

CONTROLLING OFFICER'S REPLY

FSTB(Tsy)032

(Question Serial No. 3051)

Head: (76) Inland Revenue Department

Subhead (No. & title): ()

Programme: (2) Collection

Controlling Officer: Commissioner of Inland Revenue (Benjamin CHAN)

Director of Bureau: Secretary for Financial Services and the Treasury

Question:

Please set out the number of residential property transactions and the relevant statistics on the collection of stamp duty at the following consideration range in each of the past 5 years (including 2024-25):

1. \$30 million or below
2. over \$30 million to \$40 million
3. over \$40 million to \$50 million
4. over \$50 million to \$65 million
5. over \$65 million to \$80 million
6. over \$80 million to \$100 million
7. over \$100 million

Asked by: Hon TSE Wai-chuen, Tony (LegCo internal reference no.: 4)

Reply:

The number of residential property transactions and related ad valorem stamp duty collected in different consideration or value ranges in the past 5 financial years from 2020-21 to 2024-25 are shown in the Annex.

| Consideration or value of the property (\$) | 2020-21 | | 2021-22 | | 2022-23 | |
|---|---------------------|--|---------------------|--|---------------------|--|
| | No. of transactions | Ad valorem stamp duty collected (\$ million) | No. of transactions | Ad valorem stamp duty collected (\$ million) | No. of transactions | Ad valorem stamp duty collected (\$ million) |
| 30,000,000 or below | 72 404 | 22,173 | 69 268 | 23,788 | 53 228 | 14,478 |
| 30,000,001 to 40,000,000 | 632 | 1,191 | 831 | 1,686 | 357 | 630 |
| 40,000,001 to 50,000,000 | 291 | 736 | 321 | 768 | 171 | 447 |
| 50,000,001 to 65,000,000 | 206 | 665 | 238 | 791 | 121 | 401 |
| 65,000,001 to 80,000,000 | 96 | 425 | 119 | 581 | 70 | 288 |
| 80,000,001 to 100,000,000 | 82 | 459 | 84 | 439 | 63 | 347 |
| 100,000,001 or above | 116 | 2,258 | 180 | 3,004 | 99 | 1,363 |
| Total | 73 827 | 27,907 | 71 041 | 31,057 | 54 109 | 17,954 |

| Consideration or value of the property (\$) | 2023-24 | | 2024-25 (up to 28 February 2025) | |
|---|---------------------|--|-------------------------------------|--|
| | No. of transactions | Ad valorem stamp duty collected (\$ million) | No. of transactions | Ad valorem stamp duty collected (\$ million) |
| 30,000,000 or below | 43 301 | 8,958 | 53 296 | 9,316 |
| 30,000,001 to 40,000,000 | 356 | 658 | 554 | 812 |
| 40,000,001 to 50,000,000 | 190 | 479 | 274 | 524 |
| 50,000,001 to 65,000,000 | 140 | 470 | 260 | 630 |
| 65,000,001 to 80,000,000 | 72 | 321 | 138 | 423 |
| 80,000,001 to 100,000,000 | 50 | 240 | 82 | 308 |
| 100,000,001 or above | 86 | 1,318 | 147 | 1,386 |
| Total | 44 195 | 12,444 | 54 751 | 13,399 |