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Schedule 1

EARNINGS AND PROFITS TAX – TAX ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2019

	Property Tax	Salaries Tax	Profits Tax (Corporations)	Profits Tax (Unincorporated Businesses)	Personal Assessment	Total
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Tax assessed during the year -						
2016-17 and earlier years	326,412,554	334,839,163	6,968,314,041	338,422,069	884,310,834	8,852,298,661
2017-18 Final Tax only	345,187,140	(140,495,477)	(2,499,406,450)	451,224,701	5,143,337,897	3,299,847,811
2018-19 Provisional Payments and Final Tax	3,345,320,206	62,166,067,590	162,738,339,216	5,560,652,052	153,332	233,810,532,396
Total Tax Assessed	4,016,919,900	62,360,411,276	167,207,246,807	6,350,298,822	6,027,802,063	245,962,678,868
Add: Collectables -						
Tax outstanding as at 31 March 2018 brought forward	824,366,923	11,803,011,438	40,333,429,454	2,280,451,650	904,846,100	56,146,105,565
Surcharge, Compound Penalty and Additional Tax imposed and Costs awarded by the Board of Review	83,239,297	287,674,436	717,199,329	265,516,875	14,433,473	1,368,063,410
Interest on Tax Held Over	29,436	1,782,674	30,319,884	3,254,094	903,387	36,289,475
Write-off re-opened	1,239,888	20,282,505	2,048,237	6,427,525	1,669,837	31,667,992
Total of Tax Assessed and Collectables (a)	4,925,795,444	74,473,162,329	208,290,243,711	8,905,948,966	6,949,654,860	303,544,805,310
Collections during the year						
Net Tax collected	3,545,300,406	59,865,798,186	160,255,697,673	5,544,663,381	5,949,518,147	235,160,977,793
<i>(After allowing for refunds of tax)</i>	<i>(150,168,728)</i>	<i>(5,047,214,949)</i>	<i>(8,743,521,717)</i>	<i>(384,864,950)</i>	<i>(523,749,105)</i>	(14,849,519,449)
Surcharge, Compound Penalty, Additional Tax and Costs awarded by the Board of Review	79,115,994	277,950,229	564,854,928	238,677,203	12,713,763	1,173,312,117
Interest on Tax Held Over	29,418	2,132,574	12,597,050	3,155,730	870,080	18,784,852
Total Net Collections (b)	3,624,445,818	60,145,880,989	160,833,149,651	5,786,496,314	5,963,101,990	236,353,074,762
Balance of Tax, Surcharge, etc. payable (a) - (b)	1,301,349,626	14,327,281,340	47,457,094,060	3,119,452,652	986,552,870	67,191,730,548
Less: Not collected by virtue of set-off	388,098,291	2,715,060,759	-	670,821,270	-	3,773,980,320
Written-off as irrecoverable	2,381,653	49,291,123	294,709,519	20,301,128	5,902,789	372,586,212
Tax, Surcharge, etc. outstanding as at 31 March 2019 carried forward	910,869,682	11,562,929,458	47,162,384,541	2,428,330,254	980,650,081	63,045,164,016
Less: Under objection or appeal	18,228,680	850,128,291	32,222,373,970	493,664,551	509,820,586	34,094,216,078
Listed for write-off but awaiting approval	0	234,489	1,880,813	55,238	114,931	2,285,471
Assessed but not yet due	494,096,191	7,619,291,837	8,524,687,554	702,072,894	192,663,919	17,532,812,395
Net Tax, Surcharge, etc. in arrears as at 31 March 2019	398,544,811	3,093,274,841	6,413,442,204	1,232,537,571	278,050,645	11,415,850,072

Schedule 2

EARNINGS AND PROFITS TAX – DEMAND NOTES ISSUED, TAX ASSESSED AND COLLECTIONS

	2015-16		2016-17		2017-18		2018-19	
	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed
		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Profits Tax -								
Corporations	118,744	134,008,900	126,042	132,531,271	129,158	138,666,263	133,912	167,207,247
Unincorporated Businesses	34,607	4,994,964	37,343	5,711,250	35,314	6,264,977	38,634	6,350,299
Salaries Tax	1,626,653	60,579,030	1,589,490	61,278,673	1,605,642	62,865,581	1,646,699	62,360,411
Property Tax	136,079	3,326,687	146,310	3,687,148	138,880	3,677,439	151,309	4,016,920
Personal Assessment	222,725	4,850,756	236,612	5,275,993	191,820	5,357,642	254,739	6,027,802
Total	2,138,808	207,760,337	2,135,797	208,484,335	2,100,814	216,831,902	2,225,293	245,962,679

