

Schedules

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Schedule 1 Earnings and Profits Tax - Tax Assessed and Collections for the Year Ended 31 March 2012

	Property Tax	Salaries Tax	Profits Tax (Corporations)	Profits Tax (Unincorporated Businesses)	Personal Assessment	Total
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Tax assessed during the year -						
2009-10 and earlier years	106,997,153	436,278,966	2,338,353,845	51,378,672	485,792,801	3,418,801,437
2010-11 Final Tax only	269,797,205	434,650,139	(1,386,210,523)	665,799,515	4,111,640,011	4,095,676,347
2011-12 Provisional Payments and Final Tax	1,725,322,453	53,585,317,040	109,985,146,183	4,203,775,827	1,608,203	169,501,169,706
Total Tax Assessed	2,102,116,811	54,456,246,145	110,937,289,505	4,920,954,014	4,599,041,015	177,015,647,490
Add: Collectables -						
Tax outstanding as at 31 March 2011 bought forward	375,515,038	8,196,629,835	46,117,084,643	3,022,295,788	603,116,983	58,314,642,287
Surcharge, Compound Penalty and Additional Tax imposed and Costs awarded by the Board of Review	16,696,433	241,481,933	578,861,855	154,390,292	7,854,263	999,284,776
Interest on Tax Held Over	11,433	922,177	947,253,456	1,613,069	368,554	950,168,689
Write-off re-opened	2,113,689	39,830,063	9,375,055	11,277,561	2,889,284	65,485,652
Total of Tax Assessed and Collectables (a)	2,496,453,404	62,935,110,153	158,589,864,514	8,110,530,724	5,213,270,099	237,345,228,894
Collections during the year						
Net Tax collected	1,933,558,195	51,537,248,227	112,328,828,484	4,663,455,401	4,504,263,096	174,967,353,403
<i>(After allowing for refunds of tax)</i>	<i>(84,226,024)</i>	<i>(2,130,434,872)</i>	<i>(5,015,035,401)</i>	<i>(172,020,687)</i>	<i>(235,313,891)</i>	<i>(7,637,030,875)</i>
Surcharge, Compound Penalty, Additional Tax and Costs awarded by the Board of Review	14,857,445	222,933,137	529,752,832	135,979,003	7,586,281	911,108,698
Interest on Tax Held Over	12,918	1,141,718	940,020,123	1,835,099	369,034	943,378,892
Total Net Collections (b)	1,948,428,558	51,761,323,082	113,798,601,439	4,801,269,503	4,512,218,411	176,821,840,993
Balance of Tax, Surcharge, etc. payable (a) - (b)	548,024,846	11,173,787,071	44,791,263,075	3,309,261,221	701,051,688	60,523,387,901
Less: Not collected by virtue of set-off	148,147,224	2,019,289,344	-	569,994,504	-	2,737,431,072
Written-off as irrecoverable	1,800,803	44,660,142	426,467,076	20,318,938	4,042,998	497,289,957
Tax, Surcharge, etc. outstanding as at 31 March 2012 carried forward	398,076,819	9,109,837,585	44,364,795,999	2,718,947,779	697,008,690	57,288,666,872
Less: Under objection or appeal	9,111,676	783,470,612	30,138,451,494	1,167,934,842	255,843,366	32,354,811,990
Listed for write-off but awaiting approval	1,834,484	345,865	985,449	3,471,561	204,989	6,842,348
Assessed but not yet due	227,031,380	6,302,365,280	10,227,612,945	485,774,181	275,034,400	17,517,818,186
Net Tax, Surcharge, etc. in arrears as at 31 March 2012	160,099,279	2,023,655,828	3,997,746,111	1,061,767,195	165,925,935	7,409,194,348

Schedule 2 Earnings and Profits Tax - Demand Notes Issued, Tax Assessed and Collections

