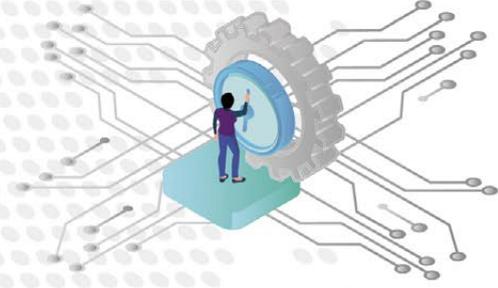


Schedules



- 1** Tax Assessed and Collections for the year ended 31 March 2021
- 2** Demand Notes Issued, Tax Assessed and Collections (2017-18 to 2020-21)
- 3** Profits Tax Contributions from Various Business Sectors (Corporations) for years of assessment 2017-18 to 2019-20
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- 13** Offences Committed and Court Fines Imposed
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Schedule 1

EARNINGS AND PROFITS TAX – TAX ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2021

	Property Tax	Salaries Tax	Profits Tax (Corporations)	Profits Tax (Unincorporated Businesses)	Personal Assessment	Total
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Tax assessed during the year -						
2018-19 and earlier years	429,544,305	(168,436,505)	(226,172,426)	728,119,726	774,120,552	1,537,175,652
2019-20 Final Tax only	58,331,463	(1,260,551,947)	(3,205,214,341)	118,258,376	5,152,642,721	863,466,272
2020-21 Provisional Payments and Final Tax	3,753,211,478	70,040,402,483	135,945,229,765	5,579,900,794	1,449,655	215,320,194,175
Total Tax Assessed	4,241,087,246	68,611,414,031	132,513,842,998	6,426,278,896	5,928,212,928	217,720,836,099
Add: Collectables -						
Tax outstanding as at 31 March 2020 brought forward	1,878,762,308	27,448,145,201	51,600,451,620	3,724,493,752	1,342,521,054	85,994,373,935
Surcharge, Compound Penalty and Additional Tax imposed and Costs awarded by the Board of Review	61,060,880	222,560,543	692,282,831	180,751,063	12,640,864	1,169,296,181
Interest on Tax Held Over	52,620	1,593,738	136,930,924	483,923	1,448,146	140,509,351
Write-off re-opened	389,164	9,090,554	866,319	4,026,664	647,341	15,020,042
Total of Tax Assessed and Collectables (a)	6,181,352,218	96,292,804,067	184,944,374,692	10,336,034,298	7,285,470,333	305,040,035,608
Collections during the year -						
Net Tax collected	3,908,552,833	74,861,793,439	128,555,768,153	5,859,942,671	6,280,988,353	219,467,045,449
<i>(After allowing for refunds of tax)</i>	<i>(138,578,401)</i>	<i>(5,876,096,162)</i>	<i>(12,211,530,467)</i>	<i>(441,576,333)</i>	<i>(675,700,546)</i>	(19,343,481,909)
Surcharge, Compound Penalty, Additional Tax and Costs awarded by the Board of Review	48,587,869	164,104,930	822,828,109	189,461,226	11,279,692	1,236,261,826
Interest on Tax Held Over	37,495	1,425,966	111,062,100	603,703	1,458,484	114,587,748
Total Net Collections (b)	3,957,178,197	75,027,324,335	129,489,658,362	6,050,007,600	6,293,726,529	220,817,895,023
Balance of Tax, Surcharge, etc. payable (a) - (b)	2,224,174,021	21,265,479,732	55,454,716,330	4,286,026,698	991,743,804	84,222,140,585
Less: Not collected by virtue of set-off	557,035,058	3,836,465,873	0	370,754,358	0	4,764,255,289
Written-off as irrecoverable	2,205,974	39,287,641	250,888,599	11,593,991	1,418,880	305,395,085
Tax, Surcharge, etc. outstanding as at 31 March 2021 carried forward	1,664,932,989	17,389,726,218	55,203,827,731	3,903,678,349	990,324,924	79,152,490,211
Less: Under objection or appeal	18,648,579	684,827,830	28,894,449,183	827,686,449	460,020,418	30,885,632,459
Listed for write-off but awaiting approval	0	196,308	132,191	80,437	114,931	523,867
Assessed but not yet due	731,049,394	9,591,347,445	17,700,587,687	700,871,297	183,975,082	28,907,830,905
Net Tax, Surcharge, etc. in arrears as at 31 March 2021	915,235,016	7,113,354,635	8,608,658,670	2,375,040,166	346,214,493	19,358,502,980

