

CONTROLLING OFFICER'S REPLY

FSTB(Tsy)134

(Question Serial No. 4158)

Head: (76) Inland Revenue Department

Subhead (No. & title): ()

Programme: Not Specified

Controlling Officer: Commissioner of Inland Revenue (WONG Kuen Fai)

Director of Bureau: Secretary for Financial Services and the Treasury

Question:

The sources of citizens' income are vital for maintaining a sound tax base and keeping public finances healthy on the whole. Will the Government provide this Committee the following figures based on the data collected from the "Tax Return – Individuals" (BIR60): regarding the individuals who elected for personal assessment over the past 5 years, what are the respective total amounts of their salary income, rental income (from letting their solely- owned properties) and income from profits of their sole proprietorship businesses; what is the percentage of each kind of income to the aggregate income? Please list the figures in the table below.

Year	Salary income		Rental income from letting out solely-owned properties		Profits from sole proprietorship businesses	
	Total amount	Percentage to the aggregate income	Total amount	Percentage to the aggregate income	Total amount	Percentage to the aggregate income

Asked by: Hon CHAN Tanya (LegCo internal reference no.: 123)

Reply:

The amount of salaries income, rental income from solely-owned properties, and profits / losses of sole proprietorship businesses assessed under personal assessment in the past 5 years of assessment (Note 1) and the respective percentages are tabulated below:

Year of assessment	Income assessed under personal assessment (Note 2)							
	Chargeable salaries income		Assessable value of solely-owned properties		Net assessable profits of sole proprietorship businesses		Total	
	Amount (\$million)	% to total	Amount (\$million)	% to total	Amount (\$million)	% to total	Amount (\$million)	% to total
2013/14	45,493	58%	11,308	14%	22,398	28%	79,199	100%
2014/15	48,062	58%	12,609	15%	22,804	27%	83,475	100%
2015/16	52,033	57%	14,370	16%	25,115	27%	91,518	100%
2016/17	54,862	56%	15,366	16%	27,382	28%	97,610	100%
2017/18	61,806	57%	17,361	16%	29,095	27%	108,262	100%

Note 1: As the assessment work for the year of assessment 2018/19 is still in progress, we provide the relevant information for the past 5 years of assessment starting from 2013/14.

Note 2: For years of assessment up to 2017/18, if a married couple is not living apart from each other and both of them have assessable income, they must elect personal assessment jointly if they wish to be assessed under personal assessment.

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