	2011-12		2010-11		2009-10		2008-09	
	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed
Profits Tax -		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Corporations	111,610	110,937,289	102,024	83,317,239	96,435	69,030,850	91,812	98,454,019
Unincorporated Businesses	31,060	4,920,954	30,145	5,742,745	32,282	5,190,379	29,031	5,138,156
Salaries Tax	1,386,338	54,456,246	1,275,831	46,376,008	1,240,606	42,671,919	1,219,526	39,348,226
Property Tax	121,722	2,102,117	112,898	1,804,941	114,141	1,854,647	107,574	876,848
Personal Assessment	195,353	4,599,041	177,449	3,913,994	109,896	3,638,011	164,028	2,143,154
Total	1,846,083	177,015,647	1,698,347	141,154,927	1,593,360	122,385,806	1,611,971	145,960,403

	2011-12		2010-11		2009-10		2008-09	
	Collections		Collections		Collections		Collections	
Profits Tax -		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Corporations		113,798,601		88,191,392		72,224,310		99,294,434
Unincorporated Businesses		4,801,270		4,991,658		4,381,053		4,857,058
Salaries Tax		51,761,323		44,254,738		41,245,415		39,007,872
Property Tax		1,948,429		1,647,134		1,677,621		832,547
Personal Assessment		4,512,218		3,921,753		3,655,847		2,151,110
Total		176,821,841		143,006,675		123,184,246		146,143,021

Schedule 3 Corporations - Profits Tax Contributions from Various Business Sectors

Business Sectors	Final Tax Assessed for Year of Assessment					
	2010-11		2009-10		2008-09	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
Distribution -						
Retail	3,671,276	3.9	2,737,633	3.5	2,394,349	3.3
Wholesale, Import and Export	21,101,601	22.2	16,227,073	20.6	16,401,805	22.4
Foreign Corporations carrying on Import and Export	79,205	0.1	68,243	0.1	70,543	0.1
Public Utilities	5,095,460	5.4	3,874,354	4.9	4,011,957	5.5
Property, Investment and Finance (other than Banking)	21,859,733	23.0	20,010,333	25.4	16,214,119	22.1
Banking	15,939,870	16.8	14,477,228	18.3	12,927,015	17.6
Manufacturing -						
Clothing and Textiles	1,044,572	1.1	991,844	1.3	962,922	1.3
Food and Beverage Products	494,301	0.5	467,527	0.6	434,148	0.6
Steel and Other Metals	379,625	0.4	265,064	0.3	317,377	0.4
Printing and Publishing	625,497	0.7	498,836	0.6	452,174	0.6
Others	4,207,012	4.4	3,612,283	4.6	3,036,536	4.1
Shipping (including Shipping Agents, Shipbuilding, Docking, Travel Agents, Air Forwarding Agents and Airline Booking Agents)	1,474,033	1.6	1,097,236	1.4	1,393,476	1.9
Hotels, Restaurants and Amusement Centres	1,992,234	2.1	1,583,119	2.0	1,720,584	2.3
Stevedoring, Wharfing and Godowns	1,206,327	1.3	1,053,717	1.3	1,097,682	1.5
Clubs and Associations	1,008,710	1.1	885,679	1.1	868,913	1.2
Insurance Companies and Insurance Agents	1,287,766	1.4	1,037,796	1.3	809,360	1.1
Non-resident Corporations Trading through Agents (including Consignment Tax)	1,532,104	1.6	1,221,071	1.5	1,284,165	1.8
Building Contractors and Engineering Works	1,329,216	1.4	1,129,470	1.4	1,046,004	1.4
Aircraft Owners and Operators	127,340	0.1	43,745	0.1	52,977	0.1
Taxis, Hire Cars, Public Light Buses and Motor Boats	214,641	0.2	193,545	0.3	152,509	0.3
Miscellaneous	10,104,802	10.7	7,421,218	9.4	7,595,267	10.4
Total	94,775,325	100.0	78,897,014	100.0	73,243,882	100.0