Schedule 2

EARNINGS AND PROFITS TAX – DEMAND NOTES ISSUED, TAX ASSESSED AND COLLECTIONS

	2017-18		2018-19		2019-20		2020-21	
	No. of Demand Notes	Tax Assessed						
		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Profits Tax -								
Corporations	129,158	138,666,263	133,912	167,207,247	134,444	153,198,153	122,577	132,513,843
Unincorporated Businesses	35,314	6,264,977	38,634	6,350,299	34,483	7,934,344	38,181	6,426,279
Salaries Tax	1,605,642	62,865,581	1,646,699	62,360,411	1,547,020	69,486,659	1,528,966	68,611,414
Property Tax	138,880	3,677,439	151,309	4,016,920	137,194	4,146,971	150,134	4,241,087
Personal Assessment	191,820	5,357,642	254,739	6,027,802	106,785	5,349,170	124,906	5,928,213
Total	2,100,814	216,831,902	2,225,293	245,962,679	1,959,926	240,115,297	1,964,764	217,720,836

	2017-18		2018-19		2019-20		2020-21	
	Collections		Collections		Collections		Collections	
		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Profits Tax -								
Corporations		133,459,327		160,833,150		149,427,519		129,489,658
Unincorporated Businesses		5,640,892		5,786,496		6,472,804		6,050,008
Salaries Tax		60,838,782		60,145,881		50,412,460		75,027,324
Property Tax		3,447,839		3,624,446		2,806,485		3,957,178
Personal Assessment		5,342,499		5,963,102		4,999,787		6,293,727
Total		208,729,339		236,353,075		214,119,055		220,817,895

Schedule 3

CORPORATIONS – PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2017-18		2018-19		2019-20	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
Distribution -						
Retail	3,608,398	2.4	3,930,421	2.7	2,542,225	1.8
Wholesale, Import and Export	28,264,688	19.0	26,943,409	18.7	25,494,442	18.0
Foreign Corporations carrying on Import and Export	48,497	0.1	40,201	0.1	28,444	0.1
Public Utilities	7,610,406	5.2	6,883,341	4.8	5,578,012	4.0
Property	26,126,789	17.6	22,229,865	15.4	27,527,758	19.6
Investment and Finance (other than Banking)	11,100,441	7.5	10,897,621	7.6	10,630,913	7.6
Banking	31,305,779	21.1	36,029,968	25.0	35,538,836	25.3
Manufacturing -						
Clothing and Textiles	781,454	0.5	589,387	0.4	503,708	0.4
Food and Beverage Products	575,153	0.4	569,443	0.4	531,111	0.4
Steel and Other Metals	317,445	0.2	283,843	0.2	270,132	0.2
Printing and Publishing	408,114	0.3	361,847	0.3	309,354	0.2
Others	3,763,728	2.6	3,198,946	2.3	2,884,283	2.0
Shipping (including Shipping Agents, Shipbuilding, Docking, Travel Agents, Air Forwarding Agents and Airline Booking Agents)	1,333,039	0.9	1,446,664	1.0	1,123,075	0.8
Hotels, Restaurants and Amusement Centres	3,155,459	2.1	2,980,222	2.1	1,844,570	1.3
Stevedoring, Wharfing and Godowns	1,019,333	0.7	1,044,202	0.7	919,067	0.6
Clubs and Associations	1,457,946	1.0	1,778,049	1.2	1,684,950	1.2
Insurance Companies and Insurance Agents	3,709,950	2.5	3,227,697	2.2	2,897,168	2.1
Non-resident Corporations Trading through Agents (including Consignment Tax)	1,618,348	1.1	1,620,196	1.1	1,464,589	1.0
Building Contractors and Engineering Works	3,827,880	2.6	3,630,974	2.5	3,386,491	2.4
Aircraft Owners and Operators	513,428	0.3	426,472	0.3	229,675	0.2
Taxis, Hire Cars, Public Light Buses and Motor Boats	251,203	0.2	182,169	0.1	122,655	0.1
Miscellaneous	17,274,082	11.7	15,662,707	10.9	15,011,535	10.7
Total	148,071,560	100.0	143,957,644	100.0	140,522,993	100.0

