

Schedules

- 1** Tax Assessed and Collections for the year ended 31 March 2018
- 2** Demand Notes Issued, Tax Assessed and Collections (2014-15 to 2017-18)
- 3** Profits Tax Contributions from Various Business Sectors (Corporations) for years of assessment 2014-15 to 2016-17
- 4** Profits Tax Contributions from Various Business Sectors (Unincorporated Businesses) for years of assessment 2014-15 to 2016-17
- 5** Analysis of Salaries Tax Assessments for the year of assessment 2016-17
- 6** Analysis of Allowances granted for the year of assessment 2016-17
- 7** Property Statistics (as at 31 March 2018)
- 8** Business Registration Statistics (2014-15 to 2017-18)
- 9** Stamp Duty Collections and Stamp Office Activities (2014-15 to 2017-18)
- 10** Estate Duty Assessed and Collections for the year ended 31 March 2018
- 11** Betting Duty Collections (2015-16 to 2017-18)
- 12** Tax Reserve Certificates Statistics (2014-15 to 2017-18)
- 13** Offences Committed and Court Fines Imposed
- 14** Surcharges Added, Offences Compounded, Additional Tax Imposed and Costs Awarded by the Board of Review

Schedule 1

EARNINGS AND PROFITS TAX - TAX ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2018

	Property Tax	Salaries Tax	Profits Tax (Corporations)	Profits Tax (Unincorporated Businesses)	Personal Assessment	Total
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Tax assessed during the year -						
2015-16 and earlier years	207,414,501	381,545,442	6,862,639,076	288,488,770	508,788,179	8,248,875,968
2016-17 Final Tax only	335,600,372	(140,545,304)	(3,158,401,783)	71,942,603	4,848,353,244	1,956,949,132
2017-18 Provisional Payments and Final Tax	3,134,424,736	62,624,580,701	134,962,025,365	5,904,545,342	500,406	206,626,076,550
Total Tax Assessed	3,677,439,609	62,865,580,839	138,666,262,658	6,264,976,715	5,357,641,829	216,831,901,650
Add: Collectables -						
Tax outstanding as at 31 March 2017 brought forward	818,131,904	11,716,512,042	34,738,517,749	2,008,402,361	873,919,286	50,155,483,342
Surcharge, Compound Penalty and Additional Tax imposed and Costs awarded by the Board of Review	48,019,262	316,877,031	692,087,422	218,873,123	14,827,867	1,290,684,705
Interest on Tax Held Over	9,640	2,708,276	44,126,298	887,846	1,032,902	48,764,962
Write-off re-opened	584,987	18,214,857	665,627	5,311,032	1,234,521	26,011,024
Total of Tax Assessed and Collectables (a)	4,544,185,402	74,919,893,045	174,141,659,754	8,498,451,077	6,248,656,405	268,352,845,683
Collections during the year -						
Net Tax collected	3,402,904,091	60,511,442,804	132,827,353,998	5,441,107,061	5,330,234,267	207,513,042,221
(After allowing for refunds of tax)	(112,966,673)	(4,193,116,063)	(8,788,923,323)	(227,049,811)	(373,361,444)	(13,695,417,314)
Surcharge, Compound Penalty, Additional Tax and Costs awarded by the Board of Review	44,929,007	325,055,939	589,212,578	198,973,822	11,259,804	1,169,431,150
Interest on Tax Held Over	5,629	2,283,520	42,759,616	811,281	1,005,228	46,865,274
Total Net Collections (b)	3,447,838,727	60,838,782,263	133,459,326,192	5,640,892,164	5,342,499,299	208,729,338,645
Balance of Tax, Surcharge, etc. payable (a) - (b)	1,096,346,675	14,081,110,782	40,682,333,562	2,857,558,913	906,157,106	59,623,507,038
Less: Not collected by virtue of set-off	269,632,309	2,244,047,716	-	565,357,232	-	3,079,037,257
Written-off as irrecoverable	2,347,443	34,051,628	348,904,108	11,750,031	1,311,006	398,364,216
Tax, Surcharge, etc. outstanding as at 31 March 2018 carried forward	824,366,923	11,803,011,438	40,333,429,454	2,280,451,650	904,846,100	56,146,105,565
Less: Under objection or appeal	20,316,079	997,360,429	28,390,884,062	491,739,481	453,119,805	30,353,419,856
Listed for write-off but awaiting approval	1,243	152,331	1,736,378	52,238	17,679	1,959,869
Assessed but not yet due	422,744,529	7,878,683,368	7,303,914,816	662,600,566	187,723,705	16,455,666,984
Net Tax, Surcharge, etc. in arrears as at 31 March 2018	381,305,072	2,926,815,310	4,636,894,198	1,126,059,365	263,984,911	9,335,058,856