Schedule 4 Unincorporated Businesses - Profits Tax Contributions from Various Business Sectors

Business Sectors	Final Tax Assessed for Year of Assessment					
	2010-11		2009-10		2008-09	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
Property Developers, Property Dealers, Property Agents and Subletting Businesses	95,208	3.3	42,288	1.7	63,621	2.6
Finance and Securities including Brokers, Dealers and Insurance Agents	188,780	6.6	145,100	5.7	148,165	6.0
Builders, Decorators and Civil Engineering Works	28,155	1.0	20,801	0.8	22,805	0.9
Distribution -						
Import and Export	70,725	2.5	67,970	2.7	74,571	3.0
Wholesale	42,800	1.5	36,076	1.4	37,151	1.5
Retail	178,839	6.2	150,209	5.9	144,573	5.8
Manufacturing -						
Agricultural Trades and Food & Beverage Products Manufacturers	5,806	0.2	5,384	0.2	4,229	0.2
Cloth and Clothing	10,185	0.4	13,488	0.5	14,102	0.6
Chemical Products and Mechanical Engineering	33,286	1.2	27,269	1.1	25,473	1.0
Printing and Publishing	9,339	0.3	10,929	0.4	8,982	0.4
Others	16,839	0.6	16,095	0.6	25,501	1.0
Hotels, Restaurants and Amusement Centres	48,331	1.6	37,017	1.5	30,030	1.2
Transport (including Wharfing and Godowns)	35,964	1.2	31,087	1.2	36,136	1.5
Professions -						
Accountants	415,380	14.5	395,136	15.5	328,551	13.3
Architects, Engineers, Surveyors, etc.	4,372	0.2	4,792	0.2	4,457	0.2
Doctors and Dentists	656,840	22.9	612,463	24.0	605,987	24.4
Solicitors and Barristers	870,105	30.3	808,638	31.7	770,091	31.0
Other Professions	152,804	5.3	118,907	4.7	126,496	5.1
Miscellaneous	4,551	0.2	5,791	0.2	7,385	0.3
Non-resident Businesses *	72	0.0	21	0.0	63	0.0
Total	2,868,381	100.0	2,549,461	100.0	2,478,369	100.0

* Consignment Tax under Section 20A(3) of the Ordinance

Schedule 5 Analysis of Salaries Tax Assessments for the Year of Assessment 2010-11 by Income Group