Schedule 4

UNINCORPORATED BUSINESSES – PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2017-18		2018-19		2019-20	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
Property Developers, Property Dealers, Property Agents and Subletting Businesses	65,211	1.5	36,028	0.8	37,454	0.9
Finance and Securities including Brokers, Dealers and Insurance Agents	559,787	13.2	641,638	14.0	562,952	13.1
Builders, Decorators and Civil Engineering Works	43,625	1.0	40,481	0.9	49,919	1.2
Distribution -						
Import and Export	53,123	1.3	43,162	0.9	49,248	1.2
Wholesale	22,210	0.5	27,168	0.6	25,403	0.6
Retail	220,943	5.2	242,082	5.3	221,418	5.1
Manufacturing -						
Agricultural Trades and Food & Beverage Products Manufacturers	3,810	0.1	3,684	0.1	3,411	0.1
Cloth and Clothing	2,454	0.1	1,210	0.0	1,645	0.0
Chemical Products and Mechanical Engineering	41,641	1.0	41,258	0.9	39,770	0.9
Printing and Publishing	5,702	0.1	5,557	0.1	4,511	0.1
Others	12,936	0.3	11,299	0.3	12,041	0.3
Hotels, Restaurants and Amusement Centres	89,604	2.1	97,822	2.1	53,402	1.2
Transport (including Wharfing and Godowns)	35,713	0.8	31,734	0.7	31,549	0.7
Professions -						
Accountants	362,061	8.5	388,736	8.5	323,104	7.5
Architects, Engineers, Surveyors, etc.	1,822	0.0	1,523	0.0	3,598	0.1
Doctors and Dentists	1,013,555	23.8	1,037,980	22.7	959,297	22.3
Solicitors and Barristers	1,303,218	30.7	1,465,682	32.0	1,457,345	33.9
Other Professions	406,554	9.6	449,432	9.8	442,883	10.3
Miscellaneous	8,789	0.2	13,701	0.3	21,929	0.5
Non-resident Businesses*	0	0.0	1	0.0	0	0.0
Total	4,252,758	100.0	4,580,178	100.0	4,300,879	100.0

