

L.N. 191 of 2019

Business Registration (Amendment) Regulation 2019

(Made by the Secretary for Financial Services and the Treasury under section 14(1A)(g) of the Business Registration Ordinance (Cap. 310))

1. Commencement

This Regulation comes into operation on 1 March 2020.

2. Business Registration Regulations amended

The Business Registration Regulations (Cap. 310 sub. leg. A) are amended as set out in section 3.

3. Regulation 8 amended (exemptions)

(1) Regulation 8, English text—

Repeal

“shall be”

Substitute

“are”.

(2) Regulation 8(b)—

Repeal

“building.”

Substitute

“building;”.

(3) After regulation 8(b)—

Add

“(c) a qualifying FiT business within the meaning of section 4 of the Exemption from Profits Tax (Feed-in Tariff Scheme) Order.”.

James Henry LAU
Secretary for Financial Services
and the Treasury

10 December 2019

Explanatory Note

This Regulation amends regulation 8 of the Business Registration Regulations (Cap. 310 sub. leg. A) to exempt from the provisions of the Business Registration Ordinance (Cap. 310) a qualifying FiT business within the meaning of section 4 of the Exemption from Profits Tax (Feed-in Tariff Scheme) Order.

2. In summary, a qualifying FiT business is the participation by an individual in a Feed-in Tariff Scheme, in circumstances that satisfy certain conditions, for selling electricity generated by a renewable energy system to CLP Power Hong Kong Limited or The Hongkong Electric Company, Limited.