Annual Income	No. of Taxpayers	Percentage of Taxpayers	No. of Elections for Joint Assessment	Total Income (After Deductions other than Self Education Expenses and Concessional Deductions)	Total Allowances (See analysis Per Schedule 6)	Self Education Expenses	Concessional Deductions				Total Net Chargeable Income	Final Tax	Percentage of Total Final Tax	Average Tax per Taxpayer
							Total Donations to Charities	Home Loan Interest	Elderly Residential Care Expenses	Contribution to Recognized Retirement Scheme				
(\$)		(%)		(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(%)	(\$)
108,001 - 110,000	6,502	0.43	0	709,681	702,216	10	57	3	0	26	7,369	34	0.00	5
110,001 - 120,000	52,627	3.46	0	6,099,233	5,683,716	2,203	5,853	1,536	21	87,285	318,619	1,572	0.00	30
120,001 - 130,000	55,103	3.62	0	6,896,768	5,953,689	13,644	16,087	8,414	44	140,415	764,475	3,798	0.01	69
130,001 - 140,000	50,661	3.33	0	6,833,600	5,489,208	26,240	22,593	15,650	182	149,164	1,130,563	5,630	0.01	111
140,001 - 150,000	51,475	3.38	0	7,466,450	5,653,485	37,502	27,977	23,878	472	165,013	1,558,123	7,840	0.02	152
150,001 - 180,000	141,713	9.32	0	23,381,009	16,159,709	189,184	102,270	97,055	2,119	571,912	6,258,760	47,512	0.10	335
180,001 - 210,000	130,825	8.60	0	25,426,341	16,084,706	245,789	144,209	136,705	4,234	692,730	8,117,968	86,962	0.17	665
210,001 - 240,000	123,283	8.11	5,507	27,806,751	17,206,818	221,327	160,551	156,425	6,519	737,102	9,318,009	142,761	0.29	1,158
240,001 - 270,000	113,383	7.46	7,622	28,820,114	17,246,131	217,516	196,599	176,388	12,137	744,526	10,226,817	273,870	0.55	2,415
270,001 - 300,000	101,435	6.67	11,141	28,878,600	17,276,750	197,042	207,707	188,716	13,125	684,272	10,310,988	402,232	0.81	3,965
300,001 - 400,000	245,695	16.16	33,310	85,235,481	47,301,573	496,212	708,810	627,056	53,072	1,784,057	34,264,701	2,144,227	4.32	8,727
400,001 - 500,000	140,889	9.26	18,650	62,891,794	29,786,437	325,868	590,010	528,274	50,562	1,086,892	30,523,751	2,805,630	5.66	19,914
500,001 - 600,000	83,971	5.52	8,360	46,057,141	17,947,351	187,029	485,584	366,243	37,688	678,690	26,354,556	2,987,291	6.02	35,575
600,001 - 700,000	50,451	3.32	4,383	32,580,013	10,830,584	115,828	343,127	230,822	24,194	389,471	20,645,987	2,603,492	5.25	51,604
700,001 - 800,000	35,523	2.34	2,402	26,451,281	7,647,113	73,738	278,740	170,083	19,801	279,762	17,982,044	2,417,808	4.87	68,063
800,001 - 900,000	23,702	1.56	1,499	20,096,020	5,073,026	50,249	198,687	123,397	12,905	173,074	14,464,682	2,032,490	4.10	85,752
900,001 - 1,000,000	19,036	1.25	1,113	17,996,785	4,107,743	36,891	181,300	100,687	9,931	130,813	13,429,420	1,940,380	3.91	101,932
1,000,001 - 1,500,000	46,574	3.06	2,514	55,770,589	10,078,856	79,528	523,521	292,282	21,814	327,551	44,447,037	6,717,913	13.55	144,242
1,500,001 - 2,000,000	18,165	1.19	906	31,224,576	3,340,585	25,124	265,287	143,903	6,479	122,337	27,320,861	4,201,888	8.47	231,318
2,000,001 - 3,000,000	14,644	0.96	535	35,289,614	2,079,642	15,780	247,915	130,967	4,056	96,750	32,714,504	5,019,342	10.12	342,758
3,000,001 - 5,000,000	8,449	0.56	60	31,821,961	332,116	6,292	238,008	70,117	1,508	56,071	31,117,849	4,658,889	9.39	551,413
5,000,001 - 7,500,000	3,296	0.22	6	19,886,986	516	2,217	141,060	29,876	219	20,837	19,692,261	2,934,138	5.92	890,212
7,500,001 - 10,000,000	1,236	0.08	3	10,588,641	266	552	69,204	11,214	204	8,166	10,499,035	1,567,443	3.16	1,268,158
10,000,001 & over	2,070	0.14	5	44,461,899	0	697	341,530	18,167	230	12,810	44,088,465	6,599,170	13.30	3,188,005
Total	1,520,708	100.00	98,016	682,671,328	245,982,236	2,566,462	5,496,686	3,647,858	281,516	9,139,726	415,556,844	49,602,312	100.00	32,618

Schedule 6 Analysis of Allowances for the Year of Assessment 2010-11 by Income Group

