

# Schedules

- 1** Tax Assessed and Collections for the year ended 31 March 2022
- 2** Demand Notes Issued, Tax Assessed and Collections (2018-19 to 2021-22)
- 3** Profits Tax Contributions from Various Business Sectors (Corporations) for years of assessment 2018-19 to 2020-21
- 4** Profits Tax Contributions from Various Business Sectors (Unincorporated Businesses) for years of assessment 2018-19 to 2020-21
- 5** Analysis of Salaries Tax Assessments for the year of assessment 2020-21
- 6** Analysis of Allowances granted for the year of assessment 2020-21
- 7** Property Statistics (as at 31 March 2022)
- 8** Business Registration Statistics (2018-19 to 2021-22)
- 9** Stamp Duty Collections and Stamp Office Activities (2018-19 to 2021-22)
- 10** Estate Duty Assessed and Collections for the year ended 31 March 2022
- 11** Betting Duty Collections (2019-20 to 2021-22)
- 12** Tax Reserve Certificates Statistics (2018-19 to 2021-22)
- 13** Offences Committed and Court Fines Imposed
- 14** Surcharges Added, Offences Compounded, Additional Tax Imposed and Costs Awarded by the Board of Review

## Schedule 1

### EARNINGS AND PROFITS TAX – TAX ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2022

	Property Tax	Salaries Tax	Profits Tax (Corporations)	Profits Tax (Unincorporated Businesses)	Personal Assessment	Total
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Tax assessed during the year -						
2019-20 and earlier years	451,787,374	206,825,884	1,495,487,779	240,021,495	435,890,361	<b>2,830,012,893</b>
2020-21 Final Tax only	139,574,891	(389,907,422)	(4,739,860,919)	107,060,570	5,710,838,041	<b>827,705,161</b>
2021-22 Provisional Payments and Final Tax	3,506,240,661	77,853,478,953	151,997,485,650	5,294,932,275	5,388,322	<b>238,657,525,861</b>
<b>Total Tax Assessed</b>	<b>4,097,602,926</b>	<b>77,670,397,415</b>	<b>148,753,112,510</b>	<b>5,642,014,340</b>	<b>6,152,116,724</b>	<b>242,315,243,915</b>
Add: Collectables -						
Tax outstanding as at 31 March 2021 brought forward	1,664,932,989	17,389,726,218	55,203,827,731	3,903,678,349	990,324,924	<b>79,152,490,211</b>
Surcharge, Compound Penalty and Additional Tax imposed and Costs awarded by the Board of Review	85,646,962	390,030,335	814,768,977	194,067,091	8,731,756	<b>1,493,245,121</b>
Interest on Tax Held Over	25,684	2,121,419	32,608,994	456,955	1,534,091	<b>36,747,143</b>
Write-off re-opened	588,188	9,033,990	726,392	2,469,687	858,486	<b>13,676,743</b>
<b>Total of Tax Assessed and Collectables (a)</b>	<b>5,848,796,749</b>	<b>95,461,309,377</b>	<b>204,805,044,604</b>	<b>9,742,686,422</b>	<b>7,153,565,981</b>	<b>323,011,403,133</b>
Collections during the year -						
Net Tax collected	3,925,319,111	75,299,768,640	161,344,092,693	5,085,870,266	6,444,673,878	<b>252,099,724,588</b>
(After allowing for refunds of tax)	157,373,545	6,038,213,502	11,739,799,869	457,299,974	648,060,744	<b>19,040,747,634</b>
Surcharge, Compound Penalty, Additional Tax and Costs awarded by the Board of Review	59,122,962	268,248,342	712,536,704	160,542,364	10,819,713	<b>1,211,270,085</b>
Interest on Tax Held Over	42,503	2,166,571	31,490,369	1,040,099	1,845,311	<b>36,584,853</b>
<b>Total Net Collections (b)</b>	<b>3,984,484,576</b>	<b>75,570,183,553</b>	<b>162,088,119,766</b>	<b>5,247,452,729</b>	<b>6,457,338,902</b>	<b>253,347,579,526</b>
Balance of Tax, Surcharge, etc. payable (a) - (b)	1,864,312,173	19,891,125,824	42,716,924,838	4,495,233,693	696,227,079	<b>69,663,823,607</b>
Less: Not collected by virtue of set-off	470,250,033	4,211,451,697	0	362,238,121	0	<b>5,043,939,851</b>
Written-off as irrecoverable	1,452,958	24,829,970	236,819,934	6,615,633	1,379,309	<b>271,097,804</b>
Tax, Surcharge, etc. outstanding as at 31 March 2022 carried forward	1,392,609,182	15,654,844,157	42,480,104,904	4,126,379,939	694,847,770	<b>64,348,785,952</b>
Less: Under objection or appeal	20,126,688	588,810,458	27,078,556,156	717,871,035	287,772,489	<b>28,693,136,826</b>
Listed for write-off but awaiting approval	0	172,948	362,847	52,238	114,931	<b>702,964</b>
Assessed but not yet due	463,879,883	7,985,075,399	5,982,824,558	946,697,099	106,516,645	<b>15,484,993,584</b>
<b>Net Tax, Surcharge, etc. in arrears as at 31 March 2022</b>	<b>908,602,611</b>	<b>7,080,785,352</b>	<b>9,418,361,343</b>	<b>2,461,759,567</b>	<b>300,443,705</b>	<b>20,169,952,578</b>

