

Annex 2

Breakdown of Special Stamp Duty (SSD), Buyer's Stamp Duty (BSD) and Doubled Ad Valorem Stamp Duty (DSD) cases by month is tabulated below:

Month	SSD (Note 1)		BSD (Note 2)		DSD (Note 3)	
	No. of Transactions	Total Amount (\$ million)	No. of Transactions	Total Amount (\$ million)	No. of Transactions	Total Amount (\$ million)
July 2011	12	2.8	-	-	-	-
August 2011	17	5.5	-	-	-	-
September 2011	7	2.5	-	-	-	-
October 2011	19	6.4	-	-	-	-
November 2011	15	2.7	-	-	-	-
December 2011	11	2.8	-	-	-	-
January 2012	17	6.9	-	-	-	-
February 2012	19	3.4	-	-	-	-
March 2012	108	18.5	-	-	-	-
April 2012	93	15.3	-	-	-	-
May 2012	123	17.7	-	-	-	-
June 2012	139	25.0	-	-	-	-
July 2012	112	15.9	-	-	-	-
August 2012	211	37.1	-	-	-	-
September 2012	237	37.0	-	-	-	-
October 2012	292	49.3	-	-	-	-
November 2012	254	49.1	-	-	-	-
December 2012	150	30.9	-	-	-	-
January 2013	187	37.7	-	-	-	-
February 2013	160	32.6	-	-	-	-
March 2013	157	35.7	-	-	-	-
April 2013	117	23.5	-	-	-	-
May 2013	131	21.6	-	-	-	-
June 2013	140	26.9	-	-	-	-
July 2013	119	21.9	-	-	-	-
August 2013	111	25.1	-	-	-	-
September 2013	95	17.8	-	-	-	-
October 2013	100	18.4	-	-	-	-
November 2013	70	11.5	-	-	-	-
December 2013	91	17.2	-	-	-	-
January 2014	70	16.5	-	-	-	-
February 2014	43	7.3	-	-	-	-
March 2014	46	11.9	1 827	3,310.5	-	-
April 2014	65	16.8	2 139	2,575.8	-	-
May 2014	64	16.8	293	569.1	-	-

June 2014	42	10.0	205	341.9	-	-
July 2014	36	7.2	370	904.3	21	6.5
August 2014	38	12.4	266	568.3	2 213	964.5
September 2014	55	15.9	340	665.7	4 943	2,145.7
October 2014	38	10.1	266	790.3	4 369	2,386.9
November 2014	27	8.4	177	364.5	3 673	1,543.3
December 2014	47	19.1	194	403.2	4 061	1,699.5
January 2015	58	30.6	276	1,446.5	4 586	2,102.3
February 2015	56	21.2	195	392.1	4 473	1,423.8
March 2015	63	34.3	245	605.6	3 706	1,599.6
April 2015	49	17.5	223	499.5	3 962	1,751.0
May 2015	51	16.3	147	393.8	3 664	1,530.1
June 2015	54	21.4	204	473.3	4 544	2,154.3
July 2015	84	33.9	260	606.9	4 145	2,157.8
August 2015	68	31.1	139	400.4	3 074	1,322.9
September 2015	45	18.8	179	287.7	2 952	1,191.2
October 2015	36	15.1	245	424.0	2 870	922.2
November 2015	41	17.8	240	497.5	3 518	1,966.3
December 2015	43	15.6	247	447.2	3 233	1,321.7
January 2016	30	10.6	98	205.1	1 763	704.7
February 2016	22	8.4	62	316.3	1 577	728.8

Note 1

SSD has been effective since November 20, 2010. The relevant Amendment Ordinance was gazetted on June 30, 2011 and the Stamp Office has started collecting SSD since July 2011 in respect of the residential property transactions chargeable to the duty, including the relevant transactions between November 20, 2010 and the gazettal of the Amendment Ordinance concerned.

Subsequently, on October 26, 2012, the Government announced that from October 27, 2012 onwards, the SSD rates would be raised and the holding period within which residential property transactions are chargeable to SSD would be extended. The relevant Amendment Ordinance was gazetted on February 28, 2014 and the Stamp Office has started collecting the enhanced SSD since March 2014 in respect of the residential property transactions chargeable to the enhanced duty, including the relevant transactions between October 27, 2012 and the gazettal of the Amendment Ordinance concerned.

Note 2

BSD has been effective since October 27, 2012. The relevant Amendment Ordinance was gazetted on February 28, 2014 and the Stamp Office has

started collecting BSD since March 2014 in respect of the residential property transactions chargeable to the duty, including the relevant transactions between October 27, 2012 and the gazettal of the Amendment Ordinance concerned (the figures for March and April 2014 have covered the cases processed which arose from the above period concerned).

Note 3

The Scale 1 rates of the Ad Valorem Stamp Duty (AVD) have been effective since February 23, 2013. The relevant Amendment Ordinance was gazetted on July 25, 2014 and the Stamp Office has started collecting AVD at Scale 1 rates since the gazettal date in respect of the residential and non-residential property transactions chargeable to the duty at Scale 1 rates. The figures in the above table feature the number of cases and the amount of stamp duty receipts in respect of the property transaction instruments executed on or after July 25, 2014 that are chargeable to AVD at Scale 1 rates. As regards the property transaction instruments executed between February 23, 2013 and July 24, 2014 (the transitional period) and presented for stamping, they were originally subject to the previous rates as stipulated in the legislation at that time, and it was only after the gazettal of the Amendment Ordinance that the Stamp Office collected the additional stamp duty for all instruments executed during the transitional period that are chargeable to AVD at Scale 1 rates.

The above table has not featured the number of property transaction instruments executed during the transitional period and presented for stamping, that are chargeable to DSD. There were about 49 000 such cases, involving a total of \$11.8 billion arising from DSD. Given that the relevant amount was collected after the gazettal date and that the payment date did not correspond with the transaction date, the Stamp Office has not kept monthly statistics based on transaction date for these cases.