L.N. 237 of 2005

TAX RESERVE CERTIFICATES (RATE OF INTEREST) (NO. 10) NOTICE 2005

(Made by the Acting Financial Secretary under rule 7(2)(h) of the Tax Reserve Certificates (Fourth Series) Rules (Cap. 289 sub. leg. A))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after 3 January 2006 shall be 2.8500% per annum.

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg. B) is amended—

- (a) in item 153, by adding "and before 3 January 2006" after "5 December 2005";
- (b) by adding—
 "154. On or after 3 January 2006 2.8500% per annum".

John TSANG
Acting Financial Secretary

28 December 2005

Explanatory Note

This Notice fixes at 2.8500% per annum the rate of interest payable on tax reserve certificates issued on or after 3 January 2006.