

# Schedules

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## Schedule 1 EARNINGS AND PROFITS TAX – TAX ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2017

	Property Tax	Salaries Tax	Profits Tax (Corporations)	Profits Tax (Unincorporated Businesses)	Personal Assessment	Total
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Tax assessed during the year–						
2014-15 and earlier years	245,698,781	563,156,298	3,673,833,202	309,155,783	587,257,090	<b>5,379,101,154</b>
2015-16 Final Tax only	412,486,457	85,891,281	(2,349,680,509)	216,166,739	4,687,220,121	<b>3,052,084,089</b>
2016-17 Provisional Payments and Final Tax	3,028,962,809	60,629,625,468	131,207,118,923	5,185,927,337	1,515,440	<b>200,053,149,977</b>
<b>Total Tax Assessed</b>	<b>3,687,148,047</b>	<b>61,278,673,047</b>	<b>132,531,271,616</b>	<b>5,711,249,859</b>	<b>5,275,992,651</b>	<b>208,484,335,220</b>
Add: Collectables–						
Tax outstanding as at 31 March 2016 brought forward	742,982,266	11,498,229,373	35,671,140,111	1,858,244,796	805,265,222	<b>50,575,861,768</b>
Surcharge, Compound Penalty and Additional Tax imposed and Costs awarded by the Board of Review	40,926,423	278,467,677	664,914,111	192,556,080	11,348,623	<b>1,188,212,914</b>
Interest on Tax Held Over	7,768	1,877,722	58,465,305	1,231,097	1,240,742	<b>62,822,634</b>
Write-off re-opened	547,867	24,445,800	5,237,138	5,765,358	1,534,456	<b>37,530,619</b>
<b>Total of Tax Assessed and Collectables (a)</b>	<b>4,471,612,371</b>	<b>73,081,693,619</b>	<b>168,931,028,281</b>	<b>7,769,047,190</b>	<b>6,095,381,694</b>	<b>260,348,763,155</b>
Collections during the year–						
Net Tax collected	3,332,756,824	58,859,529,973	133,392,242,874	5,030,322,080	5,208,385,365	<b>205,823,237,116</b>
<i>(After allowing for refunds of tax)</i>	<i>(108,386,906)</i>	<i>(4,273,813,939)</i>	<i>(7,583,832,988)</i>	<i>(223,987,172)</i>	<i>(370,163,022)</i>	<b><i>(12,560,184,027)</i></b>
Surcharge, Compound Penalty, Additional Tax and Costs awarded by the Board of Review	38,974,312	216,655,392	613,327,349	175,674,165	10,643,102	<b>1,055,274,320</b>
Interest on Tax Held Over	7,626	1,299,008	25,755,117	761,920	925,427	<b>28,749,098</b>
<b>Total Net Collections (b)</b>	<b>3,371,738,762</b>	<b>59,077,484,373</b>	<b>134,031,325,340</b>	<b>5,206,758,165</b>	<b>5,219,953,894</b>	<b>206,907,260,534</b>
Balance of Tax, Surcharge, etc. payable (a) – (b)	1,099,873,609	14,004,209,246	34,899,702,941	2,562,289,025	875,427,800	<b>53,441,502,621</b>
Less: Not collected by virtue of set-off	280,389,872	2,254,747,900	–	545,595,964	–	<b>3,080,733,736</b>
Written-off as irrecoverable	1,351,833	32,949,304	161,185,192	8,290,700	1,508,514	<b>205,285,543</b>
Tax, Surcharge, etc. outstanding as at 31 March 2017 carried forward	818,131,904	11,716,512,042	34,738,517,749	2,008,402,361	873,919,286	<b>50,155,483,342</b>
Less: Under objection or appeal	18,081,241	960,128,271	23,113,926,124	446,653,228	422,150,613	<b>24,960,939,477</b>
Listed for write-off but awaiting approval	5,117	275,234	34,188	54,402	17,679	<b>386,620</b>
Assessed but not yet due	462,015,608	7,906,377,652	7,296,924,161	532,557,799	231,644,009	<b>16,429,519,229</b>
<b>Net Tax, Surcharge, etc. in arrears as at 31 March 2017</b>	<b>338,029,938</b>	<b>2,849,730,885</b>	<b>4,327,633,276</b>	<b>1,029,136,932</b>	<b>220,106,985</b>	<b>8,764,638,016</b>

