

# Schedules

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**EARNINGS AND PROFITS TAX - TAX ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2016**

	Property Tax	Salaries Tax	Profits Tax (Corporations)	Profits Tax (Unincorporated Businesses)	Personal Assessment	Total
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Tax assessed during the year -						
2013-14 and earlier years	188,852,088	564,400,064	(913,083,453)	213,591,648	536,626,315	<b>590,386,662</b>
2014-15 Final Tax only	373,888,749	9,625,934	(1,810,914,881)	(48,067,747)	4,313,143,745	<b>2,837,675,800</b>
2015-16 Provisional Payments and Final Tax	2,763,946,292	60,005,004,283	136,732,897,861	4,829,440,139	985,711	<b>204,332,274,286</b>
<b>Total Tax Assessed</b>	<b>3,326,687,129</b>	<b>60,579,030,281</b>	<b>134,008,899,527</b>	<b>4,994,964,040</b>	<b>4,850,755,771</b>	<b>207,760,336,748</b>
Add: Collectables -						
Tax outstanding as at 31 March 2015 brought forward	633,847,148	10,689,244,124	36,819,489,533	1,840,699,321	733,934,443	<b>50,717,214,569</b>
Surcharge, Compound Penalty and Additional Tax imposed and Costs awarded by the Board of Review	46,252,323	272,210,816	526,103,845	144,149,292	10,234,140	<b>998,950,416</b>
Interest on Tax Held Over	8,640	2,917,172	56,946,909	221,354	882,370	<b>60,976,445</b>
Write-off re-opened	750,314	23,054,995	1,590,994	5,961,643	2,138,001	<b>33,495,947</b>
<b>Total of Tax Assessed and Collectables (a)</b>	<b>4,007,545,554</b>	<b>71,566,457,388</b>	<b>171,413,030,808</b>	<b>6,985,995,650</b>	<b>5,597,944,725</b>	<b>259,570,974,125</b>
Collections during the year -						
Net Tax collected	2,957,985,091	57,614,067,007	135,107,740,257	4,500,525,726	4,780,598,691	<b>204,960,916,772</b>
<i>(After allowing for refunds of tax)</i>	<i>(97,180,313)</i>	<i>(3,560,011,647)</i>	<i>(6,801,459,126)</i>	<i>(237,291,159)</i>	<i>(331,910,004)</i>	<b><i>(11,027,852,249)</i></b>
Surcharge, Compound Penalty, Additional Tax and Costs awarded by the Board of Review	40,039,061	250,774,760	422,556,649	151,516,533	8,616,691	<b>873,503,694</b>
Interest on Tax Held Over	11,232	2,930,072	43,714,513	588,808	737,154	<b>47,981,779</b>
<b>Total Net Collections (b)</b>	<b>2,998,035,384</b>	<b>57,867,771,839</b>	<b>135,574,011,419</b>	<b>4,652,631,067</b>	<b>4,789,952,536</b>	<b>205,882,402,245</b>
Balance of Tax, Surcharge, etc. payable (a) - (b)	1,009,510,170	13,698,685,549	35,839,019,389	2,333,364,583	807,992,189	<b>53,688,571,880</b>
Less: Not collected by virtue of set-off	265,240,041	2,161,153,831	-	461,291,967	-	<b>2,887,685,839</b>
Written-off as irrecoverable	1,287,863	39,302,345	167,879,278	13,827,820	2,726,967	<b>225,024,273</b>
Tax, Surcharge, etc. outstanding as at 31 March 2016 carried forward	742,982,266	11,498,229,373	35,671,140,111	1,858,244,796	805,265,222	<b>50,575,861,768</b>
Less: Under objection or appeal	14,687,116	946,403,060	23,193,546,615	422,509,066	377,566,059	<b>24,954,711,916</b>
Listed for write-off but awaiting approval	101,355	190,780	248,885	52,238	17,679	<b>610,937</b>
Assessed but not yet due	399,908,006	7,909,675,282	8,640,312,892	483,019,562	205,960,316	<b>17,638,876,058</b>
<b>Net Tax, Surcharge, etc. in arrears as at 31 March 2016</b>	<b>328,285,789</b>	<b>2,641,960,251</b>	<b>3,837,031,719</b>	<b>952,663,930</b>	<b>221,721,168</b>	<b>7,981,662,857</b>

