

The following pieces of legislation enacted during the year 2019-20 are related to matters under the purview of the Department.

Stamp Duty (Specification of Instruments) (Amendment) Notice 2019 (Legal Notice No. 92 of 2019)

This Notice amended the Schedule to the Stamp Duty (Specification of Instruments) Notice to expand e-Stamping services to cover two kinds of instruments related to stock transactions i.e. contract note and instrument of transfer of Hong Kong stock, and their duplicates or counterparts.

Inland Revenue (Amendment) (Tax Concessions) Ordinance 2019 (Ordinance No. 9 of 2019)

This Ordinance amended the Inland Revenue Ordinance to give effect to the proposals made by the Government in 2019 to reduce the amounts of salaries tax, profits tax and tax under personal assessment payable for the year of assessment 2018-19 by 100%, subject to a maximum of \$20,000 in each case.

Exemption from Profits Tax (Feed-in Tariff Scheme) Order (Legal Notice No. 190 of 2019)

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This Order exempted an individual from the payment of profits tax chargeable under the Inland Revenue Ordinance in respect of income derived from a qualifying Feed-in-Tariff business carried on by the individual.

Business Registration (Amendment) Regulation 2019 (Legal Notice No. 191 of 2019)

This Regulation amended the Business Registration Regulations to exempt from the provisions of the Business Registration Ordinance a qualifying Feed-in Tariff business within the meaning given by the Exemption from Profits Tax (Feed-in Tariff Scheme) Order.

Revenue (Reduction of Business Registration Fees and Branch Registration Fees) Order 2020 (Legal Notice No. 22 of 2020)

This Order reduced the fee payable in respect of a business registration certificate or branch registration certificate that commences on or after 1 April 2020 but before 1 April 2021. However, for simultaneous business registration application of a company incorporated under the Companies Ordinance or an open-ended fund company incorporated under the Securities and Futures Ordinance, the reduction is applicable to the business registration fee payable on the application for incorporation that is made on or after 1 April 2020 but before 1 April 2021. The reduction amount on business registration fee payable is \$2,000 for business registration certificate and \$73 for branch registration certificate.

Inland Revenue (Double Taxation Relief and Prevention of Fiscal Evasion/ Tax Evasion and Avoidance with respect to Taxes on Income) Order

Country/Region	Date of Order	Nature
Cambodia	17 September 2019	Double Taxation Relief and Prevention of Fiscal Evasion with respect to Taxes on Income
Estonia	8 October 2019	Double Taxation Relief with respect to Taxes on Income and Prevention of Tax Evasion and Avoidance

Specification of Arrangements (Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes on Income) (Fifth Protocol) Order

Country/Region	Date of Order	Nature
Mainland of China	17 September 2019	Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes on Income

Tax Reserve Certificates (Rate of Interest) (Consolidation) (Amendment) Notices

Legal notice no.	Periods in force	Annual rate of interest
160 of 2019	17 January 2020 to 2 February 2020	0.3667%
11 of 2020	On or after 3 February 2020	0.3167%