## Schedule 2 EARNINGS AND PROFITS TAX – DEMAND NOTES ISSUED, TAX ASSESSED AND COLLECTIONS

	2013-14		2014-15		2015-16		2016-17	
	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed
		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Profits Tax–								
Corporations	111,443	118,131,430	116,188	127,252,628	118,744	134,008,900	126,042	132,531,271
Unincorporated Businesses	35,817	4,778,655	34,713	4,919,959	34,607	4,994,964	37,343	5,711,250
Salaries Tax	1,510,435	57,703,433	1,599,576	62,017,286	1,626,653	60,579,030	1,589,490	61,278,673
Property Tax	136,286	2,814,034	137,264	3,225,104	136,079	3,326,687	146,310	3,687,148
Personal Assessment	209,687	4,409,689	210,908	4,867,786	222,725	4,850,756	236,612	5,275,993
<b>Total</b>	<b>2,003,668</b>	<b>187,837,241</b>	<b>2,098,649</b>	<b>202,282,763</b>	<b>2,138,808</b>	<b>207,760,337</b>	<b>2,135,797</b>	<b>208,484,335</b>

	2013-14		2014-15		2015-16		2016-17	
	Collections		Collections		Collections		Collections	
		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Profits Tax–								
Corporations		116,097,465		132,683,779		135,574,011		134,031,325
Unincorporated Businesses		4,784,348		5,163,131		4,652,631		5,206,758
Salaries Tax		55,620,272		59,346,764		57,867,772		59,077,485
Property Tax		2,583,845		2,938,653		2,998,035		3,371,739
Personal Assessment		4,420,011		4,817,212		4,789,953		5,219,954
<b>Total</b>		<b>183,505,941</b>		<b>204,949,539</b>		<b>205,882,402</b>		<b>206,907,261</b>

## Schedule 3 CORPORATIONS – PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2013-14		2014-15		2015-16	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
<b>Distribution–</b>						
Retail	4,920,240	4.2	4,594,753	3.6	3,336,545	2.6
Wholesale, Import and Export	24,388,442	20.7	25,791,487	20.5	24,523,247	19.0
Foreign Corporations carrying on Import and Export	64,184	0.1	70,213	0.1	57,602	0.1
<b>Public Utilities</b>	6,382,638	5.4	7,355,897	5.8	7,137,426	5.5
<b>Property, Investment and Finance</b> (other than Banking)	26,342,158	22.3	28,846,683	22.9	31,824,616	24.7
<b>Banking</b>	25,639,273	21.7	26,626,550	21.1	28,207,161	21.9
<b>Manufacturing–</b>						
Clothing and Textiles	1,043,366	0.9	775,410	0.6	747,451	0.6
Food and Beverage Products	471,059	0.4	529,850	0.4	615,225	0.5
Steel and Other Metals	249,447	0.2	240,580	0.2	217,925	0.1
Printing and Publishing	502,801	0.4	487,137	0.4	506,495	0.4
Others	4,364,051	3.7	4,847,163	3.8	3,470,513	2.7
<b>Shipping</b> (including Shipping Agents, Shipbuilding, Docking, Travel Agents, Air Forwarding Agents and Airline Booking Agents)	1,132,072	1.0	1,082,116	0.9	1,097,782	0.9
<b>Hotels, Restaurants and Amusement Centres</b>	3,136,661	2.7	3,274,411	2.6	3,333,859	2.6
<b>Stevedoring, Wharfing and Godowns</b>	1,320,083	1.1	1,052,658	0.8	1,138,466	0.9
<b>Clubs and Associations</b>	1,106,852	0.9	1,193,116	0.9	1,346,823	1.0
<b>Insurance Companies and Insurance Agents</b>	1,748,961	1.5	2,659,374	2.1	2,909,645	2.3
<b>Non-resident Corporations Trading through Agents</b> (including Consignment Tax)	1,448,759	1.2	1,634,058	1.3	1,559,061	1.2
<b>Building Contractors and Engineering Works</b>	1,941,348	1.6	2,331,403	1.8	2,670,137	2.1
<b>Aircraft Owners and Operators</b>	180,244	0.2	183,431	0.1	226,650	0.2
<b>Taxis, Hire Cars, Public Light Buses and Motor Boats</b>	227,934	0.2	236,118	0.2	268,772	0.2
<b>Miscellaneous</b>	11,321,514	9.6	12,439,193	9.9	13,539,434	10.5
<b>Total</b>	<b>117,932,087</b>	<b>100.0</b>	<b>126,251,601</b>	<b>100.0</b>	<b>128,734,835</b>	<b>100.0</b>