**SCHEDULE  
2**
**EARNINGS AND PROFITS TAX - DEMAND NOTES ISSUED, TAX ASSESSED AND COLLECTIONS**

	2012-13		2013-14		2014-15		2015-16	
	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed
Profits Tax -		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Corporations	107,179	115,231,917	111,443	118,131,430	116,188	127,252,628	<b>118,744</b>	<b>134,008,900</b>
Unincorporated Businesses	33,419	5,228,490	35,817	4,778,655	34,713	4,919,959	<b>34,607</b>	<b>4,994,964</b>
Salaries Tax	1,386,174	52,554,919	1,510,435	57,703,433	1,599,576	62,017,286	<b>1,626,653</b>	<b>60,579,030</b>
Property Tax	127,302	2,504,360	136,286	2,814,034	137,264	3,225,104	<b>136,079</b>	<b>3,326,687</b>
Personal Assessment	208,638	4,044,071	209,687	4,409,689	210,908	4,867,786	<b>222,725</b>	<b>4,850,756</b>
<b>Total</b>	<b>1,862,712</b>	<b>179,563,757</b>	<b>2,003,668</b>	<b>187,837,241</b>	<b>2,098,649</b>	<b>202,282,763</b>	<b>2,138,808</b>	<b>207,760,337</b>

	2012-13		2013-14		2014-15		2015-16	
	Collections		Collections		Collections		Collections	
Profits Tax -		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Corporations		120,727,141		116,097,465		132,683,779		<b>135,574,011</b>
Unincorporated Businesses		4,911,223		4,784,348		5,163,131		<b>4,652,631</b>
Salaries Tax		50,466,999		55,620,272		59,346,764		<b>57,867,772</b>
Property Tax		2,258,216		2,583,845		2,938,653		<b>2,998,035</b>
Personal Assessment		4,078,199		4,420,011		4,817,212		<b>4,789,953</b>
<b>Total</b>		<b>182,441,778</b>		<b>183,505,941</b>		<b>204,949,539</b>		<b>205,882,402</b>

Business Sectors	Final Tax Assessed for Year of Assessment					
	2012-13		2013-14		2014-15	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
<b>Distribution -</b>						
Retail	5,025,194	4.5	4,920,240	4.2	<b>4,594,753</b>	<b>3.6</b>
Wholesale, Import and Export	23,563,186	21.5	24,388,442	20.7	<b>25,791,487</b>	<b>20.5</b>
Foreign Corporations carrying on Import and Export	65,710	0.1	64,184	0.1	<b>70,213</b>	<b>0.1</b>
<b>Public Utilities</b>	6,343,571	5.8	6,382,638	5.4	<b>7,355,897</b>	<b>5.8</b>
<b>Property, Investment and Finance</b> (other than Banking)	26,607,918	24.3	26,342,158	22.3	<b>28,846,683</b>	<b>22.9</b>
<b>Banking</b>	19,973,652	18.2	25,639,273	21.7	<b>26,626,550</b>	<b>21.1</b>
<b>Manufacturing -</b>						
Clothing and Textiles	952,153	0.9	1,043,366	0.9	<b>775,410</b>	<b>0.6</b>
Food and Beverage Products	456,038	0.4	471,059	0.4	<b>529,850</b>	<b>0.4</b>
Steel and Other Metals	283,853	0.3	249,447	0.2	<b>240,580</b>	<b>0.2</b>
Printing and Publishing	546,678	0.5	502,801	0.4	<b>487,137</b>	<b>0.4</b>
Others	4,013,031	3.7	4,364,051	3.7	<b>4,847,163</b>	<b>3.8</b>
<b>Shipping</b> (including Shipping Agents, Shipbuilding, Docking, Travel Agents, Air Forwarding Agents and Airline Booking Agents)	1,112,576	1.0	1,132,072	1.0	<b>1,082,116</b>	<b>0.9</b>
<b>Hotels, Restaurants and Amusement Centres</b>	2,927,990	2.7	3,136,661	2.7	<b>3,274,411</b>	<b>2.6</b>
<b>Stevedoring, Wharfing and Godowns</b>	1,278,768	1.2	1,320,083	1.1	<b>1,052,658</b>	<b>0.8</b>
<b>Clubs and Associations</b>	1,028,560	0.9	1,106,852	0.9	<b>1,193,116</b>	<b>0.9</b>
<b>Insurance Companies and Insurance Agents</b>	1,588,485	1.5	1,748,961	1.5	<b>2,659,374</b>	<b>2.1</b>
<b>Non-resident Corporations Trading through Agents</b> (including Consignment Tax)	1,416,041	1.3	1,448,759	1.2	<b>1,634,058</b>	<b>1.3</b>
<b>Building Contractors and Engineering Works</b>	1,804,785	1.7	1,941,348	1.6	<b>2,331,403</b>	<b>1.8</b>
<b>Aircraft Owners and Operators</b>	197,297	0.2	180,244	0.2	<b>183,431</b>	<b>0.1</b>
<b>Taxis, Hire Cars, Public Light Buses and Motor Boats</b>	192,077	0.2	227,934	0.2	<b>236,118</b>	<b>0.2</b>
<b>Miscellaneous</b>	10,003,115	9.1	11,321,514	9.6	<b>12,439,193</b>	<b>9.9</b>
<b>Total</b>	<b>109,380,678</b>	<b>100.0</b>	<b>117,932,087</b>	<b>100.0</b>	<b>126,251,601</b>	<b>100.0</b>