Schedule 2

EARNINGS AND PROFITS TAX - DEMAND NOTES ISSUED, TAX ASSESSED AND COLLECTIONS

	2014-15		2015-16		2016-17		2017-18	
	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed
		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Profits Tax -								
Corporations	116,188	127,252,628	118,744	134,008,900	126,042	132,531,271	129,158	138,666,263
Unincorporated Businesses	34,713	4,919,959	34,607	4,994,964	37,343	5,711,250	35,314	6,264,977
Salaries Tax	1,599,576	62,017,286	1,626,653	60,579,030	1,589,490	61,278,673	1,605,642	62,865,581
Property Tax	137,264	3,225,104	136,079	3,326,687	146,310	3,687,148	138,880	3,677,439
Personal Assessment	210,908	4,867,786	222,725	4,850,756	236,612	5,275,993	191,820	5,357,642
Total	2,098,649	202,282,763	2,138,808	207,760,337	2,135,797	208,484,335	2,100,814	216,831,902

	2014-15		2015-16		2016-17		2017-18	
	Collections		Collections		Collections		Collections	
		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Profits Tax -								
Corporations		132,683,779		135,574,011		134,031,325		133,459,327
Unincorporated Businesses		5,163,131		4,652,631		5,206,758		5,640,892
Salaries Tax		59,346,764		57,867,772		59,077,485		60,838,782
Property Tax		2,938,653		2,998,035		3,371,739		3,447,839
Personal Assessment		4,817,212		4,789,953		5,219,954		5,342,499
Total		204,949,539		205,882,402		206,907,261		208,729,339

Schedule 3

CORPORATIONS - PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2014-15		2015-16		2016-17	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
Distribution -						
Retail	4,594,753	3.6	3,336,545	2.6	3,166,081	2.5
Wholesale, Import and Export	25,791,487	20.5	24,523,247	19.0	25,192,249	20.0
Foreign Corporations carrying on Import and Export	70,213	0.1	57,602	0.1	42,820	0.1
Public Utilities	7,355,897	5.8	7,137,426	5.5	7,203,582	5.7
Property, Investment and Finance (other than Banking)	28,846,683	22.9	31,824,616	24.7	30,854,808	24.5
Banking	26,626,550	21.1	28,207,161	21.9	26,402,685	21.0
Manufacturing -						
Clothing and Textiles	775,410	0.6	747,451	0.6	801,989	0.6
Food and Beverage Products	529,850	0.4	615,225	0.5	585,454	0.5
Steel and Other Metals	240,580	0.2	217,925	0.1	262,410	0.2
Printing and Publishing	487,137	0.4	506,495	0.4	409,107	0.3
Others	4,847,163	3.8	3,470,513	2.7	3,685,392	2.9
Shipping (including Shipping Agents, Shipbuilding, Docking, Travel Agents, Air Forwarding Agents and Airline Booking Agents)	1,082,116	0.9	1,097,782	0.9	1,164,125	0.9
Hotels, Restaurants and Amusement Centres	3,274,411	2.6	3,333,859	2.6	3,084,787	2.5
Stevedoring, Wharfing and Godowns	1,052,658	0.8	1,138,466	0.9	1,124,222	0.9
Clubs and Associations	1,193,116	0.9	1,346,823	1.0	1,197,454	1.0
Insurance Companies and Insurance Agents	2,659,374	2.1	2,909,645	2.3	2,273,768	1.8
Non-resident Corporations Trading through Agents (including Consignment Tax)	1,634,058	1.3	1,559,061	1.2	1,684,665	1.3
Building Contractors and Engineering Works	2,331,403	1.8	2,670,137	2.1	3,080,358	2.5
Aircraft Owners and Operators	183,431	0.1	226,650	0.2	269,751	0.2
Taxis, Hire Cars, Public Light Buses and Motor Boats	236,118	0.2	268,772	0.2	258,217	0.2
Miscellaneous	12,439,193	9.9	13,539,434	10.5	13,125,553	10.4
Total	126,251,601	100.0	128,734,835	100.0	125,869,477	100.0

