

CONTROLLING OFFICER'S REPLY

S-FSTB(Tsy)04

(Question Serial No. SV008)

Head: (76) Inland Revenue Department

Subhead (No. & title): ()

Programme: ()

Controlling Officer: Commissioner of Inland Revenue (Benjamin CHAN)

Director of Bureau: Secretary for Financial Services and the Treasury

Question:

Will the Inland Revenue Department consider collecting figures on the amount of tax paid by taxpayers who have admitted to Hong Kong under various Talent Admission Schemes, so as to better assess the economic contributions brought to Hong Kong by these schemes?

Asked by: Hon HONG Wen, Wendy (LegCo internal reference no.: xx)

Reply:

The Inland Revenue Department (IRD) collects necessary information from taxpayers through tax returns to perform duties under the Inland Revenue Ordinance (Cap. 112) (IRO), such as making assessments and collecting taxes, etc. As the prevailing IRO does not provide different tax treatments for taxpayers who are admitted to Hong Kong under various Talent Admission Schemes, the IRD considers it inappropriate to require them to provide relevant information in their tax returns. This arrangement also helps keep the tax returns simple and easy to understand.