



**INLAND REVENUE DEPARTMENT
PROFITS TAX RETURN—PERSONS OTHER THAN CORPORATIONS
FINAL ASSESSMENT
AND PROVISIONAL PAYMENT**

Quote the file no. below in any communication

FILE NO.

To

Revenue Tower,
5 Gloucester Road,
Wan Chai, Hong Kong.

G.P.O. Box 132, Hong Kong.

Web site: www.ird.gov.hk

Tel. No.:

You are required under section 51(1) of the Inland Revenue Ordinance (Cap. 112) to make on this return a true and correct return of the Assessable Profits (or Adjusted Loss) (See Note C1) arising during the basis period (See Note C2) for the year of assessment ended 31 March

ALL parts/sections of the return and any required supplementary forms **MUST** be completed and submitted to the Department **WITHIN 1 MONTH** from the date of this Notice. Submission by facsimile is not acceptable. You should read the Notes and Instructions ("the Notes") which is available at www.ird.gov.hk/bir52_enotes before completion. You **MUST** prepare the following documents (collectively called "Supporting Documents"):

- (a) a certified copy of your Statement of Financial Position/Balance Sheet and Statement of Comprehensive Income/Profit and Loss Account in respect of the basis period;
- (b) a tax computation with supporting schedules showing how the amount of Assessable Profits (or Adjusted Loss) has been arrived at; and
- (c) other documents and information as specified in the Notes.

If you are **NOT** a **SMALL** business (See Note C3), you **MUST** submit **ALL** the Supporting Documents together with this return and any required supplementary forms. If you are a **SMALL** business, you only need to submit this return and any required supplementary forms. However, you **MUST** retain the Supporting Documents as you may be required to submit them later.

If the criteria specified by the Commissioner are met, you may choose to submit this return in the form of an electronic record using GovHK. For details, see Note C4.

Date:

Assistant Commissioner

Please refer to the corresponding parts and items in Section G of the Notes. **Exclude cents when stating amounts.**

PART 1 STATEMENT OF ASSESSABLE PROFITS OR ADJUSTED LOSS			
1.1	Assessable Profits (before loss brought forward)	If NIL, enter "0"	1
		HK\$	
1.2	Adjusted Loss (before loss brought forward)	If NIL, enter "0"	2
		HK\$	
1.3	Loss brought forward from prior year	If NIL, enter "0"	3
		HK\$	
1.4	Did the proprietor (or spouse) / any partner (or spouse) receive any emoluments, interest on capital etc. from the business? If yes, complete Item 1.5. If no, leave Item 1.5 blank.	"✓" the appropriate boxes	
		Yes	No
		<input type="checkbox"/> 4	<input type="checkbox"/>
1.5	Confirm that the amount mentioned in Item 1.4 has been adjusted in the tax computation in arriving at the Assessable Profits in Item 1.1 or Adjusted Loss in Item 1.2.	<input type="checkbox"/> 5	<input type="checkbox"/>
1.6	Are you chargeable at two-tiered rates for this year of assessment? (For a business with connected entities, no other connected entity elects to be chargeable at two-tiered rates.)	<input type="checkbox"/> 6	<input type="checkbox"/>

PART 2 GROSS INCOME, SPECIFIED TRANSACTIONS AND MATTERS				Yes	No
2.1	Does your gross income for the basis period exceed HK\$2,000,000 ?			<input type="checkbox"/> 7	<input type="checkbox"/>
2.1.1	If no, state your gross income for the basis period.	HK\$		8	
2.2	During the basis period, did you pay or accrue to a non-resident person any sum for the use/assignment of intellectual property specified in section 15(1)(a), (b), (ba) or (bb) of the Inland Revenue Ordinance? If yes, submit details of the sum as stated in the Notes and include the sum in Item 11.12.			<input type="checkbox"/> 9	<input type="checkbox"/>
2.3	Did you have any deemed assessable profits under section 20AE, 20AF, 20AX and/or 20AY of the Inland Revenue Ordinance for this year of assessment? If yes, submit the information as required in the Notes.			<input type="checkbox"/> 10	<input type="checkbox"/>
2.4	Does the amount of the Assessable Profits/Adjusted Loss entered in Part 1 include any interest, profits/loss arising from "short/medium term debt instruments" (issued before 1 April 2018)? If yes, submit the information as required in the Notes.			<input type="checkbox"/> 11	<input type="checkbox"/>
2.5	Do you claim tax relief for this year of assessment pursuant to an arrangement for avoidance of double taxation specified under section 49(1) or 49(1A) of the Inland Revenue Ordinance? If yes, submit the information as required in the Notes.			<input type="checkbox"/> 12	<input type="checkbox"/>
2.6	Have you obtained an advance ruling relating to this year of assessment? If yes, submit the information as required in the Notes.			<input type="checkbox"/> 13	<input type="checkbox"/>
2.7	Do you claim debt treatment for an arrangement for this year of assessment as "an originator" or "a bond-issuer" of a specified alternative bond scheme under section 40AB and Schedule 17A of the Inland Revenue Ordinance?			<input type="checkbox"/> 14	<input type="checkbox"/>
2.8	Were you a permanent establishment in Hong Kong of a non-Hong Kong resident person for this year of assessment?			<input type="checkbox"/> 15	<input type="checkbox"/>
2.8.1	If yes, did you have transactions with other parts of the non-Hong Kong resident person for this year of assessment?			<input type="checkbox"/> 16	<input type="checkbox"/>