## Schedule 4 UNINCORPORATED BUSINESSES – PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2013-14		2014-15		2015-16	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
<b>Property Developers, Property Dealers, Property Agents and Subletting Businesses</b>	85,068	2.5	69,012	1.9	45,715	1.2
<b>Finance and Securities including Brokers, Dealers and Insurance Agents</b>	281,448	8.4	321,129	9.1	455,478	12.1
<b>Builders, Decorators and Civil Engineering Works</b>	42,423	1.3	37,874	1.1	47,478	1.3
<b>Distribution–</b>						
Import and Export	71,035	2.1	56,996	1.6	50,669	1.3
Wholesale	40,738	1.2	39,054	1.1	36,503	1.0
Retail	213,913	6.4	200,281	5.7	201,837	5.3
<b>Manufacturing–</b>						
Agricultural Trades and Food & Beverage Products Manufacturers	28,014	0.8	24,616	0.7	7,190	0.2
Cloth and Clothing	5,276	0.2	3,782	0.1	4,819	0.1
Chemical Products and Mechanical Engineering	27,905	0.8	28,454	0.8	33,015	0.9
Printing and Publishing	7,223	0.2	7,297	0.2	7,905	0.2
Others	18,256	0.5	17,368	0.5	12,733	0.3
<b>Hotels, Restaurants and Amusement Centres</b>	80,939	2.4	99,851	2.8	106,941	2.8
<b>Transport (including Wharfing and Godowns)</b>	35,380	1.1	35,016	1.0	34,929	0.9
<b>Professions–</b>						
Accountants	359,891	10.8	381,773	10.8	380,347	10.0
Architects, Engineers, Surveyors, etc.	4,263	0.1	3,391	0.1	2,615	0.1
Doctors and Dentists	903,598	27.1	955,400	27.0	995,673	26.3
Solicitors and Barristers	912,824	27.4	1,011,289	28.5	1,054,405	27.9
Other Professions	215,750	6.5	239,502	6.8	299,311	7.9
<b>Miscellaneous</b>	7,153	0.2	8,289	0.2	8,941	0.2
<b>Non-resident Businesses *</b>	2	0.0	0	0.0	102	0.0
<b>Total</b>	<b>3,341,099</b>	<b>100.0</b>	<b>3,540,374</b>	<b>100.0</b>	<b>3,786,606</b>	<b>100.0</b>

