



**INLAND REVENUE DEPARTMENT  
STAMP OFFICE**  
3/F, Revenue Tower, 5 Gloucester Road,  
Wan Chai, Hong Kong  
Tel No: 2594 3201 Website: www.ird.gov.hk  
Fax No: 2519 6740 E-mail: taxsdo@ird.gov.hk

## **STAMPING PROCEDURES AND EXPLANATORY NOTES**

### **Stamping of Share Transfer**

#### **Contract Notes**

Contract notes are required to be executed and stamped within a specified period (see para. 6 below) after any sale or purchase of Hong Kong stocks is effected. While there is no specified format of such instruments, the Stamp Duty Ordinance (Cap.117) requires that a contract note should contain the following particulars:-

- a) whether the person effecting the sale or purchase of the Hong Kong stock is acting as principal or agent and, if as agent, the name of the principal;
- b) the date of the transaction and of the making of the contract note;
- c) the quantity and description of such Hong Kong stock;
- d) the price per unit of such Hong Kong stock and the amount of the consideration or, in the case of an exchange, particulars of the property for which such Hong Kong stock is exchanged; and
- e) the date of settlement.

2. Contract notes are stamped by reference to the price paid. If the price paid is below the market value of the shares, stamp duty will be assessed based on the market value of the shares as at the date of sale and purchase/transfer of the shares. For quoted shares, the last closing price of the stock in the Stock Exchange of Hong Kong will normally be accepted as the value of the share transferred for the purpose of calculating stamp duty. In the case of unquoted shares, the value of the stock has to be ascertained from the latest accounts of the company in respect of which share(s) therein is/are to be transferred. Other supplementary information may also be requested by the Stamp Office if so warranted.

3. Contract notes are NOT required in the case of transferring shares as a gift. In such a scenario, the instrument of transfer is chargeable to a fixed duty of \$5 each plus the full ad valorem stamp duty by reference to the value of shares transferred in accordance with the basis stated in paragraph 2 above.

#### **Methods of Stamping**

4. You may choose one of the following methods to stamp contract notes and instruments of transfer.

(i) **Via the internet ([www.gov.hk/estamping](http://www.gov.hk/estamping))**

This is a 24-hour online service available at the GovHK. You may submit a stamping application on an individual share transaction basis or in bulk with a maximum of 5,000 instruments at any one time without presenting the original instruments to the Stamp Office.

Please refer to the Stamping Procedures and Explanatory Notes – e-Stamping of Share Transfer Instruments [U3/SOG/PN10A] for further details.

(ii) **In person or by post**

You may present the original contract notes and instruments of transfer with the supporting documents in paragraph 5 below to the Stamp Office in person or by post.

Please visit Inland Revenue Department's website for the Stamp Office's business hours ([www.ird.gov.hk/eng/cu\\_ol.htm](http://www.ird.gov.hk/eng/cu_ol.htm)).

### **Supporting Documents Required**

5. While stamp duty on transactions on quoted shares are usually collected through the Stock Exchange and the contract notes are made and stamped by the stock brokers with authorization from the Collector of Stamp Revenue, contract notes and instruments of transfer of unquoted shares can be presented to the Stamp Office for stamping. To enable the Stamp Office to assess the proper amount of stamp duty payable, the following documents and information should be submitted together with the transfer documents:-

- (a) the Articles of Association (if the company has been incorporated for less than 18 months) or the latest copy of Annual Return (Form NAR1) filed with the Companies Registry (if the Company has been incorporated for 18 months or above) of the company of which shares are being transferred;
- (b) the latest copy of Return of Allotment (Form NSC1) filed with the Companies Registry for increase of share capital which is not reflected in the Articles of Association or Annual Return;
- (c) a certified true copy of the Agreement for Sale and Purchase of the shares if there is any, or otherwise, a confirmation by way of a letter signed by either the vendor or purchaser that no such an agreement exists;
- (d) a statement on whether the company and its subsidiary/(ies) (if any) has acquired any landed property, rights to acquire landed property or investments and, if so, with a completed schedule of the landed property in the proforma as attached;
- (e) the following documents if the company involved has commenced business:-
  - the latest audited accounts of the company and its subsidiary/(ies) (if no consolidated accounts is prepared);
  - certified management accounts of the company and its subsidiary/(ies) (if no consolidated accounts is prepared) from the end date of the latest audited accounts prepared up to a date within 3 months before the date of transfer, if the audited accounts are not prepared up to a date within 6 months before the date of transfer;
  - a certified copy of the resolution of meetings of directors for dividends paid or payable, if any, after the end date of the latest audited accounts and specify the date on which members of the company were entitled to the dividends; and
  - any other information and documents, where necessary, in individual case.
- (f) where the company is a recently incorporated one which has not yet commenced business and that no audited accounts have been prepared, a written confirmation supported by a copy of the certificate of incorporation of the company is required.