* Consignment Tax under Section 20A(3) of the Inland Revenue Ordinance

Schedule 5

ANALYSIS OF SALARIES TAX ASSESSMENTS FOR THE YEAR OF ASSESSMENT 2019-20 BY INCOME GROUP

Annual Income	No. of Taxpayers	Percentage of Taxpayers	No. of Elections for Joint Assessment	Total Income (After Deductions other than Self Education Expenses and Concessory Deductions)	Total Allowances (See analysis per Schedule 6)	Self Education Expenses	Concessory Deductions							Total Net Chargeable Income	Final Tax	Percentage of Total Final Tax	Average Tax per Taxpayer
							Total Donations to Charities	Home Loan Interest	Elderly Residential Care Expenses	Contributions to Recognized Retirement Schemes	Tax Deductible MPF Voluntary Contributions	Qualifying Annuity Premiums	Qualifying Premiums under the Voluntary Health Insurance Scheme Policy				
(\$)		(%)		(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(%)	(\$)
132,001 - 200,000	236,962	12.41	0	40,571,998	31,538,127	52,875	120,395	69,635	2,440	825,559	35,135	8,613	36,562	7,882,657	0	0.00	0
200,001 - 300,000	435,665	22.81	9	109,002,399	67,016,689	410,259	456,598	594,615	28,915	2,858,520	143,301	122,687	123,788	37,247,027	0	0.00	0
300,001 - 400,000	346,735	18.16	261	120,895,691	64,162,675	459,634	574,303	1,003,670	55,391	3,128,520	176,104	240,053	127,880	50,967,461	143,880	0.22	415
400,001 - 500,000	229,027	11.99	3,152	102,217,607	51,492,994	403,179	600,887	1,135,856	62,767	2,518,678	205,342	375,800	111,998	45,310,106	933,249	1.42	4,075
500,001 - 600,000	157,221	8.23	5,792	85,986,347	40,740,967	273,827	573,108	1,118,787	57,081	1,803,473	224,659	486,873	92,432	40,615,140	1,741,770	2.65	11,078
600,001 - 700,000	109,061	5.71	6,321	70,609,846	31,003,824	190,027	518,708	1,020,048	47,757	1,319,220	226,968	531,186	76,159	35,675,949	2,252,393	3.43	20,653
700,001 - 800,000	86,604	4.54	6,045	64,512,889	26,161,163	158,038	511,510	978,618	48,362	1,058,676	228,291	627,869	68,816	34,671,546	2,740,411	4.17	31,643
800,001 - 900,000	64,253	3.36	4,786	54,749,101	19,967,385	117,911	480,015	833,876	43,430	839,452	220,193	601,155	57,730	31,587,954	2,972,506	4.53	46,263
900,001 - 1,000,000	41,754	2.19	3,748	39,470,098	13,370,876	81,619	319,584	563,085	25,250	527,035	163,707	416,359	36,378	23,966,205	2,499,913	3.81	59,872
1,000,001 - 1,500,000	105,640	5.53	7,003	126,819,075	33,742,547	207,016	1,048,495	1,523,250	78,588	1,289,292	525,308	1,244,520	87,120	87,072,939	10,793,548	16.43	102,173
1,500,001 - 2,000,000	40,491	2.12	2,104	69,253,845	13,127,896	72,079	536,347	626,774	30,074	471,213	227,066	518,629	30,589	53,613,178	7,575,942	11.53	187,102
2,000,001 - 3,000,000	30,662	1.61	1,361	73,492,307	9,010,425	49,899	522,876	481,096	17,067	337,699	167,940	329,566	19,135	62,556,604	9,245,296	14.08	301,523
3,000,001 - 5,000,000	15,734	0.82	448	58,822,599	3,456,654	19,864	392,650	229,282	7,019	169,993	83,406	146,005	9,468	54,308,258	8,144,605	12.40	517,644
5,000,001 - 7,500,000	4,925	0.26	34	29,547,045	292,284	5,635	196,416	65,719	1,557	53,692	22,841	35,894	2,145	28,870,862	4,268,465	6.50	866,693
7,500,001 - 10,000,000	1,896	0.10	0	16,233,858	5,424	1,410	117,141	22,918	519	20,030	6,408	11,755	698	16,047,555	2,369,967	3.61	1,249,983
10,000,001 & over	2,981	0.16	2	67,492,062	744	1,613	499,373	33,436	513	31,692	7,896	12,590	1,018	66,903,187	10,000,980	15.22	3,354,908
Total	1,909,611	100.00	41,066	1,129,676,767	405,090,674	2,504,885	7,468,406	10,300,665	506,730	17,252,744	2,664,565	5,709,554	881,916	677,296,628	65,682,925	100.00	34,396

Note : "No. of Taxpayers" represents the population with tax assessed before the implementation of a one-off tax reduction of 100% (capped at \$20,000).

