L.N. 46 of 2008

TAX RESERVE CERTIFICATES (RATE OF INTEREST) (NO. 2) NOTICE 2008

(Made by the Secretary for Financial Services and the Treasury under rule 7(2)(h) of the Tax Reserve Certificates (Fourth Series) Rules (Cap. 289 sub. leg. A))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after 3 March 2008 shall be 1.05% per annum.

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg. B) is amended—

- (a) in item 162, by adding "and before 3 March 2008" after "4 February 2008";
- (b) by adding—
 "163. On or after 3 March 2008 1.05% per annum".

K. C. CHAN
Secretary for Financial Services
and the Treasury

26 February 2008

Explanatory Note

This Notice fixes at 1.05% per annum the rate of interest payable on tax reserve certificates issued on or after 3 March 2008.