## Schedule 2

### EARNINGS AND PROFITS TAX – DEMAND NOTES ISSUED, TAX ASSESSED AND COLLECTIONS

	2018-19		2019-20		2020-21		2021-22	
	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed	No. of Demand Notes	Tax Assessed
		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Profits Tax -								
Corporations	133,912	167,207,247	134,444	153,198,153	122,577	132,513,843	<b>126,024</b>	<b>148,753,113</b>
Unincorporated Businesses	38,634	6,350,299	34,483	7,934,344	38,181	6,426,279	<b>35,672</b>	<b>5,642,014</b>
Salaries Tax	1,646,699	62,360,411	1,547,020	69,486,659	1,528,966	68,611,414	<b>1,401,941</b>	<b>77,670,397</b>
Property Tax	151,309	4,016,920	137,194	4,146,971	150,134	4,241,087	<b>157,405</b>	<b>4,097,603</b>
Personal Assessment	254,739	6,027,802	106,785	5,349,170	124,906	5,928,213	<b>134,076</b>	<b>6,152,117</b>
<b>Total</b>	<b>2,225,293</b>	<b>245,962,679</b>	<b>1,959,926</b>	<b>240,115,297</b>	<b>1,964,764</b>	<b>217,720,836</b>	<b>1,855,118</b>	<b>242,315,244</b>

	2018-19		2019-20		2020-21		2021-22	
	Collections		Collections		Collections		Collections	
		(\$'000)		(\$'000)		(\$'000)		(\$'000)
Profits Tax -								
Corporations		160,833,150		149,427,519		129,489,658		<b>162,088,120</b>
Unincorporated Businesses		5,786,496		6,472,804		6,050,008		<b>5,247,452</b>
Salaries Tax		60,145,881		50,412,460		75,027,324		<b>75,570,184</b>
Property Tax		3,624,446		2,806,485		3,957,178		<b>3,984,485</b>
Personal Assessment		5,963,102		4,999,787		6,293,727		<b>6,457,339</b>
<b>Total</b>		<b>236,353,075</b>		<b>214,119,055</b>		<b>220,817,895</b>		<b>253,347,580</b>

## Schedule 3

### CORPORATIONS – PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2018-19		2019-20		2020-21	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
<b>Distribution -</b>						
Retail	3,930,421	2.7	2,542,225	1.8	<b>1,768,392</b>	<b>1.3</b>
Wholesale, Import and Export	26,943,409	18.7	25,494,442	18.0	<b>27,728,764</b>	<b>19.9</b>
Foreign Corporations carrying on Import and Export	40,201	0.1	28,444	0.1	<b>42,898</b>	<b>0.1</b>
<b>Public Utilities</b>	6,883,341	4.8	5,578,012	4.0	<b>4,397,678</b>	<b>3.2</b>
<b>Property</b>	22,229,865	15.4	27,527,758	19.6	<b>25,380,903</b>	<b>18.3</b>
<b>Investment and Finance (other than Banking)</b>	10,897,621	7.6	10,630,913	7.6	<b>12,877,756</b>	<b>9.3</b>
<b>Banking</b>	36,029,968	25.0	35,538,836	25.3	<b>29,705,530</b>	<b>21.4</b>
<b>Manufacturing -</b>						
Clothing and Textiles	589,387	0.4	503,708	0.4	<b>396,978</b>	<b>0.3</b>
Food and Beverage Products	569,443	0.4	531,111	0.4	<b>369,466</b>	<b>0.3</b>
Steel and Other Metals	283,843	0.2	270,132	0.2	<b>266,242</b>	<b>0.2</b>
Printing and Publishing	361,847	0.3	309,354	0.2	<b>242,326</b>	<b>0.2</b>
Others	3,198,946	2.3	2,884,283	2.0	<b>2,910,471</b>	<b>2.0</b>
<b>Shipping</b> (including Shipping Agents, Shipbuilding, Docking, Travel Agents, Air Forwarding Agents and Airline Booking Agents)	1,446,664	1.0	1,123,075	0.8	<b>1,857,669</b>	<b>1.3</b>
<b>Hotels, Restaurants and Amusement Centres</b>	2,980,222	2.1	1,844,570	1.3	<b>707,721</b>	<b>0.5</b>
<b>Stevedoring, Wharfing and Godowns</b>	1,044,202	0.7	919,067	0.6	<b>1,255,734</b>	<b>0.9</b>
<b>Clubs and Associations</b>	1,778,049	1.2	1,684,950	1.2	<b>1,697,379</b>	<b>1.2</b>
<b>Insurance Companies and Insurance Agents</b>	3,227,697	2.2	2,897,168	2.1	<b>3,651,102</b>	<b>2.6</b>
<b>Non-resident Corporations Trading through Agents</b> (including Consignment Tax)	1,620,196	1.1	1,464,589	1.0	<b>1,618,252</b>	<b>1.2</b>
<b>Building Contractors and Engineering Works</b>	3,630,974	2.5	3,386,491	2.4	<b>2,996,093</b>	<b>2.1</b>
<b>Aircraft Owners and Operators</b>	426,472	0.3	229,675	0.2	<b>194,125</b>	<b>0.1</b>
<b>Taxis, Hire Cars, Public Light Buses and Motor Boats</b>	182,169	0.1	122,655	0.1	<b>118,769</b>	<b>0.1</b>
<b>Miscellaneous</b>	15,662,707	10.9	15,011,535	10.7	<b>18,697,280</b>	<b>13.5</b>
<b>Total</b>	<b>143,957,644</b>	<b>100.0</b>	<b>140,522,993</b>	<b>100.0</b>	<b>138,881,528</b>	<b>100.0</b>