**SCHEDULE**  
**4**
**UNINCORPORATED BUSINESSES - PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS**

Business Sectors	Final Tax Assessed for Year of Assessment					
	2012-13		2013-14		2014-15	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
<b>Property Developers, Property Dealers, Property Agents and Subletting Businesses</b>	118,366	3.7	85,068	2.5	<b>69,012</b>	<b>1.9</b>
<b>Finance and Securities including Brokers, Dealers and Insurance Agents</b>	230,093	7.2	281,448	8.4	<b>321,129</b>	<b>9.1</b>
<b>Builders, Decorators and Civil Engineering Works</b>	37,980	1.2	42,423	1.3	<b>37,874</b>	<b>1.1</b>
<b>Distribution -</b>						
Import and Export	70,395	2.2	71,035	2.1	<b>56,996</b>	<b>1.6</b>
Wholesale	47,250	1.5	40,738	1.2	<b>39,054</b>	<b>1.1</b>
Retail	206,678	6.4	213,913	6.4	<b>200,281</b>	<b>5.7</b>
<b>Manufacturing -</b>						
Agricultural Trades and Food & Beverage Products Manufacturers	16,206	0.5	28,014	0.8	<b>24,616</b>	<b>0.7</b>
Cloth and Clothing	4,532	0.1	5,276	0.2	<b>3,782</b>	<b>0.1</b>
Chemical Products and Mechanical Engineering	28,363	0.9	27,905	0.8	<b>28,454</b>	<b>0.8</b>
Printing and Publishing	7,824	0.2	7,223	0.2	<b>7,297</b>	<b>0.2</b>
Others	17,344	0.5	18,256	0.5	<b>17,368</b>	<b>0.5</b>
<b>Hotels, Restaurants and Amusement Centres</b>	74,506	2.3	80,939	2.4	<b>99,851</b>	<b>2.8</b>
<b>Transport (including Wharfing and Godowns)</b>	34,079	1.1	35,380	1.1	<b>35,016</b>	<b>1.0</b>
<b>Professions -</b>						
Accountants	386,833	12.0	359,891	10.8	<b>381,773</b>	<b>10.8</b>
Architects, Engineers, Surveyors, etc.	3,753	0.1	4,263	0.1	<b>3,391</b>	<b>0.1</b>
Doctors and Dentists	881,574	27.5	903,598	27.1	<b>955,400</b>	<b>27.0</b>
Solicitors and Barristers	859,123	26.7	912,824	27.4	<b>1,011,289</b>	<b>28.5</b>
Other Professions	184,872	5.7	215,750	6.5	<b>239,502</b>	<b>6.8</b>
<b>Miscellaneous</b>	5,928	0.2	7,153	0.2	<b>8,289</b>	<b>0.2</b>
<b>Non-resident Businesses*</b>	4	0.0	2	0.0	<b>0</b>	<b>0.0</b>
<b>Total</b>	<b>3,215,703</b>	<b>100.0</b>	<b>3,341,099</b>	<b>100.0</b>	<b>3,540,374</b>	<b>100.0</b>