### **Time for Stamping**

6. Stamp duty is payable within the following specified time:-

<b><i>Nature of Document</i></b>	<b><i>Time for Stamping</i></b>
Contract Note for sale or purchase of any Hong Kong stock	<u>2 days</u> after the sale or purchase, if effected in Hong Kong; <u>30 days</u> after the sale or purchase, if effected elsewhere
Transfer operating as a voluntary disposition inter vivos (i.e. gift)	<u>7 days</u> after execution; <u>30 days</u> after execution if executed outside Hong Kong
Transfer of any other kind	<u>before</u> execution; <u>30 days</u> after execution if executed outside Hong Kong

[For the current rates of stamp duty, a separate information sheet is available from the Stamp Office.]

**Late Penalty**

7. Late stamping is subject to the payment of penalty as follows:-

<b><i>Stamping Delay</i></b>	<b><i>Penalty</i></b>
not exceeding 1 month	2 times the amount of stamp duty
exceeding 1 month but not exceeding 2 months	4 times the amount of stamp duty
in any other case	10 times the amount of stamp duty

Any request for remission of late penalty should be made in writing with full explanations of the delay and supporting evidence. The Collector may remit wholly or in part the penalty payable depending on individual circumstances.

**Enquires**

8. For enquiries, please contact us at 2594 3201.

**STAMP OFFICE**

August 2020

U3/SOG/PN04A (08/2020)



[當辦理私人公司股票轉讓的加蓋印花手續時，若該公司在股票轉讓或最近的審核結算日時持有物業的話，必須填寫此表格。]

[This form should be completed when applying for stamping of share transfers of private companies which own/have owned landed properties at the time of transfer or the latest audited accounting date.]

致：印花稅署署長

To: Collector of Stamp Revenue

物業附表 Schedule of Landed Properties

有關股票轉讓 Relating to Transfer of Share(s)

公司名稱 Name of Company : \_\_\_\_\_

I. 該公司和其附屬公司在以下日期所持有的物業資料 Details of landed property(ies) held by the company and its subsidiary(ies) as at the following date:

附上的審核會計報告結算日期 Cut-off Date of the latest audited accounts now submitted : \_\_\_\_\_

業主 Owner(s)	物業地址 Address of property (約份和/或地段編號詳情 D.D. &/or Lot No. Details) 註 Note **	物業種類 Type of Property 請 Please [✓]					業權 Interest Held		購買日期 Date of Purchase	買入價 Purchase Cost	帳面值 Net Book Value Per Account
		住宅 Domestic Premises	商舖 Retail Premises	寫字樓 Office	工廈 Factories	其他 Others 請說明 Please specify	全部 Whole (100%)	部分 Part (列明持有的百分率 State % held)			
經審核帳目所示買價 合計 :											
Cost as per audited account Total :											

II. 該公司和/或其附屬公司在以上結算日期至股票轉讓日期的期間內購買和/或出售的物業的詳情 (如有的話) :-

Details of property(ies) purchased and/or sold by the company and/or its subsidiary(ies) during the period from the above cut-off date to the date of shares transfer, if any:-

業主 Owner(s)	物業詳細地址 Address of property (約份和 /或地段編號詳情 D.D. &/or Lot No. Details) 註 Note **	物業種類 Type of Property 請 Please [✓]					業權 Interest Held		購買/出售日期 Date of Purchase/Sale	買價/賣價 Purchase Cost/ Selling Price
		住宅 Domestic Premises	商舖 Retail Premises	寫字樓 Office	工廈 Factories	其他 Others 請說明 Please specify	全部 Whole (100%)	部分 Part (列明持有的百分率 State % held)		

經 董事 / 經理 / 會計師 / 律師 核證  
Certified by Director/ Manager/ Accountant/ Solicitor

\*\* 註：

(1) 列明物業的詳細地址，並在可能情況下，使用差餉物業估價署署長所編配的正式門牌號數。如屬新界的地盤或郊區物業，須提供約份和地段編號詳情，並請指明地盤所在和新批編號（如知悉的話）。

(2) **收集個人資料聲明**

- 就本表格的要求及於本局處理你的申請的過程中提供個人資料屬自願性質。然而，如你未能提供充分資料，本局可能無法辦理你的申請。
- 本局會把你提供的資料，用於施行本局專責執行的法例。本局可能在法律授權或准許下，向其他政府部門或法定機構，及其他第三方披露／轉移該等資料的任何或全部內容。
- 你有權要求查閱及改正你的個人資料。有關要求應向印花稅署總監提出，地址：香港灣仔告士打道 5 號稅務大樓 3 樓。

\*\* Note:

(1) Full address should be stated. Whenever possible, please use official building number(s) as allotted by the Commissioner of Rating and Valuation. For sites or rural properties in New Territories, D.D. and Lot No. details must be provided; please also specify the site area and New Grant No., if known.

(2) **Personal Information Collection Statement**

- The provision of personal data required by this form and during the processing of your application is voluntary. However, if you do not provide sufficient information, the Department may not be able to process your application.
- The Department will use the information provided by you for the purposes of the Ordinances administered by it and may disclose/transfer any or all of such information to other government or statutory bodies, and any other third parties provided that the disclosure/transfer is authorized or permitted by law.
- You have the right to request access to and correction of your personal data held by the Department. Such request should be addressed to the Superintendent of Stamp Office at 3/F, Revenue Tower, 5 Gloucester Road, Wan Chai, Hong Kong.