Annual Income	Basic Allowance	Married Person's Allowance	Child Allowance	Dependent Brother/Sister Allowance	Single Parent Allowance	Dependent Parent Allowance	Additional Dependent Parent Allowance	Dependent Grandparent Allowance	Additional Dependent Grandparent Allowance	Disabled Spouse Allowance	Disabled Parent Allowance	Disabled Grandparent Allowance	Disabled Child Allowance	Disabled Brother/Sister Allowance	Total Allowance
(\$)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
108,001 - 110,000	702,216	0	0	0	0	0	0	0	0	0	0	0	0	0	702,216
110,001 - 120,000	5,683,716	0	0	0	0	0	0	0	0	0	0	0	0	0	5,683,716
120,001 - 130,000	5,951,124	0	0	0	0	2,565	0	0	0	0	0	0	0	0	5,953,689
130,001 - 140,000	5,471,388	0	0	2,010	0	13,245	2,205	360	0	0	0	0	0	0	5,489,208
140,001 - 150,000	5,559,300	0	0	13,350	0	59,160	19,395	2,280	0	0	0	0	0	0	5,653,485
150,001 - 180,000	15,305,004	0	170,090	64,410	0	426,465	175,200	15,345	3,015	0	180	0	0	0	16,159,709
180,001 - 210,000	14,129,100	0	345,926	87,330	0	947,790	522,840	34,080	11,820	0	4,080	540	0	1,200	16,084,706
210,001 - 240,000	11,894,040	2,841,048	616,170	84,990	0	1,078,350	593,925	41,325	13,110	0	30,720	2,280	1,080	9,780	17,206,818
240,001 - 270,000	10,355,472	3,779,784	796,024	81,420	5,616	1,314,975	753,900	47,160	15,960	0	75,060	3,720	3,120	13,920	17,246,131
270,001 - 300,000	8,337,384	5,235,192	1,363,736	72,840	85,968	1,295,820	705,765	48,990	16,755	2,100	84,060	6,360	5,040	16,740	17,276,750
300,001 - 400,000	18,530,100	16,010,352	5,656,928	164,280	367,588	4,009,410	1,933,635	138,765	42,075	17,640	313,560	19,860	36,600	60,780	47,301,573
400,001 - 500,000	10,294,776	9,842,472	4,407,140	87,600	256,109	3,004,605	1,344,675	98,475	27,885	14,820	286,740	18,900	46,680	55,560	29,786,437
500,001 - 600,000	6,279,336	5,579,064	2,763,610	52,170	144,936	1,937,040	815,775	58,770	16,350	7,680	200,220	13,860	34,380	44,160	17,947,351
600,001 - 700,000	3,778,380	3,340,872	1,742,206	29,910	84,661	1,167,660	463,395	35,790	9,330	5,700	117,420	8,880	21,300	25,080	10,830,584
700,001 - 800,000	2,614,896	2,443,392	1,283,846	18,210	60,804	785,445	294,915	20,400	4,845	3,480	81,240	4,500	14,160	16,980	7,647,113
800,001 - 900,000	1,717,632	1,684,368	842,534	11,700	38,232	503,115	182,070	14,160	2,595	3,000	48,960	3,360	10,560	10,740	5,073,026
900,001 - 1,000,000	1,354,860	1,402,056	723,178	8,010	26,374	392,640	130,665	11,280	2,400	1,380	37,860	2,820	6,960	7,260	4,107,743
1,000,001 - 1,500,000	3,161,052	3,737,880	1,836,155	17,160	67,554	844,605	268,005	24,180	5,265	2,460	76,260	5,940	15,180	17,160	10,078,856
1,500,001 - 2,000,000	591,084	1,643,976	727,225	5,040	24,300	237,330	71,310	6,180	1,680	840	18,840	1,620	6,420	4,740	3,340,585
2,000,001 - 3,000,000	148,932	1,229,040	535,566	1,890	18,414	96,105	30,765	3,090	780	480	7,980	480	3,720	2,400	2,079,642
3,000,001 - 5,000,000	6,588	186,624	113,350	330	3,024	14,670	4,290	420	120	180	1,260	120	660	480	332,116
5,000,001 - 7,500,000	0	216	150	0	0	90	60	0	0	0	0	0	0	0	516
7,500,001 - 10,000,000	0	216	50	0	0	0	0	0	0	0	0	0	0	0	266
10,000,001 & over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	131,866,380	58,956,552	23,923,884	802,650	1,183,580	18,131,085	8,312,790	601,050	173,985	59,760	1,384,440	93,240	205,860	286,980	245,982,236