\* Consignment Tax under Section 20A(3) of the Inland Revenue Ordinance

**SCHEDULE  
5**

**ANALYSIS OF SALARIES TAX ASSESSMENTS FOR THE YEAR OF ASSESSMENT 2014-15 BY INCOME GROUP**

Annual Income	No. of Taxpayers	Percentage of Taxpayers	No. of Elections for Joint Assessment	Total Income (After Deductions other than Self Education Expenses and Concessory Deductions)	Total Allowances (See analysis per Schedule 6)	Self Education Expenses	Concessory Deductions				Total Net Chargeable Income	Final Tax	Percentage of Total Final Tax	Average Tax per Taxpayer
							Total Donations to Charities	Home Loan Interest	Elderly Residential Care Expenses	Contributions to Recognized Retirement Schemes				
(\$)		(%)		(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(%)	(\$)
120,001 - 130,000	29,532	1.65	0	3,744,056	3,543,840	533	2,550	505	3	44,760	151,865	746	0.00	25
130,001 - 140,000	54,354	3.03	0	7,336,041	6,522,480	5,093	13,013	4,083	35	135,912	655,425	3,252	0.01	60
140,001 - 150,000	55,577	3.10	0	8,061,035	6,675,220	14,079	22,326	9,034	156	160,550	1,179,670	5,874	0.01	106
150,001 - 180,000	164,461	9.18	0	27,168,746	20,070,377	101,176	94,360	60,383	1,483	586,897	6,254,070	39,266	0.07	239
180,001 - 210,000	141,991	7.93	0	27,617,019	18,161,883	157,983	118,066	100,767	3,185	677,170	8,397,965	82,519	0.15	581
210,001 - 240,000	136,643	7.63	0	30,770,389	19,165,840	185,554	155,888	157,494	6,684	831,900	10,267,029	137,172	0.25	1,004
240,001 - 270,000	122,348	6.83	5,757	31,155,398	19,319,882	176,064	161,910	167,768	8,424	855,588	10,465,762	169,240	0.30	1,383
270,001 - 300,000	109,514	6.11	7,040	31,183,984	18,707,180	161,414	185,121	192,269	11,149	873,449	11,053,402	208,307	0.37	1,902
300,001 - 400,000	301,201	16.82	30,451	104,376,533	59,331,867	502,352	702,907	737,087	58,763	2,779,229	40,264,328	1,005,937	1.81	3,340
400,001 - 500,000	205,148	11.45	29,674	91,555,159	48,376,962	352,122	724,345	758,610	67,320	2,180,786	39,095,014	1,686,380	3.03	8,220
500,001 - 600,000	130,665	7.29	17,593	71,634,784	33,053,794	255,335	633,818	714,085	57,629	1,499,770	35,420,353	2,326,054	4.18	17,802
600,001 - 700,000	75,999	4.24	9,107	48,992,016	19,703,758	165,497	452,929	489,851	40,892	912,466	27,226,623	2,309,516	4.15	30,389
700,001 - 800,000	59,835	3.34	5,121	44,355,956	15,310,245	114,736	481,502	398,725	39,476	710,930	27,300,342	2,750,158	4.94	45,962
800,001 - 900,000	39,060	2.18	3,014	33,129,535	10,036,161	79,154	348,051	284,261	25,097	442,563	21,914,248	2,479,268	4.46	63,473
900,001 - 1,000,000	26,486	1.48	1,908	25,052,904	6,827,506	49,021	246,352	198,942	18,919	310,580	17,401,584	2,111,270	3.79	79,713
1,000,001 - 1,500,000	71,025	3.97	4,125	85,307,690	18,278,913	131,490	789,818	589,249	45,798	754,733	64,717,689	8,729,998	15.70	122,914
1,500,001 - 2,000,000	26,341	1.47	1,337	45,211,105	6,354,844	43,664	373,157	245,647	14,851	275,936	37,903,006	5,501,694	9.89	208,864
2,000,001 - 3,000,000	21,262	1.19	870	50,964,610	4,278,272	25,515	394,917	227,186	9,194	207,726	45,821,800	6,799,101	12.22	319,777
3,000,001 - 5,000,000	11,641	0.65	216	43,704,605	1,101,635	10,352	310,251	121,490	3,164	116,168	42,041,545	6,200,647	11.14	532,656
5,000,001 - 7,500,000	4,095	0.23	7	24,637,275	12,782	2,143	168,880	43,869	1,180	40,421	24,368,000	3,575,007	6.43	873,018
7,500,001 - 10,000,000	1,577	0.09	2	13,543,510	310	770	95,927	14,564	265	14,901	13,416,773	1,980,968	3.56	1,256,162
10,000,001 & over	2,435	0.14	4	51,073,263	0	800	473,004	22,305	340	23,706	50,553,108	7,534,285	13.54	3,094,162
<b>Total</b>	<b>1,791,190</b>	<b>100.00</b>	<b>116,226</b>	<b>900,575,613</b>	<b>334,833,751</b>	<b>2,534,847</b>	<b>6,949,092</b>	<b>5,538,174</b>	<b>414,007</b>	<b>14,436,141</b>	<b>535,869,601</b>	<b>55,636,659</b>	<b>100.00</b>	<b>31,061</b>

