

## **(I) Special Stamp Duty**

Unless otherwise specified in the Stamp Duty Ordinance, Special Stamp Duty (SSD) is applicable to all residential properties acquired on or after 20 November 2010. Since the Stamp Duty (Amendment) Ordinance 2011 was published in the Gazette on 30 June 2011, the Stamp Office started to collect SSD from July 2011 onwards for relevant residential property transactions (including those before July 2011). Starting from 27 October 2012, the Government raised the rates of SSD and extended the property holding period for charging SSD.

Since collection of SSD starting from July 2011, the number of cases involved and the amount of duty collected are tabulated as follows:

<b>Month</b>	<b>No.</b> <sup>Note1</sup>	<b>Duty (\$M)</b>
7/2011	12	2.8
8/2011	17	5.5
9/2011	7	2.5
10/2011	19	6.4
11/2011	15	2.7
12/2011	11	2.8
1/2012	17	6.9
2/2012	19	3.4
3/2012	108	18.5
<b>2011-12</b>	<b>225</b>	<b>51.5</b>
4/2012	93	15.3
5/2012	123	17.7
6/2012	139	25.0
7/2012	112	15.9
8/2012	211	37.1
9/2012	237	37.0
10/2012	292	49.3
11/2012	254	49.1
12/2012	150	30.9
1/2013	187	37.7
2/2013	160	32.6
3/2013	157	35.7
<b>2012-13</b>	<b>2 115</b>	<b>383.3</b>
4/2013	117	23.5
5/2013	131	21.6
6/2013	140	26.9
7/2013	119	21.9
8/2013	111	25.1
9/2013	95	17.8
10/2013	100	18.4
11/2013	70	11.5
12/2013	91	17.2

Month	No. <sup>Note1</sup>	Duty (\$M)
1/2014	70	16.5
2/2014	43	7.3
3/2014	46	11.9
<b>2013-14</b>	<b>1 133</b>	<b>219.6</b>
4/2014	65	16.8
5/2014	64	16.8
6/2014	42	10.0
7/2014	36	7.2
8/2014	38	12.4
9/2014	55	15.9
10/2014	38	10.0
11/2014	27	8.4
12/2014	47	19.1
1/2015	58	30.5
2/2015	56	21.3
3/2015	63	34.3
<b>2014-15</b>	<b>589</b>	<b>202.7</b>
4/2015	49	17.5
5/2015	51	16.3
6/2015	54	21.4
7/2015	84	34.0
8/2015	68	31.1
9/2015	45	18.8
10/2015	36	15.1
11/2015	41	17.7
12/2015	43	15.5
1/2016	30	10.6
2/2016	22	8.4
3/2016	27	13.7
<b>2015-16</b>	<b>550</b>	<b>220.1</b>
4/2016	53	23.1
5/2016	53	16.6
6/2016	46	20.3
7/2016	31	11.7
8/2016	38	15.1
9/2016	51	20.2
10/2016	60	22.6
11/2016	75	31.9
12/2016	34	27.3
1/2017	43	21.2
2/2017	35	16.3
3/2017	58	24.1
<b>2016-17</b>	<b>577</b>	<b>250.4</b>

## **(II) Buyer's Stamp Duty**

Unless otherwise specified in the Stamp Duty Ordinance, Buyer's Stamp Duty (BSD) is applicable to all residential properties acquired on or after 27 October 2012. Since the Stamp Duty (Amendment) Ordinance 2014 was published in the Gazette on 28 February 2014, the Stamp Office started to collect BSD from March 2014 onwards for relevant residential property transactions (including those before March 2014).

Since collection of BSD starting from March 2014, the number of cases involved and the amount of duty collected are tabulated as follows:

<b>Month</b>	<b>No.<sup>Note1</sup></b>	<b>Duty(\$M)</b>
3/2014	1 827	3,310.5
<b>2013-14</b>	<b>1 827</b>	<b>3,310.5</b>
4/2014	2 139	2,575.8
5/2014	293	569.1
6/2014	205	341.9
7/2014	370	904.3
8/2014	266	568.3
9/2014	340	665.7
10/2014	266	790.3
11/2014	177	364.5
12/2014	194	403.2
1/2015	276	1,446.5
2/2015	195	392.1
3/2015	245	605.6
<b>2014-15</b>	<b>4 966</b>	<b>9,627.3</b>
4/2015	223	499.5
5/2015	147	393.8
6/2015	204	473.3
7/2015	260	606.9
8/2015	139	400.4
9/2015	179	287.7
10/2015	245	424.0
11/2015	240	497.5
12/2015	247	447.2
1/2016	98	205.1
2/2016	62	316.3
3/2016	147	260.6
<b>2015-16</b>	<b>2 191</b>	<b>4,812.3</b>
4/2016	199	460.9
5/2016	239	641.6
6/2016	151	346.2
7/2016	147	275.9
8/2016	186	476.0

<b>Month</b>	<b>No.</b> <sup>Note1</sup>	<b>Duty(\$M)</b>
9/2016	250	506.0
10/2016	330	1,022.9
11/2016	494	1,094.5
12/2016	145	437.3
1/2017	229	643.9
2/2017	128	716.3
3/2017	211	518.7
<b>2016-17</b>	<b>2 709</b>	<b>7,140.2</b>

### **(III) Doubled Ad Valorem Stamp Duty**

Unless otherwise specified in the Stamp Duty Ordinance, ad valorem stamp duty (AVD) at Scale 1 rates (i.e. Doubled Ad Valorem Stamp Duty (DSD)) is applicable to all residential and non-residential properties acquired on or after 23 February 2013. Since the Stamp Duty (Amendment) (No.2) Ordinance 2014 was published in the Gazette on 25 July 2014, the Stamp Office started to collect DSD from July 2014 onwards for relevant property transactions (including those before July 2014).