Schedule 4

UNINCORPORATED BUSINESSES - PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2014-15		2015-16		2016-17	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
Property Developers, Property Dealers, Property Agents and Subletting Businesses	69,012	1.9	45,715	1.2	26,685	0.7
Finance and Securities including Brokers, Dealers and Insurance Agents	321,129	9.1	455,478	12.1	567,378	14.0
Builders, Decorators and Civil Engineering Works	37,874	1.1	47,478	1.3	44,309	1.1
Distribution -						
Import and Export	56,996	1.6	50,669	1.3	47,321	1.2
Wholesale	39,054	1.1	36,503	1.0	27,007	0.7
Retail	200,281	5.7	201,837	5.3	207,251	5.1
Manufacturing -						
Agricultural Trades and Food & Beverage Products Manufacturers	24,616	0.7	7,190	0.2	8,930	0.2
Cloth and Clothing	3,782	0.1	4,819	0.1	2,312	0.1
Chemical Products and Mechanical Engineering	28,454	0.8	33,015	0.9	40,167	1.0
Printing and Publishing	7,297	0.2	7,905	0.2	7,309	0.2
Others	17,368	0.5	12,733	0.3	14,674	0.4
Hotels, Restaurants and Amusement Centres	99,851	2.8	106,941	2.8	101,936	2.5
Transport (including Wharfing and Godowns)	35,016	1.0	34,929	0.9	40,890	1.0
Professions -						
Accountants	381,773	10.8	380,347	10.0	424,196	10.4
Architects, Engineers, Surveyors, etc.	3,391	0.1	2,615	0.1	2,895	0.1
Doctors and Dentists	955,400	27.0	995,673	26.3	993,495	24.5
Solicitors and Barristers	1,011,289	28.5	1,054,405	27.9	1,098,982	27.1
Other Professions	239,502	6.8	299,311	7.9	386,891	9.5
Miscellaneous	8,289	0.2	8,941	0.2	9,180	0.2
Non-resident Businesses*	0	0.0	102	0.0	344	0.0
Total	3,540,374	100.0	3,786,606	100.0	4,052,152	100.0

