



INLAND REVENUE DEPARTMENT  
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*To: Stamp Office Customers*

**STAMP OFFICE**  
**Stamping Circular No. 04/2014**  
**Stock Borrowing Relief – Filing of Return of**  
**Stock Borrowing Transactions**

The purpose of this circular is to remind the borrowers under stock borrowing and lending agreements registered with Stamp Office their obligation of filing a return of stock borrowing transactions as required under section 19(13) of the Stamp Duty Ordinance.

2. Borrowers are required to file the return [Form SBUL 1] to Stamp Office for the 6 months period ending 30 June / 31 December within 1 month thereafter if:

- (a) there are stock borrowing transactions within the reporting period;  
or
- (b) there are unsettled stock borrowing transactions brought forward from the previous reporting period.

3. Please be reminded that the filing of the return for the 6 months period ending 30 June 2014 is due on **31 July 2014**. Under section 19(15) of the Stamp Duty Ordinance, a borrower who fails to comply with the requirement to file the return to Stamp Office shall incur a penalty at level 2 (i.e. HK\$5,000).

4. If you have any questions in connection with this circular, please contact us at 2594 3159 or 2594 3164.

*Stamp Office*  
*July 2014*