## Schedule 4

### UNINCORPORATED BUSINESSES – PROFITS TAX CONTRIBUTIONS FROM VARIOUS BUSINESS SECTORS

Business Sectors	Final Tax Assessed for Year of Assessment					
	2018-19		2019-20		2020-21	
	(\$'000)	(%)	(\$'000)	(%)	(\$'000)	(%)
<b>Property Developers, Property Dealers, Property Agents and Subletting Businesses</b>	36,028	0.8	37,454	0.9	<b>32,474</b>	<b>0.8</b>
<b>Finance and Securities including Brokers, Dealers and Insurance Agents</b>	641,638	14.0	562,952	13.1	<b>400,561</b>	<b>10.0</b>
<b>Builders, Decorators and Civil Engineering Works</b>	40,481	0.9	49,919	1.2	<b>53,871</b>	<b>1.4</b>
<b>Distribution -</b>						
Import and Export	43,162	0.9	49,248	1.2	<b>57,641</b>	<b>1.5</b>
Wholesale	27,168	0.6	25,403	0.6	<b>28,554</b>	<b>0.7</b>
Retail	242,082	5.3	221,418	5.1	<b>215,047</b>	<b>5.4</b>
<b>Manufacturing -</b>						
Agricultural Trades and Food & Beverage Products Manufacturers	3,684	0.1	3,411	0.1	<b>3,153</b>	<b>0.1</b>
Cloth and Clothing	1,210	0.0	1,645	0.0	<b>1,535</b>	<b>0.0</b>
Chemical Products and Mechanical Engineering	41,258	0.9	39,770	0.9	<b>60,120</b>	<b>1.5</b>
Printing and Publishing	5,557	0.1	4,511	0.1	<b>4,072</b>	<b>0.1</b>
Others	11,299	0.3	12,041	0.3	<b>15,460</b>	<b>0.4</b>
<b>Hotels, Restaurants and Amusement Centres</b>	97,822	2.1	53,402	1.2	<b>37,784</b>	<b>0.9</b>
<b>Transport</b> (including Wharfing and Godowns)	31,734	0.7	31,549	0.7	<b>33,167</b>	<b>0.8</b>
<b>Professions -</b>						
Accountants	388,736	8.5	323,104	7.5	<b>405,707</b>	<b>10.1</b>
Architects, Engineers, Surveyors, etc.	1,523	0.0	3,598	0.1	<b>1,714</b>	<b>0.0</b>
Doctors and Dentists	1,037,980	22.7	959,297	22.3	<b>783,146</b>	<b>19.5</b>
Solicitors and Barristers	1,465,682	32.0	1,457,345	33.9	<b>1,438,282</b>	<b>35.8</b>
Other Professions	449,432	9.8	442,883	10.3	<b>412,807</b>	<b>10.3</b>
<b>Miscellaneous</b>	13,701	0.3	21,929	0.5	<b>29,106</b>	<b>0.7</b>
<b>Non-resident Businesses*</b>	1	0.0	0	0.0	<b>0</b>	<b>0.0</b>
<b>Total</b>	<b>4,580,178</b>	<b>100.0</b>	<b>4,300,879</b>	<b>100.0</b>	<b>4,014,201</b>	<b>100.0</b>