For instruments on property transactions executed on or after 25 July 2014 and chargeable to AVD at Scale 1 rates (i.e. DSD rates), the number of cases involved and the amount of duty collected are tabulated as follows:

Month	No. <sup>Note1</sup>			Amount of duty charged with AVD at Scale 1 rates (\$M)		
	Residential Properties <sup>Note 2</sup>	Non-residential Properties	Total	Residential Properties <sup>Note 2</sup>	Non-residential Properties	Total
7/2014	7	14	21	3.5	3.0	6.5
8/2014	998	1 215	2 213	456.8	507.8	964.5
9/2014	2 087	2 856	4 943	1,247.7	898.0	2,145.7
10/2014	1 986	2 383	4 369	1,556.0	830.9	2,386.9
11/2014	1 515	2 158	3 673	942.8	600.5	1,543.3
12/2014	1 736	2 325	4 061	899.6	800.0	1,699.5
1/2015	2 082	2 504	4 586	1,613.2	489.1	2,102.3
2/2015	1 755	2 718	4 473	854.2	569.5	1,423.8
3/2015	1 274	2 432	3 706	852.2	747.4	1,599.6
<b>2014-15</b>	<b>13 440</b>	<b>18 605</b>	<b>32 045</b>	<b>8,426.0</b>	<b>5,446.2</b>	<b>13,872.1</b>
4/2015	1 731	2 231	3 962	1,077.1	673.8	1,751.0
5/2015	1 351	2 313	3 664	857.2	672.9	1,530.1
6/2015	1 693	2 851	4 544	1,059.2	1,095.1	2,154.3
7/2015	1 640	2 505	4 145	1,260.8	897.0	2,157.8
8/2015	1 212	1 862	3 074	819.4	503.5	1,322.9
9/2015	1 336	1 616	2 952	672.9	518.2	1,191.2
10/2015	1 109	1 761	2 870	614.6	307.7	922.2
11/2015	1 141	2 377	3 518	702.7	1,263.6	1,966.3

Month	No. <sup>Note1</sup>			Amount of duty charged with AVD at Scale 1 rates (\$M)		
	Residential Properties <sup>Note 2</sup>	Non-residential Properties	Total	Residential Properties <sup>Note 2</sup>	Non-residential Properties	Total
12/2015	1 292	1 941	<b>3 233</b>	767.6	554.1	<b>1,321.7</b>
1/2016	569	1 194	<b>1 763</b>	353.5	351.2	<b>704.7</b>
2/2016	440	1 137	<b>1 577</b>	341.4	387.4	<b>728.8</b>
3/2016	837	1 021	<b>1 858</b>	490.7	780.5	<b>1,271.2</b>
<b>2015-16</b>	<b>14 351</b>	<b>22 809</b>	<b>37 160</b>	<b>9,017.1</b>	<b>8,005.0</b>	<b>17,022.2</b>
4/2016	1 221	1 342	<b>2 563</b>	910.7	620.3	<b>1,531.0</b>
5/2016	1 377	1 331	<b>2 708</b>	1,093.5	396.9	<b>1,490.4</b>
6/2016	1 160	1 590	<b>2 750</b>	707.2	382.0	<b>1,089.1</b>
7/2016	1 164	1 258	<b>2 422</b>	728.9	386.4	<b>1,115.4</b>
8/2016	1 715	1 710	<b>3 425</b>	894.4	893.4	<b>1,787.8</b>
9/2016	2 604	1 713	<b>4 317</b>	1,522.7	766.1	<b>2,288.8</b>
10/2016	2 092	1 824	<b>3 916</b>	1,624.5	697.4	<b>2,321.9</b>
11/2016	2 358	2 637	<b>4 995</b>	1,563.9	759.2	<b>2,323.1</b>
12/2016	376	3 907	<b>4 283</b>	368.2	851.6	<b>1,219.8</b>
1/2017	406	2 105	<b>2 511</b>	488.6	834.4	<b>1,322.9</b>
2/2017	387	1 411	<b>1 798</b>	584.2	566.9	<b>1,151.1</b>
3/2017	657	2 430	<b>3 087</b>	627.1	790.3	<b>1,417.4</b>
<b>2016-17</b>	<b>15 517</b>	<b>23 258</b>	<b>38 775</b>	<b>11,113.9</b>	<b>7,944.9</b>	<b>19,058.7</b>

Note 1: According to the Stamp Duty Ordinance, a chargeable agreement for sale / conveyance on sale should be stamped within 30 days after execution. The figures in the table above for a particular month may include transactions took place in previous month and thus may not fully reflect the market situation of that particular month.

Note 2: The Government introduced the New Residential Stamp Duty (NRSD) on 4 November 2016 to increase the AVD rate for residential property transactions to a flat rate of 15% with effect from 5 November 2016. To implement the measure, the Government has introduced the Stamp Duty (Amendment) Bill 2017 (Amendment Bill) into the Legislative Council (LegCo). The number of cases shown for November 2016 and afterwards may include the cases which are subject to NRSD. Nevertheless, since the Amendment Bill has not yet been passed by LegCo, the amounts of stamp duty shown in the above table only reflect AVD collected at the existing Scale 1 rates (i.e. DSD rates but not NRSD rate of 15%). The Inland Revenue Department will record all the residential property transactions between 5 November 2016 and the date on which the Stamp Duty Amendment Ordinance (after passage of the Amendment Bill) is published in the Gazette, which have been stamped with AVD at the existing Scale 1 rates. Demand notes for the payment of additional stamp duty will be issued to the duty payers after the gazettal of the Stamp Duty Amendment Ordinance.