* Consignment Tax under section 20A(3) of the Inland Revenue Ordinance

Schedule 5

ANALYSIS OF SALARIES TAX ASSESSMENTS FOR THE YEAR OF ASSESSMENT 2016-17 BY INCOME GROUP

Annual Income	No. of Taxpayers	Percentage of Taxpayers	No. of Elections for Joint Assessment	Total Income (After Deductions other than Self Education Expenses and Concessionary Deductions)	Total Allowances (See analysis per Schedule 6)	Self Education Expenses	Concessionary Deductions				Total Net Chargeable Income	Final Tax	Percentage of Total Final Tax	Average Tax per Taxpayer
							Total Donations to Charities	Home Loan Interest	Elderly Residential Care Expenses	Contributions to Recognized Retirement Schemes				
(\$)		(%)		(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(%)	(\$)
132,001 - 140,000	16,247	0.92	0	2,223,424	2,144,604	108	1,173	160	5	11,944	65,430	320	0.00	20
140,001 - 150,000	49,524	2.81	0	7,187,236	6,537,168	2,707	10,031	2,220	39	133,864	501,207	2,484	0.00	50
150,001 - 180,000	150,576	8.54	0	24,896,850	19,936,830	55,280	74,093	34,013	941	528,709	4,266,984	22,388	0.04	149
180,001 - 210,000	143,533	8.13	0	27,935,439	19,595,829	124,070	105,239	75,036	2,559	664,344	7,368,362	62,852	0.11	438
210,001 - 240,000	123,949	7.02	0	27,915,343	17,814,645	166,926	128,174	121,757	5,169	733,026	8,945,646	107,952	0.18	871
240,001 - 270,000	119,814	6.79	637	30,502,918	19,209,343	171,510	152,073	155,303	8,176	851,152	9,955,361	152,984	0.26	1,277
270,001 - 300,000	109,314	6.20	6,500	31,145,462	19,706,586	150,389	158,301	181,771	8,717	861,486	10,078,212	183,064	0.31	1,675
300,001 - 400,000	291,138	16.50	22,747	101,419,944	59,016,510	466,238	626,988	758,188	52,907	2,833,868	37,665,245	903,929	1.54	3,105
400,001 - 500,000	203,981	11.56	26,459	91,084,814	50,206,630	341,780	643,683	798,326	59,951	2,241,179	36,793,265	1,510,215	2.57	7,404
500,001 - 600,000	145,441	8.24	22,468	79,427,184	40,981,164	243,909	629,886	844,629	61,798	1,756,278	34,909,520	2,135,880	3.63	14,686
600,001 - 700,000	101,320	5.74	14,465	65,411,069	30,372,802	181,885	575,135	759,753	54,350	1,275,022	32,192,122	2,569,790	4.37	25,363
700,001 - 800,000	70,882	4.02	8,565	53,191,535	21,605,950	131,339	527,412	597,448	48,406	931,685	29,349,295	2,829,328	4.81	39,916
800,001 - 900,000	44,018	2.49	4,933	37,198,432	13,631,210	90,395	350,755	402,757	29,544	554,499	22,139,272	2,381,771	4.05	54,109
900,001 - 1,000,000	35,194	1.99	2,915	33,324,853	10,687,206	67,054	344,839	313,330	26,388	426,450	21,459,586	2,527,751	4.30	71,823
1,000,001 - 1,500,000	82,672	4.69	5,615	99,748,774	25,195,702	143,448	907,500	830,806	59,578	973,076	71,638,664	9,535,369	16.23	115,340
1,500,001 - 2,000,000	31,227	1.77	1,727	53,607,082	9,249,311	53,590	445,103	330,603	20,518	348,873	43,159,084	6,262,146	10.65	200,536
2,000,001 - 3,000,000	24,349	1.38	1,154	58,556,944	6,359,414	31,358	469,031	288,430	12,398	257,521	51,138,792	7,624,322	12.98	313,127
3,000,001 - 5,000,000	13,072	0.74	289	48,875,563	2,236,150	12,337	353,152	148,245	4,719	137,349	45,983,611	6,868,008	11.69	525,398
5,000,001 - 7,500,000	4,211	0.24	23	25,263,885	110,141	3,611	171,280	46,998	1,227	44,323	24,886,305	3,663,087	6.23	869,885
7,500,001 - 10,000,000	1,641	0.09	3	14,100,582	1,528	1,122	124,764	18,846	233	17,345	13,936,744	2,057,913	3.50	1,254,060
10,000,001 & over	2,440	0.14	6	50,019,492	0	1,057	497,979	23,458	296	24,427	49,472,275	7,372,060	12.55	3,021,336
Total	1,764,543	100.00	118,506	963,036,825	374,598,723	2,440,113	7,296,591	6,732,077	457,919	15,606,420	555,904,982	58,773,613	100.00	33,308