\* Consignment Tax under Section 20A(3) of the Inland Revenue Ordinance

## Schedule 5 ANALYSIS OF SALARIES TAX ASSESSMENTS FOR THE YEAR OF ASSESSMENT 2015-16 BY INCOME GROUP

Annual Income	No. of Taxpayers	Percentage of Taxpayers	No. of Elections for Joint Assessment	Total Income (After Deductions other than Self Education Expenses and Concessory Deductions)	Total Allowances (See analysis per Schedule 6)	Self Education Expenses	Concessory Deductions				Total Net Chargeable Income	Final Tax	Percentage of Total Final Tax	Average Tax per Taxpayer
							Total Donations to Charities	Home Loan Interest	Elderly Residential Care Expenses	Contributions to Recognized Retirement Schemes				
(\$)		(%)		(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(%)	(\$)
120,001 – 130,000	26,621	1.44	0	3,377,148	3,194,520	368	2,337	327	0	41,102	138,494	681	0.00	26
130,001 – 140,000	52,470	2.83	0	7,084,836	6,296,400	3,966	11,495	3,219	15	128,561	641,180	3,182	0.01	61
140,001 – 150,000	54,899	2.96	0	7,962,383	6,593,220	11,885	20,510	8,045	94	156,645	1,171,984	5,836	0.01	106
150,001 – 180,000	167,496	9.05	0	27,701,809	20,439,022	94,786	88,997	52,421	1,602	587,494	6,437,487	40,704	0.07	243
180,001 – 210,000	147,146	7.95	0	28,623,873	18,611,160	159,356	118,772	92,764	3,337	693,845	8,944,639	88,523	0.15	602
210,001 – 240,000	138,266	7.47	0	31,129,284	19,231,091	183,341	146,098	144,272	6,941	842,503	10,575,038	142,992	0.24	1,034
240,001 – 270,000	131,514	7.10	5,162	33,463,798	20,674,269	177,939	165,928	166,348	8,246	892,264	11,378,804	186,492	0.32	1,418
270,001 – 300,000	111,122	6.00	6,613	31,641,350	18,770,007	163,344	173,154	201,775	11,480	882,384	11,439,206	217,589	0.37	1,958
300,001 – 400,000	299,887	16.19	25,068	104,237,581	57,886,177	472,755	672,084	761,108	55,364	2,859,408	41,530,685	1,062,670	1.81	3,544
400,001 – 500,000	205,502	11.09	26,569	91,962,328	48,220,275	337,665	690,617	793,982	65,203	2,254,925	39,599,661	1,754,763	2.98	8,539
500,001 – 600,000	134,828	7.28	20,001	73,694,533	35,817,890	231,009	593,374	754,258	54,462	1,607,030	34,636,510	2,256,351	3.84	16,735
600,001 – 700,000	93,091	5.03	11,714	59,880,716	25,890,488	172,248	528,839	647,901	48,794	1,137,957	31,454,489	2,613,690	4.44	28,077
700,001 – 800,000	66,451	3.59	6,676	49,608,240	18,557,210	119,893	515,100	502,978	41,590	842,868	29,028,601	2,875,966	4.89	43,279
800,001 – 900,000	40,714	2.20	3,859	34,478,352	11,496,858	77,065	332,268	328,771	27,445	479,402	21,736,543	2,407,296	4.09	59,127
900,001 – 1,000,000	31,230	1.69	2,326	29,499,436	8,752,941	54,297	298,882	252,718	22,301	385,376	19,732,921	2,357,993	4.01	75,504
1,000,001 – 1,500,000	77,245	4.17	4,671	93,074,761	21,683,836	137,241	847,211	701,462	50,560	876,020	68,778,431	9,221,588	15.67	119,381
1,500,001 – 2,000,000	29,224	1.58	1,459	50,183,167	7,821,458	48,379	425,587	288,406	16,855	322,808	41,259,674	5,976,721	10.16	204,514
2,000,001 – 3,000,000	23,105	1.25	1,026	55,569,421	5,334,989	26,482	422,709	254,947	10,325	238,742	49,281,227	7,317,405	12.44	316,702
3,000,001 – 5,000,000	12,577	0.68	296	47,018,596	1,843,788	11,162	345,558	136,017	4,642	129,479	44,547,950	6,627,288	11.27	526,937
5,000,001 – 7,500,000	4,199	0.23	5	25,270,047	69,609	2,673	178,252	45,377	539	42,708	24,930,889	3,664,888	6.23	872,800
7,500,001 – 10,000,000	1,681	0.09	2	14,432,928	1,400	1,087	111,775	18,317	277	16,817	14,283,255	2,109,023	3.59	1,254,624
10,000,001 & over	2,474	0.13	4	53,437,668	0	1,543	457,672	23,647	176	24,939	52,929,691	7,889,973	13.41	3,189,156
<b>Total</b>	<b>1,851,742</b>	<b>100.00</b>	<b>115,451</b>	<b>953,332,255</b>	<b>357,186,608</b>	<b>2,488,484</b>	<b>7,147,219</b>	<b>6,179,060</b>	<b>430,248</b>	<b>15,443,277</b>	<b>564,457,359</b>	<b>58,821,614</b>	<b>100.00</b>	<b>31,766</b>

