

**CONTROLLING OFFICER'S REPLY**

**FSTB(Tsy)029**

**(Question Serial No. 2735)**

Head: (76) Inland Revenue Department

Subhead (No. & title): ()

Programme: (1) Assessing Functions

Controlling Officer: Commissioner of Inland Revenue (TAM Tai Pang)

Director of Bureau: Secretary for Financial Services and the Treasury

Question:

Under this programme, the work of the Inland Revenue Department involves assessing stamp duty chargeable on assignments, agreements for sale and purchase, leases of immovable property and transfers of shares. In this connection, please inform this Committee of the revenues from stamp duty collected on sale and purchase, transfer or lease of immovable properties and transfers of shares, as well as the total revenues from stamp duty in the past 10 years.

Asked by: Hon HONG Wen, Wendy (LegCo internal reference no.: 22)

Reply:

The respective amounts of stamp duty from sale and purchase or transfer of immovable property, leases, contract notes of share transfer and total stamp duty in the past 5 financial years (Note 1) are tabulated below:

Financial year	Property Transfer (\$ million)	Leases (\$ million)	Contract Notes (\$ million)	Total Stamp Duty (Note 2) (\$ million)
2019-20	33,071	672	33,231	67,198
2020-21	29,470	591	58,645	89,045
2021-22	32,844	611	65,921	99,677
2022-23	15,881	694	53,124	69,977
2023-24 (as at 29 February 2024)	10,538	585	33,556	44,877

Note 1: To ensure quality and timely response to question, we only provide the relevant information for the past 5 years.

Note 2: Besides the stamp duty from sale and purchase or transfer of immovable property, leases and contract notes of share transfer, total stamp duty includes the income from other transfer instruments (for example, any transfer instruments for transfer of Hong Kong stocks other than through Hong Kong Securities Clearing Company Limited, deeds of gifts and deeds of family arrangement) and late stamping penalty.

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