\* Consignment Tax under Section 20A(3) of the Inland Revenue Ordinance

## Schedule 5

### ANALYSIS OF SALARIES TAX ASSESSMENTS FOR THE YEAR OF ASSESSMENT 2020-21 BY INCOME GROUP

Annual Income	No. of Taxpayers	Percentage of Taxpayers	No. of Elections for Joint Assessment	Total Income (After Deductions other than Self Education Expenses and Concessory Deductions)	Total Allowances (See analysis per Schedule 6)	Self Education Expenses	Concessory Deductions							Total Net Chargeable Income	Final Tax	Percentage of Total Final Tax	Average Tax per Taxpayer
							Total Donations to Charities	Home Loan Interest	Elderly Residential Care Expenses	Contributions to Recognized Retirement Schemes	Tax Deductible MPF Voluntary Contributions	Qualifying Annuity Premiums	Qualifying Premiums under the Voluntary Health Insurance Scheme Policy				
(\$)		(%)		(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(%)	(\$)
132,001 - 200,000	209,546	11.51	0	35,902,740	27,897,284	42,398	111,397	72,868	2,477	772,846	37,178	14,346	61,097	6,890,849	0	0.00	<b>0</b>
200,001 - 300,000	407,482	22.37	33	102,653,363	62,438,958	361,894	436,040	571,190	28,446	2,688,231	162,398	205,731	201,107	35,559,368	14,189	0.02	<b>35</b>
300,001 - 400,000	314,892	17.29	2,308	109,038,218	59,655,177	483,196	556,540	953,533	55,999	3,011,600	219,644	378,601	205,001	43,518,927	848,290	1.12	<b>2,694</b>
400,001 - 500,000	221,453	12.16	7,017	98,786,339	50,648,729	436,067	603,134	1,079,602	58,432	2,521,681	269,584	573,118	185,742	42,410,250	1,940,241	2.56	<b>8,761</b>
500,001 - 600,000	157,475	8.65	8,829	86,105,895	41,361,195	305,158	590,424	1,060,557	59,553	1,848,611	291,185	726,393	158,133	39,704,686	2,753,704	3.64	<b>17,487</b>
600,001 - 700,000	106,035	5.82	8,680	68,548,834	30,721,422	214,277	495,759	940,043	46,515	1,324,071	277,496	708,861	123,432	33,696,958	2,931,849	3.87	<b>27,650</b>
700,001 - 800,000	91,303	5.01	7,535	68,075,276	27,758,859	178,015	540,464	992,079	49,435	1,176,805	295,489	886,900	119,144	36,078,086	3,649,116	4.82	<b>39,967</b>
800,001 - 900,000	66,849	3.67	5,377	56,977,629	21,030,643	130,899	504,983	813,808	42,279	901,774	266,385	818,673	97,057	32,371,128	3,654,356	4.83	<b>54,666</b>
900,001 - 1,000,000	42,643	2.34	3,933	40,308,731	13,762,126	90,564	327,253	551,149	26,141	550,995	197,379	548,878	59,168	24,195,078	2,925,328	3.86	<b>68,600</b>
1,000,001 - 1,500,000	106,481	5.85	7,056	127,722,388	34,156,414	215,103	1,071,907	1,457,505	75,751	1,327,177	608,310	1,611,448	141,393	87,057,380	11,820,567	15.61	<b>111,011</b>
1,500,001 - 2,000,000	41,011	2.25	2,061	70,176,960	13,277,472	72,638	529,212	582,203	31,399	485,500	263,232	650,501	50,175	54,234,628	8,071,638	10.66	<b>196,816</b>
2,000,001 - 3,000,000	30,151	1.66	1,320	72,104,272	8,891,161	53,149	511,518	457,533	16,958	342,082	198,288	417,013	31,246	61,185,324	9,343,094	12.34	<b>309,877</b>
3,000,001 - 5,000,000	15,531	0.85	429	58,346,661	3,317,224	20,128	377,261	206,948	6,664	171,455	96,870	183,165	13,335	53,953,611	8,240,880	10.89	<b>530,608</b>
5,000,001 - 7,500,000	5,091	0.28	37	30,563,603	299,344	4,889	207,342	64,039	1,508	54,415	25,714	45,968	3,895	29,856,489	4,465,120	5.90	<b>877,062</b>
7,500,001 - 10,000,000	1,944	0.11	4	16,668,103	7,026	1,882	113,432	24,544	613	20,110	7,985	14,620	1,143	16,476,748	2,452,999	3.24	<b>1,261,831</b>
10,000,001 & over	3,243	0.18	4	83,424,888	0	2,007	476,570	34,175	651	34,320	9,847	17,959	1,811	82,847,548	12,596,981	16.64	<b>3,884,360</b>
<b>Total</b>	<b>1,821,130</b>	<b>100.00</b>	<b>54,623</b>	<b>1,125,403,900</b>	<b>395,223,034</b>	<b>2,612,264</b>	<b>7,453,236</b>	<b>9,861,776</b>	<b>502,821</b>	<b>17,231,673</b>	<b>3,226,984</b>	<b>7,802,175</b>	<b>1,452,879</b>	<b>680,037,058</b>	<b>75,708,352</b>	<b>100.00</b>	<b>41,572</b>

Note : "No. of Taxpayers" represents the population with tax assessed before the implementation of a one-off tax reduction of 100% (capped at \$10,000).