**SCHEDULE  
6**
**ANALYSIS OF ALLOWANCES FOR THE YEAR OF ASSESSMENT 2014-15 BY INCOME GROUP**

Annual Income	Basic Allowance	Married Person's Allowance	Child Allowance	Dependent Brother/Sister Allowance	Single Parent Allowance	Dependent Parent Allowance	Additional Dependent Parent Allowance	Dependent Grandparent Allowance	Additional Dependent Grandparent Allowance	Disabled Spouse Allowance	Disabled Parent Allowance	Disabled Grandparent Allowance	Disabled Child Allowance	Disabled Brother/Sister Allowance	Total Allowances
(\$)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
120,001 - 130,000	3,543,840	0	0	0	0	0	0	0	0	0	0	0	0	0	3,543,840
130,001 - 140,000	6,522,480	0	0	0	0	0	0	0	0	0	0	0	0	0	6,522,480
140,001 - 150,000	6,669,240	0	0	0	0	5,980	0	0	0	0	0	0	0	0	6,675,220
150,001 - 180,000	19,735,320	0	0	38,577	0	220,900	70,740	4,840	0	0	0	0	0	0	20,070,377
180,001 - 210,000	17,038,920	0	211,021	65,934	0	600,660	225,520	17,340	1,960	0	528	0	0	0	18,161,883
210,001 - 240,000	16,397,160	0	505,781	75,735	0	1,370,020	749,720	40,160	14,460	0	7,722	330	0	4,752	19,165,840
240,001 - 270,000	13,009,800	3,343,920	542,595	78,771	0	1,455,040	787,360	45,240	13,860	0	30,096	1,122	990	11,088	19,319,882
270,001 - 300,000	11,041,440	4,200,480	870,769	68,673	1,020	1,541,440	841,420	45,700	13,540	0	63,756	2,112	4,818	12,012	18,707,180
300,001 - 400,000	27,916,200	16,455,840	5,376,794	190,938	290,978	5,535,080	2,946,540	162,660	50,600	19,470	290,994	12,474	24,097	59,202	59,331,867
400,001 - 500,000	16,653,840	15,927,840	7,478,571	115,896	362,500	4,932,160	2,250,940	140,180	37,360	26,400	314,292	14,124	61,545	61,314	48,376,962
500,001 - 600,000	10,597,200	10,165,200	5,784,675	78,342	247,928	3,919,180	1,699,080	107,820	28,280	18,810	277,926	13,596	60,053	55,704	33,053,794
600,001 - 700,000	6,145,800	5,948,160	3,580,097	48,609	144,600	2,449,260	1,017,040	71,380	16,860	11,418	179,850	10,230	38,082	42,372	19,703,758
700,001 - 800,000	5,055,000	4,250,400	2,886,652	32,901	111,164	1,933,620	741,440	51,160	11,100	9,438	152,724	8,778	31,614	34,254	15,310,245
800,001 - 900,000	3,232,320	2,909,760	1,928,227	22,704	75,600	1,222,260	451,080	32,580	7,520	6,204	96,294	5,742	20,394	25,476	10,036,161
900,001 - 1,000,000	2,133,120	2,090,400	1,362,060	12,342	45,828	795,280	273,160	20,840	4,320	2,640	58,014	3,432	13,464	12,606	6,827,506
1,000,001 - 1,500,000	5,554,440	5,937,360	3,788,489	31,020	119,496	1,954,720	613,140	50,180	9,760	8,184	137,544	8,976	33,726	31,878	18,278,913
1,500,001 - 2,000,000	1,380,360	2,563,440	1,535,135	8,217	41,280	585,640	162,040	15,280	2,600	1,782	35,574	3,168	11,220	9,108	6,354,844
2,000,001 - 3,000,000	482,520	2,097,840	1,227,695	3,927	35,220	302,200	81,240	7,160	1,200	1,320	22,440	1,650	9,042	4,818	4,278,272
3,000,001 - 5,000,000	37,200	570,960	406,490	561	8,160	55,220	13,780	880	200	396	4,422	264	2,112	990	1,101,635
5,000,001 - 7,500,000	120	5,280	5,530	0	0	1,200	480	40	0	0	0	0	132	0	12,782
7,500,001 - 10,000,000	0	240	70	0	0	0	0	0	0	0	0	0	0	0	310
10,000,001 & over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>173,146,320</b>	<b>76,467,120</b>	<b>37,490,651</b>	<b>873,147</b>	<b>1,483,774</b>	<b>28,879,860</b>	<b>12,924,720</b>	<b>813,440</b>	<b>213,620</b>	<b>106,062</b>	<b>1,672,176</b>	<b>85,998</b>	<b>311,289</b>	<b>365,574</b>	<b>334,833,751</b>