	2015-16		2016-17		2017-18		2018-19	
	Collections		Collections		Collections		Collections	
		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Profits Tax -								
Corporations		135,574,011		134,031,325		133,459,327		160,833,150
Unincorporated Businesses		4,652,631		5,206,758		5,640,892		5,786,496
Salaries Tax		57,867,772		59,077,485		60,838,782		60,145,881
Property Tax		2,998,035		3,371,739		3,447,839		3,624,446
Personal Assessment		4,789,953		5,219,954		5,342,499		5,963,102
Total		205,882,402		206,907,261		208,729,339		236,353,075

Schedule 3

CORPORATIONS – PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2015-16		2016-17		2017-18	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
Distribution -						
Retail	3,336,545	2.6	3,166,081	2.5	3,608,398	2.4
Wholesale, Import and Export	24,523,247	19.0	25,192,249	20.0	28,264,688	19.0
Foreign Corporations carrying on Import and Export	57,602	0.1	42,820	0.1	48,497	0.1
Public Utilities	7,137,426	5.5	7,203,582	5.7	7,610,406	5.2
Property	22,632,864	17.6	22,344,189	17.7	26,126,789	17.6
Investment and Finance (other than Banking)	9,191,752	7.1	8,510,619	6.8	11,100,441	7.5
Banking	28,207,161	21.9	26,402,685	21.0	31,305,779	21.1
Manufacturing -						
Clothing and Textiles	747,451	0.6	801,989	0.6	781,454	0.5
Food and Beverage Products	615,225	0.5	585,454	0.5	575,153	0.4
Steel and Other Metals	217,925	0.1	262,410	0.2	317,445	0.2
Printing and Publishing	506,495	0.4	409,107	0.3	408,114	0.3
Others	3,470,513	2.7	3,685,392	2.9	3,763,728	2.6
Shipping (including Shipping Agents, Shipbuilding, Docking, Travel Agents, Air Forwarding Agents and Airline Booking Agents)	1,097,782	0.9	1,164,125	0.9	1,333,039	0.9
Hotels, Restaurants and Amusement Centres	3,333,859	2.6	3,084,787	2.5	3,155,459	2.1
Stevedoring, Wharfing and Godowns	1,138,466	0.9	1,124,222	0.9	1,019,333	0.7
Clubs and Associations	1,346,823	1.0	1,197,454	1.0	1,457,946	1.0
Insurance Companies and Insurance Agents	2,909,645	2.3	2,273,768	1.8	3,709,950	2.5
Non-resident Corporations Trading through Agents (including Consignment Tax)	1,559,061	1.2	1,684,665	1.3	1,618,348	1.1
Building Contractors and Engineering Works	2,670,137	2.1	3,080,358	2.5	3,827,880	2.6
Aircraft Owners and Operators	226,650	0.2	269,751	0.2	513,428	0.3
Taxis, Hire Cars, Public Light Buses and Motor Boats	268,772	0.2	258,217	0.2	251,203	0.2
Miscellaneous	13,539,434	10.5	13,125,553	10.4	17,274,082	11.7
Total	128,734,835	100.0	125,869,477	100.0	148,071,560	100.0