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- A/C C/A T/R PF Lang. Ind. Not for A.A. Ind. IR10C/1264 issued on _____
 IR849 / on-line update for: B. Name B. Add. Cess. Owner

PART 3 DETAILS OF THE BUSINESS

3.1	Postal address if different from that printed on this return:	
3.2	If the postal address stated in Item 3.1 is the same as your current main business address, "✓" the box. <input type="checkbox"/>	
3.3	Telephone Number:	
3.4	Principal business activity:	<input type="checkbox"/>
	Hong Kong Standard Industrial Classification Code	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> 17
	Principal product or service:	<input type="checkbox"/>
	If different from that previously reported, "✓" the box.	

PART 4 RETURN FORM LANGUAGE

If you wish to receive future Profits Tax Returns in CHINESE , "✓" the box. <input type="checkbox"/>

PART 5 AUTHORIZED REPRESENTATIVE

(Complete only if you have appointed a representative. Such an appointment is NOT compulsory.)

I hereby authorize
of (Address)
to handle the tax affairs on behalf of myself / the partnership / the body of persons (Delete whichever is inapplicable).

The representative's Business Registration No. and Branch No., if any	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
The representative's Reference No.	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>

PART 6 PERSONAL PARTICULARS OF PROPRIETOR OR PARTNERS AND ALLOCATION OF PROFITS / LOSS AND CLAIM FOR DEDUCTION OF MANDATORY CONTRIBUTIONS (See Note B4)

6.1	PERSONAL PARTICULARS OF PROPRIETOR OR PARTNERS (If space is insufficient, provide particulars on a separate sheet)												
	Full Name (Surname first)	Residential address	ONLY for partners who entered / left during the basis period										
			Date entered			Date left							
			Day	Month	Year	Day	Month	Year					
(1)													18
(2)													19
(3)													20
(4)													21

6.2	ALLOCATION OF ASSESSABLE PROFITS / ADJUSTED LOSS AND CLAIM FOR DEDUCTION OF MANDATORY CONTRIBUTIONS (If space is insufficient, provide particulars on a separate sheet)														
	Proprietor's / Partners' HK Identity Card No. or Business Registration No. of partners who are not individuals (in the same order as Item 6.1)	Personal Assessment		Profit / Loss Sharing Ratio %	Allocation of Assessable Profits / Adjusted Loss HK\$ (If NIL, enter "0")							Mandatory contributions made for proprietor / each partner under Mandatory Provident Fund Schemes Ordinance			
(1)	<input type="checkbox"/> () 22	<input type="checkbox"/> 23												24	25
(2)	<input type="checkbox"/> () 26	<input type="checkbox"/> 27												28	29
(3)	<input type="checkbox"/> () 30	<input type="checkbox"/> 31												32	33
(4)	<input type="checkbox"/> () 34	<input type="checkbox"/> 35												36	37

"✓" the box if the proprietor/partner wishes to elect for Personal Assessment. Election for Personal Assessment should be made in Tax Return - Individuals (BIR60).

