

## **Inland Revenue Department**

### **Simultaneous Business Registration Applications on Registration of Limited Partnership Funds (“LPF”)**

Starting from 27 December 2023, the Companies Registry (“Registry”) and Inland Revenue Department (“IRD”) has jointly implemented the simultaneous business registration applications on registration of LPFs. An LPF applicant who applies for registration of an LPF under the Limited Partnership Fund Ordinance (Cap. 637) (“LPFO”) will be deemed to have made a simultaneous application for business registration. Under the new arrangement, an applicant will only be required to lodge one single application for both the registration of LPF and business registration.

To make an application, an applicant is required to submit the following documents and pay the following fees to the Registry:

- a relevant application form (Form LPF1, LPF2 or LPF10)
- notice to Business Registration Office (IRBR4) stating whether the fund has already been registered under the Business Registration Ordinance (Cap. 310) (“BRO”) and,
  - (a) if the fund has been registered, provide its business registration number;
  - (b) if the fund has not yet been registered, indicate whether it elects for a 3-year certificate, and provide the full name and residential address / registered office address of the general partner
- the prescribed [business registration fee and levy](#) and other fees payable under the LPFO

IRBR4 in electronic record or paper can be obtained free of charge from the Registry. You may download specimen copies of [IRBR4 \(PDF: 270 KB\)](#) and [application information sheet \(PDF: 81 KB\)](#) for reference. The specimen is in pdf format which can be viewed and printed by using the Adobe Acrobat Reader 5.0 or above and Adobe Asian Fonts Packs. This software is available free at the [Adobe Systems Incorporated website](#).

#### Issue of Business Registration Certificates

Upon approval of an application for registration as an LPF, the Registrar of Companies will issue a Certificate of Registration and a Business Registration Certificate in one go.

The Certificate of Registration and the Business Registration Certificate will be issued in hard copy form on A4 size white papers for paper applications and in electronic form for electronic applications.

Funds already registered under the BRO with a valid business registration certificate before registered as an LPF

If, immediately before a specified fund is registered under the Limited Partnership Ordinance (Cap. 37) or immediately before a non-Hong Kong fund is registered as an LPF, as the case may be, the specified partnership or the original partnership has already held a valid business registration certificate, the LPF applicant is:

- not required to make the simultaneous business registration application at the time of making the application for registration of LPF.
- required to deliver a Form IRBR4 to indicate this fact when making the application for registration.
- required, within one month after the registration of the LPF, to:
  - (a) notify the Business Registration Office of the IRD such registration and the registered name of the LPF;
  - (b) provide the details of the general partner in the LPF (including the general partner's name, Hong Kong identity card number / passport number / business registration number, residential address / registered office address);
  - (c) submit a copy of the Certificate of Registration issued by the Registry; and
  - (d) submit a copy of the identity proof of the general partner.

Format of Business Registration Certificates

Specimen copies of Business Registration Certificates can be found in “[Format of Business Registration Certificates, Branch Registration Certificates and Renewal Notices](#)”.

Display of Business Registration Certificates issued in electronic form

Where an LPF obtains its Business Registration Certificate in electronic form, it must display a printed copy of the registration certificate at the place of business to which

such certificate relates.

#### Notification of business particulars

All LPFs registered under this new arrangement are required to notify the Commissioner in writing of the relevant business particulars after they commence their business. Please refer to “[Notification of Change of Business Registration Particulars](#)”.

#### Application for business registration documents

LPFs registered their funds under this new arrangement are no longer required to complete Form 1(ca). On application for a certified extract of information by an applicant, the Business Registration Office will provide to the applicant an application information sheet containing the same information as that in Form 1(ca). Please click “[Application for Business Registration Documents](#)” for further details.