Schedule 6

ANALYSIS OF ALLOWANCES GRANTED FOR THE YEAR OF ASSESSMENT 2016-17 BY INCOME GROUP

Annual Income	Basic Allowance	Married Person's Allowance	Child Allowance	Dependent Brother/Sister Allowance	Single Parent Allowance	Dependent Parent Allowance	Additional Dependent Parent Allowance	Dependent Grandparent Allowance	Additional Dependent Grandparent Allowance	Disabled Spouse Allowance	Disabled Parent Allowance	Disabled Grandparent Allowance	Disabled Child Allowance	Disabled Brother/Sister Allowance	Total Allowances
(\$)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
132,001 - 140,000	2,144,604	0	0	0	0	0	0	0	0	0	0	0	0	0	2,144,604
140,001 - 150,000	6,537,168	0	0	0	0	0	0	0	0	0	0	0	0	0	6,537,168
150,001 - 180,000	19,876,032	0	0	16,500	0	39,606	4,278	414	0	0	0	0	0	0	19,936,830
180,001 - 210,000	18,946,356	0	150	55,110	0	441,496	140,047	12,581	23	0	0	66	0	0	19,595,829
210,001 - 240,000	16,361,268	0	73,220	67,320	0	905,257	371,933	27,416	5,129	0	1,650	0	0	1,452	17,814,645
240,001 - 270,000	15,598,968	432,960	522,474	69,399	0	1,612,484	890,721	42,757	13,708	0	16,368	396	0	9,108	19,209,343
270,001 - 300,000	12,360,216	4,138,464	566,885	63,063	276	1,599,966	872,206	44,229	12,903	0	35,376	594	198	12,210	19,706,586
300,001 - 400,000	31,419,696	14,021,040	3,594,721	172,656	77,154	5,919,303	3,252,591	165,048	46,943	17,028	259,248	8,250	12,144	50,688	59,016,510
400,001 - 500,000	19,421,688	15,007,608	6,875,856	112,101	306,016	5,328,203	2,557,968	150,834	40,687	24,420	278,982	11,550	33,759	56,958	50,206,630
500,001 - 600,000	12,826,176	12,744,072	7,957,480	73,590	285,094	4,566,351	1,982,094	120,750	31,372	21,450	257,136	10,098	53,229	52,272	40,981,164
600,001 - 700,000	9,021,408	8,705,664	6,605,405	55,704	203,219	3,753,094	1,550,568	97,911	23,138	16,962	228,690	11,154	50,385	49,500	30,372,802
700,001 - 800,000	6,364,248	5,984,352	4,934,733	37,983	141,966	2,726,972	1,052,871	72,542	17,710	13,002	175,032	7,788	39,527	37,224	21,605,950
800,001 - 900,000	3,861,792	3,897,168	3,201,907	24,618	81,906	1,700,022	636,433	47,610	9,936	7,194	105,402	6,534	25,872	24,816	13,631,210
900,001 - 1,000,000	3,180,276	2,930,664	2,562,590	16,764	75,174	1,292,715	459,103	29,946	5,796	4,884	83,886	3,960	20,394	21,054	10,687,206
1,000,001 - 1,500,000	7,155,192	7,515,288	6,283,734	34,386	157,872	2,808,599	888,858	70,219	12,604	9,966	172,656	7,788	39,996	38,544	25,195,702
1,500,001 - 2,000,000	2,107,512	3,223,968	2,608,864	10,428	55,704	888,697	246,560	22,448	3,818	2,904	47,388	4,026	14,982	12,012	9,249,311
2,000,001 - 3,000,000	792,264	2,738,208	2,112,850	4,983	46,068	479,228	123,464	11,201	1,978	1,518	28,380	1,650	11,088	6,534	6,359,414
3,000,001 - 5,000,000	130,416	996,336	938,580	759	19,008	110,124	25,737	1,932	322	594	7,128	198	4,026	990	2,236,150
5,000,001 - 7,500,000	1,320	44,352	54,500	99	528	6,325	2,001	92	0	0	396	0	330	198	110,141
7,500,001 - 10,000,000	0	528	1,000	0	0	0	0	0	0	0	0	0	0	0	1,528
10,000,001 & over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	188,106,600	82,380,672	48,894,949	815,463	1,449,985	34,178,442	15,057,433	917,930	226,067	119,922	1,697,718	74,052	305,930	373,560	374,598,723

