



Related Tax Rules of Guide to Tax Return – Individuals

Reference
to Tax
Return

Interest Payments to Produce Rental Income from Properties

Part 8

8.2

- Interest payments made by you during the year on any money borrowed for producing income chargeable to Property Tax shall be allowed as a deduction under Personal Assessment, with the limitation that the deduction cannot exceed the net assessable value of each individual property let.

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- Interest payments relating to periods of non-letting (e.g. occupation as residence for your own family or vacant) are not deductible under this category.