

**SPECIMEN FORM OF BANK GUARANTEE  
FOR PAYMENT OF ESTATE DUTY**

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1 The specimen form of Bank Guarantee is appropriate where a Grant of Probate or Letters of Administration is required.

To Estate Duty Commissioner,  
Hong Kong

Date

Re : \_\_\_\_\_ deceased

WHEREAS the abovenamed \_\_\_\_\_ late of \_\_\_\_\_  
\_\_\_\_\_ died on the \_\_\_ day of \_\_\_\_\_ 19 \_\_\_ ANDWHEREAS \_\_\_\_\_ of  
\_\_\_\_\_, and \_\_\_\_\_ of  
\_\_\_\_\_ have filed an affidavit dated the \_\_\_\_\_ for  
the Commissioner in respect of the estate of the deceased ANDWHEREAS because of lack of funds estate  
duty of \_\_\_\_\_ payable in respect of the estate of the said deceased together with interest thereon  
has not been paid and therefore a Certificate of Receipt of Estate Duty and a Schedule of Property have not  
been issued AND WHEREAS the said \_\_\_\_\_ and \_\_\_\_\_ are  
desirous that such Certificate and Schedule should be issued;

NOW THEREFORE IN CONSIDERATION of your agreeing to issue a provisional Certificate of Receipt of  
Estate Duty and a provisional Schedule of Property AND AGREEING to postpone the payment of estate  
duty and interest thereon together with any penalty for a period of THREE MONTHS after the issue of a  
Grant of Probate or Letters of Administration by the Probate Registry Hong Kong or until SIX MONTHS  
after the date of this letter whichever period is the earlier;

THE \_\_\_\_\_ (BANK) \_\_\_\_\_ HEREBY GUARANTEES the payment to you of the said sum of  
\_\_\_\_\_ together with payment of interest and penalty thereon or such part of the estate duty interest  
or penalty as remains owing to you by the said \_\_\_\_\_ and \_\_\_\_\_ WITHIN  
FOURTEEN DAYS of written demand note by you such demand not to be made prior to the expiry of the  
agreed period of postponement of payment of estate duty.

Signed by \_\_\_\_\_ for and on behalf of the \_\_\_\_\_ (Bank)

2. where the property liable to estate duty is not free estate, but passes under a Will or Settlement, or by survivorship in joint tenancy, the above draft Bank Guarantee should be amended by limiting its period to "Three months after the issue of the provisional Schedule of Property or until Six months after the date of this letter whichever period is the earlier."

Note:-

1. The Estate Duty Commissioner reserves the right to call for Additional/other security should circumstances require.
2. The issue of provisional papers is a non-statutory concession granted to facilitate earlier administration of estates, and remains wholly a matter within the discretion of the Estate Duty Commissioner.