Deemed Sale and Purchase of Hong Kong Stocks
Bought Note and Sold Note
(For Both Stock Borrowing Transactions and Corresponding Stock Return Transactions)

Listed in the attached Schedule are in total ________ sale and purchase transactions of Hong Kong stock effected by __________________________________________________________ as borrower, which are the stock borrowing transactions and the corresponding stock return transactions (if any) that do not qualify for the relief of stamp duty for stock borrowing and lending transactions as provided under Section 19 of the Stamp Duty Ordinance, Cap. 117.

The particulars of the transactions are as follows -

1. Purchaser: (as per Purchaser column of schedule) ________________________________
   __________________________________________________________________________

2. Seller: (as per Seller column of Schedule) ________________________________
   __________________________________________________________________________

3. Date of Transaction: (as per Transaction Date column of Schedule) ______________

4. Stock Name: (as per Stock Name column of Schedule) ____________________________
   __________________________________________________________________________

5. Quantity of Stock: (as per Quantity of Stock column of Schedule) ________________

6. Unit Price: (as per Unit Price column of Schedule) ________________________________

7. Consideration: (as per Deemed Consideration column of Schedule) ________________

Executed by: _______________________________________________
(as both seller and buyer)

Execution Date: ________________________________________________

Form SBUL27 (Revised 1/2000)