Schedule 7 Property Statistics (as at 31 March 2012)

Classification of Properties	No. of Properties	%
(i) Solely owned by individuals [excluding those under item (iv)] (Rental income, if any, is reported in Composite Tax Returns)	808,666	34.48
(ii) Jointly owned, owned by tenants-in-common, and solely owned other than by individuals [excluding those under item (iv)] -		
Letting	117,525	
Other usage or vacant	<u>562,347</u>	28.99
(iii) Owned by corporations and exempted from property tax under the Inland Revenue Ordinance	431,642	18.40
(iv) With alienation restriction under Home Ownership Scheme or Private Sector Participation Scheme	293,212	12.50
(v) New ownership - awaiting classification	131,880	5.63
Total	2,345,272	100.00

Classification by Number of Owners	No. of Properties	%
Properties owned by : 1 owner	1,452,469	61.93
2 owners	830,926	35.43
3 owners	41,009	1.75
4 owners	10,327	0.44
5 owners	4,253	0.18
6-10 owners	5,206	0.22
11-20 owners	943	0.04
Over 20 owners	139	0.01
Total	2,345,272	100.00

Schedule 8 Business Registration Statistics

Fiscal Year	2011-12	2010-11	2009-10	2008-09
New registrations	178,074	203,499	149,854	143,737
Re-opened registrations	12,460	10,782	8,698	10,144
Cancelled registrations	116,698	99,219	97,714	90,352
Current registrations as at 31 March	1,134,032	1,060,196	945,134	884,296
Certificates issued (including certificates with annual fees waived)	1,158,838	1,125,127	999,029	951,345
Businesses exempted from payment of fees	13,697	11,839	14,244	13,737
Extracts of information issued	333,547	339,453	317,325	294,368
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Fees and penalties collected (excluding levy)*	1,292,919	35,752	578,647	154,448
Court fines	7,268	6,009	5,578	7,831
Fees and penalties in arrears as at 31 March (excluding levy)	92,781	14,379	32,658	19,762

* The annual fees in respect of business and branch certificates with commencement dates falling within the following periods were waived:

(1) 1 April 2008 to 31 March 2009

(2) 1 August 2009 to 31 July 2011

Schedule 9 Stamp Duty Collections and Stamp Office Activities

Fiscal Year	2011-12	2010-11	2009-10	2008-09
	(\$m)	(\$m)	(\$m)	(\$m)
Duties on -				
• Property Assignments and Chargeable Agreements	20,447.5	24,504.5	16,236.7	10,009.2
• Contract notes				
- Collected by Stamp Office	2,135.8	2,543.4	2,084.5	2,876.4
- Collected through The Stock Exchange of Hong Kong Limited	<u>21,170.4</u>	<u>23,306.2</u>	<u>23,636.1</u>	<u>18,825.5</u>
• Leases	473.1	484.8	343.3	366.9
• Transfer deeds	2.3	4.2	3.5	1.7
• Other documents	66.4	57.6	50.7	48.3
Penalties	60.3	76.5	27.7	33.7
Additional duties for delays in payment	0.1	0.2	0.1	0.4
Total duty collections	44,355.9	51,005.1	42,382.6	32,162.1
Average number of callers to Stamp Office per day	1,860	1,890	1,866	1,758
Number of documents stamped during the year	1,707,450	1,955,228	1,648,131	1,515,385

