



INLAND REVENUE DEPARTMENT
STAMP OFFICE

1/F, Inland Revenue Centre, 5 Concorde Road,
Kai Tak, Kowloon, Hong Kong.
Tel. No.: 2594 3202 Web site : www.ird.gov.hk
Fax No.: 2519 9025 E-mail : taxsdo@ird.gov.hk

FOR OFFICIAL USE

**APPLICATION FOR REFUND OF STAMP DUTY
UNDER SECTION 29C(5B) OF THE STAMP DUTY ORDINANCE (CAP. 117)**

(Please note that this application should be made to the Collector of Stamp Revenue within 2 years after the agreement has been cancelled, annulled or rescinded; or where the agreement has not been performed, within 2 years after the agreed date of completion of the sale and purchase.)

I hereby apply for a refund under section 29C(5B) of the Stamp Duty Ordinance.

(I) Details of the Agreement for Sale

Date of Agreement: _____ Stamp Duty Paid: \$ _____

Agreed Date of Completion of Sale: _____

Address of Property: _____

Date on which the Agreement was cancelled, annulled or rescinded: _____

Reason(s) for cancellation, annulment
or rescission of the Agreement: _____

(II) Supporting documents are attached. (Note 1)

(III) Declaration

I, _____, do solemnly and sincerely declare and say as follows:-

- (a) The stamp duty on the agreement for sale, for which refund is now claimed, was paid by me.
- (b) This agreement for sale was **not** cancelled, annulled or rescinded or was otherwise not performed by reason of the occurrence of a specified event described in section 29C(5AA) of the Stamp Duty Ordinance (*Note 2*).

Please issue refund cheque to the following person:-

Name of payee: _____

Address: _____

Signature of Applicant: _____ Date: _____

Name of Applicant: _____

H.K.I.C./B.R./Passport No. * : _____

Capacity: Vendor Purchaser Others (please specify) _____

Address: _____

Telephone No: _____ Fax No: _____

Please tick as appropriate

* Delete whichever is inapplicable

Note:

1. Supporting Documents

To support this application, the following document(s) is/are attached:

- (a) Documentary evidence to prove that the agreement has been cancelled, annulled or rescinded or is otherwise not performed, e.g. Cancellation Agreement, Court Order.
- (b) A copy of the Stamp Certificate issued in respect of the instrument, if applicable.
- (c) The original chargeable agreement (with the original certificate of payment of stamp duty, if applicable), in the event that the instrument was stamped by means of conventional stamp(s).
- (d) A copy of the Stamping Request – Agreement/Assignment (Form IRSD 112) previously submitted for this case, if applicable.
- (e) Other supporting documents, if any, to show the reason(s) for cancellation, annulment or rescission of the agreement, e.g. correspondences between solicitors/relevant parties.

2. Specified Events

Section 29C(5AA)

“In relation to an agreement for sale made in respect of immovable property (first agreement), there is occurrence of a specified event if-

- (a) except as provided in subsection (5AB), another agreement for sale is made by the purchaser under the first agreement in which the purchaser makes a nomination or gives a direction that-
 - (i) transfers, or gives a power to transfer, any benefit of the purchaser in respect of the property or any part of the property under the first agreement; or
 - (ii) authorizes another person to take a conveyance of the property or any part of the property or to execute such a conveyance in favour of a third party; or
- (b) another agreement for sale is made in respect of the property or any part of the property-
 - (i) between the vendor under the first agreement and a party introduced, directly or indirectly, to the vendor by the purchaser under the first agreement; or
 - (ii) under the direction of or upon the request of the purchaser.”

Section 29C(5AB)

“A nomination or direction is excluded from subsection (5AA)(a) if-

- (a) it is made or given in favour of a person who is to be a trustee for the purchaser mentioned in that subsection in respect of the property concerned or part of it;
- (b) in so far as it relates to head 1(1A) in the First Schedule-
 - (i) the property is residential property; and
 - (ii) it is shown to the satisfaction of the Collector that subsection (5AC) applies to the nomination or direction; or
- (c) in so far as it relates to head 1(1B) and (1C) in the First Schedule-
 - (i) the property is residential property; and
 - (ii) subsection (5AD) applies to the nomination or direction.”

Section 29C(5AC)

“This subsection applies to the nomination or direction if-

- (a) it is made or given in favour of one, or more than one, person (whether or not also in favour of the purchaser); and
- (b) on the date of the nomination or direction-
 - (i) that person, or each of those persons, is closely related to the purchaser, or to each of the purchasers;
 - (ii) where there is more than one person, those persons are also closely related;
 - (iii) that person, or each of those persons, is acting on his or her own behalf; and
 - (iv) that person, or each of those persons, is not a beneficial owner of any other residential property in Hong Kong.”

Section 29C(5AD)

“This subsection applies to the nomination or direction if-

- (a) it is made or given in favour of one, or more than one, person (whether or not also in favour of the purchaser);
- (b) that person, or each of those persons, is closely related to the purchaser, or to each of the purchasers; and
- (c) where there is more than one person, those persons are also closely related.”