## Schedule 6

### ANALYSIS OF ALLOWANCES GRANTED FOR THE YEAR OF ASSESSMENT 2020-21 BY INCOME GROUP

Annual Income	Basic Allowance	Married Person's Allowance	Child Allowance	Dependent Brother/Sister Allowance	Single Parent Allowance	Dependent Parent Allowance	Additional Dependent Parent Allowance	Dependent Grandparent Allowance	Additional Dependent Grandparent Allowance	Disabled Spouse Allowance	Disabled Parent Allowance	Disabled Grandparent Allowance	Disabled Child Allowance	Disabled Brother/Sister Allowance	Personal Disability Allowance	Total Allowances
(\$)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
132,001 - 200,000	27,660,072	0	0	17,212	0	182,500	33,850	3,650	0	0	0	0	0	0	0	<b>27,897,284</b>
200,001 - 300,000	52,664,568	2,246,112	821,187	141,000	66	4,380,375	1,939,025	96,450	25,900	0	38,775	1,200	0	19,275	65,025	<b>62,438,958</b>
300,001 - 400,000	37,681,776	7,767,936	2,751,798	171,375	17,767	6,965,775	3,669,025	170,575	48,600	14,850	265,350	5,100	12,900	55,350	57,000	<b>59,655,177</b>
400,001 - 500,000	24,361,392	9,740,808	5,579,660	148,238	218,223	6,460,750	3,371,950	189,225	55,725	29,250	337,950	9,675	33,758	68,025	44,100	<b>50,648,729</b>
500,001 - 600,000	16,147,692	9,278,016	7,189,450	90,487	274,300	5,290,825	2,413,825	149,050	37,725	31,125	298,425	9,300	50,625	61,350	39,000	<b>41,361,195</b>
600,001 - 700,000	10,308,804	7,375,632	6,495,152	61,200	205,260	4,049,150	1,686,225	117,200	31,675	23,025	236,100	8,025	51,299	48,825	23,850	<b>30,721,422</b>
700,001 - 800,000	8,890,068	6,323,856	6,468,746	53,025	192,614	3,833,350	1,497,800	98,275	22,750	17,700	223,650	8,325	56,325	51,000	21,375	<b>27,758,859</b>
800,001 - 900,000	6,472,620	4,702,896	5,203,533	38,925	142,494	2,975,525	1,088,350	73,975	15,000	14,475	187,050	6,075	49,800	43,725	16,200	<b>21,030,643</b>
900,001 - 1,000,000	3,892,812	3,472,128	3,571,411	22,538	82,962	1,836,325	638,775	47,900	7,750	9,075	109,875	4,350	31,200	26,250	8,775	<b>13,762,126</b>
1,000,001 - 1,500,000	9,698,304	8,714,376	9,203,354	51,975	205,155	4,333,100	1,364,275	116,600	19,425	18,825	265,275	12,975	76,050	61,875	14,850	<b>34,156,414</b>
1,500,001 - 2,000,000	3,492,852	3,841,200	3,855,144	15,262	78,989	1,434,300	378,975	34,650	6,150	6,150	79,575	4,875	26,400	19,125	3,825	<b>13,277,472</b>
2,000,001 - 3,000,000	1,507,308	3,101,736	3,031,314	9,488	59,540	864,700	210,850	19,300	2,250	3,525	44,700	2,175	19,425	13,200	1,650	<b>8,891,161</b>
3,000,001 - 5,000,000	282,480	1,282,776	1,433,808	2,025	27,060	212,800	49,325	3,550	300	975	11,100	450	7,275	2,700	600	<b>3,317,224</b>
5,000,001 - 7,500,000	8,316	112,200	152,760	38	1,980	17,875	3,200	500	0	225	975	0	1,125	75	75	<b>299,344</b>
7,500,001 - 10,000,000	0	2,376	3,600	0	0	750	150	0	0	0	0	0	75	0	75	<b>7,026</b>
10,000,001 & over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	<b>0</b>
<b>Total</b>	<b>203,069,064</b>	<b>67,962,048</b>	<b>55,760,917</b>	<b>822,788</b>	<b>1,506,410</b>	<b>42,838,100</b>	<b>18,345,600</b>	<b>1,120,900</b>	<b>273,250</b>	<b>169,200</b>	<b>2,098,800</b>	<b>72,525</b>	<b>416,257</b>	<b>470,775</b>	<b>296,400</b>	<b>395,223,034</b>

