

(Translation)

**Motion debate on “Comprehensive review  
of the Inland Revenue Ordinance”  
to be held at the Legislative Council meeting  
of Wednesday, 11 May 2005**

**Hon TAM Heung-man’s motion as amended by Hon Patrick LAU Sau-shing:**

~~“That, as it has been nearly 30 years since the Government conducted a comprehensive review of the Inland Revenue Ordinance (‘IRO’) in 1976, in order to further strengthen and expand Hong Kong’s edge as an ideal place for investment in the international arena, this Council urges the Government to, under the principle of maintaining a simple tax regime with low tax rates:~~

- ~~(a) expeditiously conduct a comprehensive review of the IRO, so as to ensure that it meets the needs of the current economic environment and mode of business;~~
- ~~(b) make the provisions of the IRO more simple and certain, and enhance consistency in its implementation; and~~
- ~~(c) establish a statutory advisory body on taxation for conducting a policy study on the IRO, and ensure that members of the advisory body come from different sectors,~~

*examine the specific issues relating to Hong Kong’s taxation system and the implementation of the Inland Revenue Ordinance, with a view to enhancing Hong Kong’s competitiveness and its attractiveness to international investors.”*