Schedule 10 Estate Duty - Duty Assessed and Collections for the Year Ended 31 March 2012

	Assessments issued before 1 April 2011	Assessments issued in 2011-12					Additional Assessments	Total
		Original Assessments						
		Estates valued under \$2m	Estates valued \$2m to \$4m	Estates valued \$4m to \$10m	Estates valued \$10m to \$20m	Estates valued over \$20m		
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Outstanding charges brought forward from 2010-11	225,367	-	-	-	-	-	-	225,367
Less: Amount discharged	4,638	-	-	-	-	-	-	4,638
Amount written-off as irrecoverable	2,920	-	-	-	-	-	-	2,920
Net outstanding charges brought forward from 2010-11	217,809	-	-	-	-	-	-	217,809
Net duty assessed	0	84	0	4,309	24,202	138,475	5,467	172,537
Penalties charged	0	3	0	761	2,437	32,726	99	36,026
Interest charged	5,097	157	0	5,213	13,165	81,602	3,607	108,841
Total amount payable	222,906	244	0	10,283	39,804	252,803	9,173	535,213
Less: Amount paid on account before 1 April 2011	0	96	0	4,349	26,369	155,721	5,750	192,285
Net duty, penalties and interest payable in 2011-12	222,906	148	0	5,934	13,435	97,082	3,423	342,928
Less: Outstanding charges carried forward to 2012-13	182,559	0	0	4,026	11,394	87,787	924	286,690
Net duty, penalties and interest paid in 2011-12	40,347	148	0	1,908	2,041	9,295	2,499	56,238
Add: Duty and interest paid on account in respect of assessments to be issued in subsequent years	0	14	0	2,985	19,914	15,023	0	37,936
Total collections in 2011-12	40,347	162	0	4,893	21,955	24,318	2,499	94,174

Schedule 11 Betting Duty Collections

Fiscal Year	2011-12		2010-11		2009-10	
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Horse Racing						
Day Meetings						
Net Stake Receipts	8,380,488		8,008,988		7,208,471	
Betting Duty		6,069,866		5,793,397		5,211,027
Night Meetings						
Net Stake Receipts	5,428,088		5,139,379		4,263,794	
Betting Duty		3,932,561		3,722,583		3,080,704
Horse Race Betting Duty (For rates, please refer to Figure 22 of Chapter 3)		*10,002,427		9,515,980		8,291,731
Lotteries (Mark Six)						
Proceeds from Lotteries	8,054,314		6,416,584		5,989,721	
Lotteries Duty (Rate: 25%)		2,013,579		1,604,146		1,497,430
Football Betting						
Net Stake Receipts	*7,489,178		7,277,868		5,955,946	
Football Betting Duty (Rate: 50%)		*3,744,589		3,638,934		2,977,973
Total duty collected		15,760,595		14,759,060		12,767,134

* Provisional payment

Schedule 12 Tax Reserve Certificates

Fiscal Year	Sales		Redemption		
	No. of Certificates	Amount	No. of Certificates	Amount	Interest
2011-12		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	7	32	45	80	9
• Save-As-You-Earn Scheme	45,471	75,153	43,008	73,660	293
• Electronic Tax Reserve Certificates Scheme	40,775	271,391	40,131	269,442	182
Security for Tax in Dispute	1,606	2,464,592	1,587	4,074,055	5,631
Total	87,859	2,811,168	84,771	4,417,237	6,115
2010-11		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	7	20	21	119	6
• Save-As-You-Earn Scheme	46,602	75,917	48,079	77,604	570
• Electronic Tax Reserve Certificates Scheme	39,081	265,017	37,695	252,047	335
Security for Tax in Dispute	1,507	3,070,899	1,594	2,739,933	34,024
Total	87,197	3,411,853	87,389	3,069,703	34,935
2009-10		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	5	79	82	739	33
• Save-As-You-Earn Scheme	47,459	76,715	44,511	80,699	895
• Electronic Tax Reserve Certificates Scheme	37,370	241,932	37,909	238,717	824
Security for Tax in Dispute	1,487	2,974,050	1,176	1,824,821	28,556
Total	86,321	3,292,776	83,678	2,144,976	30,308
2008-09		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	5	101	14	541	100
• Save-As-You-Earn Scheme	48,158	80,421	35,348	66,135	769
• Electronic Tax Reserve Certificates Scheme	35,752	200,659	29,858	180,137	1,375
Security for Tax in Dispute	1,371	2,597,533	1,328	2,756,227	54,970
Total	85,286	2,878,714	66,548	3,003,040	57,214

