,918	1,141,718	940,020,123	1,835,099	369,034	943,378,892
Total Net Collections (b)	1,948,428,558	51,761,323,082	113,798,601,439	4,801,269,503	4,512,218,411	176,821,840,993
Balance of Tax, Surcharge, etc. payable (a) - (b)	548,024,846	11,173,787,071	44,791,263,075	3,309,261,221	701,051,688	60,523,387,901
Less: Not collected by virtue of set-off	148,147,224	2,019,289,344	-	569,994,504	-	2,737,431,072
Written-off as irrecoverable	1,800,803	44,660,142	426,467,076	20,318,938	4,042,998	497,289,957
Tax, Surcharge, etc. outstanding as at 31 March 2012 carried forward	398,076,819	9,109,837,585	44,364,795,999	2,718,947,779	697,008,690	57,288,666,872
Less: Under objection or appeal	9,111,676	783,470,612	30,138,451,494	1,167,934,842	255,843,366	32,354,811,990
Listed for write-off but awaiting approval	1,834,484	345,865	985,449	3,471,561	204,989	6,842,348
Assessed but not yet due	227,031,380	6,302,365,280	10,227,612,945	485,774,181	275,034,400	17,517,818,186
Net Tax, Surcharge, etc. in arrears as at 31 March 2012	160,099,279	2,023,655,828	3,997,746,111	1,061,767,195	165,925,935	7,409,194,348