## Schedule 6 ANALYSIS OF ALLOWANCES FOR THE YEAR OF ASSESSMENT 2015-16 BY INCOME GROUP

Annual Income	Basic Allowance	Married Person's Allowance	Child Allowance	Dependent Brother/Sister Allowance	Single Parent Allowance	Dependent Parent Allowance	Additional Dependent Parent Allowance	Dependent Grandparent Allowance	Additional Dependent Grandparent Allowance	Disabled Spouse Allowance	Disabled Parent Allowance	Disabled Grandparent Allowance	Disabled Child Allowance	Disabled Brother/Sister Allowance	Total Allowances
(\$)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
120,001 – 130,000	3,194,520	0	0	0	0	0	0	0	0	0	0	0	0	0	3,194,520
130,001 – 140,000	6,296,400	0	0	0	0	0	0	0	0	0	0	0	0	0	6,296,400
140,001 – 150,000	6,587,880	0	0	0	0	5,340	0	0	0	0	0	0	0	0	6,593,220
150,001 – 180,000	20,099,520	0	0	39,402	0	222,980	71,160	5,960	0	0	0	0	0	0	20,439,022
180,001 – 210,000	17,657,520	0	467	69,597	0	616,900	245,880	17,800	2,600	0	396	0	0	0	18,611,160
210,001 – 240,000	16,591,920	0	298,950	80,421	0	1,405,700	791,700	36,300	12,240	0	7,722	528	0	5,610	19,231,091
240,001 – 270,000	14,134,200	3,294,960	656,000	81,081	0	1,535,760	869,200	46,380	15,240	0	30,426	1,056	0	9,966	20,674,269
270,001 – 300,000	11,224,800	4,219,680	655,860	68,145	420	1,570,720	885,980	47,220	14,220	0	67,914	2,046	792	12,210	18,770,007
300,001 – 400,000	28,844,640	14,283,600	5,077,926	186,714	160,500	5,611,940	3,106,000	164,400	51,480	22,704	293,634	10,692	13,669	58,278	57,886,177
400,001 – 500,000	17,531,520	14,257,440	8,241,632	113,619	313,380	4,860,020	2,285,440	135,500	36,620	24,288	299,508	11,814	47,520	61,974	48,220,275
500,001 – 600,000	10,779,480	10,799,760	7,963,288	71,775	248,640	3,795,400	1,633,320	106,280	27,980	21,912	255,354	12,144	51,935	50,622	35,817,890
600,001 – 700,000	7,650,720	7,040,400	6,289,344	53,229	175,457	2,999,660	1,242,940	84,480	20,100	14,520	212,058	11,220	47,916	48,444	25,890,488
700,001 – 800,000	5,531,760	4,884,720	4,659,361	36,663	119,180	2,173,960	829,920	55,740	12,400	11,286	162,756	7,260	35,508	36,696	18,557,210
800,001 – 900,000	3,309,120	3,153,120	2,954,292	21,714	73,776	1,306,980	479,760	36,060	7,860	5,940	95,766	6,402	23,232	22,836	11,496,858
900,001 – 1,000,000	2,553,120	2,388,960	2,299,130	16,071	58,080	960,620	330,240	25,000	4,240	4,686	73,260	3,762	16,566	19,206	8,752,941
1,000,001 – 1,500,000	6,088,560	6,361,680	5,854,561	33,165	130,860	2,210,820	696,880	55,020	10,400	8,184	155,430	7,392	37,026	33,858	21,683,836
1,500,001 – 2,000,000	1,604,400	2,772,960	2,408,058	10,032	45,960	694,880	193,240	18,280	3,160	2,574	40,920	3,234	12,936	10,824	7,821,458
2,000,001 – 3,000,000	589,200	2,262,720	1,949,280	4,125	38,040	346,040	93,840	8,100	1,140	1,320	24,816	1,518	9,504	5,346	5,334,989
3,000,001 – 5,000,000	85,080	803,040	836,050	858	12,600	77,340	16,920	1,600	400	330	4,818	198	3,366	1,188	1,843,788
5,000,001 – 7,500,000	480	26,640	37,700	99	0	2,800	1,440	80	40	66	66	0	66	132	69,609
7,500,001 – 10,000,000	0	480	800	0	0	120	0	0	0	0	0	0	0	0	1,400
10,000,001 & over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>180,354,840</b>	<b>76,550,160</b>	<b>50,182,699</b>	<b>886,710</b>	<b>1,376,893</b>	<b>30,397,980</b>	<b>13,773,860</b>	<b>844,200</b>	<b>220,120</b>	<b>117,810</b>	<b>1,724,844</b>	<b>79,266</b>	<b>300,036</b>	<b>377,190</b>	<b>357,186,608</b>