<b>Classification of Properties</b>	<b>No. of Properties</b>		<b>%</b>
(i) Solely owned by individuals [excluding those under item (iv)] (Rental income, if any, is reported in Tax Returns-Individuals)		931,157	37.75
(ii) Jointly owned, owned by tenants-in-common, and solely owned other than by individuals [excluding those under item (iv)] -			
Letting (Reported in Property Tax Returns)	131,023		
Other usage or vacant	<u>551,449</u>	682,472	27.67
(iii) Owned by corporations and exempted from property tax under the Inland Revenue Ordinance		437,956	17.76
(iv) With alienation restriction under Home Ownership Scheme or Private Sector Participation Scheme		307,068	12.45
(v) New ownership - awaiting classification		107,882	4.37
<b>Total</b>		<b>2,466,535</b>	<b>100.00</b>

<b>Classification by Number of Owners</b>	<b>No. of Properties</b>		<b>%</b>
Properties owned by : 1 owner		1,603,044	65.00
2 owners		799,488	32.41
3 owners		40,774	1.65
4 owners		10,699	0.43
5 owners		4,804	0.20
6 - 10 owners		6,267	0.25
11 - 20 owners		1,311	0.05
Over 20 owners		148	0.01
<b>Total</b>		<b>2,466,535</b>	<b>100.00</b>

**SCHEDULE  
8**
**BUSINESS REGISTRATION STATISTICS**

Fiscal Year	2012-13	2013-14	2014-15	2015-16
New registrations	200,112	228,483	174,741	<b>163,324</b>
Re-opened registrations	11,279	12,290	12,051	<b>11,341</b>
Cancelled registrations	121,836	111,705	133,745	<b>153,303</b>
Current registrations as at 31 March	1,223,587	1,352,655	1,405,702	<b>1,427,064</b>
Paid Certificates (including certificates with annual fees waived)*	1,264,736	1,403,124	1,382,214	<b>1,402,548</b>
Businesses exempted from payment of fees	11,907	9,779	13,834	<b>16,103</b>
Extracts of information issued	344,611	352,409	359,018	<b>359,512</b>
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Fees and penalties collected (excluding levy)*	122,869	73,494	2,480,563	<b>2,607,074</b>
Court fines	6,358	6,426	9,473	<b>8,949</b>
Fees and penalties in arrears as at 31 March (excluding levy)	48,110	25,707	210,297	<b>305,812</b>

\* The annual fees in respect of business and branch certificates with commencement dates falling within the following periods were waived:

- (1) 1 April 2012 to 31 March 2013
- (2) 1 April 2013 to 31 March 2014

**STAMP DUTY COLLECTIONS AND STAMP OFFICE ACTIVITIES**

<b>Fiscal Year</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>
	(\$m)	(\$m)	(\$m)	(\$m)
Duties on -				
• Property Assignments and Chargeable Agreements	22,355.0	18,160.7	49,214.8	<b>28,494.4</b>
• Contract notes				
- Collected by Stamp Office	1,734.7	2,148.0	2,188.0	<b>3,045.0</b>
- Collected through The Stock Exchange of Hong Kong Limited	18,147.3	19,882.0	22,704.3	<b>30,365.0</b>
• Leases	493.2	545.3	576.7	<b>612.3</b>
• Transfer deeds	2.2	2.8	2.3	<b>2.2</b>
• Other documents	66.1	77.6	127.4	<b>131.4</b>
Penalties	81.1	23.6	38.4	<b>29.6</b>
Additional duties for delays in payment	0.1	0.4	0.2	<b>0.4</b>
<b>Total duty collections</b>	<b>42,879.7</b>	<b>41,514.7</b>	<b>74,844.9</b>	<b>62,680.3</b>
<b>Average number of callers to Stamp Office per day</b>	<b>1,642</b>	<b>1,530</b>	<b>1,703</b>	<b>1,562</b>
<b>Number of documents stamped during the year</b>	<b>1,647,554</b>	<b>1,718,029</b>	<b>1,714,714</b>	<b>1,586,018</b>