Schedule 4

UNINCORPORATED BUSINESSES – PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2015-16		2016-17		2017-18	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
Property Developers, Property Dealers, Property Agents and Subletting Businesses	45,715	1.2	26,685	0.7	65,211	1.5
Finance and Securities including Brokers, Dealers and Insurance Agents	455,478	12.1	567,378	14.0	559,787	13.2
Builders, Decorators and Civil Engineering Works	47,478	1.3	44,309	1.1	43,625	1.0
Distribution -						
Import and Export	50,669	1.3	47,321	1.2	53,123	1.3
Wholesale	36,503	1.0	27,007	0.7	22,210	0.5
Retail	201,837	5.3	207,251	5.1	220,943	5.2
Manufacturing -						
Agricultural Trades and Food & Beverage Products Manufacturers	7,190	0.2	8,930	0.2	3,810	0.1
Cloth and Clothing	4,819	0.1	2,312	0.1	2,454	0.1
Chemical Products and Mechanical Engineering	33,015	0.9	40,167	1.0	41,641	1.0
Printing and Publishing	7,905	0.2	7,309	0.2	5,702	0.1
Others	12,733	0.3	14,674	0.4	12,936	0.3
Hotels, Restaurants and Amusement Centres	106,941	2.8	101,936	2.5	89,604	2.1
Transport (including Wharfing and Godowns)	34,929	0.9	40,890	1.0	35,713	0.8
Professions -						
Accountants	380,347	10.0	424,196	10.4	362,061	8.5
Architects, Engineers, Surveyors, etc.	2,615	0.1	2,895	0.1	1,822	0.0
Doctors and Dentists	995,673	26.3	993,495	24.5	1,013,555	23.8
Solicitors and Barristers	1,054,405	27.9	1,098,982	27.1	1,303,218	30.7
Other Professions	299,311	7.9	386,891	9.5	406,554	9.6
Miscellaneous	8,941	0.2	9,180	0.2	8,789	0.2
Non-resident Businesses*	102	0.0	344	0.0	0	0.0
Total	3,786,606	100.0	4,052,152	100.0	4,252,758	100.0

* Consignment Tax under Section 20A(3) of the Inland Revenue Ordinance

Schedule 5

ANALYSIS OF SALARIES TAX ASSESSMENTS FOR THE YEAR OF ASSESSMENT 2017-18 BY INCOME GROUP

Annual Income	No. of Taxpayers	Percentage of Taxpayers	No. of Elections for Joint Assessment	Total Income (After Deductions other than Self Education Expenses and Concessory Deductions)	Total Allowances (See analysis per Schedule 6)	Self Education Expenses	Concessory Deductions					Total Net Chargeable Income	Final Tax	Percentage of Total Final Tax	Average Tax per Taxpayer
							Total Donations to Charities	Home Loan Interest	Elderly Residential Care Expenses	Contributions to Recognized Retirement Schemes					
(\$)		(%)		(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(%)	(\$)
132,001 - 140,000	12,829	0.69	0	1,758,571	1,693,428	103	905	126	5	10,258	53,746	263	0.00	21	
140,001 - 150,000	47,044	2.52	0	6,829,774	6,209,808	2,243	9,278	1,734	75	125,612	481,024	2,385	0.00	51	
150,001 - 180,000	147,006	7.86	0	24,320,504	19,456,496	46,766	70,104	30,265	586	508,782	4,207,505	21,184	0.04	144	
180,001 - 210,000	147,401	7.88	0	28,709,157	20,087,887	106,186	104,557	71,974	2,644	666,528	7,669,381	58,638	0.10	398	
210,001 - 240,000	131,965	7.06	0	29,729,904	18,926,042	156,414	130,399	127,036	5,074	762,431	9,622,508	103,493	0.17	784	
240,001 - 270,000	126,612	6.77	458	32,262,796	20,159,201	182,383	154,584	166,429	7,937	892,700	10,699,562	147,713	0.24	1,167	
270,001 - 300,000	119,022	6.37	5,913	33,907,303	21,220,673	168,086	161,194	191,588	9,369	925,139	11,231,254	182,676	0.30	1,535	
300,001 - 400,000	306,668	16.40	21,562	106,686,191	61,814,193	494,038	639,190	842,920	53,043	3,004,244	39,838,563	836,060	1.38	2,726	
400,001 - 500,000	223,815	11.97	26,391	100,032,927	54,051,675	376,382	678,998	927,558	64,971	2,452,385	41,480,958	1,138,407	1.89	5,086	
500,001 - 600,000	156,095	8.35	23,633	85,289,617	43,402,282	266,468	656,312	958,257	64,627	1,872,328	38,069,343	1,523,975	2.52	9,763	
600,001 - 700,000	111,549	5.97	15,460	72,163,399	33,101,993	207,226	609,668	900,491	54,359	1,397,151	35,892,511	2,027,786	3.36	18,178	
700,001 - 800,000	69,169	3.70	9,300	51,580,364	21,377,233	140,527	437,649	658,513	40,808	920,496	28,005,138	2,027,355	3.36	29,310	
800,001 - 900,000	57,527	3.07	5,591	48,271,054	17,488,585	108,320	510,533	560,838	40,558	740,315	28,821,905	2,487,668	4.12	43,243	
900,001 - 1,000,000	38,809	2.08	3,385	36,817,117	11,882,659	79,849	377,387	396,125	30,426	474,926	23,575,745	2,341,833	3.88	60,343	
1,000,001 - 1,500,000	90,138	4.82	6,205	108,837,039	27,554,122	178,595	980,646	1,019,953	64,763	1,083,956	77,955,004	9,338,389	15.47	103,601	
1,500,001 - 2,000,000	33,680	1.80	1,871	57,779,692	10,176,795	59,001	496,501	387,916	21,333	384,770	46,253,376	6,349,537	10.52	188,525	
2,000,001 - 3,000,000	26,418	1.41	1,237	63,477,311	7,053,520	40,475	528,926	334,291	14,281	288,916	55,216,902	7,958,240	13.18	301,243	
3,000,001 - 5,000,000	14,158	0.76	349	53,070,889	2,423,732	15,489	361,178	177,686	6,044	152,544	49,934,216	7,311,813	12.11	516,444	
5,000,001 - 7,500,000	4,805	0.26	27	28,773,041	148,891	5,982	215,068	55,447	730	51,850	28,295,073	4,119,415	6.82	857,319	
7,500,001 - 10,000,000	1,872	0.10	2	16,051,567	456	1,605	111,431	22,066	204	19,847	15,895,958	2,328,252	3.86	1,243,724	
10,000,001 & over	3,011	0.16	11	68,473,415	564	2,024	644,006	33,993	161	31,420	67,761,247	10,074,103	16.68	3,345,766	
Total	1,869,593	100.00	121,395	1,054,821,632	398,230,235	2,638,162	7,878,514	7,865,206	481,998	16,766,598	620,960,919	60,379,185	100.00	32,295	

