

**HONG KONG SPECIAL ADMINISTRATIVE REGION**

**ORDINANCE NO. 10 OF 2025**



John KC LEE  
Chief Executive  
8 May 2025

An Ordinance to amend the Inland Revenue Ordinance to give effect to a proposal concerning tax concessions in the Budget introduced by the Government for the 2025–2026 financial year; to provide that section 3 of Schedule 17FD to the Ordinance is to be taken into account in computing the amount of profits tax that may be reduced under section 100(2) of the Ordinance; and to provide for related matters.

[9 May 2025]

Enacted by the Legislative Council.

**1. Short title**

This Ordinance may be cited as the Inland Revenue (Amendment) (Tax Concessions) Ordinance 2025.

**2. Inland Revenue Ordinance amended**

The Inland Revenue Ordinance (Cap. 112) is amended as set out in sections 3, 4 and 5.

**3. Section 100 amended (reduction of taxes)**

Section 100(2)(a), after “14ZV”—

**Add**

“and section 3 of Schedule 17FD”.

**4. Schedule 17FD amended (eligible IP income: concessionary tax treatment and nexus requirement for ascertaining concessionary portion)**

Schedule 17FD—

**Repeal**

“80 & 82A]”

**Substitute**

“80, 82A & 100]”.

**5. Schedule 43 amended (reduction of taxes)**

At the end of Schedule 43—

**Add**

“For the year of assessment 2024/25

	Column 1 (section)	Column 2 (prescribed percentage or prescribed amount)
1. Salaries tax		
(a) section 100(1)(a)		100%
(b) section 100(1)(b)		\$1,500
2. Profits tax		
(a) section 100(2)(a)		100%
(b) section 100(2)(b)		\$1,500
3. Tax under personal assessment		
(a) section 100(4)(a)		100%
(b) section 100(4)(b)		\$1,500”.