Schedule 6

ANALYSIS OF ALLOWANCES GRANTED FOR THE YEAR OF ASSESSMENT 2019-20 BY INCOME GROUP

Annual Income	Basic Allowance	Married Person's Allowance	Child Allowance	Dependent Brother/Sister Allowance	Single Parent Allowance	Dependent Parent Allowance	Additional Dependent Parent Allowance	Dependent Grandparent Allowance	Additional Dependent Grandparent Allowance	Disabled Spouse Allowance	Disabled Parent Allowance	Disabled Grandparent Allowance	Disabled Child Allowance	Disabled Brother/Sister Allowance	Personal Disability Allowance	Total Allowances
(\$)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
132,001 - 200,000	31,278,984	0	168	22,650	0	190,075	42,300	3,950	0	0	0	0	0	0	0	31,538,127
200,001 - 300,000	56,249,556	2,516,448	952,003	185,625	132	4,670,650	2,179,625	108,650	29,125	0	41,475	1,050	0	19,425	62,925	67,016,689
300,001 - 400,000	41,936,268	7,665,504	3,066,669	177,450	18,084	6,971,450	3,708,025	163,100	47,225	14,550	269,550	5,025	13,425	55,200	51,150	64,162,675
400,001 - 500,000	25,844,148	8,774,832	6,050,364	153,112	245,105	6,391,525	3,297,400	182,450	54,325	26,700	327,825	8,250	34,658	67,425	34,875	51,492,994
500,001 - 600,000	16,414,728	8,676,888	7,176,976	90,675	287,338	5,079,450	2,363,200	145,725	40,050	26,550	292,875	9,225	49,462	58,125	29,700	40,740,967
600,001 - 700,000	10,957,716	6,876,672	6,655,945	59,363	216,216	4,039,650	1,673,425	112,175	26,375	23,025	232,650	9,225	51,787	47,550	22,050	31,003,824
700,001 - 800,000	8,509,644	5,844,168	6,253,329	46,500	186,722	3,492,750	1,368,425	92,425	21,150	16,200	204,000	8,625	53,850	48,000	15,375	26,161,163
800,001 - 900,000	6,252,312	4,458,168	4,992,067	39,488	128,700	2,733,975	987,350	70,975	14,250	14,625	169,800	7,650	41,775	43,275	12,975	19,967,385
900,001 - 1,000,000	3,813,084	3,396,888	3,462,528	21,638	78,738	1,755,000	610,200	45,125	8,875	9,975	102,675	3,225	27,900	25,725	9,300	13,370,876
1,000,001 - 1,500,000	9,613,032	8,662,896	9,173,103	51,225	207,341	4,167,000	1,302,700	111,475	19,000	17,475	259,500	13,725	70,500	59,625	13,950	33,742,547
1,500,001 - 2,000,000	3,450,612	3,788,400	3,845,304	15,675	78,540	1,400,450	373,575	34,650	5,600	5,550	76,500	4,125	26,040	19,050	3,825	13,127,896
2,000,001 - 3,000,000	1,487,508	3,195,456	3,126,534	8,887	57,790	832,550	199,475	18,750	3,000	3,300	44,400	2,625	16,200	12,075	1,875	9,010,425
3,000,001 - 5,000,000	286,836	1,339,008	1,512,168	2,250	30,492	208,550	48,575	4,000	550	1,200	11,100	300	7,800	3,075	750	3,456,654
5,000,001 - 7,500,000	7,392	110,352	150,720	75	1,320	17,200	3,325	350	50	0	525	0	750	150	75	292,284
7,500,001 - 10,000,000	0	1,584	3,840	0	0	0	0	0	0	0	0	0	0	0	0	5,424
10,000,001 & over	0	264	480	0	0	0	0	0	0	0	0	0	0	0	0	744
Total	216,101,820	65,307,528	56,422,198	874,613	1,536,518	41,950,275	18,157,600	1,093,800	269,575	159,150	2,032,875	73,050	394,147	458,700	258,825	405,090,674

Schedule 7

PROPERTY STATISTICS (as at 31 March 2021)