## Schedule 7 PROPERTY STATISTICS (as at 31 March 2017)

Classification of Properties	No. of Properties	%
(i) Solely owned by individuals [excluding those under item (iv)] (Rental income, if any, is reported in Tax Returns-Individuals)	960,989	38.39
(ii) Jointly owned, owned by tenants-in-common, and solely owned other than by individuals [excluding those under item (iv)] – Letting (Reported in Property Tax Returns)	131,482	
Other usage or vacant	<u>539,464</u>	26.80
(iii) Owned by corporations and exempted from property tax under the Inland Revenue Ordinance	436,778	17.45
(iv) With alienation restriction under Home Ownership Scheme or Private Sector Participation Scheme	310,118	12.39
(v) New ownership – awaiting classification	124,518	4.97
<b>Total</b>	<b>2,503,349</b>	<b>100.00</b>

Classification by Number of Owners	No. of Properties	%
Properties owned by : 1 owner	1,654,232	66.08
2 owners	784,965	31.35
3 owners	40,201	1.61
4 owners	10,904	0.44
5 owners	4,782	0.19
6 - 10 owners	6,384	0.25
11 - 20 owners	1,714	0.07
Over 20 owners	167	0.01
<b>Total</b>	<b>2,503,349</b>	<b>100.00</b>



## Schedule 8 BUSINESS REGISTRATION STATISTICS

Fiscal Year	2013-14	2014-15	2015-16	2016-17
New registrations	228,483	174,741	163,324	<b>202,581</b>
Re-opened registrations	12,290	12,051	11,341	<b>12,142</b>
Cancelled registrations	111,705	133,745	153,303	<b>141,060</b>
Current registrations as at 31 March	1,352,655	1,405,702	1,427,064	<b>1,500,727</b>
Paid Certificates (including certificates with annual fees waived)*	1,403,124	1,382,214	1,402,548	<b>1,530,879</b>
Businesses exempted from payment of fees	9,779	13,834	16,103	<b>10,449</b>
Extracts of information issued	352,409	359,018	359,512	<b>432,028</b>
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Fees and penalties collected (excluding levy)*	73,494	2,480,563	2,607,074	<b>227,737</b>
Court fines	6,426	9,473	8,949	<b>12,952</b>
Fees and penalties in arrears as at 31 March (excluding levy)	25,707	210,297	305,812	<b>156,294</b>

\* The annual fees in respect of business and branch certificates with commencement dates falling within the following periods were waived:

(1) 1 April 2013 to 31 March 2014

(2) 1 April 2016 to 31 March 2017

## Schedule 9 STAMP DUTY COLLECTIONS AND STAMP OFFICE ACTIVITIES

Fiscal Year	2013-14	2014-15	2015-16	2016-17
	(\$m)	(\$m)	(\$m)	(\$m)
Duties on—				
• Property Assignments and Chargeable Agreements	18,160.7	49,214.8	28,494.4	37,517.9
• Contract notes				
- Collected by Stamp Office	2,148.0	2,188.0	3,045.0	2,679.7
- Collected through The Stock Exchange of Hong Kong Limited	<u>20,556.3</u>	<u>22,697.1</u>	<u>30,365.0</u>	<u>20,887.6</u>
	22,704.3	24,885.1	33,410.0	23,567.3
• Leases	545.3	576.7	612.3	597.4
• Transfer deeds	2.8	2.3	2.2	1.6
• Other documents	77.6	127.4	131.4	108.2
Penalties	23.6	38.4	29.6	105.5
Additional duties for delays in payment	0.4	0.2	0.4	1.1
<b>Total duty collections</b>	<b>41,514.7</b>	<b>74,844.9</b>	<b>62,680.3</b>	<b>61,899.0</b>
<b>Average number of callers to Stamp Office per day</b>	<b>1,530</b>	<b>1,703</b>	<b>1,562</b>	<b>1,588</b>
<b>Number of documents stamped during the year</b>	<b>1,718,029</b>	<b>1,714,714</b>	<b>1,586,018</b>	<b>1,591,591</b>