Schedule 6

ANALYSIS OF ALLOWANCES GRANTED FOR THE YEAR OF ASSESSMENT 2017-18 BY INCOME GROUP

Annual Income	Basic Allowance	Married Person's Allowance	Child Allowance	Dependent Brother/Sister Allowance	Single Parent Allowance	Dependent Parent Allowance	Additional Dependent Parent Allowance	Dependent Grandparent Allowance	Additional Dependent Grandparent Allowance	Disabled Spouse Allowance	Disabled Parent Allowance	Disabled Grandparent Allowance	Disabled Child Allowance	Disabled Brother/Sister Allowance	Total Allowances
(\$)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
132,001 - 140,000	1,693,428	0	0	0	0	0	0	0	0	0	0	0	0	0	1,693,428
140,001 - 150,000	6,209,808	0	0	0	0	0	0	0	0	0	0	0	0	0	6,209,808
150,001 - 180,000	19,404,792	0	30	9,262	0	37,904	3,772	713	23	0	0	0	0	0	19,456,496
180,001 - 210,000	19,456,932	0	280	51,788	0	429,893	136,045	12,880	69	0	0	0	0	0	20,087,887
210,001 - 240,000	17,419,380	0	75,816	68,513	0	937,940	392,449	25,760	5,359	0	825	0	0	0	18,926,042
240,001 - 270,000	16,549,632	326,304	521,060	77,662	0	1,679,897	933,087	40,733	13,501	0	10,575	450	0	6,300	20,159,201
270,001 - 300,000	13,633,752	4,154,304	574,920	74,625	0	1,726,909	949,785	46,598	14,030	0	31,950	975	0	12,825	21,220,673
300,001 - 400,000	33,328,284	14,303,784	3,532,870	200,512	79,952	6,273,894	3,489,537	170,338	51,014	19,350	287,325	9,375	12,008	55,950	61,814,193
400,001 - 500,000	21,681,660	15,723,840	7,057,833	130,687	323,361	5,673,065	2,791,372	153,571	42,136	31,800	327,225	11,175	37,950	66,000	54,051,675
500,001 - 600,000	13,824,360	13,560,360	8,162,549	83,363	295,348	4,779,354	2,083,248	124,568	33,695	29,700	297,075	11,550	59,437	57,675	43,402,282
600,001 - 700,000	9,985,668	9,477,600	7,004,315	63,638	220,242	4,093,126	1,700,229	104,696	26,404	19,950	275,100	11,550	60,825	58,650	33,101,993
700,001 - 800,000	6,013,920	6,232,776	4,836,301	42,563	134,783	2,679,316	1,056,597	73,163	16,215	13,275	185,400	8,625	43,499	40,800	21,377,233
800,001 - 900,000	5,288,316	4,610,496	4,038,585	35,363	118,734	2,237,371	817,006	57,730	11,684	14,625	171,675	7,500	39,300	40,200	17,488,585
900,001 - 1,000,000	3,498,000	3,249,576	2,815,045	22,125	83,160	1,469,976	527,206	37,996	8,050	6,750	107,025	5,175	26,100	26,475	11,882,659
1,000,001 - 1,500,000	7,809,912	8,176,608	6,777,395	41,550	176,616	3,130,967	999,695	79,097	14,582	13,350	221,400	10,875	54,300	47,775	27,554,122
1,500,001 - 2,000,000	2,454,936	3,452,064	2,772,958	12,487	59,611	1,012,184	280,393	24,955	4,232	3,525	63,225	3,825	18,750	13,650	10,176,795
2,000,001 - 3,000,000	936,672	2,985,576	2,268,380	7,650	49,038	572,608	152,122	14,490	2,484	2,025	36,225	2,325	13,275	10,650	7,053,520
3,000,001 - 5,000,000	155,628	1,067,880	989,050	1,200	20,592	135,332	33,626	2,714	460	900	8,775	225	5,850	1,500	2,423,732
5,000,001 - 7,500,000	1,716	60,984	72,400	150	924	9,200	2,300	92	0	75	375	0	450	225	148,891
7,500,001 - 10,000,000	0	264	100	0	0	46	46	0	0	0	0	0	0	0	456
10,000,001 & over	0	264	300	0	0	0	0	0	0	0	0	0	0	0	564
Total	199,346,796	87,382,680	51,500,187	923,138	1,562,361	36,878,982	16,348,515	970,094	243,938	155,325	2,024,175	83,625	371,744	438,675	398,230,235