Classification of Properties	No. of Properties	%
(i) Solely owned by individuals [excluding those under item (iv)] (Rental income, if any, is reported in Tax Returns-Individuals)	1,124,170	42.92
(ii) Jointly owned, owned by tenants-in-common, and solely owned other than by individuals [excluding those under item (iv)] - Letting (Reported in Property Tax Returns)	125,150	
Other usage or vacant	493,518	23.62
(iii) Owned by corporations and exempted from property tax under the Inland Revenue Ordinance	452,217	17.27
(iv) With alienation restriction under Home Ownership Scheme or Private Sector Participation Scheme	338,755	12.94
(v) New ownership - awaiting classification	85,164	3.25
Total	2,618,974	100.00

Classification by Number of Owners	No. of Properties	%
Properties owned by : 1 owner	1,838,016	70.18
2 owners	719,308	27.47
3 owners	36,771	1.40
4 owners	10,912	0.42
5 owners	5,220	0.20
6 - 10 owners	6,944	0.26
11 - 20 owners	1,622	0.06
Over 20 owners	181	0.01
Total	2,618,974	100.00

Schedule 8

BUSINESS REGISTRATION STATISTICS

Fiscal Year	2017-18	2018-19	2019-20	2020-21
New registrations	187,657	163,413	151,654	140,607
Re-opened registrations	12,432	15,590	14,502	9,618
Cancelled registrations	168,139	193,929	146,791	137,193
Current registrations as at 31 March	1,532,677	1,517,751	1,537,116	1,550,148
Paid Certificates (including certificates with annual fees waived)*	1,493,423	1,517,791	1,536,705	1,587,411
Businesses exempted from payment of fees	14,856	16,658	11,403	9,850
Extracts of information issued	413,584	421,742	412,159	457,171
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Fees and penalties collected (excluding levy)*	2,726,742	2,826,688	189,560	73,031
Court fines	14,473	11,459	7,092	11,032
Fees and penalties in arrears as at 31 March (excluding levy)	234,717	258,767	106,754	67,712

* The annual fees in respect of business and branch certificates with commencement dates falling within the period from 1 April 2019 to 31 March 2021 were waived.

Schedule 9

STAMP DUTY COLLECTIONS AND STAMP OFFICE ACTIVITIES

Fiscal Year	2017-18	2018-19	2019-20	2020-21
	(\$m)	(\$m)	(\$m)	(\$m)
Duties on -				
• Property Assignments and Chargeable Agreements	57,375.8	45,898.9	33,071.5	29,470.0
• Contract notes				
- Collected by Stamp Office	2,897.5	3,327.5	2,951.9	3,506.6
- Collected through The Stock Exchange of Hong Kong Limited	<u>34,032.3</u>	<u>29,774.3</u>	<u>30,278.7</u>	<u>55,138.0</u>
• Leases	663.0	724.5	672.4	591.0
• Transfer deeds	2.3	1.4	1.2	1.6
• Other documents	135.5	170.6	169.9	254.4
Penalties	66.2	81.3	52.2	82.2
Additional duties for delays in payment	0.2	0.2	0.2	0.8
Total duty collections	95,172.8	79,978.7	67,198.0	89,044.6
Average number of callers to Stamp Office per day	1,704	1,691	1,528	1,454
Number of documents stamped during the year	1,734,222	1,725,186	1,599,781	1,637,786