## Schedule 10 ESTATE DUTY – DUTY ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2017

	Assessments issued before 1 April 2016	Assessments issued in 2016-17						Additional Assessments	Total
		Original Assessments							
		Estates valued under \$2m	Estates valued \$2m to \$4m	Estates valued \$4m to \$10m	Estates valued \$10m to \$20m	Estates valued over \$20m			
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	
Outstanding charges brought forward from 2015-16	117,145	-	-	-	-	-	-	117,145	
Less: Amount discharged	-	-	-	-	-	-	-	-	
Net outstanding charges brought forward from 2015-16	117,145	-	-	-	-	-	-	117,145	
Net duty assessed	0	62	328	425	2,270	72,510	479	76,074	
Penalties charged	0	13	68	142	0	0	81	304	
Interest charged	1,862	189	693	38,924	4,306	13,608	553	60,135	
Total amount payable	119,007	264	1,089	39,491	6,576	86,118	1,113	253,658	
Less: Amount paid on account before 1 April 2016	0	465	328	38,534	0	92,573	1	131,901	
Net duty, penalties and interest payable in 2016-17	119,007	(201)	761	957	6,576	(6,455)	1,112	121,757	
Less: Outstanding charges carried forward to 2017-18	102,578	0	0	531	0	0	6	103,115	
Net duty, penalties and interest paid in 2016-17	16,429	(201)	761	426	6,576	(6,455)	1,106	18,642	
Add: Duty and interest paid on account in respect of assessments to be issued in subsequent years	0	0	0	7	90	94	0	191	
<b>Total collections in 2016-17</b>	<b>16,429</b>	<b>(201)</b>	<b>761</b>	<b>433</b>	<b>6,666</b>	<b>(6,361)</b>	<b>1,106</b>	<b>18,833</b>	

## Schedule 11 BETTING DUTY COLLECTIONS

Fiscal Year	2014-15		2015-16		2016-17	
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
<b>Horse Racing</b>						
<b>Day Meetings</b>						
Net Stake Receipts	10,131,946		10,404,038		10,408,096	
Betting Duty		7,391,089		7,597,488		7,599,306
<b>Night Meetings</b>						
Net Stake Receipts	6,230,032		6,465,927		7,078,933	
Betting Duty		4,541,397		4,718,987		5,158,585
<b>Horse Race Betting Duty</b> (For rates, please refer to Figure 21 of Chapter 3)		<b>11,932,486</b>		<b>12,316,475</b>		<b>*12,757,891</b>
<b>Lotteries (Mark Six)</b>						
Proceeds from Lotteries	7,881,398		8,128,835		8,507,524	
<b>Lotteries Duty</b> (Rate: 25%)		<b>1,970,350</b>		<b>2,032,209</b>		<b>*2,126,881</b>
<b>Football Betting</b>						
Net Stake Receipts	11,152,964		11,557,030		12,468,422	
<b>Football Betting Duty</b> (Rate: 50%)		<b>5,576,482</b>		<b>5,778,515</b>		<b>* 6,234,211</b>
<b>Total duty collected</b>		<b>19,479,318</b>		<b>20,127,199</b>		<b>21,118,983</b>

\* Provisional payment

## Schedule 12 TAX RESERVE CERTIFICATES

Fiscal Year	Sales		Redemption		
	Number of Certificates	Amount	Number of Certificates	Amount	Interest
<b>2013-14</b>		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	3	3	58	80	12
• Save-As-You-Earn Scheme	44,617	73,071	47,096	75,342	140
• Electronic Tax Reserve Certificates Scheme	43,367	332,138	42,506	326,295	106
Security for Tax in Dispute	1,409	2,738,027	1,565	3,511,091	25,525
<b>Total</b>	<b>89,396</b>	<b>3,143,239</b>	<b>91,225</b>	<b>3,912,808</b>	<b>25,783</b>
<b>2014-15</b>		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	3	43	17	49	1
• Save-As-You-Earn Scheme	44,235	75,570	45,070	76,288	101
• Electronic Tax Reserve Certificates Scheme	45,242	353,519	44,292	337,026	95
Security for Tax in Dispute	1,604	2,203,667	1,466	3,704,614	31,119
<b>Total</b>	<b>91,084</b>	<b>2,632,799</b>	<b>90,845</b>	<b>4,117,977</b>	<b>31,316</b>
<b>2015-16</b>		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	2	2	50	65	12
• Save-As-You-Earn Scheme	43,883	78,179	42,767	74,978	78
• Electronic Tax Reserve Certificates Scheme	46,414	435,148	42,695	400,304	89
Security for Tax in Dispute	1,812	2,106,083	1,724	1,933,207	2,286
<b>Total</b>	<b>92,111</b>	<b>2,619,412</b>	<b>87,236</b>	<b>2,408,554</b>	<b>2,465</b>
<b>2016-17</b>		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	2	3	13	21	-
• Save-As-You-Earn Scheme	43,528	79,859	40,293	76,352	58
• Electronic Tax Reserve Certificates Scheme	47,608	473,632	43,630	411,114	105
Security for Tax in Dispute	1,632	3,186,468	1,541	2,647,276	6,575
<b>Total</b>	<b>92,770</b>	<b>3,739,962</b>	<b>85,477</b>	<b>3,134,763</b>	<b>6,738</b>