100

The total in this box must be equal to the amount in Item 1.1 or Item 1.2

"✓" the appropriate boxes

PART 7 GENERAL MATTERS

		Yes	No
7.1	State your basis period: From to Is the accounting date for this year different from that of last year? If yes, state the reason(s) for the change:	<input type="checkbox"/> 38	<input type="checkbox"/>
7.2	Did your trade, profession or business commence within the basis period? If yes, state the date of commencement:	<input type="checkbox"/> 39	<input type="checkbox"/>
7.3	Did your trade, profession or business cease within the basis period? If yes, complete Items 7.3.1, 7.3.2 and 7.3.3.	<input type="checkbox"/> 40	<input type="checkbox"/>
7.3.1	State the date of cessation:		
7.3.2	Was the cessation of business brought about by the death of the proprietor? If yes, state the date of death:	<input type="checkbox"/> 41	<input type="checkbox"/>
7.3.3	On cessation, was your trade, profession or business or any part thereof transferred to and carried on by another person? If yes, state:- (i) the name under which the business is carried on (ii) the nature of that business	<input type="checkbox"/> 42	<input type="checkbox"/>
7.4	Do you elect to align the tax treatment of financial instruments with their accounting treatment and have the related profits assessed in accordance with sections 18I to 18L of the Inland Revenue Ordinance?	<input type="checkbox"/> 43	<input type="checkbox"/>
7.5	Are your financial statements prepared in a foreign currency? If yes, state the currency and the conversion rate used to convert to HK dollars. Currency Conversion rate	<input type="checkbox"/> 44	<input type="checkbox"/>
7.6	Did you purchase any property during the basis period for which industrial building or commercial building allowance is claimed?	<input type="checkbox"/> 45	<input type="checkbox"/>

"✓" the appropriate boxes

PART 8 TRANSACTIONS FOR / WITH NON-RESIDENTS		Yes	No
8.1	During the basis period did you:		
8.1.1	sell any goods or provide any services in Hong Kong on behalf of a non-resident person?	<input type="checkbox"/> 46	<input type="checkbox"/>
8.1.2	receive, as agent, on behalf of a non-resident person any other trade or business income arising in or derived from Hong Kong?	<input type="checkbox"/> 47	<input type="checkbox"/>
8.1.3	make any value creation contributions in Hong Kong in relation to the intellectual property of a non-Hong Kong resident associate?	<input type="checkbox"/> 48	<input type="checkbox"/>
8.2	Hire charges paid or accrued to non-resident persons for the use of or right to use movable property in Hong Kong	HK\$	49
8.3	Fees paid or accrued to non-resident persons in respect of professional services rendered in Hong Kong	HK\$	50

PART 9 SUPPLEMENTARY FORMS

If you fall within any of the following descriptions, please download the relevant supplementary form from Department's web site www.ird.gov.hk/e_pfr for completion and "✓" the appropriate boxes.		Form attached
9.1	You elect to be chargeable at two-tiered rates for this year of assessment. You had connected entities carrying on a trade, profession or business in Hong Kong and you were not a member of a group of companies, one of which was listed on the Stock Exchange of Hong Kong.	Form S1 <input type="checkbox"/> 51
9.2	You had transactions with non-resident associated persons / other parts of the non-Hong Kong resident person during the basis period.	Form S2 <input type="checkbox"/> 52
9.3	An advance pricing arrangement has been made for the basis period.	Form S2 <input type="checkbox"/> 53
9.4	You belonged to a multinational enterprise group which has the obligation to file country-by-country report in Hong Kong or elsewhere in the basis period.	Form S2 <input type="checkbox"/> 54
9.5	You wish to claim deduction for R&D expenditure under section 16B of the Inland Revenue Ordinance and/or you had trading receipts or sale proceeds from intellectual property rights generated from R&D activities during the basis period.	Form S3 <input type="checkbox"/> 55
9.6	You wish to claim deduction for expenditure on energy efficient building installation under section 16l of the Inland Revenue Ordinance.	Form S4 <input type="checkbox"/> 56
9.7	During the basis period, you were carrying on the business as a ship-owner.	Form S5 <input type="checkbox"/> 57

PART 10 TAX DATA (Complete all items. If NIL, enter "0")