Schedule 7

PROPERTY STATISTICS (AS AT 31 MARCH 2018)

Classification of Properties	No. of Properties		%
(i) Solely owned by individuals [excluding those under item (iv)] (Rental income, if any, is reported in Tax Returns-Individuals)		997,386	39.53
(ii) Jointly owned, owned by tenants-in-common, and solely owned other than by individuals [excluding those under item (iv)] -			
Letting (Reported in Property Tax Returns)	131,364		
Other usage or vacant	531,035	662,399	26.25
(iii) Owned by corporations and exempted from property tax under the Inland Revenue Ordinance		444,709	17.62
(iv) With alienation restriction under Home Ownership Scheme or Private Sector Participation Scheme		316,760	12.55
(v) New ownership - awaiting classification		101,978	4.05
Total		2,523,232	100.00

Classification by Number of Owners	No. of Properties		%
Properties owned by : 1 owner		1,691,217	67.03
2 owners		768,469	30.46
3 owners		39,360	1.56
4 owners		10,902	0.43
5 owners		4,898	0.19
6 - 10 owners		6,452	0.25
11 - 20 owners		1,778	0.07
Over 20 owners		156	0.01
Total		2,523,232	100.00

Schedule 8

BUSINESS REGISTRATION STATISTICS

Fiscal Year	2014-15	2015-16	2016-17	2017-18
New registrations	174,741	163,324	202,581	187,657
Re-opened registrations	12,051	11,341	12,142	12,432
Cancelled registrations	133,745	153,303	141,060	168,139
Current registrations as at 31 March	1,405,702	1,427,064	1,500,727	1,532,677
Paid Certificates (including certificates with annual fees waived)*	1,382,214	1,402,548	1,530,879	1,493,423
Businesses exempted from payment of fees	13,834	16,103	10,449	14,856
Extracts of information issued	359,018	359,512	432,028	413,584
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Fees and penalties collected (excluding levy)*	2,480,563	2,607,074	227,737	2,726,742
Court fines	9,473	8,949	12,952	14,473
Fees and penalties in arrears as at 31 March (excluding levy)	210,297	305,812	156,294	234,717

* The annual fees in respect of business and branch certificates with commencement dates falling within the periods from 1 April 2016 to 31 March 2017 were waived.

Schedule 9

STAMP DUTY COLLECTIONS AND STAMP OFFICE ACTIVITIES

Fiscal Year	2014-15		2015-16		2016-17		2017-18	
	(\$m)		(\$m)		(\$m)		(\$m)	
Duties on -								
• Property Assignments and Chargeable Agreements	49,214.8		28,494.4		37,517.9		57,375.8	
• Contract notes								
- Collected by Stamp Office	2,188.0		3,045.0		2,679.7		2,897.5	
- Collected through The Stock Exchange of Hong Kong Limited	22,697.1	24,885.1	30,365.0	33,410.0	20,887.6	23,567.3	34,032.3	36,929.8
• Leases	576.7		612.3		597.4		663.0	
• Transfer deeds	2.3		2.2		1.6		2.3	
• Other documents	127.4		131.4		108.2		135.5	
Penalties	38.4		29.6		105.5		66.2	
Additional duties for delays in payment	0.2		0.4		1.1		0.2	
Total duty collections	74,844.9		62,680.3		61,899.0		95,172.8	
Average number of callers to Stamp Office per day	1,703		1,562		1,588		1,704	
Number of documents stamped during the year	1,714,714		1,586,018		1,591,591		1,734,222	