## Schedule 7

### PROPERTY STATISTICS (AS AT 31 MARCH 2022)

Classification of Properties	No. of Properties	%
(i) Solely owned by individuals [excluding those under item (iv)] (Rental income, if any, is reported in Tax Returns-Individuals)	1,159,265	43.68
(ii) Jointly owned, owned by tenants-in-common, and solely owned other than by individuals [excluding those under item (iv)] -		
Letting (Reported in Property Tax Returns)	120,704	
Other usage or vacant	475,489	22.46
(iii) Owned by corporations and exempted from property tax under the Inland Revenue Ordinance	451,628	17.02
(iv) With alienation restriction under Home Ownership Scheme or Private Sector Participation Scheme	347,394	13.09
(v) New ownership - awaiting classification	99,451	3.75
<b>Total</b>	<b>2,653,931</b>	<b>100.00</b>

Classification by Number of Owners	No. of Properties	%
Properties owned by: 1 owner	1,896,776	71.47
2 owners	696,860	26.26
3 owners	35,522	1.34
4 owners	10,705	0.40
5 owners	5,123	0.19
6 - 10 owners	7,078	0.27
11 - 20 owners	1,667	0.06
Over 20 owners	200	0.01
<b>Total</b>	<b>2,653,931</b>	<b>100.00</b>



## Schedule 8

### BUSINESS REGISTRATION STATISTICS

Fiscal Year	2018-19	2019-20	2020-21	2021-22
New registrations	163,413	151,654	140,607	<b>140,219</b>
Re-opened registrations	15,590	14,502	9,618	<b>10,002</b>
Cancelled registrations	193,929	146,791	137,193	<b>152,774</b>
Current registrations as at 31 March	1,517,751	1,537,116	1,550,148	<b>1,547,595</b>
Paid Certificates (including certificates with annual fees waived)*	1,517,791	1,536,705	1,587,411	<b>1,578,054</b>
Businesses exempted from payment of fees	16,658	11,403	9,850	<b>9,808</b>
Extracts of information issued	421,742	412,159	457,171	<b>445,024</b>
	(\$'000)	(\$'000)	(\$'000)	<b>(\$'000)</b>
Fees and penalties collected (excluding levy)*	2,826,688	189,560	73,031	<b>57,312</b>
Court fines	11,459	7,092	11,032	<b>8,435</b>
Fees and penalties in arrears as at 31 March (excluding levy)	258,767	106,754	67,712	<b>37,165</b>

\* The annual fees in respect of business and branch certificates with commencement dates falling within the period from 1 April 2019 to 31 March 2022 were waived.

## Schedule 9

### STAMP DUTY COLLECTIONS AND STAMP OFFICE ACTIVITIES

Fiscal Year	2018-19		2019-20		2020-21		2021-22	
	(\$m)		(\$m)		(\$m)		(\$m)	
<b>Duties on -</b>								
• Property Assignments and Chargeable Agreements		45,898.9		33,071.5		29,470.0		<b>32,843.6</b>
• Contract notes								
- Collected by Stamp Office	3,327.5		2,951.9		3,506.6		<b>4,770.8</b>	
- Collected through The Stock Exchange of Hong Kong Limited	<u>29,774.3</u>	33,101.8	<u>30,278.7</u>	33,230.6	<u>55,138.0</u>	58,644.6	<u><b>61,150.0</b></u>	<b>65,920.8</b>
• Leases		724.5		672.4		591.0		<b>610.8</b>
• Transfer deeds		1.4		1.2		1.6		<b>1.0</b>
• Other documents		170.6		169.9		254.4		<b>247.6</b>
<b>Penalties</b>		81.3		52.2		82.2		<b>53.0</b>
<b>Additional duties for delays in payment</b>		0.2		0.2		0.8		<b>0.5</b>
<b>Total duty collections</b>		<b>79,978.7</b>		<b>67,198.0</b>		<b>89,044.6</b>		<b>99,677.3</b>
<b>Average number of callers to Stamp Office per day</b>		<b>1,691</b>		<b>1,528</b>		<b>1,454</b>		<b>1,468</b>
<b>Number of documents stamped during the year</b>		<b>1,725,186</b>		<b>1,599,781</b>		<b>1,637,786</b>		<b>1,580,345</b>