		HK\$
10.1	Offshore profits excluded from the Assessable Profits or Adjusted Loss stated in Part 1	58
10.2	Offshore profits from business (already included in Item 10.1) in respect of which the Internet was used to accept orders, sell goods, provide services or accept payment	59
10.3	Profits from sale of landed properties in Hong Kong excluded from the Assessable Profits or Adjusted Loss stated in Part 1	60
10.4	Profits from sale of capital assets (other than landed properties in Hong Kong) excluded from the Assessable Profits or Adjusted Loss stated in Part 1	61
10.5	Net interest income exempted from payment of Profits Tax	62
10.6	Interest, profits or gains from qualifying debt instruments (issued on or after 1 April 2018) exempted from payment of Profits Tax	63
10.7	Profits from transactions in assets of a class specified in Schedule 16C of the Inland Revenue Ordinance and incidental transactions exempted from payment of Profits Tax	64
10.8	Profits from transactions in relation to specified securities exempted from payment of Profits Tax	65
10.9	Deduction claimed for approved charitable donations	66
10.10	Deduction claimed for expenditure on computer hardware and software	67
10.11	Deduction claimed for expenditure on prescribed manufacturing machinery or plant	68
10.12	Deduction claimed for expenditure on environmental protection machinery	69
10.13	Deduction claimed for expenditure on environmental protection installation	70
10.14	Deduction claimed for expenditure on environment-friendly vehicles	71
10.15	Deduction claimed for expenditure on:	
10.15.1	patent rights	72
10.15.2	rights to know-how	73
10.16	Deduction claimed for specified expenditure on:	
10.16.1	copyrights	74
10.16.2	performer's economic rights	75
10.16.3	protected layout-design (topography) rights	76
10.16.4	protected plant variety rights	77
10.16.5	registered designs	78
10.16.6	registered trade marks	79
10.17	Deduction claimed for mandatory contributions made for proprietor or partners under the Mandatory Provident Fund Schemes Ordinance	80
10.18	Foreign tax paid claimed as a tax credit pursuant to an arrangement stated in Item 2.5	81

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PART 11 FINANCIAL DATA (Complete all items. If NIL, enter "0")

		HK\$						HK\$			
11.1	Turnover				82	11.11	Commission payments				92
11.2	Opening inventories				83	11.12	Intellectual property payments				93
11.3	Purchases				84	11.13	Management and consultancy fee payments				94
11.4	Closing inventories				85	11.14	Contractor and subcontractor charges				95
11.5	Gross profit				86	11.15	Bad debts				96
11.6	Gross loss				87	11.16	Net profit per account				97
11.7	Dividend income				88	11.17	Net loss per account				98
11.8	Interest income				89	11.18	Accounts receivable (trade)				99
11.9	Interest expense				90	11.19	Accounts payable (trade)				100
11.10	Employee remuneration				91						

PART 12 DECLARATION

I, _____ (full name), being the _____ *(See below) carrying on a trade, profession or business under the name of _____, declare that:-
(State full name of the Business carried on)

- the whole of the Assessable Profits (or Adjusted Loss) of the Business arising during the basis period for the year of assessment as stated in the notice on Page 1 has been disclosed;
- the Supporting Documents referred to in the notice on Page 1 have been prepared;
- this return and any required supplementary forms have been completed in accordance with the Supporting Documents; and
- to the best of my knowledge and belief all the particulars contained in this return, any required supplementary forms and the Supporting Documents are true, correct and complete.

Date Signature

(Space for firm's official chop, if any)

(Heavy penalties may be incurred for failing to keep sufficient business records, making an incorrect return or committing other offences—See Sections D and E of the Notes.)

* In the case of:-

- a sole proprietorship, insert "person";
- a partnership, insert "precedent partner of the partnership";
- a body of persons, insert "principal officer of the body of persons";
- a business having no resident proprietor or partner, insert "agent" or "manager"; (An agent or a manager is only permitted to sign this return where there is no resident proprietor or partner in Hong Kong.)
- an executor, administrator or other person administering the estate of deceased person, insert "executor of (the name of the deceased person)".

PART 13 PERSONAL INFORMATION COLLECTION STATEMENT

It is obligatory for you to supply the personal data as required by this return and any required supplementary forms. Breach of the statutory requirement may render you liable to penalty or other actions as provided under the Ordinances administered by the Department. Moreover, if you fail to supply the required information, your application/request/notification will not be accepted for processing. The Department will use the information provided by you for the purposes of the Ordinances administered by it and may disclose/transfer any or all of such information to any other parties provided that the disclosure/transfer is authorized or permitted by law. Except where there is an exemption provided under the Personal Data (Privacy) Ordinance, you have the right to request access to and correction of your personal data. You should send such request in writing to the Assessor at GPO Box 132, Hong Kong and quote your file number in this Department.

DO NOT TEAR OFF THIS PART

File No. _____ Ass't Yr _____