Schedule 10

ESTATE DUTY – DUTY ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2021

	Assessments issued before 1 April 2020	Assessments issued in 2020-21						Additional Assessments	Total
		Original Assessments							
		Estates valued under \$2m	Estates valued \$2m to \$4m	Estates valued \$4m to \$10m	Estates valued \$10m to \$20m	Estates valued over \$20m			
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Outstanding charges brought forward from 2019-20	121,251	-	-	-	-	-	-	-	121,251
Less: Amount discharged	2,911	-	-	-	-	-	-	-	2,911
Net outstanding charges brought forward from 2019-20	118,340	-	-	-	-	-	-	-	118,340
Net duty assessed	-	135	-	-	2,422	-	55	-	2,612
Penalties charged	-	40	-	-	724	-	11	-	775
Interest charged	2,355	484	-	-	2,959	-	11	-	5,809
Total amount payable	120,695	659	-	-	6,105	-	77	-	127,536
Less: Amount paid on account before 1 April 2020	-	-	-	-	2,823	-	-	-	2,823
Net duty, penalties and interest payable in 2020-21	120,695	659	-	-	3,282	-	77	-	124,713
Less: Outstanding charges carried forward to 2021-22	117,352	-	-	-	-	-	-	-	117,352
Net duty, penalties and interest paid in 2020-21	3,343	659	-	-	3,282	-	77	-	7,361
Add: Duty and interest paid on account in respect of assessments to be issued in subsequent years	-	2	-	30	-	-	-	-	32
Total collections in 2020-21	3,343	661	-	30	3,282	-	77	-	7,393

Schedule 11

BETTING DUTY COLLECTIONS

Fiscal Year	2018-19		2019-20		2020-21	
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Horse Racing						
Day Meetings						
Net Stake Receipts	10,179,914		9,932,399		10,030,735	
Betting Duty		7,442,054		7,260,602		7,291,370
Night Meetings						
Net Stake Receipts	7,189,480		6,951,868		7,658,053	
Betting Duty		5,254,604		5,080,485		5,602,098
Horse Race Betting Duty (For rates, please refer to Figure 22 of Chapter 3)		12,696,658		12,341,087		12,893,468
Lotteries (Mark Six)						
Proceeds from Lotteries	7,948,643		7,726,292		1,835,839	
Lotteries Duty (Rate: 25%)		1,987,161		1,931,573		458,960
Football Betting						
Net Stake Receipts	15,021,213		15,479,136		15,049,296	
Football Betting Duty (Rate: 50%)		7,510,607		7,739,568		7,524,648
Total duty collected		22,194,426		22,012,228		20,877,076

Schedule 12

TAX RESERVE CERTIFICATES

Fiscal Year	Sales		Redemption		
	Number of Certificates	Amount	Number of Certificates	Amount	Interest
		(\$'000)		(\$'000)	(\$'000)
2017-18					
Save for Tax Payment					
• Paper certificate	2	1	22	15	2
• Save-As-You-Earn Scheme	43,548	81,179	42,688	79,140	54
• Electronic Tax Reserve Certificates Scheme	47,906	448,957	44,799	475,675	120
Security for Tax in Dispute	1,628	4,493,138	1,278	1,606,339	2,563
Total	93,084	5,023,275	88,787	2,161,169	2,739
		(\$'000)		(\$'000)	(\$'000)
2018-19					
Save for Tax Payment					
• Paper certificate	3	9	9	11	-
• Save-As-You-Earn Scheme	42,033	79,588	35,120	70,771	41
• Electronic Tax Reserve Certificates Scheme	46,896	363,136	41,914	384,852	109
Security for Tax in Dispute	1,713	4,177,491	1,289	1,471,865	1,460
Total	90,645	4,620,224	78,332	1,927,499	1,610
		(\$'000)		(\$'000)	(\$'000)
2019-20					
Save for Tax Payment					
• Paper certificate	1	1	7	4	-
• Save-As-You-Earn Scheme	41,285	78,907	32,424	70,075	74
• Electronic Tax Reserve Certificates Scheme	45,481	388,134	39,687	390,941	358
Security for Tax in Dispute	1,196	2,514,175	1,618	2,401,318	3,285
Total	87,963	2,981,217	73,736	2,862,338	3,717
		(\$'000)		(\$'000)	(\$'000)
2020-21					
Save for Tax Payment					
• Paper certificate	1	2	5	10	1
• Save-As-You-Earn Scheme	42,567	79,867	54,493	92,504	162
• Electronic Tax Reserve Certificates Scheme	47,377	372,485	54,622	351,308	451
Security for Tax in Dispute	1,344	2,896,920	1,693	2,781,430	9,639
Total	91,289	3,349,274	110,813	3,225,252	10,253