Schedule 7

PROPERTY STATISTICS (as at 31 March 2019)

Classification of Properties	No. of Properties		%
(i) Solely owned by individuals [excluding those under item (iv)] (Rental income, if any, is reported in Tax Returns-Individuals)		1,041,927	40.84
(ii) Jointly owned, owned by tenants-in-common, and solely owned other than by individuals [excluding those under item (iv)] - Letting (Reported in Property Tax Returns)	129,709		
Other usage or vacant	517,699	647,408	25.38
(iii) Owned by corporations and exempted from property tax under the Inland Revenue Ordinance		449,526	17.62
(iv) With alienation restriction under Home Ownership Scheme or Private Sector Participation Scheme		322,832	12.66
(v) New ownership - awaiting classification		89,258	3.50
Total		2,550,951	100.00
Classification by Number of Owners	No. of Properties		%
Properties owned by :			
1 owner		1,737,682	68.12
2 owners		750,194	29.41
3 owners		38,413	1.50
4 owners		10,972	0.43
5 owners		5,088	0.20
6 - 10 owners		6,638	0.26
11 - 20 owners		1,790	0.07
Over 20 owners		174	0.01
Total		2,550,951	100.00

Schedule 8

BUSINESS REGISTRATION STATISTICS

Fiscal Year	2015-16	2016-17	2017-18	2018-19
New registrations	163,324	202,581	187,657	163,413
Re-opened registrations	11,341	12,142	12,432	15,590
Cancelled registrations	153,303	141,060	168,139	193,929
Current registrations as at 31 March	1,427,064	1,500,727	1,532,677	1,517,751
Paid Certificates (including certificates with annual fees waived)*	1,402,548	1,530,879	1,493,423	1,517,791
Businesses exempted from payment of fees	16,103	10,449	14,856	16,658
Extracts of information issued	359,512	432,028	413,584	421,742
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Fees and penalties collected (excluding levy)*	2,607,074	227,737	2,726,742	2,826,688
Court fines	8,949	12,952	14,473	11,459
Fees and penalties in arrears as at 31 March (excluding levy)	305,812	156,294	234,717	258,767

* The annual fees in respect of business and branch certificates with commencement dates falling within the period from 1 April 2016 to 31 March 2017 were waived.

