L.N. 144 of 2003

TAX RESERVE CERTIFICATES (RATE OF INTEREST) (NO. 2) NOTICE 2003

(Made under rule 7(2)(h) of the Tax Reserve Certificates (Fourth Series) Rules (Cap. 289 sub. leg. A))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after 2 June 2003 shall be 0.050% per annum.

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg. B) is amended—

- (a) in item 133, by adding "and before 2 June 2003" after "4 February 2003";
- (b) by adding—
 "134. On or after 2 June 2003 0.050% per annum".

Frederick S. MA
Secretary for Financial Services
and the Treasury

27 May 2003

Explanatory Note

This Notice fixes at 0.050% per annum the rate of interest payable on tax reserve certificates issued on or after 2 June 2003.