

Hong Kong and Serbia
Comprehensive Avoidance of Double Taxation Agreement

Highlights

Under the agreement:

- double taxation will be avoided in that any tax paid in Serbia by Hong Kong companies in accordance with the CDTA will be allowed as a credit against the tax payable in Hong Kong on the same income, subject to the provisions of the tax laws of Hong Kong;
- Serbia's withholding tax rates for Hong Kong resident companies on dividends, interest and royalties will normally be capped at 5 per cent or 10 per cent (depending on the percentage of shareholdings), 10 per cent, and 5 per cent or 10 per cent (depending on the nature of royalties) respectively; and
- profits from international shipping transport earned by Hong Kong residents arising in Serbia will not be taxed in Serbia.

Hong Kong and Georgia
Comprehensive Avoidance of Double Taxation Agreement

Highlights

Under the agreement:

- double taxation will be avoided in that any tax paid in Georgia by Hong Kong companies in accordance with the CDTA will be allowed as a credit against the tax payable in Hong Kong on the same income, subject to the provisions of the tax laws of Hong Kong;
- Georgia's withholding tax rates for Hong Kong residents on interest and royalties will normally be capped at 5 per cent; and
- profits from international shipping transport earned by Hong Kong residents arising in Georgia will not be taxed in Georgia.