Schedule 13 Earnings and Profits Tax - Offences Committed and Court Fines Imposed

2011-12

	Inland Revenue Ordinance										Total	
	Failure to submit return, etc. offences [section 80(1)&(2)(d)]		Failure to comply with Court Order [section 80(2B)]		Wilfully with intent to evade tax or to assist other persons to evade tax [section 82]		Furnishing incorrect return, statement or information [section 80(2)(a),(b)&(c)]		Failure to comply with the requirement of section 51(2) to notify the chargeability [section 80(2)(e)]			
	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines
Profits Tax		(\$)		(\$)		(\$)		(\$)		(\$)		(\$)
• Corporations	7,826	18,963,450	914	4,593,700	0	0	0	0	0	0	8,740	23,557,150
• Unincorporated Businesses	493	1,070,100	25	91,700	0	0	0	0	0	0	518	1,161,800
Salaries Tax												
• Employees	2,016	4,418,500	267	1,271,200	0	0	0	0	0	0	2,283	5,689,700
• Employers	130	315,750	104	449,800	0	0	0	0	0	0	234	765,550
Property Tax												
• Individuals	16	40,000	3	15,000	0	0	0	0	0	0	19	55,000
Total	10,481	24,807,800	1,313	6,421,400	0	0	0	0	0	0	11,794	31,229,200

Note 1 : Fines do not form part of the revenue collected by the Inland Revenue Department

Note 2 : The number of summonses pending hearing as at 31 March 2012 is 14,767

Schedule 14 Earnings and Profits Tax - Surcharges Added, Offences Compounded, Additional Tax Imposed and Costs Awarded by the Board of Review

2011-12

	Property Tax		Salaries Tax		Profits Tax (Corporations)		Profits Tax (Unincorporated Businesses)		Personal Assessment		Total	
	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount
		(\$)		(\$)		(\$)		(\$)		(\$)		(\$)
Surcharge for late payment of tax	17,879	12,087,051	163,753	142,988,813	10,705	111,024,036	5,595	18,523,092	13,533	7,552,963	211,465	292,175,955
Compound Penalties for offences under the Inland Revenue Ordinance												
• section 51(4B)*	0	0	0	0	15	34,000	1	600	0	0	16	34,600
• section 80(1)	5	83,000	506	2,830,130	141	8,083,000	79	5,005,000	0	0	731	16,001,130
• section 80(2)	670	4,180,132	6,927	72,161,545	6,552	376,562,259	1,012	89,051,400	62	169,700	15,223	542,125,036
• section 82(1)	6	98,350	50	17,177,475	45	48,517,220	32	16,445,500	0	0	133	82,238,545
• section 82(2)	0	0	0	0	0	0	0	0	0	0	0	0
Additional Tax imposed under section 82A of the Inland Revenue Ordinance	67	247,900	213	6,303,970	651	34,631,340	116	25,364,700	9	131,600	1,056	66,679,510
Costs awarded by the Board of Review	0	0	5	20,000	2	10,000	0	0	0	0	7	30,000
Total	18,627	16,696,433	171,454	241,481,933	18,111	578,861,855	6,835	154,390,292	13,604	7,854,263	228,631	999,284,776

* Including penalties imposed by the Court