

INSTALMENTS APPLICATION - Individuals / Sole Proprietorships

Notes to the applicant

1. Payment of tax by instalments may be considered when taxpayers encounter financial difficulties in paying tax on time. Applicants should provide updated documentary evidence in support.
2. The provision of personal data required by this form and during the processing of your application is voluntary. However, if you do not provide sufficient information, the Department may not be able to process your application. The Department will use the information provided by you for the purposes of the Ordinances administered by it and may disclose/transfer any or all of such information to any other parties provided that the disclosure/transfer is authorised or permitted by law. Except where there is an exemption provided under the Personal Data (Privacy) Ordinance, you have the right to request access to and correction of your personal data. You should send such request in writing to the Assessor at G.P.O. Box 132, Hong Kong and quote your file number in this Department.

To : Collector, Inland Revenue Department

File No. : COL/_____

[P.O. Box 28497, Gloucester Road Post Office, Hong Kong. Fax No. : 2519 6757]

Charge No. : _____

Balance Payable : \$ _____

I hereby apply for payment of the above tax by _____ monthly instalments of \$ _____ each, the payment date of each month is _____ and provide the following information and documents in support of the application :-

(A) **Bank Balance** (with copies of the latest 3-month statements)

	<u>Name of Bank</u>	<u>Account No.</u>	<u>Balance (\$)</u>
(1)	_____	_____	_____
(2)	_____	_____	_____

(B) **Average Monthly Income** (for the latest 3 months)

Salaries Income (Basic) \$ _____ from Name of Employer : _____
(Commission) \$ _____
Rental Income \$ _____ from Property Address : _____
Trading Profit \$ _____ from Name of Business : _____
Others \$ _____

(C) **Monthly Expenditure**

Rental Expenditure \$ _____ for Property Address : _____
Mortgage Repayment \$ _____
Domestic Expenditure \$ _____ No. of Dependant(s) : _____
Personal Expenses \$ _____
Others \$ _____

(D) **Debts Repayment** (with a copy of the latest statement)

	<u>Name of Financial Institution / Creditor</u>	<u>Amount Outstanding (\$)</u>	<u>Monthly Repayment (\$)</u>	<u>Final Payment Date</u>
(1)	_____	_____	_____	_____
(2)	_____	_____	_____	_____
(3)	_____	_____	_____	_____

(E) **Other relevant information** (showing my current financial position)

Spouse is having Salaries / Profits / Property income? Yes

I understand that a **surcharge of 5%** will initially be imposed on the balance of total tax unpaid on the due date, and a **further surcharge of 10%** will be added to the amount remaining unpaid (including the surcharge already imposed) for 6 months from the due date. **If the District Court has given judgment on the tax in arrears, the judgment debt will be subject to interest in accordance with section 50 of the District Court Ordinance.**

Postal Address : _____ Signature : _____
Name : _____

Daytime Contact Telephone No. : _____ Date : _____

Please amend the postal address/residential address

Please tick the box if appropriate