Schedule 9

STAMP DUTY COLLECTIONS AND STAMP OFFICE ACTIVITIES

Fiscal Year	2015-16		2016-17		2017-18		2018-19	
	(\$m)		(\$m)		(\$m)		(\$m)	
Duties on -								
• Property Assignments and Chargeable Agreements		28,494.4		37,517.9		57,375.8		45,898.9
• Contract notes								
- Collected by Stamp Office		3,045.0		2,679.7		2,897.5		3,327.5
- Collected through The Stock Exchange of Hong Kong Limited		30,365.0		20,887.6		34,032.3		29,774.3
		<u>33,410.0</u>		<u>23,567.3</u>		<u>36,929.8</u>		<u>33,101.8</u>
• Leases		612.3		597.4		663.0		724.5
• Transfer deeds		2.2		1.6		2.3		1.4
• Other documents		131.4		108.2		135.5		170.6
Penalties		29.6		105.5		66.2		81.3
Additional duties for delays in payment		0.4		1.1		0.2		0.2
Total duty collections		62,680.3		61,899.0		95,172.8		79,978.7
Average number of callers to Stamp Office per day		1,562		1,588		1,704		1,691
Number of documents stamped during the year		1,586,018		1,591,591		1,734,222		1,725,186

Schedule 10

ESTATE DUTY – DUTY ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2019

	Assessments issued before 1 April 2018	Assessments issued in 2018-19						Additional Assessments	Total
		Original Assessments							
		Estates valued under \$2m	Estates valued \$2m to \$4m	Estates valued \$4m to \$10m	Estates valued \$10m to \$20m	Estates valued over \$20m			
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Outstanding charges brought forward from 2017-18	87,644	-	-	-	-	-	-	-	87,644
Less: Amount discharged	-	-	-	-	-	-	-	-	-
Net outstanding charges brought forward from 2017-18	87,644	-	-	-	-	-	-	-	87,644
Net duty assessed	-	-	-	-	2,044	10,950	736		13,730
Penalties charged	-	-	-	-	-	3,285	102		3,387
Interest charged	1,578	-	-	-	1,676	17,569	448		21,271
Total amount payable	89,222	-	-	-	3,720	31,804	1,286		126,032
Less: Amount paid on account before 1 April 2018	-	-	-	-	3,720	-	158		3,878
Net duty, penalties and interest payable in 2018-19	89,222	-	-	-	-	31,804	1,128		122,154
Less: Outstanding charges carried forward to 2019-20	86,189	-	-	-	-	31,804	15		118,008
Net duty, penalties and interest paid in 2018-19	3,033	-	-	-	-	-	1,113		4,146
Add: Duty and interest paid on account in respect of assessments to be issued in subsequent years	-	-	-	30	2,400	82,076	-		84,506
Total collections in 2018-19	3,033	-	-	30	2,400	82,076	1,113		88,652

Schedule 11

BETTING DUTY COLLECTIONS

Fiscal Year	2016-17		2017-18		2018-19	
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Horse Racing						
Day Meetings						
Net Stake Receipts	10,408,096		10,356,804		10,179,914	
Betting Duty		7,599,306		7,571,393		7,442,054
Night Meetings						
Net Stake Receipts	7,078,933		7,814,861		7,189,480	
Betting Duty		5,158,585		5,710,418		5,254,604
Horse Race Betting Duty (For rates, please refer to Figure 22 of Chapter 3)		12,757,891		13,281,811		12,696,658
Lotteries (Mark Six)						
Proceeds from Lotteries	8,507,524		8,093,222		7,948,643	
Lotteries Duty (Rate: 25%)		2,126,881		2,023,306		1,987,161
Football Betting						
Net Stake Receipts	12,468,422		13,308,005		15,021,213	
Football Betting Duty (Rate: 50%)		6,234,211		6,654,003		7,510,607
Total duty collected		21,118,983		21,959,120		22,194,426

Schedule 12

TAX RESERVE CERTIFICATES

Fiscal Year	Sales		Redemption		
	Number of Certificates	Amount	Number of Certificates	Amount	Interest
		(\$'000)		(\$'000)	(\$'000)
2015-16					
Save for Tax Payment					
• Paper certificate	2	2	50	65	12
• Save-As-You-Earn Scheme	43,883	78,179	42,767	74,978	78
• Electronic Tax Reserve Certificates Scheme	46,414	435,148	42,695	400,304	89
Security for Tax in Dispute	1,812	2,106,083	1,724	1,933,207	2,286
Total	92,111	2,619,412	87,236	2,408,554	2,465
		(\$'000)		(\$'000)	(\$'000)
2016-17					
Save for Tax Payment					
• Paper certificate	2	3	13	21	-
• Save-As-You-Earn Scheme	43,528	79,859	40,293	76,352	58
• Electronic Tax Reserve Certificates Scheme	47,608	473,632	43,630	411,114	105
Security for Tax in Dispute	1,632	3,186,468	1,541	2,647,276	6,575
Total	92,770	3,739,962	85,477	3,134,763	6,738
		(\$'000)		(\$'000)	(\$'000)
2017-18					
Save for Tax Payment					
• Paper certificate	2	1	22	15	2
• Save-As-You-Earn Scheme	43,548	81,179	42,688	79,140	54
• Electronic Tax Reserve Certificates Scheme	47,906	448,957	44,799	475,675	120
Security for Tax in Dispute	1,628	4,493,138	1,278	1,606,339	2,563
Total	93,084	5,023,275	88,787	2,161,169	2,739
		(\$'000)		(\$'000)	(\$'000)
2018-19					
Save for Tax Payment					
• Paper certificate	3	9	9	11	-
• Save-As-You-Earn Scheme	42,033	79,588	35,120	70,771	41
• Electronic Tax Reserve Certificates Scheme	46,896	363,136	41,914	384,852	109
Security for Tax in Dispute	1,713	4,177,491	1,289	1,471,865	1,460
Total	90,645	4,620,224	78,332	1,927,499	1,610