## Schedule 10

### ESTATE DUTY – DUTY ASSESSED AND COLLECTIONS FOR THE YEAR ENDED 31 MARCH 2022

	Assessments issued before 1 April 2021	Assessments issued in 2021-22						Additional Assessments	Total
		Original Assessments							
		Estates valued under \$2m	Estates valued \$2m to \$4m	Estates valued \$4m to \$10m	Estates valued \$10m to \$20m	Estates valued over \$20m			
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	
Outstanding charges brought forward from 2020-21	117,352	-	-	-	-	-	-	<b>117,352</b>	
Less: Amount discharged	15,381	-	-	-	-	-	-	<b>15,381</b>	
Net outstanding charges brought forward from 2020-21	101,971	-	-	-	-	-	-	<b>101,971</b>	
Net duty assessed	-	-	105	1,415	90	-	687	<b>2,297</b>	
Penalties charged	-	-	31	423	-	-	199	<b>653</b>	
Interest charged	2,361	2	322	2,423	202	-	676	<b>5,986</b>	
Total amount payable	104,332	2	458	4,261	292	-	1,562	<b>110,907</b>	
Less: Amount paid on account before 1 April 2021	-	2	-	-	-	4,601	564	<b>5,167</b>	
Net duty, penalties and interest payable in 2021-22	104,332	-	458	4,261	292	(4,601)	998	<b>105,740</b>	
Less: Outstanding charges carried forward to 2022-23	103,819	-	-	-	-	-	-	<b>103,819</b>	
Net duty, penalties and interest paid in 2021-22	513	-	458	4,261	292	(4,601)	998	<b>1,921</b>	
Add: Duty and interest paid on account in respect of assessments to be issued in subsequent years	-	-	-	33	-	-	-	<b>33</b>	
<b>Total collections in 2021-22</b>	<b>513</b>	<b>-</b>	<b>458</b>	<b>4,294</b>	<b>292</b>	<b>(4,601)</b>	<b>998</b>	<b>1,954</b>	

## Schedule 11

### BETTING DUTY COLLECTIONS

Fiscal Year	2019-20		2020-21		2021-22	
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
<b>Horse Racing</b>						
<b>Day Meetings</b>						
Net Stake Receipts	9,932,399		10,030,735		<b>10,851,570</b>	
Betting Duty		7,260,602		7,291,370		<b>7,935,105</b>
<b>Night Meetings</b>						
Net Stake Receipts	6,951,868		7,658,053		<b>8,857,663</b>	
Betting Duty		5,080,485		5,602,098		<b>6,470,754</b>
<b>Horse Race Betting Duty</b> (For rates, please refer to Figure 22 of Chapter 3)		<b>12,341,087</b>		<b>12,893,468</b>		<b>14,405,859</b>
<b>Lotteries (Mark Six)</b>						
Proceeds from Lotteries	7,726,292		1,835,839		<b>6,101,534</b>	
<b>Lotteries Duty</b> (Rate: 25%)		<b>1,931,573</b>		<b>458,960</b>		<b>1,525,383</b>
<b>Football Betting</b>						
Net Stake Receipts	15,479,136		15,049,296		<b>19,001,968</b>	
<b>Football Betting Duty</b> (Rate: 50%)		<b>7,739,568</b>		<b>7,524,648</b>		<b>9,500,984</b>
<b>Total duty collected</b>		<b>22,012,228</b>		<b>20,877,076</b>		<b>25,432,226</b>

## Schedule 12

### TAX RESERVE CERTIFICATES

Fiscal Year	Sales		Redemption		
	Number of Certificates	Amount	Number of Certificates	Amount	Interest
<b>2018-19</b>		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	3	9	9	11	-
• Save-As-You-Earn Scheme	42,033	79,588	35,120	70,771	41
• Electronic Tax Reserve Certificates Scheme	46,896	363,136	41,914	384,852	109
Security for Tax in Dispute	1,713	4,177,491	1,289	1,471,865	1,460
<b>Total</b>	<b>90,645</b>	<b>4,620,224</b>	<b>78,332</b>	<b>1,927,499</b>	<b>1,610</b>
<b>2019-20</b>		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	1	1	7	4	-
• Save-As-You-Earn Scheme	41,285	78,907	32,424	70,075	74
• Electronic Tax Reserve Certificates Scheme	45,481	388,134	39,687	390,941	358
Security for Tax in Dispute	1,196	2,514,175	1,618	2,401,318	3,285
<b>Total</b>	<b>87,963</b>	<b>2,981,217</b>	<b>73,736</b>	<b>2,862,338</b>	<b>3,717</b>
<b>2020-21</b>		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	1	2	5	10	1
• Save-As-You-Earn Scheme	42,567	79,867	54,493	92,504	162
• Electronic Tax Reserve Certificates Scheme	47,377	372,485	54,622	351,308	451
Security for Tax in Dispute	1,344	2,896,920	1,693	2,781,430	9,639
<b>Total</b>	<b>91,289</b>	<b>3,349,274</b>	<b>110,813</b>	<b>3,225,252</b>	<b>10,253</b>
<b>2021-22</b>		(\$'000)		(\$'000)	(\$'000)
Save for Tax Payment					
• Paper certificate	1	1	14	25	1
• Save-As-You-Earn Scheme	40,009	80,436	46,387	87,417	119
• Electronic Tax Reserve Certificates Scheme	44,113	349,979	46,936	379,170	326
Security for Tax in Dispute	1,092	3,133,413	1,430	3,486,200	8,232
<b>Total</b>	<b>85,215</b>	<b>3,563,829</b>	<b>94,767</b>	<b>3,952,812</b>	<b>8,678</b>

