

CONTROLLING OFFICER'S REPLY

(Question Serial No. 1896)

Head: (76) Inland Revenue Department

Subhead (No. & title): ()

Programme: (1) Assessing Functions

Controlling Officer: Commissioner of Inland Revenue (TAM Tai Pang)

Director of Bureau: Secretary for Financial Services and the Treasury

Question:

Please set out for each of the past five years the number of cases involving the purchase of flats by non-Hong Kong residents; the percentage of these cases out of the total number of transactions for property acquisition; and total amount of consideration involved.

Asked by: Hon CHEN Chung-nin, Rock (LegCo internal reference no.: 4)

Reply:

In the past 5 financial years, the statistics on individual buyers not holding Hong Kong Identity Card (HKIC) and company buyers are as follows:

Financial Year	Number of agreements for sale and purchase of residential properties (Note)	Individual buyers not holding HKIC and company buyers		
		Number of agreements for sale and purchase of residential properties	Proportion	Total amount of consideration involved (\$ billion)
2018-19	62 463	2 780	4.45%	51.79
2019-20	60 908	1 947	3.20%	32.48
2020-21	73 827	918	1.24%	21.21
2021-22	71 041	1 445	2.03%	30.18
2022-23 (As at 28 February 2023)	46 713	1 031	2.21%	15.02

Financial Year	Number of agreements for sale and purchase of non-residential properties (Note)	Individual buyers not holding HKIC and company buyers		
		Number of agreements for sale and purchase of non-residential properties	Proportion	Total amount of consideration involved (\$ billion)
2018-19	23 097	6 877	29.77%	110.68
2019-20	14 533	4 153	28.58%	54.05
2020-21	17 149	4 392	25.61%	54.91
2021-22	21 377	5 486	25.66%	99.96
2022-23 (As at 28 February 2023)	12 952	3 498	27.01%	55.46

Note: It refers to the number of stamping applications received by the Inland Revenue Department during the year.

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