Schedule 10

ESTATE DUTY - DUTY ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2018

	Assessments issued before 1 April 2017	Assessments issued in 2017-18						Total
		Original Assessments					Additional Assessments	
		Estates valued under \$2m	Estates valued \$2m to \$4m	Estates valued \$4m to \$10m	Estates valued \$10m to \$20m	Estates valued over \$20m		
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Outstanding charges brought forward from 2016-17	103,115	-	-	-	-	-	-	103,115
Less: Amount discharged	1,079	-	-	-	-	-	-	1,079
Net outstanding charges brought forward from 2016-17	102,036	-	-	-	-	-	-	102,036
Net duty assessed	0	11	325	1,875	2,481	138	496	5,326
Penalties charged	0	3	50	206	675	90	74	1,098
Interest charged	1,667	41	736	1,159	2,770	195	246	6,814
Total amount payable	103,703	55	1,111	3,240	5,926	423	816	115,274
Less: Amount paid on account before 1 April 2017	0	0	700	5,476	464	88	445	7,173
Net duty, penalties and interest payable in 2017-18	103,703	55	411	(2,236)	5,462	335	371	108,101
Less: Outstanding charges carried forward to 2018-19	86,708	0	0	548	53	335	0	87,644
Net duty, penalties and interest paid in 2017-18	16,995	55	411	(2,784)	5,409	0	371	20,457
Add: Duty and interest paid on account in respect of assessments to be issued in subsequent years	0	0	0	146	10,685	0	0	10,831
Total collections in 2017-18	16,995	55	411	(2,638)	16,094	0	371	31,288

Schedule 11

BETTING DUTY COLLECTIONS

Fiscal Year	2015-16		2016-17		2017-18	
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Horse Racing						
Day Meetings						
Net Stake Receipts	10,404,038		10,408,096		10,356,804	
Betting Duty		7,597,488		7,599,306		7,571,393
Night Meetings						
Net Stake Receipts	6,465,927		7,078,933		7,814,861	
Betting Duty		4,718,987		5,158,585		5,710,418
Horse Race Betting Duty (For rates, please refer to Figure 21 of Chapter 3)		12,316,475		12,757,891		13,281,811
Lotteries (Mark Six)						
Proceeds from Lotteries	8,128,835		8,507,524		8,093,222	
Lotteries Duty (Rate: 25%)		2,032,209		2,126,881		2,023,306
Football Betting						
Net Stake Receipts	11,557,030		12,468,422		13,308,005	
Football Betting Duty (Rate: 50%)		5,778,515		6,234,211		6,654,003
Total duty collected		20,127,199		21,118,983		21,959,120

Schedule 12

TAX RESERVE CERTIFICATES

Fiscal Year	Sales		Redemption		
	Number of Certificates	Amount	Number of Certificates	Amount	Interest
		(\$'000)		(\$'000)	(\$'000)
2014-15					
Save for Tax Payment					
• Paper certificate	3	43	17	49	1
• Save-As-You-Earn Scheme	44,235	75,570	45,070	76,288	101
• Electronic Tax Reserve Certificates Scheme	45,242	353,519	44,292	337,026	95
Security for Tax in Dispute	1,604	2,203,667	1,466	3,704,614	31,119
Total	91,084	2,632,799	90,845	4,117,977	31,316
		(\$'000)		(\$'000)	(\$'000)
2015-16					
Save for Tax Payment					
• Paper certificate	2	2	50	65	12
• Save-As-You-Earn Scheme	43,883	78,179	42,767	74,978	78
• Electronic Tax Reserve Certificates Scheme	46,414	435,148	42,695	400,304	89
Security for Tax in Dispute	1,812	2,106,083	1,724	1,933,207	2,286
Total	92,111	2,619,412	87,236	2,408,554	2,465
		(\$'000)		(\$'000)	(\$'000)
2016-17					
Save for Tax Payment					
• Paper certificate	2	3	13	21	-
• Save-As-You-Earn Scheme	43,528	79,859	40,293	76,352	58
• Electronic Tax Reserve Certificates Scheme	47,608	473,632	43,630	411,114	105
Security for Tax in Dispute	1,632	3,186,468	1,541	2,647,276	6,575
Total	92,770	3,739,962	85,477	3,134,763	6,738
		(\$'000)		(\$'000)	(\$'000)
2017-18					
Save for Tax Payment					
• Paper certificate	2	1	22	15	2
• Save-As-You-Earn Scheme	43,548	81,179	42,688	79,140	54
• Electronic Tax Reserve Certificates Scheme	47,906	448,957	44,799	475,675	120
Security for Tax in Dispute	1,628	4,493,138	1,278	1,606,339	2,563
Total	93,084	5,023,275	88,787	2,161,169	2,739