**SCHEDULE  
10**
**ESTATE DUTY - DUTY ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2016**

	Assessments issued before 1 April 2015	Assessments issued in 2015-16						Additional Assessments	Total
		Original Assessments							
		Estates valued under \$2m	Estates valued \$2m to \$4m	Estates valued \$4m to \$10m	Estates valued \$10m to \$20m	Estates valued over \$20m			
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	
Outstanding charges brought forward from 2014-15	135,355	-	-	-	-	-	-	<b>135,355</b>	
Less: Amount discharged	-	-	-	-	-	-	-	-	
Net outstanding charges brought forward from 2014-15	135,355	-	-	-	-	-	-	<b>135,355</b>	
Net duty assessed	0	201	12	1,148	2,696	313	726	<b>5,096</b>	
Penalties charged	0	59	6	195	70	93	125	<b>548</b>	
Interest charged	2,178	599	27	1,311	370	719	857	<b>6,061</b>	
Total amount payable	137,533	859	45	2,654	3,136	1,125	1,708	<b>147,060</b>	
Less: Amount paid on account before 1 April 2015	0	271	0	1,980	3,330	0	648	<b>6,229</b>	
Net duty, penalties and interest payable in 2015-16	137,533	588	45	674	(194)	1,125	1,060	<b>140,831</b>	
Less: Outstanding charges carried forward to 2016-17	116,820	0	0	0	149	0	176	<b>117,145</b>	
Net duty, penalties and interest paid in 2015-16	20,713	588	45	674	(343)	1,125	884	<b>23,686</b>	
Add: Duty and interest paid on account in respect of assessments to be issued in subsequent years	0	365	47	1,599	2,818	1,474	0	<b>6,303</b>	
<b>Total collections in 2015-16</b>	<b>20,713</b>	<b>953</b>	<b>92</b>	<b>2,273</b>	<b>2,475</b>	<b>2,599</b>	<b>884</b>	<b>29,989</b>	

Fiscal Year	2013-14		2014-15		2015-16	
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
<b>Horse Racing</b>						
<b>Day Meetings</b>						
Net Stake Receipts	9,570,428		10,131,946		<b>10,404,038</b>	
Betting Duty		6,969,907		7,391,089		<b>7,597,488</b>
<b>Night Meetings</b>						
Net Stake Receipts	6,435,139		6,230,032		<b>6,465,927</b>	
Betting Duty		4,688,113		4,541,397		<b>4,718,987</b>
<b>Horse Race Betting Duty</b> (For rates, please refer to Figure 21 of Chapter 3)		<b>11,658,020</b>		<b>11,932,486</b>		<b>*12,316,475</b>
<b>Lotteries (Mark Six)</b>						
Proceeds from Lotteries	7,724,688		7,881,398		<b>8,128,835</b>	
<b>Lotteries Duty</b> (Rate: 25%)		<b>1,931,172</b>		<b>1,970,350</b>		<b>2,032,209</b>
<b>Football Betting</b>						
Net Stake Receipts	8,954,514		11,152,964		<b>11,557,030</b>	
<b>Football Betting Duty</b> (Rate: 50%)		<b>4,477,257</b>		<b>5,576,482</b>		<b>* 5,778,515</b>
<b>Total duty collected</b>		<b>18,066,449</b>		<b>19,479,318</b>		<b>20,127,199</b>

\* Provisional payment

**SCHEDULE  
12**
**TAX RESERVE CERTIFICATES**

Fiscal Year	Sales		Redemption		
	Number of Certificates	Amount	Number of Certificates	Amount	Interest
<b>2012-13</b>		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	4	7	25	109	5
• Save-As-You-Earn Scheme	44,766	73,428	40,123	73,611	162
• Electronic Tax Reserve Certificates Scheme	41,787	299,700	38,742	271,408	101
Security for Tax in Dispute	1,500	2,291,308	1,280	3,432,117	18,322
<b>Total</b>	<b>88,057</b>	<b>2,664,443</b>	<b>80,170</b>	<b>3,777,245</b>	<b>18,590</b>
<b>2013-14</b>		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	3	3	58	80	12
• Save-As-You-Earn Scheme	44,617	73,071	47,096	75,342	140
• Electronic Tax Reserve Certificates Scheme	43,367	332,138	42,506	326,295	106
Security for Tax in Dispute	1,409	2,738,027	1,565	3,511,091	25,525
<b>Total</b>	<b>89,396</b>	<b>3,143,239</b>	<b>91,225</b>	<b>3,912,808</b>	<b>25,783</b>
<b>2014-15</b>		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	3	43	17	49	1
• Save-As-You-Earn Scheme	44,235	75,570	45,070	76,288	101
• Electronic Tax Reserve Certificates Scheme	45,242	353,519	44,292	337,026	95
Security for Tax in Dispute	1,604	2,203,667	1,466	3,704,614	31,119
<b>Total</b>	<b>91,084</b>	<b>2,632,799</b>	<b>90,845</b>	<b>4,117,977</b>	<b>31,316</b>
<b>2015-16</b>		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	2	2	50	65	12
• Save-As-You-Earn Scheme	43,883	78,179	42,767	74,978	78
• Electronic Tax Reserve Certificates Scheme	46,414	435,148	42,695	400,304	89
Security for Tax in Dispute	1,812	2,106,083	1,724	1,933,207	2,286
<b>Total</b>	<b>92,111</b>	<b>2,619,412</b>	<b>87,236</b>	<b>2,408,554</b>	<b>2,465</b>

