FSTB(Tsy)135

CONTROLLING OFFICER'S REPLY

(Question Serial No. 4170)

Head: (76) Inland Revenue Department

Subhead (No. & title): ()

Programme: Not Specified

<u>Controlling Officer</u>: Commissioner of Inland Revenue (WONG Kuen Fai)

<u>Director of Bureau</u>: Secretary for Financial Services and the Treasury

Question:

Please provide the numbers of properties solely owned and jointly owned or co-owned by individuals over the past 5 years.

Asked by: Hon CHAN Tanya (LegCo internal reference no.: 135)

Reply:

According to the information obtained by the Inland Revenue Department (IRD) when administering the Inland Revenue Ordinance (Cap. 112), the numbers of properties solely owned and jointly-owned or co-owned by individuals from the financial years 2014-15 to 2018-19 are as follows (as at the end of each financial year (i.e. 31 March)):

Number of	2014-15	2015-16	2016-17	2017-18	2018-19
Property	Number of People *				
1	1 580 232	1 590 447	1 604 461	1 615 719	1 629 451
2	294 237	294 731	293 675	290 589	287 551
3	88 908	89 234	89 308	87 790	86 623
4	36 006	36 637	36 815	36 493	36 046
5	17 275	17 340	17 587	17 444	17 276
6 to 10	21 797	22 468	22 968	22 973	22 888
11 to 30	6 029	6 347	6 590	6 732	6 881
31 to 50	562	558	591	594	621
51 to 90	231	236	236	243	259
91 to 100	13	12	14	13	14
101 or above	34	34	34	36	35

^{*} Each individual owner of a jointly-owned or co-owned property is regarded as owning one property. Therefore, the total number of people would be larger than the total number of properties.