## Schedule 13 EARNINGS AND PROFITS TAX – OFFENCES COMMITTED AND COURT FINES IMPOSED

### 2016-17

	Inland Revenue Ordinance										Total	
	Failure to submit return and other offences [section 80(1)&(2)(d)]		Failure to comply with Court Order [section 80(2B)]		Wilfully with intent to evade tax or to assist other persons to evade tax [section 82]		Furnishing incorrect return, statement or information [section 80(2)(a),(b)&(c)]		Failure to comply with the requirement of section 51(2) to notify the chargeability [section 80(2)(e)]			
	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines
<b>Profits Tax</b>		(\$)		(\$)		(\$)		(\$)		(\$)		(\$)
• Corporations	10,489	26,691,848	1,053	4,848,766	0	0	0	0	0	0	11,542	31,540,614
• Unincorporated Businesses	472	1,168,800	115	526,500	0	0	0	0	0	0	587	1,695,300
<b>Salaries Tax</b>												
• Employees	2,543	5,886,300	432	1,963,000	37	350,326	0	0	0	0	3,012	8,199,626
• Employers	563	1,472,166	145	721,000	0	0	0	0	0	0	708	2,193,166
<b>Property Tax</b>												
• Individuals	123	287,600	13	58,100	0	0	0	0	0	0	136	345,700
<b>Total</b>	<b>14,190</b>	<b>35,506,714</b>	<b>1,758</b>	<b>8,117,366</b>	<b>37</b>	<b>350,326</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15,985</b>	<b>43,974,406</b>

Note 1 : Fines do not form part of the revenue collected by the Inland Revenue Department

Note 2 : The number of summonses pending hearing as at 31 March 2017 is 20,329

## Schedule 14 EARNINGS AND PROFITS TAX – SURCHARGES ADDED, OFFENCES COMPOUNDED, ADDITIONAL TAX IMPOSED AND COSTS AWARDED BY THE BOARD OF REVIEW

**2016-17**

	Property Tax		Salaries Tax		Profits Tax (Corporations)		Profits Tax (Unincorporated Businesses)		Personal Assessment		Total	
	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount
		(\$)		(\$)		(\$)		(\$)		(\$)		(\$)
Surcharge for late payment of tax	21,669	23,986,563	186,744	176,272,298	14,050	155,864,449	7,726	22,797,060	16,424	11,025,443	246,613	389,945,813
Compound Penalties for offences under the Inland Revenue Ordinance												
• section 51(4B)*	0	0	1	10,000	7	34,800	0	0	0	0	8	44,800
• section 80(1)	5	98,000	945	2,526,800	88	4,903,000	129	5,432,000	0	0	1,167	12,959,800
• section 80(2)	889	15,637,360	9,970	84,556,926	6,862	392,833,241	1,457	140,485,030	112	310,980	19,290	633,823,537
• section 82(1)	8	583,500	45	12,231,153	50	65,595,721	53	20,034,490	1	500	157	98,445,364
• section 82(2)	0	0	0	0	0	0	0	0	0	0	0	0
Additional Tax imposed under section 82A of the Inland Revenue Ordinance	191	616,000	244	2,787,500	1,065	45,642,900	84	3,807,500	4	11,700	1,588	52,865,600
Costs awarded by the Board of Review	1	5,000	3	83,000	3	40,000	0	0	0	0	7	128,000
<b>Total</b>	<b>22,763</b>	<b>40,926,423</b>	<b>197,952</b>	<b>278,467,677</b>	<b>22,125</b>	<b>664,914,111</b>	<b>9,449</b>	<b>192,556,080</b>	<b>16,541</b>	<b>11,348,623</b>	<b>268,830</b>	<b>1,188,212,914</b>

\* Including penalties imposed by the Court