Schedule 13

EARNINGS AND PROFITS TAX - OFFENCES COMMITTED AND COURT FINES IMPOSED

2017-18

	Inland Revenue Ordinance										Total	
	Failure to submit return and other offences [section 80(1)&(2)(d)]		Failure to comply with Court Order [section 80(2B)]		Wilfully with intent to evade tax or to assist other persons to evade tax [section 82]		Furnishing incorrect return, statement or information [section 80(2)(a),(b)&(c)]		Failure to comply with the requirement of section 51(2) to notify the chargeability [section 80(2)(e)]			
	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines
Profits Tax		(\$)		(\$)		(\$)		(\$)		(\$)		(\$)
• Corporations	9,869	25,693,200	970	4,676,900	0	0	0	0	0	0	10,839	30,370,100
• Unincorporated Businesses	758	1,758,500	114	503,005	0	0	0	0	0	0	872	2,261,505
Salaries Tax												
• Employees	2,151	5,290,500	286	1,321,800	0	0	1	23,400	0	0	2,438	6,635,700
• Employers	1,001	2,765,900	154	771,100	0	0	0	0	0	0	1,155	3,537,000
Property Tax												
• Individuals	102	245,800	13	58,100	0	0	0	0	0	0	115	303,900
Total	13,881	35,753,900	1,537	7,330,905	0	0	1	23,400	0	0	15,419	43,108,205

Note 1 : Fines do not form part of the revenue collected by the Inland Revenue Department

Note 2 : The number of summonses pending hearing as at 31 March 2018 is 34,801

Schedule 14

EARNINGS AND PROFITS TAX - SURCHARGES ADDED, OFFENCES COMPOUNDED, ADDITIONAL TAX IMPOSED AND COSTS AWARDED BY THE BOARD OF REVIEW

2017-18

	Property Tax		Salaries Tax		Profits Tax (Corporations)		Profits Tax (Unincorporated Businesses)		Personal Assessment		Total	
	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount
		(\$)		(\$)		(\$)		(\$)		(\$)		(\$)
Surcharge for late payment of tax	17,655	26,921,234	207,264	183,121,381	15,760	172,331,887	7,080	23,558,113	15,831	12,962,968	263,590	418,895,583
Compound Penalties for offences under the Inland Revenue Ordinance												
• section 51(4B)*	0	0	1	800	3	27,000	0	0	0	0	4	27,800
• section 80(1)	4	82,000	1,027	2,803,800	130	6,676,200	161	8,335,000	0	0	1,322	17,897,000
• section 80(2)	529	16,349,128	8,256	107,311,280	7,169	406,679,971	1,419	157,662,285	56	1,483,100	17,429	689,485,764
• section 82(1)	14	3,924,100	43	12,706,270	59	76,228,820	53	22,420,725	1	328,500	170	115,608,415
• section 82(2)	0	0	0	0	0	0	0	0	0	0	0	0
Additional Tax imposed under section 82A of the Inland Revenue Ordinance	107	742,800	192	10,881,500	1,066	30,108,544	117	6,897,000	4	53,300	1,486	48,683,144
Costs awarded by the Board of Review	0	0	8	52,000	4	35,000	0	0	0	0	12	87,000
Total	18,309	48,019,262	216,791	316,877,031	24,191	692,087,422	8,830	218,873,123	15,892	14,827,868	284,013	1,290,684,706

* Including penalties imposed by the Court