



INLAND REVENUE DEPARTMENT  
STAMP OFFICE  
3/F, Revenue Tower, 5 Gloucester Road,  
Wan Chai, Hong Kong.

Tel. No.: 2594 3202 (Property Transfers)  
Tel. No.: 2594 3201 (Shares, Leases, others)  
Fax No.: 2519 6740

Web site: [www.ird.gov.hk](http://www.ird.gov.hk)  
E-mail: [taxsdo@ird.gov.hk](mailto:taxsdo@ird.gov.hk)

*To: Stamp Office Customers*

**STAMP OFFICE**  
**Stamping Circular No. 02/2017**  
**Stock Borrowing Relief – Filing of Return of**  
**Stock Borrowing Transactions**

The purpose of this circular is to remind the borrowers under stock borrowing and lending agreements registered with Stamp Office their obligation of filing a return of stock borrowing transactions as required under section 19(13) of the Stamp Duty Ordinance.

2. Borrowers are required to file the return [Form SBUL 1] to Stamp Office for the 6 months period ending 30 June / 31 December within 1 month thereafter if:

- (a) there are stock borrowing transactions within the reporting period;  
or
- (b) there are unsettled stock borrowing transactions brought forward from the previous reporting period.

3. Please be reminded that the filing of the return for the 6 months period ending 30 June 2017 is due on **31 July 2017**. Under section 19(15) of the Stamp Duty Ordinance, a borrower who fails to comply with the requirement to file the return to Stamp Office shall incur a penalty at level 2 (i.e. HK\$5,000).

4. If you have any questions in connection with this circular, please contact us at 2594 3159 or 2594 3164.

*Stamp Office*  
*July 2017*