**2015-16**

	Inland Revenue Ordinance										Total	
	Failure to submit return, etc. offences [section 80(1)&(2)(d)]		Failure to comply with Court Order [section 80(2B)]		Wilfully with intent to evade tax or to assist other persons to evade tax [section 82]		Furnishing incorrect return, statement or information [section 80(2)(a),(b)&(c)]		Failure to comply with the requirement of section 51(2) to notify the chargeability [section 80(2)(e)]			
	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines
<b>Profits Tax</b>		(\$)		(\$)		(\$)		(\$)		(\$)		(\$)
• Corporations	9,923	25,288,400	858	4,233,600	0	0	0	0	0	0	10,781	29,522,000
• Unincorporated Businesses	459	1,129,200	32	171,300	0	0	0	0	0	0	491	1,300,500
<b>Salaries Tax</b>												
• Employees	2,674	6,151,600	230	1,135,400	20	566,463	0	0	0	0	2,924	7,853,463
• Employers	488	1,256,300	79	370,700	0	0	0	0	0	0	567	1,627,000
<b>Property Tax</b>												
• Individuals	129	273,600	12	66,700	0	0	0	0	0	0	141	340,300
<b>Total</b>	<b>13,673</b>	<b>34,099,100</b>	<b>1,211</b>	<b>5,977,700</b>	<b>20</b>	<b>566,463</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,904</b>	<b>40,643,263</b>

Note 1 : Fines do not form part of the revenue collected by the Inland Revenue Department

Note 2 : The number of summonses pending hearing as at 31 March 2016 is 19,051

**SCHEDULE  
14**
**EARNINGS AND PROFITS TAX - SURCHARGES ADDED, OFFENCES COMPOUNDED, ADDITIONAL TAX IMPOSED AND COSTS AWARDED BY THE BOARD OF REVIEW**
**2015-16**

	Property Tax		Salaries Tax		Profits Tax (Corporations)		Profits Tax (Unincorporated Businesses)		Personal Assessment		Total	
	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount
Surcharge for late payment of tax	22,139	24,286,142	204,819	175,988,601	12,870	141,119,098	7,616	20,202,600	15,340	9,869,380	<b>262,784</b>	<b>371,465,821</b>
Compound Penalties for offences under the Inland Revenue Ordinance												
• section 51(4B)*	0	0	0	0	10	65,200	1	600	0	0	<b>11</b>	<b>65,800</b>
• section 80(1)	7	94,000	1,055	4,479,802	115	6,314,500	117	6,092,000	0	0	<b>1,294</b>	<b>16,980,302</b>
• section 80(2)	820	21,020,851	8,351	81,993,138	7,626	253,659,050	1,307	106,138,882	82	269,980	<b>18,186</b>	<b>463,081,901</b>
• section 82(1)	9	194,100	50	7,360,775	52	99,266,942	32	8,456,210	1	36,000	<b>144</b>	<b>115,314,027</b>
• section 82(2)	0	0	0	0	0	0	0	0	0	0	<b>0</b>	<b>0</b>
Additional Tax imposed under section 82A of the Inland Revenue Ordinance	214	657,230	218	2,385,500	864	25,664,055	82	3,259,000	18	58,780	<b>1,396</b>	<b>32,024,565</b>
Costs awarded by the Board of Review	0	0	1	3,000	3	15,000	0	0	0	0	<b>4</b>	<b>18,000</b>
<b>Total</b>	<b>23,189</b>	<b>46,252,323</b>	<b>214,494</b>	<b>272,210,816</b>	<b>21,540</b>	<b>526,103,845</b>	<b>9,155</b>	<b>144,149,292</b>	<b>15,441</b>	<b>10,234,140</b>	<b>283,819</b>	<b>998,950,416</b>

\* Including penalties imposed by the Court