Schedule 13

EARNINGS AND PROFITS TAX – OFFENCES COMMITTED AND COURT FINES IMPOSED

2018-19

	Inland Revenue Ordinance										Total	
	Failure to submit return and other offences [section 80(1)&(2)(d)]		Failure to comply with Court Order [section 80(2B)]		Wilfully with intent to evade tax or to assist other persons to evade tax [section 82]		Furnishing incorrect return, statement or information [section 80(2)(a),(b)&(c)]		Failure to comply with the requirement of section 51(2) to notify the chargeability [section 80(2)(e)]			
	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines
		(\$)		(\$)		(\$)		(\$)		(\$)		(\$)
Profits Tax												
• Corporations	13,062	34,580,400	666	3,165,400	0	0	0	0	0	0	13,728	37,745,800
• Unincorporated Businesses	549	1,253,600	93	392,000	0	0	0	0	0	0	642	1,645,600
Salaries Tax												
• Employees	2,172	5,249,800	265	1,227,300	0	0	5	45,989	0	0	2,442	6,523,089
• Employers	1,305	3,940,250	146	744,900	0	0	0	0	0	0	1,451	4,685,150
Property Tax												
• Individuals	24	67,000	4	32,500	0	0	0	0	0	0	28	99,500
Total	17,112	45,091,050	1,174	5,562,100	0	0	5	45,989	0	0	18,291	50,699,139

Note 1 : Fines do not form part of the revenue collected by the Inland Revenue Department

Note 2 : The number of summonses pending hearing as at 31 March 2019 is 30,969

Schedule 14

EARNINGS AND PROFITS TAX – SURCHARGES ADDED, OFFENCES COMPOUNDED, ADDITIONAL TAX IMPOSED AND COSTS AWARDED BY THE BOARD OF REVIEW

2018-19

	Property Tax		Salaries Tax		Profits Tax (Corporations)		Profits Tax (Unincorporated Businesses)		Personal Assessment		Total	
	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount
		(\$)		(\$)		(\$)		(\$)		(\$)		(\$)
Surcharge for late payment of tax	18,840	27,576,850	193,224	185,820,773	18,589	212,070,678	8,862	30,680,625	18,298	13,271,832	257,813	469,420,758
Compound Penalties for offences under the Inland Revenue Ordinance												
• section 51(4B)*	0	0	0	0	8	48,180	0	0	0	0	8	48,180
• section 80(1)	19	122,600	972	4,665,000	111	6,145,400	167	8,543,000	1	60,000	1,270	19,536,000
• section 80(2)	1,610	51,182,675	10,544	59,885,778	7,618	323,946,471	1,512	153,230,800	92	1,050,341	21,376	589,296,065
• section 82(1)	18	3,995,572	44	31,099,507	69	125,553,300	36	64,891,000	3	23,000	170	225,562,379
• section 82(2)	0	0	0	0	0	0	0	0	0	0	0	0
Additional Tax imposed under section 82A of the Inland Revenue Ordinance	92	361,600	178	6,060,878	1,130	49,327,300	87	8,171,450	6	28,300	1,493	63,949,528
Costs awarded by the Board of Review	0	0	8	142,500	6	108,000	0	0	0	0	14	250,500
Total	20,579	83,239,297	204,970	287,674,436	27,531	717,199,329	10,664	265,516,875	18,400	14,433,473	282,144	1,368,063,410

* Including penalties imposed by the Court