## Schedule 13

### EARNINGS AND PROFITS TAX – OFFENCES COMMITTED AND COURT FINES IMPOSED

#### 2021-22

	Inland Revenue Ordinance										Total	
	Failure to submit return and other offences [section 80(1)&(2)(d)]		Failure to comply with Court Order [section 80(2B)]		Wilfully with intent to evade tax or to assist other persons to evade tax [section 82]		Furnishing incorrect return, statement or information [section 80(2)(a),(b)&(c)]		Failure to comply with the requirement of section 51(2) to notify the chargeability [section 80(2)(e)]			
	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines	No. of Convictions	Amount of Fines
		(\$)		(\$)		(\$)		(\$)		(\$)		(\$)
<b>Profits Tax</b>												
• Corporations	13,786	36,031,900	1,080	4,653,050	0	0	0	0	0	0	<b>14,866</b>	<b>40,684,950</b>
• Unincorporated Businesses	517	1,326,300	107	437,200	0	0	0	0	0	0	<b>624</b>	<b>1,763,500</b>
<b>Salaries Tax</b>												
• Employees	2,201	4,737,450	355	1,388,100	22	0	0	0	0	0	<b>2,578</b>	<b>6,125,550</b>
• Employers	780	2,126,350	147	718,350	0	0	0	0	0	0	<b>927</b>	<b>2,844,700</b>
<b>Property Tax</b>												
• Individuals	46	80,600	3	17,500	0	0	0	0	0	0	<b>49</b>	<b>98,100</b>
<b>Total</b>	<b>17,330</b>	<b>44,302,600</b>	<b>1,692</b>	<b>7,214,200</b>	<b>22</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19,044</b>	<b>51,516,800</b>

Note 1 : Fines do not form part of the revenue collected by the Inland Revenue Department

Note 2 : Convictions under section 82 are liable to court fines and imprisonment

Note 3 : The number of cases pending hearing as at 31 March 2022 is 44,130

## Schedule 14

### EARNINGS AND PROFITS TAX – SURCHARGES ADDED, OFFENCES COMPOUNDED, ADDITIONAL TAX IMPOSED AND COSTS AWARDED BY THE BOARD OF REVIEW

2021-22

	Property Tax		Salaries Tax		Profits Tax (Corporations)		Profits Tax (Unincorporated Businesses)		Personal Assessment		Total	
	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount	No. of Impositions	Amount
		(\$)		(\$)		(\$)		(\$)		(\$)		(\$)
Surcharge for late payment of tax	28,511	63,626,547	178,995	296,890,089	16,656	190,803,151	7,866	43,407,771	10,463	7,606,206	<b>242,491</b>	<b>602,333,764</b>
Compound Penalties for offences under the Inland Revenue Ordinance												
• section 51(4B)*	0	0	0	0	28	684,400	0	0	0	0	<b>28</b>	<b>684,400</b>
• section 80(1)	47	465,700	1,088	3,059,906	114	6,753,200	100	4,736,760	0	0	<b>1,349</b>	<b>15,015,566</b>
• section 80(2)	1,263	20,010,415	15,839	77,293,490	8,400	428,138,526	1,275	98,480,260	97	1,116,000	<b>26,874</b>	<b>625,038,691</b>
• section 80G/H/I	0	0	0	0	16	50,000	0	0	0	0	<b>16</b>	<b>50,000</b>
• section 82(1)	12	1,303,800	77	11,629,600	114	155,035,000	54	41,581,000	0	0	<b>257</b>	<b>209,549,400</b>
Additional Tax imposed under section 82A of the Inland Revenue Ordinance	69	240,500	85	1,107,250	485	33,254,700	75	5,861,300	3	9,550	<b>717</b>	<b>40,473,300</b>
Costs awarded by the Board of Review	0	0	4	50,000	3	50,000	0	0	0	0	<b>7</b>	<b>100,000</b>
<b>Total</b>	<b>29,902</b>	<b>85,646,962</b>	<b>196,088</b>	<b>390,030,335</b>	<b>25,816</b>	<b>814,768,977</b>	<b>9,370</b>	<b>194,067,091</b>	<b>10,563</b>	<b>8,731,756</b>	<b>271,739</b>	<b>1,493,245,121</b>

\* Including penalties imposed by the Court