Schedule 13

EARNINGS AND PROFITS TAX – OFFENCES COMMITTED AND COURT FINES IMPOSED

2020-21

	Inland Revenue Ordinance										Total	
	Failure to submit return and other offences [section 80(1)&(2)(d)]		Failure to comply with Court Order [section 80(2B)]		Wilfully with intent to evade tax or to assist other persons to evade tax [section 82]		Furnishing incorrect return, statement or information [section 80(2)(a),(b)&(c)]		Failure to comply with the requirement of section 51(2) to notify the chargeability [section 80(2)(e)]			
	No. of Convictions	Amount of Fines (\$)	No. of Convictions	Amount of Fines (\$)	No. of Convictions	Amount of Fines (\$)	No. of Convictions	Amount of Fines (\$)	No. of Convictions	Amount of Fines (\$)	No. of Convictions	Amount of Fines (\$)
Profits Tax												
• Corporations	13,430	34,509,500	991	4,520,050	4	0	0	0	0	0	14,425	39,029,550
• Unincorporated Businesses	588	1,443,350	116	492,900	0	0	0	0	0	0	704	1,936,250
Salaries Tax												
• Employees	2,644	5,621,150	339	1,418,000	10	0	0	0	0	0	2,993	7,039,150
• Employers	733	2,010,750	235	1,096,500	0	0	0	0	0	0	968	3,107,250
Property Tax												
• Individuals	56	127,900	5	34,800	0	0	0	0	0	0	61	162,700
Total	17,451	43,712,650	1,686	7,562,250	14	0	0	0	0	0	19,151	51,274,900

Note 1 : Fines do not form part of the revenue collected by the Inland Revenue Department

Note 2 : Convictions under section 82 are liable to court fines and imprisonment

Note 3 : The number of summonses pending hearing as at 31 March 2021 is 29,415

Schedule 14

EARNINGS AND PROFITS TAX – SURCHARGES ADDED, OFFENCES COMPOUNDED, ADDITIONAL TAX IMPOSED AND COSTS AWARDED BY THE BOARD OF REVIEW

2020-21

	Property Tax		Salaries Tax		Profits Tax (Corporations)		Profits Tax (Unincorporated Businesses)		Personal Assessment		Total	
	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount
		(\$)		(\$)		(\$)		(\$)		(\$)		(\$)
Surcharge for late payment of tax	14,493	27,683,875	118,733	124,000,851	10,525	57,216,167	4,265	25,538,683	4,978	6,310,984	152,994	240,750,560
Compound Penalties for offences under the Inland Revenue Ordinance												
• section 51(4B)*	0	0	0	0	14	95,600	0	0	0	0	14	95,600
• section 80(1)	97	878,100	1,256	3,444,500	140	8,450,000	131	6,461,100	0	0	1,624	19,233,700
• section 80(2)	894	30,678,505	5,392	67,534,280	6,001	444,865,886	1,017	105,049,080	23	6,311,880	13,327	654,439,631
• section 80G/H/I	0	0	0	0	5	15,000	0	0	0	0	5	15,000
• section 82(1)	21	1,615,600	91	24,227,612	104	156,776,678	41	38,045,000	1	7,000	258	220,671,890
Additional Tax imposed under section 82A of the Inland Revenue Ordinance	67	204,800	114	3,294,800	533	24,828,500	107	5,657,200	3	11,000	824	33,996,300
Costs awarded by the Board of Review	0	0	5	58,500	2	35,000	0	0	0	0	7	93,500
Total	15,572	61,060,880	125,591	222,560,543	17,324	692,282,831	5,561	180,751,063	5,005	12,640,864	169,053	1,169,296,181

* Including penalties imposed by the Court